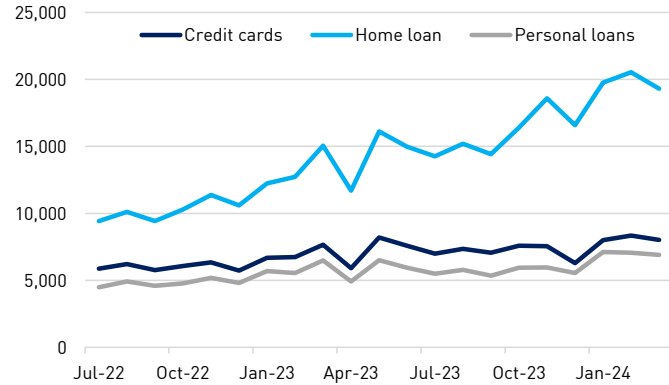




ASIC Hardship Applications – March 2024

Chart 1 – Number of hardship applications by product

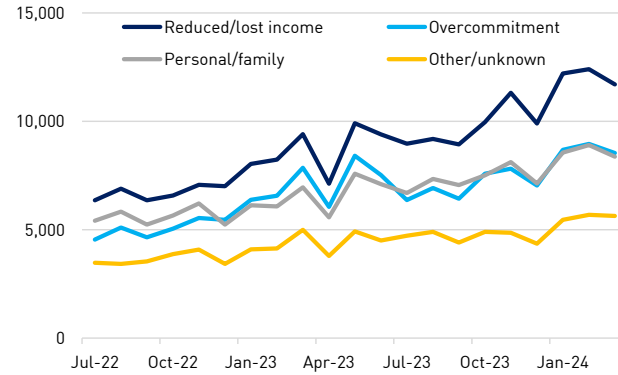
The increase is predominant in home loans



Source:ASIC

Chart 2 – Number of hardship applications by reason

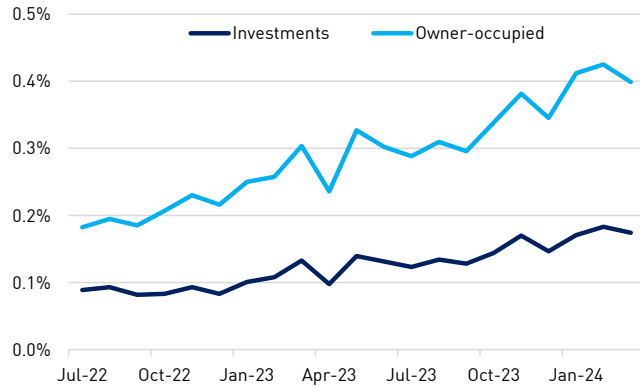
Reduced income and overcommitment are the cause of a majority of all hardship applications



Source:ASIC

Chart 3 – Number of HL hardship applications by purpose share of number of home loans outstanding

The increase is more prominent in owner-occupied HL borrowers

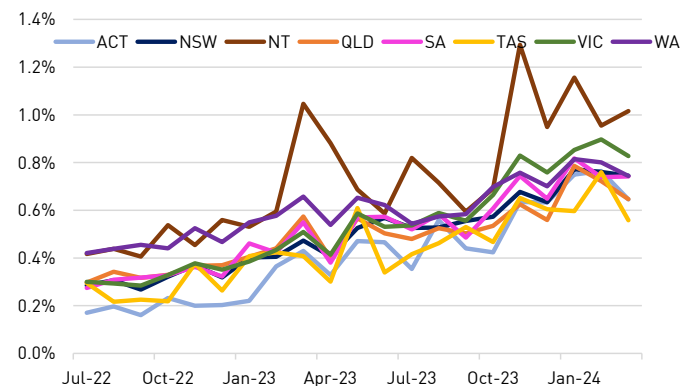


Source:ASIC, APRA

Chart 4 – HL hardship applications by States/Territories

Share of home loans outstanding

NT and VIC have higher hardship app ratios

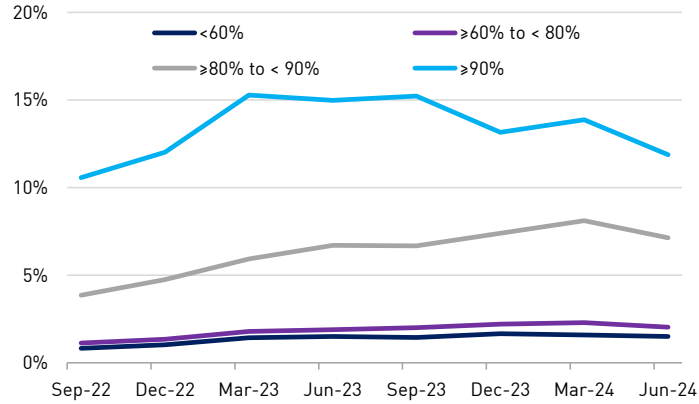


Source:ASIC, APRA

Chart 5 – HL hardship applications by LVRs

Share of home loans outstanding

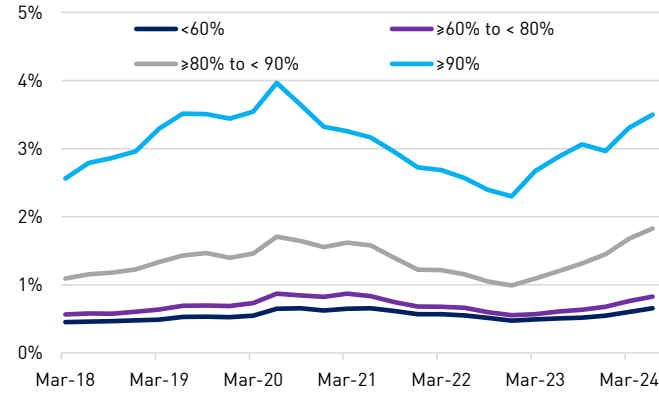
High LVR borrowers have much higher chance going to hardships



Source:ASIC & APRA

Chart 6 – Non-performing HL ratio by LVRs

The NPL ratios for high LVR buckets are higher and rising, comparing to lower LVR buckets



Source:APRA