



APRA



ASIC

Financial Accountability Regime

Ceasing an accountable
person

Cessation – Create notification return

Access via: APRA Connect > Menu > Returns > Create Return

Return name: *

Select form set: *

Person

- Financial Accountability Regime - Breach by Entity
- Financial Accountability Regime - Entity Profile
- Financial Accountability Regime - Notifiable Events
- Financial Accountability Regime - Registration
- Name Details

Effective Date: dd/mm/yyyy *

Create



In APRA Connect, select the **Financial Accountability Regime – Notifiable Events** form, name the return and add an effective date.



Once created, select the '+' icon to open the form.

30/04/2025 - J Jackson Update Status: No Data

Financial Accountability Regime - Notifiable Events

FAR - Notifiable Events



Cessation – Accountable person selection and submission lodgement status

Accountable person to be updated

Select accountable person to be updated

* 1

Submission lodgement status (you must select the relevant checkbox below)

Submitting as a draft (note this does not constitute a notification under sections 31 and 32 of the FAR Act)

Submitting as a notification under sections 31 and 32 of the FAR Act

2



Select the relevant accountable person from the drop-down list.

Only one accountable person can be selected per form.



Make formal submissions only by selecting the ***Submitting as a notification under sections 31 and 32 of the FAR Act*** checkbox.

Cessation – Activity information

Activity information

Status * 1

Effective date of change (only pertains to cancellation, cessation and cessation-FAR dismissal) * 2

Once you select the following checkboxes and click 'Validate and Save', the selection may not be amended. If you need to amend the selection, the current form must be deleted and recreated.

Updates to personal identification details

Updates to responsibilities 3

Updates to reporting lines

Updates to accountability statement



To cease an accountable person's information, select the **Status: Cessation**



Enter the effective date of change for the cessation.



Select the editable checkboxes to update these sections of the form.

To save the **Activity information** click **Validate & Save**.



A form will then be created, connected to the accountable person and containing their prepopulated data.

Click **Edit** to open the form.

Accountable Person Cessation JJ Status: In Draft

Financial Accountability Regime - Notifiable Events Clear

FAR - Notifiable Events | Delete All | Clear All

4410: John Joe Jackson - Clear | Delete

FAR - Notifiable Events Clear | Edit | View |

FAR - Update Accountable Person 4 Edit View |

Cessation – Employment status table

Personal identification details: John Jackson

Identifying information

Start date of personal identification change 1

If details have been updated, please provide a description

Title

Given name(s)

Middle name(s)

Family name(s)

Date of birth

Director identification number. If the Accountable Person has a director identification number, the number must be provided, otherwise please enter 'N/A'

Employment status table

Position title (role title)	<input type="text" value="Chief Risk Officer"/> *
Position title start date	<input type="text" value="28/06/2024"/> *
Position title end date	<input type="text"/> 2
Employer name	<input type="text" value="Testing Test Bank Ltd"/> *
Employer name start date	<input type="text" value="28/06/2024"/> *
Employer name end date	<input type="text"/>



Only the relevant sections of the form will populate and become editable.



For accountable person cessations, all open records should be end dated.

End date the ***Position title*** and ***Employer name*** with the cessation date.

Cessation – Responsibilities and key functions

Responsibilities

Commencement date (update if different from the previously notified Commencement date)

 

Responsibilities information

Accountable entity general and prescribed responsibilities

Management of risk controls or risk management  *

Accountable entity general and prescribed responsibilities start date

28/06/2024  *

Accountable entity general and prescribed responsibilities end date

  **1**

Joint responsibility

Yes No *

Limitations and exclusions

No responsibility for first or third line *

If 'Responsibility information' has been updated, please provide a description

2



Enter the end dates in the fields **Accountable entity general and prescribed responsibilities end date** and **Key functions end date**.



Provide a brief description of why the records have been updated.

Key functions information

Key functions

Credit risk management  *

Key functions start date

28/06/2024  *

Key functions end date

  **1**

If 'Key functions information' has been updated, please provide a description

2

Cessation – Redistribution, reporting lines and declaration

Redistribution of responsibilities (following a Suspension, Cessation, Cessation - FAR dismissal or Cancellation) 1

Have all responsibilities been redistributed? Yes No *

Description of redistribution of responsibilities *



Complete the questions regarding redistribution of responsibilities.

Reporting lines

Position title of the person the accountable person reports to. Please enter 'No reporting line' if the accountable person is a director. *

Reporting line start date *

Reporting line end date

If 'Reporting line' has been updated, please provide a description

2

Input the **Reporting line end date** and provide a brief description of why the record has been updated.

Declaration

I declare I am authorised to provide this information and that the information is true and correct.

Name: *

Title: *

Date: *

3

Complete the declaration and **Validate & Save**, then submit through to the Regulators.

Save As Draft

Validate & Save

Cessation – Corporate Profile

Corporate Profile

The sections of your corporate profile are listed below. You should regularly check and ensure that your corporate profile is up to date.

Corporate Profile

 FAR - Corporate Profile

  FAR - Accountable Persons



The information contained **Financial Accountability Regime – Notifiable Events** cessation return will be immediately transferred to the entity's Corporate Profile.

If the cessation **Effective date of change** was in the past, the accountable person's status will immediately change from **Registered** to **Ceased**.

If the cessation was future dated, the status will only change once the **Effective date of change** is in the past.

Accountable person information can be reviewed in APRA Connect under the entity's **Corporate Profile**, by expanding the **FAR – Accountable Persons** folder and selecting the relevant accountable person.

Information and support

FAR videos

APRA website:

APRA > APRA's functions > Financial Accountability Regime > [FAR Presentations](#)

APRA Connect support material

APRA website:

APRA > Data and Statistics > APRA Connect > [APRA Connect support material](#)

FAR reporting form instruction guides

APRA website:

APRA > APRA's functions > Financial Accountability Regime > [APRA Connect FAR reporting forms - instruction guides](#)

Information paper

APRA website: APRA > APRA's functions > Financial Accountability Regime > [Financial Accountability Regime: Information for accountable entities](#)

ASIC website: ASIC > Regulatory resources > Financial services > Financial Accountability Regime > [Financial Accountability Regime: Information for accountable entities \(RG 279\)](#)

FAR single point of contact mailbox

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Thank you