

Selected
Statistics
on the
General
Insurance
Industry

For the year ending 30 June 1997



#### SELECTED STATISTICS ON THE GENERAL INSURANCE INDUSTRY Year Ended 30 June 1997

The Insurance and Superannuation Commission publishes Selected Statistics on the General Insurance Industry twice a year. The bulletin provides detailed statistics on the general insurance industry in Australia.

An executive summary and an overview of the key statistical data appears at the front of the publication.

Sections 1 to 4 provide aggregate financial and underwriting information for private sector insurers balancing during the financial year ended 30 June 1997. The information is derived from statutory returns submitted by insurers authorised under the *Insurance Act 1973*.

Section 5 presents statistics voluntarily provided by public sector insurers for the year ended 30 June 1997.

Claims analysis statistics derived from Form 11 (Cost of Meeting Claims and Reinsurance Recoverables) submitted by private sector direct underwriters for the 1996 calendar year are presented in Section 6.

Summary financial information for authorised general insurers appears at Section 7.

A list of all authorised insurers, registered insurance brokers and foreign insurance agents as at *31 December 1997* is at sections 8 and 9. A list of those public sector insurers who provided information is at Section 10.

Richard Smith Deputy Commissioner April 1998

This statistical bulletin is prepared from information provided by general insurers to the Insurance and Superannuation Commission (ISC). While all care is taken in the preparation of the bulletin, neither the ISC nor the Commonwealth in any way guarantees the completeness or the correctness of the information contained is this bulletin.

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2.5

2.6

2.7

2.8

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2.10 2.11

2.12

2.13

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### ON THE

GENERAL INSURANCE INDUSTRY IN AUSTRALIA

#### **EXECUTIVE SUMMARY**

#### **Industry Structure**

General insurance business (i.e. insurance other than life and health insurance) was written in Australia by 171 private sector insurers as at 31 December 1997. These companies are prudentially supervised under the *Insurance Act 1973*. General insurance business is also written by public sector insurers, who are not subject to the Insurance Act.

The industry structure is as follows:

Type of Insurer	as at
	<i>31 December 1997</i>
Direct Underwriters	122
Mortgage Insurers	14
Captive Insurers	4
Reinsurers	27
s37 Exempt Insurers	4
Total Private Sector	171
Total Public Sector	16
Type of Intermediary	as at
	<i>31 December 1997</i>
General Broker	1,020
Life Broker	123
Foreign Insurance Agent	11
Total Intermediaries	1,154

**Note:** Lloyd's underwriters (premium income of \$127.5 million in the year to 31 December 1996) are also authorised to carry on insurance business in Australia. Lloyd's statistical information, which is not directly comparable with the private and public sector data, is separately published in the December Bulletin.

#### Premium Revenue

- this is the amount charged by the insurer for accepting risk, excluding amounts such as stamp duties collected on behalf of third parties;
- private sector premium revenue for the year ending 30 June 1997 was \$15.2 billion compared with \$13.7 billion last year, an increase of 11%;
- public sector premium revenue decreased from \$5.7 billion to \$5.5 billion.
   This decrease can be attributed to the privisation of Suncorp General
   Insurance Limited

Table 1. Premium Revenue 1993-97

	1993	1994	1995	1996	1997
	\$m	\$m	\$m	\$m	\$m
Direct Underwriters	8,290	9,693	11,663	12,189	13,782
Reinsurers	948	1,214	1,256	1,471	1,468
Total Private Sector	9,238	10,907	12,919	13,660	15,250
Total Public Sector	3,608	4,798	4,938	5,663	5,504

#### **Underwriting Result**

- the underwriting performance of the private sector insurers deteriorated by 20%, from an underwriting loss of \$767 million in 1996 to \$923 million. This deterioration is due, in large part, to the underwriting result in the Reinsurance market, which incurred an underwriting profit of \$81 million in 1996 compared to an underwriting loss of \$40 million in 1997. This result is due to increased competition and a softening of premium rates. This trend is expected to continue in the second half of the 1997 calendar year.
- the public sector underwriting loss is in large part attributable to the Employers' Liabilitity class of business.

Table 2. Underwriting Result 1993-97

	1993	1994	1995	1996	1997
	\$m	\$m	\$m	\$m	\$m
Direct Underwriters	-465	-517	-694	-848	-882
Reinsurers	-5	-4	136	81	-40
Total Private Sector	-470	-521	-558	-767	-922
Total Public Sector	-364	-1,053	-1,820	-1,751	-2,423

#### **Profitability**

• private sector general insurers reported a \$923 million increase in aggregate after-tax profits in the 1996-97 financial year. After tax profit increased from \$1.0 billion to \$1.9 billion, in large part, due to an increase in investment income from \$2.4 billion to \$3.3 billion. The increase is largely attributed to growth in unrealised investments of \$496 million.

Table 4. Profitability 1993-97

Actual	1993	1994	1995	1996	1997
	\$m	\$m	\$m	\$m	\$m
Underwriting Result	-470	-520	-558	-767	-922
Investment Income	2,317	1,703	697	2,430	3,289
Net Profit from Insurance Business	54	814	-208	1,288	1,926
Net Profit before tax	595	887	-131	1,413	2,199
Net Profit after tax	500	713	38	1,007	1,931
Notional					
Insurance Investment Income	983	697	308	1,083	1,489
Shareholders' Investment Income	1,334	1,006	389	1,347	1,801
Investment Income	2,317	1,703	697	2,430	3,289
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Note: the 'actual' results do not add through because certain items (e.g. administrative expenses) are not shown.

#### **Solvency**

- total private sector assets increased by 20% (or \$7.3 billion) to \$43.3 billion;
- total private sector liabilities increased by 20% (or \$5.2 billion) to \$31.6 billion;
- overall, private sector net assets increased by 21% (or \$2.0 billion);
- public sector net assets improved from a deficiency of assets over liabilities of \$2.46 billion to \$2.13 billion. Public sector insurers are normally subject to Government guarantee.

Table 3. Solvency Report

	\$m	Inside Australia \$m
Total Assets		43,287
less Total Liabilities		31,597
Net Assets	_	11,690
less Adjustments*		4,283
Adjusted Net Assets	_	7,407
less Solvency Margin#		
20% of Premium Income	1,438	
15% of OCP	1,883	
\$2 Million	114	3,435
Solvency Surplus	_	3,973

<sup>\*</sup> includes intangible assets and related body assets not accepted for statutory purposes.

#### Consumer Credit Insurance

- CCI protects a consumer's ability to meet loan repayments and credit card finance obligations in the event of death or loss of income due to injury, illness or unemployment;
- information on this class of business is published following the recommendations
  of Government enquiries into concerns about the marketing and distribution of
  the product;
- for the year ending 30 June 1997, CCI consumers paid \$127 million in premiums and received \$46 million back in claims\*;
- the number of CCI policies written during the year to June 1997 was 152,000 and the number of claims reported was 33,000\*;
- selling and administration expenses continue to exceed the cost of claims as a proportion of premiums.

<sup>#</sup> based on 20% of premium income, 15% of OCP, or \$2 million (whichever is the greater).

Table 5. CCI Trends\*

	Year Ending 30 June 1996 \$'000	Year Ending 30 June 1997 \$'000
Premium Revenue	118,443	120,402
Less Reinsurance Expense	1,464	976
	116,979	119,426
Less: Claims	46,574	53,428
Selling & Admin.	63,600	60,449
Underwriting Surplus	6,805	5,549
Loss Ratio	40%	45%
Expense Ratio	54%	51%

 $<sup>^{*}</sup>$  The trend data (presented on an accruals basis) is not directly comparable with the unadjusted data analysing consumer payments and claims during the year.

### **Key Statistics**

	Direct Underwriters +		Reinst	urers =	= Total Priv	ate Sector	Public	Public Sector	
	June 1996 \$'m	June 1997 \$'m	June 1996 \$'m	June 1997 \$'m	June 1996 \$'m	June 1997 \$'m	June 1996 \$'m	June 1997 \$'m	
Premium Revenue	12,189	13,783	1,472	1,468	13,660	15,250	5,663	5,504	
less Reinsurance Expense	2,869	2,985	443	423	3,312	3,408	73	60	
less Net Claims	7,578	8,797	658	760	8,236	9,558	6,695	7,313	
less Underwriting Expenses	2,589	2,882	289	325	2,879	3,206	646	554	
<b>Underwriting Result</b>	-848	-882	81	-40	-767	-922	-1,751	-2,423	
plus Investment Revenue	1,962	2,746	468	543	2,430	3,289	1,890	2,917	
plus/(minus) other adjt.	(1,312)	(1,073)	(111)	(285)	(1,423)	(1,358)	(2,024)	(2,604)	
Net Profit After Tax	650	1,673	357	258	1,007	1,931	-134	313	
Loss Ratio	81%	81%	64%	73%	80%	81%	120%	134%	
Expense Ratio	28%	27%	28%	31%	28%	27%	12%	10%	
Total Assets	30,335	36,970	5,691	6,317	36,026	43,287	20,762	21,475	
less Total Liabilities	22,867	27,784	3,506	3,813	26,373	31,597	23,237	23,607	
Net Assets	7,469	9,187	2,184	2,504	9,653	11,690	-2,474	-2,131	
Return on Total Assets	2%	5%	6%	4%	3%	4%	-1%	1%	

# DIRECT UNDERWRITERS (Includes Mortgage Insurers)

Private Sector, Insurance Business Inside Australia for the year ended 30 June 1997

ie. insurers balancing during the year ending 30 June 1997

TABLE 1.1 UNDERWRITING ACCOUNT BY CLASS OF BUSINESS - INSIDE AUSTRALIA PRIVATE SECTOR - DIRECT UNDERWRITERS
FOR 12 MONTHS ENDING 30 JUNE 1997

Classes of Business	Premium	Outwards	Premium	Claims	R/I and other	Claims Expense	Underwriting	Underwriting
	Revenue	Reinsurance	Revenue less	Expense	Recoveries	less Recoveries	Expenses	Result
		Expense	R/I Expense		Revenue	Revenue		(2) 5(6) (3)3
			(1) - (2)			(4) - (5)		(3)-[(6)+(7)]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Industrial Special Risks	722,308	351,186	371,122	316,635	143,265	173,370	155,183	42,569
Fire	595,862	143,243	452,619	313,943	52,741	261,202	209,502	-18,085
Houseowners/Householders	2,118,149	349,679	1,768,470	1,228,347	102,272	1,126,075	662,809	-20,414
CTP Motor Vehicle	1,858,635	173,930	1,684,705	2,168,986	318,163	1,850,823	255,313	-421,431
Commercial Motor Vehicle	927,596	93,984	833,612	823,117	151,313	671,804	187,293	-25,485
Domestic Motor Vehicle	3,193,123	288,387	2,904,736	3,089,572	584,446	2,505,126	602,588	-202,978
Construction	87,965	37,639	50,326	55,945	19,524	36,421	34,786	-20,881
Marine Hull	198,377	44,957	153,420	118,045	17,929	100,116	44,632	8,672
Marine Cargo	184,358	42,066	142,292	88,959	12,512	76,447	42,648	23,197
Aviation	38,499	15,166	23,333	22,176	7,932	14,244	3,317	5,772
Professional Indemnity	367,793	130,513	237,280	354,990	144,902	210,088	51,592	-24,400
Product Liability	100,981	21,439	79,542	43,052	7,001	36,051	21,013	22,478
Public Liability	666,929	109,622	557,307	622,289	115,431	506,858	167,301	-116,852
Employers' Liability	1,475,437	989,092	486,345	2,028,538	1,426,397	602,141	68,796	-184,592
Loan, Mortgage & Lease	67,791	11,068	56,723	49,673	9,275	40,398	22,455	-6,130
Trade Credit	75,599	46,691	28,908	35,042	19,338	15,704	12,565	639
Consumer Credit	120,402	976	119,426	53,561	133	53,428	60,449	5,549
Extended Warranty	25,980	112	25,868	16,235	523	15,712	10,724	-568
Sickness and Accident	237,190	15,815	221,375	151,157	4,168	146,989	80,510	-6,124
Travel	158,125	21,199	136,926	91,682	11,507	80,175	51,911	4,840
Other	524,875	91,375	433,500	327,362	134,086	193,276	127,471	112,753
Inward Reinsurance	36,599	6,774	29,825	84,236	3,192	81,044	9,014	-60,233
TOTAL	13,782,573	2,984,913	10,797,660	12,083,542	3,286,050	8,797,492	2,881,872	-881,704

### TABLE 1.2 PROFIT AND LOSS ACCOUNT - INSIDE AUSTRALIA PRIVATE SECTOR - DIRECT UNDERWRITERS FOR 12 MONTHS ENDING 30 JUNE 1997

		\$'000
UNDERWRITING RESULT		-881,704
Plus Investment Revenue arising from:		
Dividends, Interest and Rent	1,428,502	
Changes in Net Market Value on Investments:		
Held at end of year	1,090,436	2746227
Realised during the year	227,399	2,746,337
Less General and Administration Expenses		372,566
PROFIT/LOSS FROM GENERAL INSURANCE		1,492,067
Plus Profit/Loss from Business other than General Insurance		93,942
OPERATING PROFIT/LOSS BEFORE ABNORMAL ITEMS		1,70,000
AND INCOME TAX		1,586,009
Plus Profit/Loss from Abnormal Items		163,229
OPERATING PROFIT/LOSS BEFORE INCOME TAX		1,749,238
Less Income Tax Expense attributable to Operating Profit		76,105
OPERATING PROFIT/LOSS AFTER INCOME TAX		1,673,133
Plus Profit/Loss on Extraordinary Items		0
Less Income Tax Expense attributable to Extraordinary Items		0
OPERATING PROFIT/LOSS AND EXTRAORDINARY		
ITEMS AFTER INCOME TAX		1,673,133
RETAINED PROFITS (ACCUMULATED LOSSES)		
AT BEGINNING OF FINANCIAL YEAR		2,359,638
Less Amounts Transferred From Reserves		22,107
TOTAL AVAILABLE FOR APPROPRIATION		4,054,878
Less Dividends Provided for or Paid	791,736	
Amounts Transferred to Reserves	503,560	
Other Appropriations	3,508	1,298,804
RETAINED PROFITS (ACCUMULATED LOSSES) AT		
END OF FINANCIAL YEAR		2,756,074

## TABLE 1.3 NET ASSETS - INSIDE AUSTRALIA PRIVATE SECTOR - DIRECT UNDERWRITERS FOR 12 MONTHS ENDING 30 JUNE 1997

ASSETS AND LIABILITIES	\$'000
CURRENT ASSETS	
Cash	792,114
Unpaid Premiums	1,916,819
Reinsurance and Other Recoverables	2,459,735
Investments	9,123,145
Deferred Acquisition Costs	908,363
Other	2,295,822
Total	17,495,998
NON-CURRENT ASSETS	
Reinsurance and Other Recoverables	3,785,829
Investments	14,346,138
Deferred Acquisition Costs	72,333
Operating Assets	383,001
Intangibles	6,665
Other	830,297
Total	19,424,263
Life Insurance Statutory Fund Assets	50,700
TOTAL ASSETS	36,970,961
CURRENT LIABILITIES	
Outstanding Claims Provision	5,787,903
Unearned Premium Provision	6,539,337
Provision for Income Tax	82,995
Other Provisions	269,359
Trade Creditors	1,068,797
Borrowings	649,294
Other	1,021,089
Total	15,418,774
NON-CURRENT LIABILITIES	
Outstanding Claims Provision	11,489,423
Unearned Premium Provision	256,039
Deferred Income Tax	337,757
Other Provisions	42,759
Trade Creditors	28,006
Borrowings	144,948
Other	63,942
Total	12,362,874
Life Insurance Statutory Fund Liabilities	46,791
TOTAL LIABILITIES	27,828,439
NET ASSETS	9,142,522

## TABLE 1.4 ASSETS AND LIABILITIES AT MARKET VALUE - INSIDE AUSTRALIA PRIVATE SECTOR - DIRECT UNDERWRITERS FOR 12 MONTHS ENDING 30 JUNE 1997

	Related Bodies	Other	Total
	\$'000	\$'000	\$'000
Assets			
1 CASH	0	27.550	27.550
1. CASH	0	37,559	37,559
2. UNPAID PREMIUMS			
Where premium became due 3 months, or less than			
3 months, previously,			
- from Brokers	1,626	1,072,468	1,074,094
- from others	42,972	617,341	660,313
Where premium became due more than 3 mths previously			
- from Brokers	0	76,569	76,569
- other	290	40,554	40,844
Accrued premiums on 'claims experience' policies	817	46,977	47,794
Sub-Total	45,705	1,853,909	1,899,614
3. REINSURANCE ASSETS			
A) AMOUNTS RECOVERABLE			
Under reinsurance contracts	1,863	295 102	287,056
Being Reinsurance Recoverables on Outstanding Claims	267,571	285,193 4,673,194	4,940,765
B) DEFERRED REINSURANCE EXPENSE	215,740	696,191	911,931
C) OTHER	213,740	69,229	69,229
Sub-Total	485,174	5,723,807	
Sub-Total	463,174	3,723,607	6,208,981
4. RECOVERIES OTHER THAN REINSURANCE			
subrogation:			
where court order/written agreement obtained	0	205,413	205,413
where no court order/written agreement obtained	6	124,375	124,381
other	1,611	229,074	230,685
<b>Sub-Total</b>	1,617	558,862	560,479
5. DEFERRED ACQUISITION COSTS			
Commissions and Brokerage	6,997	540,675	547,672
Other	0,997	433,025	433,025
Sub-Total	6,997	973,700	980,697
Sub-Total	0,991	973,700	980,097
6. MISCELLANEOUS RECEIVABLES			
Investment Income due but not received	1,453	215,761	217,214
Proceeds from Sale of Assets	0	10,413	10,413
Other	506,699	353,686	860,385
Sub-Total	508,152	579,860	1,088,012
7. PREPAYMENTS AND ADVANCES			
Prepaid levies and statutory charges	0	192,017	192,017
Other prepayments and advances	6,879	71,681	78,560
Sub-Total	6,879	263,698	270,577
Sus-19ldi	0,079	203,096	410,311
8. INVENTORIES	0	3,016	3,016

TABLE 1.5 PREMIUM REVENUE - INSIDE AUSTRALIA
PRIVATE SECTOR - DIRECT UNDERWRITERS
FOR 12 MONTHS ENDING 30 JUNE 1997

Class of Business	Premiun		Third Party	Total	Unearned	Unearned	Premium R	Revenue	Direct Policies
	Direct	Inward	Collections		Premium	Premium			issued/renewed
		Reinsurance			Provision at	Provision at	[(4)+(5)-(6)]=		less lapsed,
					Beginning of	End of	Direct	Inwards	cancelled or
				(1)+(2)	Financial	Financial		Reinsurance	terminated
				less (3)	Year	Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
Industrial Special Risks	760,180	19,304	62,528	716,956	335,943	330,591	704,371	17,937	107,514
Fire	588,222	65,926	48,148	606,000	276,272	286,410	536,843	59,019	744,844
Houseowners/Householders	2,349,810	38,394	203,700	2,184,504	1,034,715	1,101,070	2,089,834	28,315	8,957,310
CTP Motor Vehicle	1,938,375	119,239	87	2,057,527	852,682	1,051,574	1,765,093	93,542	5,995,322
Commercial Motor Vehicle	936,641	47,336	52,883	931,094	421,317	424,815	877,852	49,744	741,626
Domestic Motor Vehicle	3,229,826	253,240	163,017	3,320,049	1,493,084	1,620,010	2,964,328	228,795	7,939,902
Construction	101,110	678	7,544	94,244	43,183	49,462	87,315	650	46,385
Marine Hull	187,753	4,674	3,811	188,616	94,364	84,603	193,524	4,853	230,898
Marine Cargo	176,571	9,900	860	185,611	60,134	61,387	174,845	9,513	75,096
Aviation	34,536	5,978	686	39,828	12,989	14,318	30,959	7,540	1,225
Professional Indemnity	397,684	2,896	17,708	382,872	158,774	173,853	364,242	3,551	61,174
Product Liability	111,597	15	6,260	105,352	45,430	49,801	100,974	7	142,723
Public Liability	729,926	7,467	57,673	679,720	317,863	330,654	662,792	4,137	1,717,559
Employers' Liability	1,500,076	362	11,002	1,489,436	340,619	354,618	1,475,075	362	369,886
Loan, Mortgage & Lease	76,306	5,413	5,462	76,257	170,824	179,290	59,294	8,497	92,201
Trade Credit	70,936	136	5,857	65,215	58,414	48,030	75,487	112	1,724
Consumer Credit	126,594	0	8,936	117,658	209,192	206,448	120,402	0	151,706
Extended Warranty	24,366	0	1,230	23,136	46,803	43,959	25,980	0	132,358
Sickness and Accident	264,667	878	16,068	249,477	71,978	84,265	236,318	872	772,682
Travel	162,045	144	5,516	156,673	29,966	28,514	157,985	140	1,436,992
Other	534,159	29,163	13,046	550,276	232,022	257,423	492,956	31,919	890,718
Inwards Reinsurance	0	45,468	0	45,468	5,412	14,281	0	36,599	0
TOTAL	14,301,380	656,611	692,022	14,265,969	6,311,980	6,795,376	13,196,469	586,104	30,609,845

### TABLE 1.6 REINSURANCE EXPENSE - INSIDE AUSTRALIA PRIVATE SECTOR - DIRECT UNDERWRITERS FOR 12 MONTHS ENDING 30 JUNE 1997

Class of Business	Reinsurance Premium Paid or Payable	Deferred Reinsurance Expense at Beginning of Year	Deferred Reinsurance Expense at End of Year	Reinsurance Expense (1)+(2) less (3)	Premium Revenue less Reinsurance Expense
	(1)	(2)	(3)	(4)	(5)
	\$'000	\$'000	\$'000	\$'000	\$'000
Industrial Special Risks	332,900	153,389	135,103	351,186	371,122
Fire	144,615	41,522	42,894	143,243	452,619
Houseowners/Householders	345,540	85,364	81,225	349,679	1,768,470
CTP Motor Vehicle	201,044	44,778	71,892	173,930	1,684,705
Commercial Motor Vehicle	91,228	32,866	30,110	93,984	833,612
Domestic Motor Vehicle	311,319	108,993	131,925	288,387	2,904,736
Construction	43,320	18,286	23,967	37,639	50,326
Marine Hull	41,667	9,742	6,452	44,957	153,420
Marine Cargo	44,179	8,319	10,432	42,066	142,292
Aviation	17,403	2,384	4,621	15,166	23,333
Professional Indemnity	130,871	47,685	48,043	130,513	237,280
Product Liability	21,834	8,804	9,199	21,439	79,542
Public Liability	112,790	35,125	38,293	109,622	557,307
Employers' Liability	995,329	186,916	193,153	989,092	486,345
Loan, Mortgage and Lease	13,949	16,082	18,963	11,068	56,723
Trade Credit	38,479	36,379	28,167	46,691	28,908
Consumer Credit	778	239	41	976	119,426
Extended Warranty	59	59	6	112	25,868
Sickness & Accident	16,453	4,847	5,485	15,815	221,375
Travel	22,109	4,767	5,677	21,199	136,926
Other	89,419	28,151	26,195	91,375	433,500
Inwards Reinsurance	6,837	25	88	6,774	29,825
TOTAL	3,022,122	874,722	911,931	2,984,913	10,797,660

### TABLE 1.7 PREMIUM INCOME - INSIDE AUSTRALIA PRIVATE SECTOR - DIRECT UNDERWRITERS FOR 12 MONTHS ENDING 30 JUNE 1997

ІТЕМ	\$'000
Direct Premiums plus Inward Reinsurance Premiums	14,957,991
Less:	
Outward Reinsurance, or Retrocession Premiums less Return Premiums and Rebates	3,022,122
Amounts paid under a law of a State or Territory relating to fire brigades	444,679
Amount of stamp duty paid under a law, or a provision of a law, of a State or Territory imposing stamp duty in respect of insurance business	713,754
Amount paid under a prescribed law of the Commonwealth or of a State or Territory	20,445
Total Deductions:	4,201,000
PREMIUM INCOME	10,756,991

TABLE 1.8 OUTSTANDING CLAIMS PROVISIONS - INSIDE AUSTRALIA
PRIVATE SECTOR - DIRECT UNDERWRITER:
FOR 12 MONTHS ENDING 30 JUNE 1997

Class of Business		Undiscounted Ex	pected Future Claims Pay	ments					
	Reported Claims		Payments on Additional	Indirect Claims	Total	Amount of Discount	Provision for Outstanding	Direct Claims Reported	Direct Claims Reported that
	Direct Claims	Inward Reinsurance Claims	Payments on Outstanding Claims	Settlement Costs		applied to column (5)	Claims at End of Year	during Year	are Outstanding
				(1	)+(2)+(3)+(4)		[(5)-(6)]=[(7)]		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000		_
Industrial Special Risks	260,898	3,615	27,561	6,450	298,524	9,211	289,313	48,526	12,163
Fire	144,968	38,265	24,282	19,592	227,107	9,105	218,002	79,388	14,455
Houseowners/Householders	377,968	3,791	163,336	42,877	587,972	41,033	546,939	986,951	106,836
CTP Motor Vehicle	3,715,645	98,517	3,971,824	356,054	8,142,040	1,613,480	6,528,560	26,029	57,401
Commercial Motor Vehicle	187,666	14,919	43,257	9,128	254,970	4,206	250,764	219,880	73,222
Domestic Motor Vehicle	387,624	29,687	150,864	25,191	593,366	3,733	589,633	1,030,567	319,352
Construction	86,878	3,285	18,600	2,520	111,283	10,547	100,736	5,779	2,435
Marine Hull	106,458	20,645	32,880	3,112	163,095	9,660	153,435	16,098	5,249
Marine Cargo	67,025	6,154	16,029	1,817	91,025	4,808	86,217	25,143	6,331
Aviation	25,120	8,652	3,340	2,200	39,312	1,762	37,550	181	246
Professional Indemnity	847,588	4,386	490,670	36,116	1,378,760	314,169	1,064,591	10,961	16,531
Product Liability	89,650	1,773	102,549	5,867	199,839	38,389	161,450	2,318	2,335
Public Liability	1,256,294	59,877	853,886	78,187	2,248,244	480,354	1,767,890	48,339	43,428
Employers' Liability	4,988,214	14,153	1,207,983	481,037	6,691,387	1,852,238	4,839,149	112,282	77,074
Loan, Mortgage and Lease	30,071	4,967	3,982	829	39,849	1,192	38,657	2,252	1,274
Trade Credit	16,857	491	21,438	443	39,229	271	38,958	688	360
Consumer Credit	35,263	0	12,683	2,338	50,284	2,686	47,598	32,528	11,134
Extended Warranty	2,353	0	417	52	2,822	15	2,807	49,023	2,968
Sickness and Accident	62,236	113	71,095	3,134	136,578	4,848	131,730	74,229	13,838
Travel	26,222	77	14,349	805	41,453	1,644	39,809	112,800	12,507
Other	197,295	24,706	62,927	4,797	289,725	11,809	277,916	178,034	19,566
Inward Reinsurance	0	45,760	10,392	13,942	70,094	4,472	65,622	0	0
TOTAL	12,912,293	383,833	7,304,344	1,096,488	21,696,958	4,419,632	17,277,326	3,061,996	798,705

TABLE 1.9 OUTSTANDING CLAIMS PROVISIONS NET OF REINSURANCE RECOVERIES - INSIDE AUSTRALIA PRIVATE SECTOR - DIRECT UNDERWRITEF FOR 12 MONTHS ENDING 30 JUNE 1997

Class of Business	I In discounts d	Errosata d Dainarromana E	Da a avrania s		Discounted Expected		
	On Outstanding	Expected Reinsurance F Additional	Total on	Amount of	on Outstanding ( Reinsurance	Other	Net Outstanding
	Reported Claims	Recoveries on	Outstanding Claims	Discount	Reliburance	Outer	Claims Provision
		Outstanding Claim		applied to			
		Č		column (3)			[Table 1.8 Col 7
			(1)+(2)		[(3)-(4)] = [(5)]		less
							Table 1.9 Col 5]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Industrial Special Risks	158,092	9,777	167,869	4,016	163,853	3,709	125,460
Fire	39,915	8,484	48,399	825	47,574	3,097	170,428
Houseowners/Householders	46,500	8,069	54,569	2,061	52,508	3,748	494,431
CTP Motor Vehicle	311,013	324,398	635,411	130,247	505,164	276,060	6,023,396
Commercial Motor Vehicle	25,895	4,626	30,521	558	29,963	39,737	220,801
Domestic Motor Vehicle	33,594	23,864	57,458	30	57,428	74,976	532,205
Construction	52,460	3,218	55,678	4,425	51,253	838	49,483
Marine Hull	35,378	6,570	41,948	1,419	40,529	1,862	112,906
Marine Cargo	15,076	2,536	17,612	1,592	16,020	2,100	70,197
Aviation	11,531	1,175	12,706	1,243	11,463	37	26,087
Professional Indemnity	361,877	201,971	563,848	135,938	427,910	571	636,681
Product Liability	25,533	16,977	42,510	8,773	33,737	23	127,713
Public Liability	236,460	111,466	347,926	73,392	274,534	4,381	1,493,356
Employers' Liability	3,991,233	729,820	4,721,053	1,607,622	3,113,431	34,268	1,725,718
Loan, Mortgage and Lease	8,408	1,076	9,484	65	9,419	1,051	29,238
Trade Credit	10,216	13,480	23,696	81	23,615	0	15,343
Consumer Credit	251	-179	72	-16	88	46	47,510
Extended Warranty	84	94	178	12	166	0	2,641
Sickness and Accident	9,075	2,490	11,565	775	10,790	925	120,940
Travel	3,084	2,437	5,521	541	4,980	45	34,829
Other	60,763	5,920	66,683	1,948	64,735	2,207	213,181
Inwards Reinsurance	1,499	115	1,614	9	1,605	543	64,017
TOTAL	5,437,937	1,478,384	6,916,321	1,975,556	4,940,765	450,224	12,336,561

TABLE 1.10 CLAIMS EXPENSE - INSIDE AUSTRALIA
PRIVATE SECTOR - DIRECT UNDERWRITER:
FOR 12 MONTHS ENDING 30 JUNE 1997

Class of Business		Cost of Claims		Total	Provision for	Provision for	Claims	Expense
	Direct Claims	Inward	Indirect Claims		Outstanding	Outstanding	[(4)+(6)-(5)	=(7)+(8)]
		Reinsurance Claims	Settlement Costs		Claims at Beginning of Year	Claims at End of Year	Direct	Inwards Reinsurance
				(1)+(2)+(3)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Industrial Special Risks	296,558	6,177	11,361	314,096	287,945	290,484	309,109	7,526
Fire	268,449	29,914	14,488	312,851	216,467	217,559	275,882	38,061
Houseowners/Householders	1,078,536	15,285	77,495	1,171,316	489,907	546,938	1,212,063	16,284
CTP Motor Vehicle	1,252,041	30,552	58,016	1,340,609	5,700,183	6,528,560	2,068,103	100,883
Commercial Motor Vehicle	742,357	35,446	29,922	807,725	235,374	250,766	785,376	37,741
Domestic Motor Vehicle	2,774,079	179,733	143,644	3,097,456	597,518	589,634	2,908,379	181,193
Construction	44,477	476	2,205	47,158	91,951	100,738	52,892	3,053
Marine Hull	112,049	4,705	3,504	120,258	141,925	139,712	113,511	4,534
Marine Cargo	83,940	3,348	5,616	92,904	90,131	86,186	85,667	3,292
Aviation	11,401	4,712	368	16,481	31,854	37,549	18,670	3,506
Professional Indemnity	251,474	2,962	14,173	268,609	978,209	1,064,590	351,361	3,629
Product Liability	30,276	279	1,229	31,784	150,182	161,450	42,594	458
Public Liability	411,537	2,812	19,796	434,145	1,542,065	1,730,209	620,492	1,797
Employers' Liability	1,450,577	6,794	21,685	1,479,056	4,289,667	4,839,149	2,027,903	635
Loan, Mortgage & Lease	24,053	5,495	1,957	31,505	28,700	46,868	42,396	7,277
Trade Credit	24,410	70	328	24,808	28,724	38,958	35,043	-1
Consumer Credit	45,731	6	3,327	49,064	43,101	47,598	53,555	6
Extended Warranty	15,048	0	575	15,623	2,195	2,807	16,235	0
Sickness and Accident	133,188	306	6,551	140,045	120,618	131,730	150,832	325
Travel	88,412	188	5,925	94,525	42,651	39,808	91,442	240
Other	269,939	10,556	14,327	294,822	253,816	286,356	312,270	15,092
Inward Reinsurance	0	45,451	646	46,097	61,538	99,677	0	84,236
TOTAL	9,408,532	385,267	437,138	10,230,937	15,424,721	17,277,326	11,573,775	509,767

TABLE 1.11 CLAIMS EXPENSE NET OF REINSURANCE RECOVERIES - INSIDE AUSTRALIA
PRIVATE SECTOR - DIRECT UNDERWRITERS
FOR 12 MONTHS ENDING 30 JUNE 1997

Class of Business	Reinsurances	Reinsurance	Reinsurance	Revenue	Revenue from	Net Claims Expense
	Recovered or	Recoverables on	Recoverables	from	Other Recoveries	
	Recoverable on	Outstanding	on Outstanding	Reinsurance	in respect of Claims	[Table 1.10 Col 7&8
	Claims Payments	Claims at	Claims at End	Recoveries	(net of reinsurer's	less
	made this Year	Beginning of Year	of Year		portion)	Table 1.11 Col 4&5]
		Financial Year		[(1)+(3)-(2)]		
	(1)	(2)	(3)	(4)	(5)	(6)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Industrial Special Risks	135,352	165,413	164,280	134,219	9,046	173,370
Fire	60,562	62,597	47,273	45,238	7,503	261,202
Houseowners/Householders	79,714	41,338	52,507	90,883	11,389	1,126,075
CTP Motor Vehicle	67,901	410,197	505,164	162,868	155,295	1,850,823
Commercial Motor Vehicle	50,312	26,549	29,961	53,724	97,589	671,804
Domestic Motor Vehicle	191,240	44,257	57,428	204,411	380,035	2,505,126
Construction	20,495	51,997	50,360	18,858	666	36,421
Marine Hull	21,718	45,635	40,524	16,607	1,322	100,116
Marine Cargo	9,761	24,593	22,852	8,020	4,492	76,447
Aviation	6,394	10,226	11,606	7,774	158	14,244
Professional Indemnity	74,870	356,484	425,155	143,541	1,361	210,088
Product Liability	5,523	30,864	34,250	8,909	-1,908	36,051
Public Liability	74,206	243,085	282,315	113,436	1,995	506,858
Employers' Liability	894,831	2,579,894	3,098,748	1,413,685	12,712	602,141
Loan, Mortgage & Lease	6,347	7,848	9,419	7,918	1,357	40,398
Trade Credit	13,961	18,240	23,615	19,336	2	15,704
Consumer Credit	287	296	88	79	54	53,428
Extended Warranty	420	83	166	503	20	15,712
Sickness & Accident	7,742	14,738	10,969	3,973	195	146,989
Travel	12,311	6,825	5,807	11,293	214	80,175
Other	34,603	51,632	66,673	49,644	84,442	193,276
Inwards Reinsurance	1,997	414	1,605	3,188	4	81,044
TOTAL	1,770,547	4,193,205	4,940,765	2,518,107	767,943	8,797,492

TABLE 1.12 COMMISSIONS AND OTHER COSTS - INSIDE AUSTRALIA
PRIVATE SECTOR - DIRECT UNDERWRITER
FOR 12 MONTHS ENDING 30 JUNE 199

Class of Business		Commission, Bro	kerage and Similar	Charges		Other Costs			
	To Agents and Brokers	To Ceding Insurers	Deferred Costs at Beginning of Financial Year	Deferred Costs (after any write-down) at end of Financial Year	Expense for the Financial Year	Costs with respect to current financial year	Deferred Costs at Beginning of Financial Year	Deferred Costs (after any write-down) at end of Financial Year	Expense for the Financial Year
					(1)+(2)+(3)				(6)+(7)
	445	(0)	(0)	40	less (4)		-	(0)	less (8)
	(1) <b>\$'000</b>	(2) <b>\$'000</b>	(3) <b>\$'000</b>	(4) <b>\$'000</b>	(5) \$'000	(6) <b>\$'000</b>	(7) <b>\$'000</b>	(8) <b>\$'000</b>	(9) \$'000
	* ***	+	* ***	+	* ***	+	+	+	+
Industrial Special Risks	46,707	1,391	11,278	15,019	44,357	46,186	18,566	21,904	42,848
Fire	78,112	6,389	28,212	27,616	85,097	46,085	19,160	20,237	45,008
Houseowners/Householders	198,898	7,137	86,256	96,854	195,437	215,514	64,363	70,648	209,229
CTP Motor Vehicle	66,022	11,813	27,608	34,923	70,520	112,870	30,907	41,223	102,554
Commercial Motor Vehicle	78,726	6,030	37,231	39,556	82,431	68,567	31,158	31,408	68,317
Domestic Motor Vehicle	120,196	44,139	68,031	76,351	156,015	300,408	86,266	94,523	292,151
Construction	9,000	35	1,885	2,131	8,789	8,944	3,223	3,806	8,361
Marine Hull	28,332	268	11,742	10,893	29,449	11,841	5,476	5,232	12,085
Marine Cargo	27,166	1,502	9,885	9,597	28,956	13,937	4,785	7,394	11,328
Aviation	2,267	423	682	920	2,452	1,194	440	496	1,138
Professional Indemnity	40,121	295	16,228	18,554	38,090	26,248	11,729	12,695	25,282
Product Liability	11,674	0	5,370	5,320	11,724	6,468	2,583	2,802	6,249
Public Liability	89,963	187	39,697	42,934	86,913	58,693	24,941	26,694	56,940
Employers' Liability	23,598	0	10,046	10,771	22,873	32,792	12,408	14,443	30,757
Loan, Mortgage & Lease	11,274	50	28,309	26,278	13,355	12,172	15,386	17,783	9,775
Trade Credit	8,700	-1	7,052	5,671	10,080	8,067	7,188	5,662	9,593
Consumer Credit	41,182	0	66,895	65,326	42,751	14,863	19,396	18,968	15,291
Extended Warranty	5,832	0	12,793	11,749	6,876	2,256	3,596	2,893	2,959
Sickness and Accident	47,047	78	11,203	13,349	44,979	26,477	7,154	8,067	25,564
Travel	35,928	0	5,084	4,845	36,167	17,567	3,439	3,912	17,094
Other	59,885	6,555	25,813	28,114	64,139	42,072	16,210	18,359	39,923
Inwards Reinsurance	1,133	6,450	901	901	7,583	1,078	2,121	3,876	-677
TOTAL	1,031,763	92,741	512,201	547,672	1,089,033	1,074,299	390,495	433,025	1,031,769

TABLE 1.13 UNDERWRITING EXPENSES - INSIDE AUSTRALIA
PRIVATE SECTOR - DIRECT UNDERWRITER
FOR 12 MONTHS ENDING 30 JUNE 199

Class of Business	Commissions, Brokerage and similar charges	Other Costs	Fire Brigade, Hospital and similar Statutory Charges Expense	Other Underwriting Expenses	Revenue from Commission and Similar Charges	Total Underwriting Expenses	Amount by which Deferred Acquisition Costs were written down in this Financial year
						(1) + (2) + (3)	•
	(4)	(2)	(2)	(4)	(5)	+(4) - (5)	(7)
	(1) <b>\$'000</b>	(2) <b>\$'000</b>	(3) <b>\$'000</b>	(4) <b>\$'000</b>	(5) <b>\$'000</b>	(6) \$'000	(7) <b>\$'000</b>
	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
Industrial Special Risks	44,357	42,848	97,220	28,137	57,379	155,183	-859
Fire	85,097	45,008	85,575	28,292	34,470	209,502	1,483
Houseowners/Householders	195,437	209,229	191,209	99,610	32,676	662,809	17,651
CTP Motor Vehicle	70,520	102,554	12,415	74,407	4,583	255,313	11,255
Commercial Motor Vehicle	82,431	68,317	6,845	42,970	13,270	187,293	-1,264
Domestic Motor Vehicle	156,015	292,151	14,557	143,355	3,490	602,588	46,192
Construction	8,789	8,361	10,665	13,469	6,498	34,786	-217
Marine Hull	29,449	12,085	564	6,379	3,845	44,632	609
Marine Cargo	28,956	11,328	1,553	7,393	6,582	42,648	-16
Aviation	2,452	1,138	252	850	1,375	3,317	21
Professional Indemnity	38,090	25,282	1,422	9,902	23,104	51,592	-1,116
Product Liability	11,724	6,249	92	3,948	1,000	21,013	-41
Public Liability	86,913	56,940	5,540	28,904	10,996	167,301	-949
Employers' Liability	22,873	30,757	4,735	20,297	9,866	68,796	62
Loan, Mortgage & Lease	13,355	9,775	29	1,625	2,329	22,455	0
Trade Credit	10,080	9,593	0	6,608	13,716	12,565	0
Consumer Credit	42,751	15,291	-5	7,395	4,983	60,449	3,566
Extended Warranty	6,876	2,959	0	1,030	141	10,724	409
Sickness and Accident	44,979	25,564	881	12,991	3,905	80,510	33
Travel	36,167	17,094	449	4,135	5,934	51,911	892
Other	64,139	39,923	14,781	24,446	15,818	127,471	3,569
Inwards Reinsurance	7,583	-677	8	2,217	117	9,014	0
TOTAL	1,089,033	1,031,769	448,787	568,360	256,077	2,881,872	81,280

## TABLE 1.14 GENERAL AND ADMINISTRATION EXPENSES - INSIDE PRIVATE SECTOR - DIRECT UNDERWRITERS FOR 12 MONTHS ENDING 30 JUNE 1997

EXPENSE ITEM	\$'000
Wages and Salaries to employees	719,252
Other Employee Costs	146,402
Audit Fees	9,879
Directors' Fees	3,367
Management Fees	561,655
Interest expense	11,774
Depreciation on Operating assets	109,101
Other expenses	945,637
TOTAL	2,507,067
Life Insurance Business expenses	5,024
The portion of Total Expense in respect of:	
Related Bodies being Authorised Insurers	356
Other Related Bodies	553427
Amount of Total Expenses incurred in respect	
of, or allocated to:	
General Insurance Activities	
Acquisition Costs	1,074,299
Indirect Claims Settlement	437,138
Other Underwriting	568,360
General & Administration Expenses	
Investment Management	120,055
Other Management	252,511
Non general insurance activities	54,704
TOTAL	2,507,067

TABLE 1.15 INVESTMENT REVENUE - INSIDE AUSTRALIA
PRIVATE SECTOR - DIRECT UNDERWRITERS
FOR 12 MONTHS ENDING 30 JUNE 1997

Item		urising from Invest ted Bodies and T		Revenue arising from Other Investments			
	From Dividends Interest		hanges in rket Value	From Dividends Interest		From changes in Net Market Value	
	and Rent	On Investments held at end of financial year	On Investments realised during the financial year	and Rent	On Investments held at end of financial year	On Investments realised during the financial year	
	(1)	(2)	(3)	(4)	(5)	(6)	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
Land and Buildings	27,238	1,518	0	78,177	-23,119	9,417	
Debt Securities	80	0	0	849,345	161,762	113,994	
Shares	41,427	575,280	-92	119,071	314,512	65,198	
Options	0	0	0	364	1,428	12,607	
Units in Trusts	37,044	-24,887	4,434	17,731	38,333	4,091	
Other Rights and Interests in Business Undertakings	0	0	0	4,897	2,510	-134	
Deposits	17,585	0	0	85,910	-3,070	15,677	
Loans To Directors/Trustees & spouses	0	0	0	129	0	0	
Secured	20,777	1,277	0	33,605	2,877	883	
Unsecured	24,585	0	0	11,209	7	16	
Other Financial Instruments	0	0	0	1,517	951	1,420	
Other Investments	2,112	162	-3	55,699	40,895	-109	
TOTAL	170,848	553,350	4,339	1,257,654	537,086	223,060	

TABLE 1.16 PREMIUM REVENUE BY STATE AND TERRITORY - INSIDE AUSTRALIA
PRIVATE SECTOR - DIRECT UNDERWRITERS
FOR 12 MONTHS ENDING 30 JUNE 1997

Class of Business	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australian Capital Territory	Northern Territory	Australia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
·	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Industrial Special Risks	275,429	242,945	75,555	56,567	54,737	9,857	3,111	4,107	722,308
Fire	253,366	139,159	79,348	46,333	57,352	11,976	5,964	2,364	595,862
Houseowners/Householders	764,564	511,934	371,179	182,850	208,478	46,079	25,181	7,884	2,118,149
CTP Motor Vehicle	1,358,059	8,319	442,209	0	0	0	50,048	0	1,858,635
Commercial Motor Vehicle	352,375	217,099	149,596	74,562	91,341	20,573	15,131	6,919	927,596
Domestic Motor Vehicle	1,436,773	722,142	431,755	209,052	290,382	52,137	43,716	7,166	3,193,123
Contractors All Risks	35,341	22,722	14,267	3,827	9,478	1,001	741	588	87,965
Marine Hull	123,756	27,276	20,101	9,009	13,249	4,190	349	447	198,377
Marine Cargo	74,885	64,594	15,425	12,748	14,770	1,458	269	209	184,358
Aviation	19,477	16,095	2,794	22	45	44	0	22	38,499
Professional Indemnity	232,637	80,549	32,122	8,798	12,332	439	757	159	367,793
Product Liability	36,311	40,114	11,568	4,816	6,238	823	811	300	100,981
Public Liability	252,834	206,691	89,685	46,364	51,149	10,230	6,968	3,008	666,929
Employers' Liability	53,768	976,966	22	4,390	293,446	89,005	38,761	19,079	1,475,437
Loan, Mortgage and Lease	19,602	12,924	17,273	4,698	10,478	1,215	1,399	202	67,791
Trade Credit	40,909	20,953	7,040	3,155	3,140	352	50	0	75,599
Consumer Credit	42,796	17,632	26,558	9,941	18,634	3,291	698	852	120,402
Extended Warranty	7,453	10,240	1,675	3,913	2,385	151	143	20	25,980
Sickness and Accident	93,464	54,518	35,744	23,725	22,509	5,136	1,406	688	237,190
Travel	69,024	71,179	5,194	3,384	7,070	615	1,511	148	158,125
Other	228,343	111,787	75,028	44,326	47,177	10,316	5,151	2,747	524,875
Inwards Reinsurance	29,543	242	4,827	53	322	1,612	0	0	36,599
TOTAL	5,800,709	3,576,080	1,908,965	752,533	1,214,712	270,500	202,165	56,909	13,782,573

TABLE 1.17 CLAIMS EXPENSE BY STATE AND TERRITORY - INSIDE AUSTRALIA PRIVATE SECTOR - DIRECT UNDERWRITERS FOR 12 MONTHS ENDING 30 JUNE 1997

Class of Business	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australian Capital Territory	Northern Territory	Australia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Industrial Special Risks	138,060	84,740	30,954	27,890	29,353	2,655	748	2,235	316,635
Fire	177,481	51,748	41,945	15,545	18,045	5,351	2,641	1,187	313,943
Houseowners/Householders	527,684	263,108	196,733	80,541	115,776	31,512	8,699	4,294	1,228,347
CTP Motor Vehicle	1,556,393	7,982	510,087	-6	0	0	94,523	7	2,168,986
Commercial Motor Vehicle	311,637	206,255	135,942	61,963	69,765	17,044	15,854	4,657	823,117
Domestic Motor Vehicle	1,349,518	805,160	409,728	186,410	251,348	41,541	38,942	6,925	3,089,572
Contractors All Risks	17,989	14,625	11,820	1,366	9,274	462	285	124	55,945
Marine Hull	77,462	13,999	13,969	3,364	6,478	2,127	406	240	118,045
Marine Cargo	33,960	24,199	8,115	12,506	9,544	325	152	158	88,959
Aviation	12,689	6,886	1,957	122	362	89	21	50	22,176
Professional Indemnity	231,760	62,510	31,656	16,188	10,114	12	1,436	1,314	354,990
Product Liability	12,546	7,792	4,297	15,479	1,827	716	383	12	43,052
Public Liability	263,950	164,241	93,213	45,696	42,564	7,257	3,672	1,696	622,289
Employers' Liability	104,047	1,400,874	2,402	4,294	348,830	94,170	52,853	21,068	2,028,538
Loan, Mortgage and Lease	8,489	10,545	19,301	4,896	4,070	697	1,649	26	49,673
Trade Credit	15,078	12,906	4,251	807	1,900	100	0	0	35,042
Consumer Credit	19,538	6,654	14,235	3,836	7,052	1,453	427	366	53,561
Extended Warranty	6,276	6,013	843	1,566	1,437	58	31	11	16,235
Sickness and Accident	62,732	29,894	17,392	23,125	14,390	2,404	487	733	151,157
Travel	27,863	47,620	867	13,607	2,327	142	-766	22	91,682
Other	157,864	62,234	45,482	25,703	22,893	6,321	5,250	1,615	327,362
Inwards Reinsurance	79,837	0	3,298	1	4	1,096	0	0	84,236
TOTAL	5,192,853	3,289,985	1,598,487	544,899	967,353	215,532	227,693	46,740	12,083,542

### **REINSURERS**

Private Sector, Insurance Business Inside Australia for the year ended 30 June 1997

ie. insurers balancing during the year ending 30 June 1997

TABLE 2.1 UNDERWRITING ACCOUNT BY CLASS OF BUSINESS - INSIDE AUSTRALIA PRIVATE SECTOR - REINSURERS
FOR 12 MONTHS ENDING 30 JUNE 1997

Classes of Business	Premium Revenue	Outwards Reinsurance Expense	Premium Revenue less R/I Expense (1) - (2)	Claims Expense	R/I and other Recoveries Revenue	Claims Expense less Recoveries Revenue (4) - (5)	Underwriting Expenses	Underwriting Result
	(1)	(2) <b>\$'000</b>	(3)	(4) <b>\$'000</b>	(5) <b>\$'000</b>	(6) <b>\$'000</b>	(7) <b>\$'000</b>	(8) \$'000
	\$'000	\$ 000	\$'000	\$,000	\$,000	\$,000	\$,000	\$ 000
1. FACULTATIVE								
Fire	93,705	50,958	42,747	45,201	21,715	23,486	13,276	5,985
Accident	36,826	12,639	24,187	18,587	4,480	14,107	5,199	4,881
Other	15,284	6,907	8,377	2,764	749	2,015	2,543	3,819
2. PROPORTIONAL TREATY								
Fire	570,570	138,050	432,520	355,613	106,084	249,529	169,498	13,493
Accident	161,017	24,431	136,586	219,093	23,097	195,996	43,692	-103,102
Other	203,040	76,353	126,687	83,491	17,515	65,976	27,560	33,151
3. EXCESS OF LOSS TREATY								
Fire	168,448	52,633	115,815	19,496	3,463	16,033	39,099	60,683
Accident	195,069	47,331	147,738	200,172	14,556	185,616	21,875	-59,753
Other	23,677	13,380	10,297	9,703	2,037	7,666	1,868	763
TOTAL	1,467,636	422,682	1,044,954	954,120	193,696	760,424	324,610	-40,080

## TABLE 2.2 PROFIT AND LOSS ACCOUNT - INSIDE AUSTRALIA PRIVATE SECTOR - REINSURERS FOR 12 MONTHS ENDING 30 JUNE 1997

		\$'000
UNDERWRITING RESULT		-40,080
Plus Investment Revenue arising from:		
Dividends, Interest and Rent	293,287	
Changes in Net Market Value on Investments:  Held at end of year  Realised during the year	220,951 28,906	543,144
Less General and Administration Expenses		68,695
PROFIT/LOSS FROM GENERAL INSURANCE		434,369
Plus Profit/Loss from Business other than General Insurance		15,239
OPERATING PROFIT/LOSS BEFORE ABNORMAL ITEMS AND INCOME TAX		449,608
Plus Profit/Loss from Abnormal Items		0
OPERATING PROFIT/LOSS BEFORE INCOME TAX		449,608
Less Income Tax Expense attributable to Operating Profit		190,758
OPERATING PROFIT/LOSS AFTER INCOME TAX		258,850
Plus Profit/Loss on Extraordinary Items		0
Less Income Tax Expense attributable to Extraordinary Items		567
OPERATING PROFIT/LOSS AND EXTRAORDINARY ITEMS AFTER INCOME TAX		258,283
RETAINED PROFITS (ACCUMULATED LOSSES) AT BEGINNING OF FINANCIAL YEAR		820,727
Less Amounts Transferred From Reserves		-19,549
TOTAL AVAILABLE FOR APPROPRIATION		1,059,461
Less Dividends Provided for or Paid	111,113	
Amounts Transferred to Reserves	23,278	
Other Appropriations	23,013	157,404
RETAINED PROFITS (ACCUMULATED LOSSES) AT		
END OF FINANCIAL YEAR		902,057

## TABLE 2.3 NET ASSETS - INSIDE AUSTRALIA PRIVATE SECTOR - REINSURERS FOR 12 MONTHS ENDING 30 JUNE 1997

ASSETS AND LIABILITIES	\$'000
CURRENT ASSETS	
Cash	84,963
Unpaid Premiums	175,885
Reinsurance and Other Recoverables	414,557
Investments	1,375,043
Deferred Acquisition Costs	103,332
Other	299,817
Total	2,453,597
NON-CURRENT ASSETS	
Reinsurance and Other Recoverables	517,274
Investments	3,120,709
Deferred Acquisition Costs	0
Operating Assets	14,981
Intangibles	8,415
Other	69,640
Total	3,731,019
Life Insurance Statutory Fund Assets	486,147
TOTAL ASSETS	6,670,763
CURRENT LIABILITIES	
Outstanding Claims Provision	702,344
Unearned Premium Provision	565,677
Provision for Income Tax	86,412
Other Provisions	48,202
Trade Creditors	235,902
Borrowings	5,128
Other	106,254
Total	1,749,919
NON-CURRENT LIABILITIES	
Outstanding Claims Provision	1,658,071
Unearned Premium Provision	2,256
Deferred Income Tax	91,402
Other Provisions	1,406
Trade Creditors	570
Borrowings	61,653
Other	231,708
Total	2,047,066
Life Insurance Statutory Fund Liabilities	367,701
TOTAL LIABILITIES	4,164,686
NET ASSETS	2,506,077

## TABLE 2.4 ASSETS AND LIABILITIES AT MARKET VALUE - INSIDE AUSTRALIA PRIVATE SECTOR - REINSURERS FOR 12 MONTHS ENDING 30 JUNE 1997

	Related Bodies	Other	Total
	\$'000	\$'000	\$'000
Assets			
1. CASH	0	60,009	60,009
2. UNPAID PREMIUMS			
Where premium became due 3 months, or less than			
3 months, previously,			
- from Brokers	0	87,830	87,830
- from others	15	645	660
Where premium became due more than 3 mths previously			
- from Brokers	0	4,657	4,657
- other	0	0	0
Accrued premiums on 'claims experience' policies	0	0	0
Sub-Total	15	93,132	93,147
2. DEINIGHD ANGE AGGETG			
3. REINSURANCE ASSETS			
A) AMOUNTS RECOVERABLE	25.065	212 101	241.066
Under reinsurance contracts	27,965	213,101	241,066
Being Reinsurance Recoverables on Outstanding Claims	411,099	64,589	475,688
B) DEFERRED REINSURANCE EXPENSE	100,635	20,279	120,914
C) OTHER Sub-Total	231,710 771,409	16,976	248,686 1,086,354
Suo-10tai	771,409	314,945	1,080,334
4. RECOVERIES OTHER THAN REINSURANCE			
subrogation:			
where court order/written agreement obtained	0	885	885
where no court order/written agreement obtained	0	0	0
other	0	1,395	1,395
Sub-Total	0	2,280	2,280
540 T0411		2,200	
5. DEFERRED ACQUISITION COSTS			
Commissions and Brokerage	17,816	81,016	98,832
Other	0	4,500	4,500
Sub-Total	17,816	85,516	103,332
6. MISCELLANEOUS RECEIVABLES			
Investment Income due but not received	0	53,766	53,766
Proceeds from Sale of Assets	0	3,812	3,812
Other	20,441	10,600	31,041
Sub-Total	20,441	68,178	88,619
24. 200			
7. PREPAYMENTS AND ADVANCES			
Prepaid levies and statutory charges	0	4,389	4,389
Other prepayments and advances	190,496	663	191,159
Sub-Total	190,496	5,052	195,548
8. INVENTORIES	0	0	0

TABLE 2.5 PREMIUM REVENUE - INSIDE AUSTRALIA PRIVATE SECTOR - REINSURERS FOR 12 MONTHS ENDING 30 JUNE 1997

Type of Business	Inwards Reinsurance Premium	Third Party Collections	Total Premium	Unearned Premium Provision at Beginning of Year	Unearned Premium Provision at End of Year	Premium Revenue
			(1)-(2)			(3)+(4)-(5)
	(1)	(2)	(3)	(4)	(5)	(6)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1. FACULTATIVE						
Fire	94,456	99	94,357	44,825	45,477	93,705
Accident	43,731	8	43,723	11,615	18,512	36,826
Other	14,372	3	14,369	6,613	5,698	15,284
2. PROPORTIONAL TREATY						
Fire	547,773	97	547,676	243,251	220,357	570,570
Accident	152,967	18	152,949	66,776	58,708	161,017
Other	192,960	35	192,925	141,366	131,251	203,040
3. EXCESS OF LOSS TREATY						
Fire	169,568	89	169,479	38,370	39,401	168,448
Accident	201,483	-3	201,486	39,059	45,476	195,069
Other	23,084	7	23,077	3,653	3,053	23,677
TOTAL	1,440,394	353	1,440,041	595,528	567,933	1,467,636

### TABLE 2.6 RETROCESSION EXPENSES - INSIDE AUSTRALIA PRIVATE SECTOR - REINSURERS FOR 12 MONTHS ENDING 30 JUNE 1997

Type of Business	Retrocession Premium Paid or Payable	Deferred Retrocession Expense at Beginning of Year	Deferred Retrocession Expense at End of Year	Retrocession Expense	Premium Revenue less Retrocession Expense
				(1)+(2) less (3)	
	(1)	(2)	(3)	(4)	(5)
	\$'000	\$'000	\$'000	\$'000	\$'000
1. FACULTATIVE	50.042	20.424	10.500	<b>5</b> 0.0 <b>5</b> 0	10.717
Fire	50,042	20,424	19,508	50,958	42,747
Accident	14,201	3,546	5,108	12,639	24,187
Other	5,820	3,704	2,617	6,907	8,377
2. PROPORTIONAL TREATY					
Fire	126,889	59,076	47,915	138,050	432,520
Accident	20,644	14,240	10,453	24,431	136,586
Other	58,971	36,673	19,291	76,353	126,687
3. EXCESS OF LOSS TREATY					
Fire	51,919	9,553	8,839	52,633	115,815
Accident	49,706	4,472	6,847	47,331	147,738
Other	13,377	339	336	13,380	10,297
TOTAL	391,569	152,027	120,914	422,682	1,044,954

### TABLE 2.7 PREMIUM INCOME - INSIDE AUSTRALIA PRIVATE SECTOR - REINSURERS FOR 12 MONTHS ENDING 30 JUNE 1997

	\$'000
Inward Reinsurance Premiums	1,440,394
Less:	
Outward Reinsurance, or Retrocession Premiums less Return Premiums and Rebates	391,569
Amounts paid under a law of a State or Territory relating to fire brigades	10,377
Amount of stamp duty paid under a law, or a provision of a law, of a State or Territory imposing stamp duty in respect of insurance business	8,270
Amount paid under a prescribed law of the Commonwealth or of a State or Territory	0
Total Deductions:	410,216
PREMIUM INCOME	1,030,178

#### TABLE 2.8 OUTSTANDING CLAIMS PROVISIONS - INSIDE AUSTRALIA PRIVATE SECTOR - REINSURERS FOR 12 MONTHS ENDING 30 JUNE 1997

Type of Business	Un	discounted Expected Future	Claims Payments			
	Case Estimates on Reported Inward Reinsurance Claims	Additional Payments on Claims Outstanding	Indirect Claims Settelement Costs	Total (1)+(2)+(3)	Amount of Discount applied to column (4)	Provision for Outstanding Claims at End of Financial Year [(4)-(5)]=[(6)]
	(1)	(2)	(3)	(4)	(5)	(6)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1. FACULTATIVE						
Fire	59,946	22,783	576	83,305	4,388	78,917
Accident	63,579	93,873	221	157,673	31,892	125,781
Other	11,659	8,470	68	20,197	352	19,845
2. PROPORTIONAL TREATY						
Fire	221,822	68,354	2,414	292,590	12,355	280,235
Accident	314,556	285,382	1,548	601,486	104,378	497,108
Other	368,878	36,316	446	405,640	7,374	398,266
3. EXCESS OF LOSS TREATY						
Fire	36,992	26,098	747	63,837	5,991	57,846
Accident	475,899	630,220	13,901	1,120,020	246,359	873,661
Other	20,926	11,133	310	32,369	3,613	28,756
TOTAL	1,574,257	1,182,629	20,231	2,777,117	416,702	2,360,415

TABLE 2.9 OUTSTANDING CLAIMS PROVISIONS NET OF REINSURANCE RECOVERIES - INSIDE AUSTRALIA PRIVATE SECTOR - REINSURERS
FOR 12 MONTHS ENDING 30 JUNE 1997

Type of Business	Undiscounted Expe	ected Reinsurance Rec	coveries		Discounted Expected R on Outstanding Cl		
-yP	On Outstanding	Additional	Total on	Amount of	Reinsurance	Other	Net Outstanding
	Reported Claims	Recoveries on Outstanding Claims	Outstanding Claims	Discount applied to column (3)			Claims Provisions
							[Table 2.8 Col 6 less
			(1)+(2)		[(3)-(4)] = [(5)]		<b>Table 2.9 Col 5</b> ]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1. FACULTATIVE							
Fire	31,893	7,131	39,024	857	38,167	0	40,750
Accident	43,284	31,682	74,966	11,373	63,593	0	62,188
Other	4,931	3,021	7,952	114	7,838	0	12,007
2. PROPORTIONAL TREATY							
Fire	48,555	8,164	56,719	1,026	55,693	0	224,542
Accident	56,203	14,073	70,276	11,489	58,787	0	438,321
Other	32,367	4,155	36,522	200	36,322	0	361,944
3. EXCESS OF LOSS TREATY							
Fire	11,204	2,242	13,446	904	12,542	0	45,304
Accident	107,885	128,204	236,089	39,857	196,232	0	677,429
Other	6,138	1,657	7,795	1,281	6,514	0	22,242
TOTAL	342,460	200,329	542,789	67,101	475,688	0	1,884,727

TABLE 2.10 CLAIMS EXPENSE - INSIDE AUSTRALIA
PRIVATE SECTOR - REINSURERS
FOR 12 MONTHS ENDING 30 JUNE 1997

Type of Business	Cost of Clair	ms		Provision	Provision	Claims Expense
	Inward	Indirect	Total	for Outstanding	for Outstanding	
	Reinsurance	Settlement		Claims at	Claims at	
	Claims	Costs		Beginning of	End of	
				Year	Year	
			[(1)+(2)]			[(3)+(5)-(4)]
	(1)	(2)	(3)	(4)	(5)	(6)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1. FACULTATIVE						
Fire	37,935	60	37,995	65,351	72,557	45,201
Accident	16,624	5	16,629	117,314	119,272	18,587
Other	1,973	5	1,978	19,059	19,845	2,764
2. PROPORTIONAL TREATY						
Fire	270,225	215	270,440	282,380	367,553	355,613
Accident	86,263	21	86,284	621,393	754,202	219,093
Other	72,544	4,540	77,084	90,096	96,503	83,491
3. EXCESS OF LOSS TREATY						
Fire	12,825	89	12,914	47,619	54,201	19,496
Accident	70,761	196	70,957	718,076	847,291	200,172
Other	1,682	25	1,707	20,995	28,991	9,703
TOTAL	570,832	5,156	575,988	1,982,283	2,360,415	954,120

TABLE 2.11 CLAIMS EXPENSE NET OF REINSURANCE RECOVERIES - INSIDE AUSTRALIA
PRIVATE SECTOR - REINSURERS
FOR 12 MONTHS ENDING 30 JUNE 1997

Type of Business	Retrocessions Recovered or Recoverable on Claims Payments	Retrocession Recoverables on Outstanding Claims at Beginning	Retrocession Recoverables on Outstanding Claims at End	Revenue from Retrocession Recoveries	Revenue from Other Recoveries in respect of Claims (net of retrocessionaires'	Net Claims Expense
	made this Year	of Year	of Year		portion)	[Table 2.10 Col 6
						less
				[(1)+(3)-(2)]		Table 2.11 Col 4&5]
	(1)	(2)	(3)	(4)	(5)	(6)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1. FACULTATIVE						
Fire	27,782	44,648	38,581	21,715	0	23,486
Accident	10,306	69,641	63,815	4,480	0	14,107
Other	725	7,814	7,838	749	0	2,015
2. PROPORTIONAL TREATY						
Fire	98,385	67,238	74,937	106,084	0	249,529
Accident	14,311	50,193	58,979	23,097	0	195,996
Other	16,329	15,476	16,662	17,515	0	65,976
3. EXCESS OF LOSS TREATY						
Fire	3,880	12,868	12,451	3,463	0	16,033
Accident	10,199	191,463	195,820	14,556	0	185,616
Other	460	5,028	6,605	2,037	0	7,666
TOTAL	182,377	464,369	475,688	193,696	0	760,424

TABLE 2.1: COMMISSIONS AND OTHER COSTS - INSIDE AUSTRALIA
PRIVATE SECTOR - REINSURERS
FOR 12 MONTHS ENDING 30 JUNE 1997

Type of Business	Com	mission, Brokerage a	nd Similar Charges		Other Costs			
	To Ceding Insurers and Brokers	Deferred Costs at Beginning of Financial Year	Deferred Costs (after any write-down) at end of Financial	Expense for the Financial Year	Costs with respect to current financial year	Deferred Costs at Beginning of Financial Year	Deferred Costs (after any write-down) at end of Financial	Expense for the Financial Year
			Year	less (3)			Year	less (7)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1. FACULTATIVE								
Fire	13,008	5,405	5,510	12,903	1,108	107	113	1,102
Accident	4,665	1,266	2,181	3,750	324	5	54	275
Other	2,022	860	832	2,050	54	5	6	53
2. PROPORTIONAL TREATY								
Fire	147,269	52,002	48,453	150,818	9,887	639	664	9,862
Accident	41,768	15,240	13,472	43,536	1,026	244	289	981
Other	34,570	15,716	20,127	30,159	685	200	3,180	-2,295
3. EXCESS OF LOSS TREATY								
Fire	37,690	3,501	3,160	38,031	1,402	159	124	1,437
Accident	16,637	3,913	4,799	15,751	1,283	34	48	1,269
Other	1,242	338	298	1,282	341	25	22	344
TOTAL	298,871	98,241	98,832	298,280	16,110	1,418	4,500	13,028

TABLE 2.13 UNDERWRITING EXPENSES - INSIDE AUSTRALIA
PRIVATE SECTOR - REINSURERS
FOR 12 MONTHS ENDING 30 JUNE 1997

Type of Business	Acquisition Expens	ses	Fire Brigade	Other	Retrocession	Total	Amount by which
	Commission,	Other	Hospital	Underwriting	Recoveries	Underwriting	Deferred Acquisition
	Brokerage	Costs	and Similar	Expenses		Expenses	Costs were written
	and Similar		Statutory				down in this Year
	Charges		Charges				
			Expense				
						(1)+(2)	
						(3)+(4)	
						less (5)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1. FACULTATIVE							
Fire	12,903	1,102	58	5,486	6,273	13,276	0
Accident	3,750	275	1	2,977	1,804	5,199	
Other	2,050	53	75	1,403	1,038	2,543	0
2. PROPORTIONAL TREATY							
Fire	150,818	9,862	56	19,896	11,134	169,498	0
Accident	43,536	981	11	5,897	6,733	43,692	0
Other	30,159	-2,295	3	4,197	4,504	27,560	0
3. EXCESS OF LOSS TREATY							
Fire	38,031	1,437	15	5,501	5,885	39,099	0
Accident	15,751	1,269	1	8,881	4,027	21,875	0
Other	1,282	344	1	409	168	1,868	0
TOTAL	298,280	13,028	221	54,647	41,566	324,610	0

# TABLE 2.14 GENERAL AND ADMINISTRATION EXPENSES - INSIDE PRIVATE SECTOR - REINSURERS FOR 12 MONTHS ENDING 30 JUNE 1997

Wages and Salaries to employees	22,680
Other Employee Costs	7,059
Audit Fees	911
Directors' Fees	1,906
Management Fees	61,202
Interest expense	622
Depreciation on Operating assets	4,371
Other expenses	44,636
TOTAL	143,387
•	
Life Insurance Business expenses	6,723
The portion of Total Expense in respect of:	
Related Bodies being Authorised Insurers	13,445
Other Related Bodies	39,515
Amount of Total Expenses incurred in respect	
of, or allocated to:	
General Insurance Activities	
Acquisition Costs	16,110
Indirect Claims Settlement	5,156
Other Underwriting	54,647
General & Administration Expenses	- 1,011
Investment Management	7,544
Other Management	61,151
Non general insurance activities	-1,221
TOTAL	143,387

### TABLE 2.15 INVESTMENT REVENUE - INSIDE AUSTRALIA PRIVATE SECTOR - REINSURERS FOR 12 MONTHS ENDING 30 JUNE 1997

Item		arising from Invest ated Bodies and		Revenue arising from Other Investments		
	in Kek	ited Bodies and	Trusts	(	Juner Investments	
	From Dividends Interest		hanges in rket Value	From Dividends Interest	From cha Net Mark	
	and Rent	On Investments held at end of financial year	On Investments realised during the financial year	and Rent	On Investments held at end of financial year	
	(1)	(2)	(3)	(4)	(5)	
	\$'000	\$'000	\$'000	\$'000	\$'000	
Land and Buildings	0	0	0	3,563	180	
Debt Securities	0	0	0	187,777	55,397	
Shares	2,159	51,419	0	32,102	105,552	
Options	0	0	0	5	0	
Units in Trusts	0	-8	0	5,597	6,017	
Other Rights and Interests						
in Business Undertakings	0	0	0	-334	0	
Deposits	22,385	0	0	35,772	2,572	
Loans						
To Directors/Trustees & spouses	0	0	0	46	0	
Secured	0	0	0	247	0	
Unsecured	0	0	0	0	0	
Other Financial Instruments	0	0	0	2,542	-178	
Other Investments	18	0	0	1,408	0	
TOTAL	24,562	51,411	0	268,725	169,540	

#### TOTAL PRIVATE SECTOR

Insurance Business Inside Australia for the year ended 30 June 1997

ie. insurers balancing during the year ending 30 June 1997

# TABLE 3.1 UNDERWRITING ACCOUNT - INSIDE AUSTRALIA TOTAL PRIVATE SECTOR FOR 12 MONTHS ENDING 30 JUNE 1997

Item		\$'000
Premium Revenue		15,250,209
Outwards Reinsurance Expense		3,407,595
PREMIUM REVENUE LESS REINSURANCE EXPENSE	A	11,842,614
Claims Expense		13,037,662
Reinsurance and Other Recoveries Revenue		3,479,746
CLAIMS EXPENSE LESS REINSURANCE AND OTHER RECOVERIES REVENUE	В _	9,557,916
Underwriting Expenses	С	3,206,482
UNDERWRITING RESULT	_	-921,784

<sup>\*</sup> Underwriting Result = A - (B+C)

# TABLE 3.2 PROFIT AND LOSS ACCOUNT - INSIDE AUSTRALIA TOTAL PRIVATE SECTOR FOR 12 MONTHS ENDING 30 JUNE 1997

		\$'000
UNDERWRITING RESULT		-921,784
Plus Investment Revenue arising from:		
Dividends, Interest and Rent	1,721,789	
Changes in Net Market Value on Investments:		
Held at end of year	1,311,387	
Realised during the year	256,305	3,289,481
Less General and Administration Expenses		441,261
PROFIT/LOSS FROM GENERAL INSURANCE		1,926,436
Plus Profit/Loss from Business other than General Insurance		109,181
OPERATING PROFIT/LOSS BEFORE ABNORMAL ITEMS AND INCOME TAX		2,035,617
Plus Profit/Loss from Abnormal Items		163,229
OPERATING PROFIT/LOSS BEFORE INCOME TAX		2,198,846
Less Income Tax Expense attributable to Operating Profit		266,863
OPERATING PROFIT/LOSS AFTER INCOME TAX		1,931,983
Plus Profit/Loss on Extraordinary Items		0
Less Income Tax Expense attributable to Extraordinary Items		567_
OPERATING PROFIT/LOSS AND EXTRAORDINARY ITEMS AFTER INCOME TAX		1,931,416
		2,702,120
RETAINED PROFITS (ACCUMULATED LOSSES)		
AT BEGINNING OF FINANCIAL YEAR		3,180,365
Less Amounts Transferred From Reserves		2,558
TOTAL AVAILABLE FOR APPROPRIATION		5,404,415
Less Dividends Provided for or Paid	902,849	
Amounts Transferred to Reserves	526,838	
Other Appropriations	26,521	1,456,208
RETAINED PROFITS (ACCUMULATED LOSSES) AT		2010205
END OF FINANCIAL YEAR		3,948,207

#### TABLE 3.: NET ASSETS - INSIDE AUSTRALIA TOTAL PRIVATE SECTOR FOR 12 MONTHS ENDING 30 JUNE 1997

ASSETS AND LIABILITIES	\$'000
CURRENT ASSETS	
Cash	877,077
Unpaid Premiums	2,092,704
Reinsurance and Other Recoverables	2,874,292
Investments	10,498,188
Deferred Acquisition Costs	1,011,695
Other	2,595,639
Total	19,949,595
NON-CURRENT ASSETS	
Reinsurance and Other Recoverables	4,303,103
Investments	17,466,847
Deferred Acquisition Costs	72,333
Operating Assets	397,982
Intangibles	15,080
Other	899,937
Total	23,155,282
Life Insurance Statutory Fund Assets	536,847
TOTAL ASSETS	43,641,724
CURRENT LIABILITIES	
Outstanding Claims Provision	6,490,247
Unearned Premium Provision	7,105,014
Provision for Income Tax	169,407
Other Provisions	317,561
Trade Creditors	1,304,699
Borrowings	654,422
Other	1,127,343
Total	17,168,693
NON-CURRENT LIABILITIES	
Outstanding Claims Provision	13,147,494
Unearned Premium Provision	258,295
Deferred Income Tax	429,159
Other Provisions	44,165
Trade Creditors	28,576
Borrowings	206,601
Other	295,650
Total	14,409,940
Life Insurance Statutory Fund Liabilities	414,492
TOTAL LIABILITIES	31,993,125
NET ASSETS	11,648,599

# TABLE 3.4 ASSETS AND LIABILITIES AT MARKET VALUE - INSIDE AUSTRALIA TOTAL PRIVATE SECTOR FOR 12 MONTHS ENDING 30 JUNE 1997

Assets	Related Bodies	Other	Total
	\$'000	\$'000	\$'000
1 CASH	0	07.569	07.560
1. CASH	0	97,568	97,568
2. UNPAID PREMIUMS			
Where premium became due 3 months, or less than			
3 months, previously,			
- from Brokers	1,626	1,160,298	1,161,924
- from others	42,987	617,986	660,973
Where premium became due more than 3 mths previously			
- from Brokers	0	81,226	81,226
- other	290	40,554	40,844
Accrued premiums on 'claims experience' policies	817	46,977	47,794
Sub-Total	45,720	1,947,041	1,992,761
3. REINSURANCE ASSETS			
A) AMOUNTS RECOVERABLE			
Under reinsurance contracts	29,828	498,294	528,122
Being Reinsurance Recoverables on Outstanding Claims	678,670	4,737,783	5,416,453
B) DEFERRED REINSURANCE EXPENSE	316,375	716,470	1,032,845
C) OTHER	231,710	86,205	317,915
Sub-Total	1,256,583	6,038,752	7,295,335
4. RECOVERIES OTHER THAN REINSURANCE			
subrogation:		20 < 200	20.4200
where court order/written agreement obtained	0	206,298	206,298
where no court order/written agreement obtained	6	124,375	124,381
other	1,611	230,469	232,080
Sub-Total	1,617	561,142	562,759
5. DEFERRED ACQUISITION COSTS			
Commissions and Brokerage	24,813	621,691	646,504
Other	0	437,525	437,525
<b>Sub-Total</b>	24,813	1,059,216	1,084,029
6. MISCELLANEOUS RECEIVABLES			
Investment Income due but not received	1,453	269,527	270,980
Proceeds from Sale of Assets	0	14,225	14,225
Other	527,140	364,286	891,426
Sub-Total	528,593	648,038	1,176,631
7 DDEDAVMENTS AND ADVANCES			
7. PREPAYMENTS AND ADVANCES  Prepaid lavies and statutory abarras	0	196,406	106 406
Prepaid levies and statutory charges		*	196,406
Other prepayments and advances	197,375	72,344	269,719
Sub-Total	197,375	268,750	466,125
8. INVENTORIES	0	3,016	3,016

### TABLE 3.5 PREMIUM INCOME - INSIDE AUSTRALIA TOTAL PRIVATE SECTOR FOR 12 MONTHS ENDING 30 JUNE 1997

	\$'000
Direct Premiums plus Inward Reinsurance Premiums	16,398,385
Less:	
Outward Reinsurance, or Retrocession Premiums less Return Premiums and Rebates	3,413,691
Amounts paid under a law of a State or Territory relating to fire brigades	455,056
Amount of stamp duty paid under a law, or a provision of a law, of a State or Territory imposing stamp duty in respect of insurance business	722,024
Amount paid under a prescribed law of the Commonwealth or of a State or Territory	20,445
Total Deductions:	4,611,216
PREMIUM INCOME	11,787,169

# TABLE 3.6 GENERAL AND ADMINISTRATION EXPENSES - INSIDE AUSTOTAL PRIVATE SECTOR FOR 12 MONTHS ENDING 30 JUNE 1997

Expense Items	\$'000
Wages and Salaries to employees	741,932
Other Employee Costs	153,461
Audit Fees	10,790
Directors' Fees	5,273
Management Fees	622,857
Interest expense	12,396
Depreciation on Operating assets	113,472
Other expenses	990,273
TOTAL	2,650,454
Life Insurance Business expenses	11,747
The portion of Total Expense in respect of:	
Related Bodies being Authorised Insurers	13,801
Other Related Bodies	592,942
Amount of Total Expenses incurred in respect	
of, or allocated to	
General Insurance Activities	
Acquisition Costs	1,090,409
Indirect Claims Settlement	442,294
Other Underwriting	623,007
General & Administration Expenses	
Investment Management	127,599
Other Management	313,662
Non general insurance activities	53,483
TOTAL	2,650,454

TABLE 3.7 INVESTMENT REVENUE - INSIDE AUSTRALIA
TOTAL PRIVATE SECTOR
FOR 12 MONTHS ENDING 30 JUNE 1997

Item	Revenue arising from Investments in Related Bodies and Trusts				Revenue arising from Other Investments			
	From Dividends Interest	Dividends Net Market Value		From Dividends Interest	From changes in Net Market Value			
	and Rent	On Investments held at end of financial year	On Investments realised during the financial year	and Rent	On Investments held at end of financial year	On Investments realised during the financial year		
	(1)	(2)	(3)	(4)	(5)	(6)		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000		
Land and Buildings	27,238	1,518	0	81,740	-22,939	9,417		
Debt Securities	80	0	0	1,037,122	217,159	134,370		
Shares	43,586	626,699	-92	151,173	420,064	73,301		
Options	0	0	0	369	1,428	12,607		
Units in Trusts	37,044	-24,895	4,434	23,328	44,350	4,091		
Other Rights and Interests in Business Undertakings	0	0	0	4,563	2,510	-134		
Deposits	39,970	0	0	121,682	-498	15,700		
Loans To Directors/Trustees & spouses	0	0	0	175	0	0		
Secured	20,777	1,277	0	33,852	2,877	883		
Unsecured	24,585	0	0	11,209	7	16		
Other Financial Instruments	0	0	0	4,059	773	1,824		
Other Investments	2,130	162	-3	57,107	40,895	-109		
TOTAL	195,410	604,761	4,339	1,526,379	706,626	251,966		

#### TOTAL PRIVATE SECTOR

Insurance Business Outside Australia for the year ended 30 June 1997

ie. insurers balancing during the year ending 30 June 1997

# TABLE 4.1 UNDERWRITING ACCOUNT - OUTSIDE AUSTRALIA TOTAL PRIVATE SECTOR FOR 12 MONTHS ENDING 30 JUNE 1997

Item		\$'000
Premium Revenue		1,519,591
Outwards Reinsurance Expense		239,002
PREMIUM REVENUE LESS REINSURANCE EXPENSE	A	1,280,589
Claims Expense		1,087,092
Reinsurance and Other Recoveries Revenue		87,694
CLAIMS EXPENSE LESS REINSURANCE AND OTHER RECOVERIES REVENUE	В _	999,398
Underwriting Expenses	С	302,799
UNDERWRITING RESULT	_	-21,608

<sup>\*</sup> Underwriting Result = A - (B+C)

# TABLE 4.2 PROFIT AND LOSS ACCOUNT - OUTSIDE AUSTRALIA TOTAL PRIVATE SECTOR FOR 12 MONTHS ENDING 30 JUNE 1997

		\$'000
UNDERWRITING RESULT		-21,608
Plus Investment Revenue arising from:		
Dividends, Interest and Rent	97,048	
Changes in Net Market Value on Investments:		
Held at end of year	162,250	
Realised during the year	53,443	312,741
Less General and Administration Expenses		-5,459
PROFIT/LOSS FROM GENERAL INSURANCE		296,592
Plus Profit/Loss from Business other than General Insurance		97
OPERATING PROFIT/LOSS BEFORE ABNORMAL ITEMS AND INCOME TAX		296,689
Plus Profit/Loss from Abnormal Items		0
OPERATING PROFIT/LOSS BEFORE INCOME TAX		296,689
Less Income Tax Expense attributable to Operating Profit		12,390
OPERATING PROFIT/LOSS AFTER INCOME TAX		284,299
Plus Profit/Loss on Extraordinary Items		5,777
Less Income Tax Expense attributable to Extraordinary Items		0
OPERATING PROFIT/LOSS AND EXTRAORDINARY ITEMS AFTER INCOME TAX		290,076

# TABLE 4.3 NET ASSETS - OUTSIDE AUSTRALIA TOTAL PRIVATE SECTOR FOR 12 MONTHS ENDING 30 JUNE 1997

	\$'000
ASSETS AND LIABILITIES	
CURRENT ASSETS	
Cash	85,200
Unpaid Premiums	781,202
Reinsurance and Other Recoverables	375,831
Investments	1,613,735
Deferred Acquisition Costs	114,725
Other	292,981
Total	3,263,674
NON-CURRENT ASSETS	
Reinsurance and Other Recoverables	462,759
Investments	789,074
Deferred Acquisition Costs	2,783
Operating Assets	6,791
Intangibles	4,351
Other	5,464
Total	1,271,222
Life Insurance Statutory Fund Assets	72,759
TOTAL ASSETS	4,607,655
CURRENT LIABILITIES	
Outstanding Claims Provision	749,859
Unearned Premium Provision	651,433
Provision for Income Tax	2,924
Other Provisions	216,719
Trade Creditors	83,628
Borrowings	4,875
Other	24,767
Total	1,734,205
NON-CURRENT LIABILITIES	
Outstanding Claims Provision	1,282,992
Unearned Premium Provision	11,063
Deferred Income Tax	25,544
Other Provisions	71
Trade Creditors	25,030
Borrowings	0
Other	945
Total	1,345,645
Life Insurance Statutory Fund Liabilities	46,623
TOTAL LIABILITIES	3,126,473
NET ASSETS	1,481,182

# TABLE 4.4 ASSETS AND LIABILITIES AT MARKET VALUE - OUTSIDE AUSTRALIA TOTAL PRIVATE SECTOR FOR 12 MONTHS ENDING 30 JUNE 1997

	Related Bodies	Other	Total
	\$'000	\$'000	\$'000
Assets			
1. CASH	0	15,064	15,064
1. CASH		13,004	13,004
2. UNPAID PREMIUMS			
Where premium became due 3 months, or less than			
3 months, previously,			
- from Brokers	0	804,077	804,077
- from others	105	64,641	64,746
Where premium became due more than 3 mths previously			
- from Brokers	0	33,978	33,978
- other	162	1,741	1,903
Accrued premiums on 'claims experience' policies	0	0	0
Sub-Total	267	904,437	904,704
3. REINSURANCE ASSETS			
A) AMOUNTS RECOVERABLE			
Under reinsurance contracts	18,995	112,464	131,459
Being Reinsurance Recoverables on Outstanding Claims	204,633	342,223	546,856
B) DEFERRED REINSURANCE EXPENSE	15,472	55,337	70,809
C) OTHER	5,146	3,881	9,027
Sub-Total	244,246	513,905	758,151
A DECOMEDIES OF THE THAN DEPOSITE ANGE			
4. RECOVERIES OTHER THAN REINSURANCE			
subrogation:			
where court order/written agreement obtained	0	0	0
where no court order/written agreement obtained	0	0	0
other	0	50	50
Sub-Total	0	50	50
5. DEFERRED ACQUISITION COSTS			
Commissions and Brokerage	-672	101,278	100,606
Other	0	16,902	16,902
Sub-Total	-672	118,180	117,508
6. MISCELLANEOUS RECEIVABLES			
6. MISCELLANEOUS RECEIVABLES  Investment Income due but not received	0	2.062	2.062
Proceeds from Sale of Assets	0	2,963	2,963 0
		0	147,264
	6,143 6,143	141,121	
Other		144,084	150,227
Other Sub-Total	0,143		
Sub-Total  7. PREPAYMENTS AND ADVANCES	0,143		
Sub-Total	0,143	3,998	3,998
Sub-Total 7. PREPAYMENTS AND ADVANCES		3,998 9,448	3,998 11,591
Sub-Total  7. PREPAYMENTS AND ADVANCES Prepaid levies and statutory charges	0		

# TABLE 4.5 PREMIUM INCOME - INSIDE AUSTRALIA TOTAL PRIVATE SECTOR FOR 12 MONTHS ENDING 30 JUNE 1997

	\$'000
Direct Premiums plus Inward Reinsurance Premiums	1,487,607
Less:	
Outward Reinsurance, or Retrocession Premiums less Return Premiums and Rebates	231,393
Amounts paid under a law of a State or Territory relating to fire brigades	932
Amount of stamp duty paid under a law, or a provision of a law, of a State or Territory imposing stamp duty in respect of insurance business	443
Amount paid under a prescribed law of the Commonwealth or of a State or Territory	649
Total Deductions:	233,417
PREMIUM INCOME	1,254,190

# TABLE 4.6 GENERAL AND ADMINISTRATION EXPENSES - OUTSID TOTAL PRIVATE SECTOR FOR 12 MONTHS ENDING 30 JUNE 1997

Expense Items	\$'000
Wasser of Calcing to supplying	0 141
Wages and Salaries to employees	8,141
Other Employee Costs	1,259
Audit Fees	354
Directors' Fees	7
Management Fees	9,743
Interest expense	5
Depreciation on Operating assets	1,073
Other expenses	20,997
TOTAL	41,579
Life Insurance Business expenses	445
The portion of Total Expenses in respect of:	
Related Bodies being Authorised Insurers	163
Other Related Bodies	496
Amount of Total Expenses incurred in respect	
of, or allocated to:	
General Insurance Activities	
Acquisition Costs	31,428
Indirect Claims Settlement	9,837
Other Underwriting	6,217
General & Administration Expenses	
Investment Management	149
Other Management	-5,608
Non general insurance activities	0
TOTAL	42,023
IVIAL	42,023

TABLE 4.7 INVESTMENT REVENUE - OUTSIDE AUSTRALIA
TOTAL PRIVATE SECTOR
FOR 12 MONTHS ENDING 30 JUNE 1997

Item		Revenue arising from Investments in Related Bodies and Trusts			Revenue arising from Other Investments			
	From Dividends Interest	Dividends Net Market Value		From Dividends Interest	From changes in Net Market Value			
	and Rent	On Investments held at end of financial year	On Investments realised during the financial year (3)	and Rent	On Investments held at end of financial year	On Investments realised during the financial year (6)		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000		
Land and Buildings	0	0	0	31	250	0		
Debt Securities	0	0	0	65,119	25,376	40,778		
Shares	568	101,174	0	2,856	31,417	4,964		
Options	0	0	0	0	0	0		
Units in Trusts	0	0	0	261	2,851	147		
Other Rights and Interests in Business Undertakings	0	0	0	0	0	0		
Deposits	125	0	0	26,690	1,137	7,765		
Loans To Directors/Trustees & spouses	0	0	0	0	0	0		
Secured	0	0	0	9	0	0		
Unsecured	0	0	0	180	0	0		
Other Financial Instruments	0	0	0	0	45	0		
Other Investments	-2	0	0	1,211	0	-211		
TOTAL	691	101,174	0	96,357	61,076	53,443		

#### **PUBLIC SECTOR**

Insurance Business Inside Australia for 12 months ending 30 June 1997

ie. insurers balancing on 30 June 1997

TABLE 5.1 UNDERWRITING ACCOUNT BY CLASS OF BUSINESS - INSIDE AUSTRALIA
PUBLIC SECTOR
FOR 12 MONTHS ENDING 30 JUNE 1997

Classes of Business	Premium Revenue	Outwards Reinsurance Expense	Premium Revenue less R/I Expense	Claims Expense	R/I and other Recoveries Revenue	Claims Expense less Recoveries Revenue	Underwriting Expenses	Underwriting Result
			(1) - (2)		.=.	(4) - (5)		(3)-[(6)+(7)]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Industrial Special Risks	10,047	4,813	5,234	3,023	-79	3,102	211	1,921
Fire	8,451	8,361	90	6,357	5,733	624	-1,720	1,186
Houseowners/Householders	71,074	14,231	56,843	54,518	3,605	50,913	2,667	3,263
CTP Motor Vehicle	1,218,047	11,874	1,206,173	1,668,017	8,153	1,659,864	57,118	-510,809
Commercial Motor Vehicle	34,914	678	34,236	34,218	5,519	28,699	767	4,770
Domestic Motor Vehicle	7,612	1,139	6,473	6,244	0	6,244	1,141	-912
Construction	767	732	35	191	106	85	-91	41
Marine Hull	3,216	2,373	843	813	82	731	-4	116
Marine Cargo	269	222	47	79	52	27	30	-10
Aviation	34	34	0	-1	0	-1	255	-254
Professional Indemnity	3,024	509	2,515	3,501	76	3,425	32	-942
Product Liability	182	9	173	89	0	89	174	-90
Public Liability	755,306	8,021	747,285	102,313	2,229	100,084	365	646,836
Employers' Liability	3,282,942	2,285	3,280,657	5,551,378	124,932	5,426,446	472,963	-2,618,752
Loan, Mortgage & Lease	57,246	3,145	54,101	39,101	1,276	37,825	17,695	-1,419
Trade Credit	0	0	0	0	0	0	0	0
Consumer Credit	0	0	0	0	0	0	0	0
Extended Warranty	0	0	0	0	0	0	0	0
Sickness and Accident	505	73	432	303	8	295	108	29
Travel	903	55	848	594	0	594	868	-614
Other	49,136	1,474	47,662	18,663	18,117	546	1,019	46,097
Inward Reinsurance	134	0	134	-6,809	0	-6,809	0	6,943
TOTAL	5,503,809	60,028	5,443,781	7,482,592	169,809	7,312,783	553,598	-2,422,600

### TABLE 5.2 PROFIT AND LOSS ACCOUNT - INSIDE AUSTRALIA PUBLIC SECTOR FOR 12 MONTHS ENDING 30 JUNE 1997

		\$'000
UNDERWRITING RESULT		-2,422,600
Plus Investment Revenue arising from:		
Dividends, Interest and Rent	1,271,038	
Changes in Net Market Value on Investments:		
Held at end of year	1,054,577	2017.150
Realised during the year	591,853	2,917,468
Less General and Administration Expenses		286,124
PROFIT/LOSS FROM GENERAL INSURANCE		208,744
Plus Profit/Loss from Business other than General Insurance		95,584
OPERATING PROFIT/LOSS BEFORE ABNORMAL ITEMS AND INCOME TAX		304,328
Plus Profit/Loss from Abnormal Items		74,525
OPERATING PROFIT/LOSS BEFORE INCOME TAX		378,853
Less Income Tax Expense attributable to Operating Profit		63,072
OPERATING PROFIT/LOSS AFTER INCOME TAX		315,781
Plus Profit/Loss on Extraordinary Items		-2,394
Less Income Tax Expense attributable to Extraordinary Items		0
OPERATING PROFIT/LOSS AND EXTRAORDINARY ITEMS AFTER INCOME TAX		313,387
RETAINED PROFITS (ACCUMULATED LOSSES) AT BEGINNING OF FINANCIAL YEAR		23,384
Less Amounts Transferred From Reserves		42,994
TOTAL AVAILABLE FOR APPROPRIATION		379,765
Less Dividends Provided for or Paid	243,286	
Amounts Transferred to Reserves	42,825	
Other Appropriations	-28,517	257,594
RETAINED PROFITS (ACCUMULATED LOSSES) AT		
END OF FINANCIAL YEAR		122,171

# TABLE 5.3 NET ASSETS - INSIDE AUSTRALIA PUBLIC SECTOR FOR 12 MONTHS ENDING 30 JUNE 1997

ASSETS AND LIABILITIES	\$'000
CURRENT ASSETS	
Cash	512,323
Unpaid Premiums	243,692
Reinsurance and Other Recoverables	261,712
Investments	4,379,739
Deferred Acquisition Costs	24,206
Other	1,893,627
Total	7,315,299
NON-CURRENT ASSETS	
Reinsurance and Other Recoverables	310,573
Investments	13,659,722
Deferred Acquisition Costs	20,198
Operating Assets	40,564
Intangibles	131,464
Other	717,531
Total	14,880,052
Life Insurance Statutory Fund Assets	0
TOTAL ASSETS	22,195,351
CURRENT LIABILITIES	
Outstanding Claims Provision	4,434,659
Unearned Premium Provision	925,397
Provision for Income Tax	51,733
Other Provisions	378,753
Trade Creditors	361,727
Borrowings	121,803
Other	201,070
Total	6,475,142
NON-CURRENT LIABILITIES	
Outstanding Claims Provision	15,936,920
Unearned Premium Provision	110,749
Deferred Income Tax	89,782
Other Provisions	116,894
Trade Creditors	8,307
Borrowings	134,091
Other	696,088
Total	17,092,831
Life Insurance Statutory Fund Liabilities	0
TOTAL LIABILITIES	23,567,973
NET ASSETS	-1,372,622

# TABLE 5.4 ASSETS AND LIABILITIES AT MARKET VALUE - INSIDE AUSTRALIA PUBLIC SECTOR FOR 12 MONTHS ENDING 30 JUNE 1997

	D 1 . 1 D . I'	0.1	m . 1
	Related Bodies \$'000	Other <b>\$'000</b>	**Total
Assets	Ψ 000	φοσο	φοσο
Assets			
1. CASH	1,024	344,464	345,488
2. UNPAID PREMIUMS			
Where premium became due 3 months, or less than			
3 months, previously,			
- from Brokers	6,535	14,933	21,468
- from others	1,162	195,326	196,488
Where premium became due more than 3 mths previously			
- from Brokers	89,500	470	89,970
- other	14,659	5,456	20,115
Accrued premiums on 'claims experience' policies	94,000	5,078	99,078
Sub-Total	205,856	221,263	427,119
3. REINSURANCE ASSETS			
A) AMOUNTS RECOVERABLE			
Under reinsurance contracts	443	115,443	115,886
Being Reinsurance Recoverables on Outstanding Claims	49,336	75,482	124,818
B) DEFERRED REINSURANCE EXPENSE	0	10,736	10,736
C) OTHER	0	1,196,269	1,196,269
<b>Sub-Total</b>	49,779	1,397,930	1,447,709
4. RECOVERIES OTHER THAN REINSURANCE			
subrogation:			
	130	0	130
where court order/written agreement obtained			
where no court order/written agreement obtained	0	0	0
other	0	292,830	292,830
Sub-Total	130	292,830	292,960
5. DEFERRED ACQUISITION COSTS			
Commissions and Brokerage	210	9,719	9,929
Other	0	34,475	34,475
Sub-Total	210	44,194	44,404
6. MISCELLANEOUS RECEIVABLES			
Investment Income due but not received	0	81,640	81,640
Proceeds from Sale of Assets	0	88,554	88,554
Other	36,304	1,361,732	1,398,036
Sub-Total	36,304	1,531,926	1,568,230
Z DDED AN ENTES AND ADMANGES			
7. PREPAYMENTS AND ADVANCES	1 5 4	6.004	
Prepaid levies and statutory charges	1,541	6,034	7,575
Other prepayments and advances	5	10,931	10,936
Sub-Total	1,546	16,965	18,511
8. INVENTORIES	0	65	65

#### **TABLE 5.4 CONTINUED**

	Related Bodies	Other	Total
	\$'000	\$'000	\$'000
9. OPERATING ASSETS			40.47
Computer Software	4,324	6,132	10,456
Plant, Equipment, Furnishings and Fixtures	3,394	19,213	22,607
Motor Vehicles	4	7,623	7,627
Other	0	1,127	1,127
Sub-Total	7,722	34,095	41,817
10. FUTURE INCOME TAX BENEFIT			
Timing Differences	32,493	35,118	67,611
Tax Losses	0	107,979	107,979
<b>Sub-Total</b>	32,493	143,097	175,590
11. INTANGIBLES	0	0	0
11. INTANOIDLES	Ü	U	U
12. INVESTMENTS			
A) LAND AND BUILDINGS			
For, or under, development	44,786	230,350	275,136
Other	42,706	248,306	291,012
Sub-Total	87,492	478,656	566,148
D) DEDT GEGLIDITIEG			
B) DEBT SECURITIES	0	1.050.024	1.059.024
Bills of exchange	0	1,058,934	1,058,934
Promissory notes (commercial paper) issued by:		0	0
Commonwealth-owned trading companies	0	0	0
State & Local government owned trading companies	0	0	0
Private trading companies	0	44,249	44,249
Non-bank financial intermediaries	0	1,000	1,000
State government central borrowing authorities	0	28,000	28,000
Securitizers	0	67,740	67,740
Negotiable certificates of deposit (NCDs)	0	7,584	7,584
Bonds, inscribed stock, debentures, medium-term notes and			
transferrable certificates of deposit (TCDs) issued by:			
Commonwealth Government	0	3,517,603	3,517,603
Commonwealth-owned trading companies	0	33,785	33,785
State and local government owned trading companies	0	73,081	73,081
Private trading companies	0	172,179	172,179
Banks	0	936,402	936,402
Non-bank financial intermediaries	0	71,339	71,339
State government central borrowing authorities	1,119,256	1,321,531	2,440,787
Securitzers	0	49,864	49,864
Sub-Total - Short Term Debt Securities	177,470	2,214,083	2,391,553
Sub-Total - Long Term Debt Securities	941,786	5,169,208	6,110,994
C) SHARES			
Private trading companies	20	2,005,778	2,005,798
Banks	0	662,493	662,493
Non-bank financial intermediaries	0	43,831	43,831
Others	20	937,106	937,126
Sub-Total - Listed Shares	20	3,649,034	3,649,054
Sub-Total - Unlisted Shares	20	174	194
D) OPTIONS			
Listed	0	113	113
Unlisted	0	0	0
Sub-Total	0	113	113

#### **TABLE 5.4 CONTINUED**

	Related Bodies	Other	Total
	\$'000	\$'000	\$'000
E) UNITS IN TRUSTS			
Equity	0	81,780	81,780
Financial	0	46,532	46,532
Property	0	957,148	957,148
Other	0	0	(
Sub-Total - Listed Units in Trusts	0	862,012	862,012
Sub-Total - Unlisted Units in Trusts	0	223,448	223,448
F) OTHER RIGHTS AND INTERESTS			
IN BUSINESS UNDERTAKINGS	0	106,092	106,092
G) DEPOSITS			
Banks	37,616	814,783	852,399
Non-bank financial intermediaries	0	127,694	127,694
Fund managers	1,576,805	191,273	1,768,078
Others	0	57,367	57,367
Sub-Total	1,614,421	1,191,117	2,805,538
H) LOANS			
to directors, trustees or their spouses			
as defined in para. 30(1)(a)	0	0	
unsecured loans to employees			
exceeding \$1000 as defined in para. 30(1)(b)	0	0	
Sub-Total - Sub-section 30 (1) loans	0	0	
Drivete trading communics	0	2.012	2.013
Private trading companies	0	2,013	2,013
Financial enterprises	0	1,581	1,581
Fund managers	0	0	
Others	581	115,451	116,032
Sub-Total - Loans Secured by Mortgage on Real Property	0	115,451	115,451
Sub-Total - Loans Otherwise Secured	0	0	
Sub-Total - Unsecured Loans	581	3,594	4,175
I) OTHER FINANCIAL INSTRUMENTS	9,310	1,350	10,660
J) OTHER INVESTMENTS	7	50,258	50,265
Total Investments	2,831,107	14,064,590	16,895,697
			217.046
OTHER ASSETS	0	217,840	217,840

#### **TABLE 5.4 CONTINUED**

	Related Bodies	Other	Total
	\$'000	\$'000	\$'000
Liabilities			
15. UNDERWRITING PROVISIONS			
Unearned Premium	13,260	1,022,886	1,036,146
Outstanding claims	4,082,861	16,288,718	20,371,579
Sub-Total	4,096,121	17,311,604	21,407,725
16. OTHER UNDERWRITING PROVISIONS	0	31,062	31,062
17. OTHER PROVISIONS			
Statutory Charges	7,939	110,941	118,880
Dividends	170,000	126,095	296,095
Redemption of Capital	0	40,000	40,000
Cost of Realization of Assets Sub-Total	177,939	277,036	454,975
			_
18. TAXATION			
Current	32,181	20,645	52,826
Deferred Sub-Total	32,181	91,173 111,818	91,173
19. CREDITORS AND BORROWINGS			
A) BANK BALANCES			
Overdraft	0	3,215	3,215
Cash Book	0	75,649	75,649
Sub-Total	0	78,864	78,864
B) LOANS			
Banks	0	1,540	1,540
Non-bank financial intermediaries	0	0	0
Other insurance and reinsurance companies	0	0	0
Others	0	80,249	80,249
Sub-Total	0	81,789	81,789
C) DEBT SECURITIES ISSUED			
Bills of Exchange	0	0	0
Promissory Notes	0	0	0
Bonds, Debentures and Long-term Notes  Sub-Total	0	111,680	111,680
		,	
D) OPTIONS	0	0	0
E) LIABILITIES ARISING FROM FINANCIAL			
INSTRUMENTS	0	22,411	22,411
F) AMOUNTS DUE TO INSURANCE COMPANIES			
ON REINSURANCE CONTRACTS	534	5,699	6,233
G) OTHER CREDITORS	27,219	349,719	376,938
Total Creditors and Borrowings	27,753	650,162	677,915
19. OTHER LIABILITIES	165	890,986	891,151
20. TOTAL LIABILITIES	4,334,159	19,272,668	23,606,827

TABLE 5.5 PREMIUM REVENUE - INSIDE AUSTRALIA
PUBLIC SECTOR
FOR 12 MONTHS ENDING 30 JUNE 1997

Class of Business	Premiun		Third Party	Total	Unearned	Unearned	Premium R	levenue	Direct Policies
	Direct	Inward	Collections		Premium	Premium			issued/renewed
		Reinsurance			Provision at	Provision at	[(4)+(5)-(6)]=	[(7)+(8)]	less lapsed,
					Beginning of	End of	Direct	Inwards	cancelled or
				(1)+(2)	Financial	Financial		Reinsurance	terminated
				less (3)	Year	Year			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
Industrial Special Risks	10,245	486	133	10,598	8,046	8,597	9,328	719	189
Fire	7,687	238	78	7,847	1,261	657	8,227	224	0
Houseowners/Householders	76,244	315	4,741	71,818	14,797	15,541	70,669	405	133,711
CTP Motor Vehicle	1,236,023	3,138	548	1,238,613	544,168	564,734	1,214,899	3,148	1,590,188
Commercial Motor Vehicle	34,473	18	1,125	33,366	3,540	1,992	34,896	18	17
Domestic Motor Vehicle	8,036	262	659	7,639	3,706	3,733	7,252	360	0
Construction	553	0	6	547	524	304	767	0	23
Marine Hull	2,109	612	11	2,710	1,000	494	2,225	991	65
Marine Cargo	247	0	0	247	138	116	269	0	0
Aviation	36	0	0	36	0	2	34	0	6
Professional Indemnity	1,115	1,063	1	2,177	2,154	1,307	1,016	2,008	66
Product Liability	112	0	2	110	111	39	182	0	0
Public Liability	757,019	28	3,314	753,733	6,845	5,272	755,242	64	195,578
Employers' Liability	2,409,413	914,046	11,316	3,312,143	231,631	260,832	2,368,896	914,046	180,260
Loan, Mortgage & Lease	62,085	0	0	62,085	161,062	165,901	57,246	0	91,821
Trade Credit	0	0	0	0	0	0	0	0	0
Consumer Credit	0	0	0	0	0	0	0	0	0
Extended Warranty	0	0	0	0	0	0	0	0	0
Sickness and Accident	553	10	26	537	244	276	495	10	100
Travel	0	966	0	966	317	380	0	903	0
Other	49,110	41	266	48,885	6,220	5,969	49,093	43	86
Inwards Reinsurance	0	105	0	105	29	0	0	134	0
TOTAL	4,655,060	921,328	22,226	5,554,162	985,793	1,036,146	4,580,736	923,073	2,192,110

### TABLE 5.6 REINSURANCE EXPENSE - INSIDE AUSTRALIA PUBLIC SECTOR FOR 12 MONTHS ENDING 30 JUNE 1997

Class of Business	Reinsurance Premium Paid or Payable	Deferred Reinsurance Expense at Beginning of Year	Deferred Reinsurance Expense at End of Year	Reinsurance Expense (1)+(2) less (3)	Premium Revenue less Reinsurance Expense
	(1)	(2)	(3)	(4)	(5)
	\$'000	\$'000	\$'000	\$'000	\$'000
Industrial Special Risks	5,278	3,082	3,547	4,813	5,234
Fire	10,556	1,030	3,225	8,361	90
Houseowners/Householders	14,386	1,804	1,959	14,231	56,843
CTP Motor Vehicle	11,826	484	436	11,874	1,206,173
Commercial Motor Vehicle	666	37	25	678	34,236
Domestic Motor Vehicle	1,112	39	12	1,139	6,473
Construction	620	266	154	732	35
Marine Hull	1,849	597	73	2,373	843
Marine Cargo	121	112	11	222	47
Aviation	36	0	2	34	0
Professional Indemnity	551	180	222	509	2,515
Product Liability	7	2	0	9	173
Public Liability	7,570	1,304	853	8,021	747,285
Employers' Liability	2,262	88	65	2,285	3,280,657
Loan, Mortgage and Lease	3,145	0	0	3,145	54,101
Trade Credit	0	0	0	0	0
Consumer Credit	0	0	0	0	0
Extended Warranty	0	0	0	0	0
Sickness & Accident	83	25	35	73	432
Travel	55	0	0	55	848
Other	1,291	300	117	1,474	47,662
Inwards Reinsurance	0	0	0	0	134
TOTAL	61,414	9,350	10,736	60,028	5,443,781

#### TABLE 5.7 PREMIUM INCOME - INSIDE AUSTRALIA PUBLIC SECTOR FOR 12 MONTHS ENDING 30 JUNE 1997

ІТЕМ	\$'000
Direct Premiums plus Inward Reinsurance Premiums	5,576,388
Less:	
Outward Reinsurance, or Retrocession Premiums less Return Premiums and Rebates	61,414
Amounts paid under a law of a State or Territory relating to fire brigades	2,588
Amount of stamp duty paid under a law, or a provision of a law, of a State or Territory imposing stamp duty in respect of insurance business	42,027
Amount paid under a prescribed law of the Commonwealth or of a State or Territory	-10
Total Deductions:	106,019
PREMIUM INCOME	5,470,369

## TABLE 5.8 OUTSTANDING CLAIMS PROVISIONS - INSIDE AUSTRALIA PUBLIC SECTOR FOR 12 MONTHS ENDING 30 JUNE 1997

Class of Business		Undiscounted Ex	pected Future Claims Pay	rments					
	Reported (	Claims	Payments on Additional	Indirect Claims	Total	Amount of Discount	Provision for Outstanding	Direct Claims Reported	Direct Claims Reported that
	Direct Claims	Inward Reinsurance Claims	Payments on Outstanding Claims	Settlement Costs		applied to column (5)	Claims at End of Year	during Year	are Outstanding
				(1	)+(2)+(3)+(4)		[(5)-(6)]=[(7)]		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000		
Industrial Special Risks	2,888	1,533	2,818	340	7,579	224	7,355	321	117
Fire	3,842	219	1,132	424	5,617	30	5,587	191	31
Houseowners/Householders	182,703	28	154	64	182,949	53,592	129,357	22,585	1,704
CTP Motor Vehicle	10,198,909	130	536,314	86,507	10,821,860	5,988,939	4,832,921	14,402	22,444
Commercial Motor Vehicle	139,683	0	483	254	140,420	42,871	97,549	666	180
Domestic Motor Vehicle	524	93	154	103	874	21	853	3,045	473
Construction	61	47	34	10	152	5	147	8	2
Marine Hull	341	694	646	108	1,789	148	1,641	36	6
Marine Cargo	23	0	16	6	45	0	45	22	4
Aviation	0	139	-35	5	109	20	89	0	0
Professional Indemnity	1,028	2,145	3,491	352	7,016	878	6,138	53	62
Product Liability	107	0	0	4	111	5	106	2	3
Public Liability	2,572,819	1,055	6,259	1,242	2,581,375	545,180	2,036,195	85,258	194
Employers' Liability	4,587,378	6,942	6,517,533	7,714,028	18,825,881	5,666,158	13,159,723	84,123	47,421
Loan, Mortgage and Lease	30,263	0	8,987	2,912	42,162	0	42,162	25	14
Trade Credit	0	0	0	0	0	0	0	0	0
Consumer Credit	0	0	0	0	0	0	0	0	0
Extended Warranty	0	0	0	0	0	0	0	0	0
Sickness and Accident	172	0	96	34	302	0	302	28	22
Travel	0	218	81	15	314	17	297	0	54
Other	46,734	202	8,028	170	55,134	10,746	44,388	921	151
Inward Reinsurance	0	6,724	0	0	6,724	0	6,724	0	0
TOTAL	17,767,475	20,169	7,086,191	7,806,578	32,680,413	12,308,834	20,371,579	211,686	72,882

TABLE 5.9 OUTSTANDING CLAIMS PROVISIONS NET OF REINSURANCE RECOVERIES - INSIDE AUSTRALIA PUBLIC SECTOF FOR 12 MONTHS ENDING 30 JUNE 1997

Class of Business					Discounted Expected R		
		Expected Reinsurance F		_	on Outstanding Cl		
	On Outstanding	Additional	Total on	Amount of	Reinsurance	Other	Net Outstanding
	Reported Claims	Recoveries on	Outstanding Claims	Discount			Claims Provision
		Outstanding Claim		applied to column (3)			[Table 1.8 Col 7
			(1)+(2)	COMMIN (3)	[(3)-(4)] = [(5)]		less
			(1)1(2)				Table 1.9 Col 5]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Industrial Special Risks	675	408	1,083	31	1,052	0	6,303
Fire	3,272	926	4,198	1	4,197	203	1,390
Houseowners/Householders	7,050	107	7,157	774	6,383	0	122,974
CTP Motor Vehicle	18,204	-823	17,381	5,001	12,380	18,459	4,820,541
Commercial Motor Vehicle	2,441	0	2,441	619	1,822	272	95,727
Domestic Motor Vehicle	0	0	0	0	0	0	853
Construction	95	31	126	4	122	7	25
Marine Hull	129	61	190	0	190	8	1,451
Marine Cargo	17	12	29	0	29	0	16
Aviation	0	0	0	0	0	0	89
Professional Indemnity	316	-26	290	51	239	0	5,899
Product Liability	0	0	0	0	0	0	106
Public Liability	22,282	27	22,309	4,614	17,695	438	2,018,500
Employers' Liability	60,822	40,353	101,175	21,353	79,822	279,505	13,079,901
Loan, Mortgage and Lease	0	246	246	0	246	0	41,916
Trade Credit	0	0	0	0	0	0	0
Consumer Credit	0	0	0	0	0	0	0
Extended Warranty	0	0	0	0	0	0	0
Sickness and Accident	4	0	4	0	4	0	298
Travel	0	0	0	0	0	0	297
Other	743	49	792	155	637	59	43,751
Inwards Reinsurance	0	0	0	0	0	0	6,724
TOTAL	116,050	41,371	157,421	32,603	124,818	298,951	20,246,761

TABLE 5.10 CLAIMS EXPENSE - INSIDE AUSTRALIA PUBLIC SECTOR FOR 12 MONTHS ENDING 30 JUNE 1997

Class of Business		Cost of Claims		Total	Provision for	Provision for	Claims	Expense
_	Direct Claims	Inward	Indirect Claims		Outstanding	Outstanding	[(4)+(6)-(5)	=(7)+(8)]
		Reinsurance Claims	Settlement Costs		Claims at Beginning of Year	Claims at End of Year	Direct	Inwards Reinsurance
				(1)+(2)+(3)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
-	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Industrial Special Risks	1,207	396	520	2,123	5,182	6,082	2,588	435
Fire	4,068	65	23	4,156	3,386	5,587	6,317	40
Houseowners/Householders	57,569	0	315	57,884	132,593	129,227	54,445	73
CTP Motor Vehicle	950,851	2	99,012	1,049,865	4,214,742	4,832,894	1,667,083	934
Commercial Motor Vehicle	26,991	0	405	27,396	90,738	97,560	34,264	-46
Domestic Motor Vehicle	5,621	264	856	6,741	1,350	853	6,198	46
Construction	128	2	3	133	89	147	194	-3
Marine Hull	578	364	73	1,015	1,852	1,650	413	400
Marine Cargo	46	0	7	53	19	45	81	-2
Aviation	0	1	0	1	91	89	0	-1
Professional Indemnity	94	707	40	841	4,508	7,168	1,489	2,012
Product Liability	4	0	0	4	21	106	91	-2
Public Liability	20,957	357	162	21,476	253,509	334,346	102,242	71
Employers' Liability	2,459,176	898,710	7,507	3,365,393	12,676,713	14,862,698	4,113,740	1,437,638
Loan, Mortgage & Lease	30,091	0	2	30,093	33,154	42,162	39,101	0
Trade Credit	0	0	0	0	0	0	0	0
Consumer Credit	0	0	0	0	0	0	0	0
Extended Warranty	0	0	0	0	0	0	0	0
Sickness and Accident	230	0	35	265	301	339	301	2
Travel	0	428	21	449	152	297	0	594
Other	11,208	1	168	11,377	36,319	43,605	18,690	-27
Inward Reinsurance	0	21,557	0	21,557	35,090	6,724	0	-6,809
TOTAL	3,568,819	922,854	109,149	4,600,822	17,489,809	20,371,579	6,047,237	1,435,355

TABLE 5.11 CLAIMS EXPENSE NET OF REINSURANCE RECOVERIES - INSIDE AUSTRALIA
PUBLIC SECTOR
FOR 12 MONTHS ENDING 30 JUNE 1997

Class of Business	Reinsurances	Reinsurance	Reinsurance	Revenue	Revenue from	Net Claims Expense
	Recovered or	Recoverables on	Recoverables	from	Other Recoveries	
	Recoverable on	Outstanding	on Outstanding	Reinsurance	in respect of Claims	[Table 1.10 Col 7&8
	Claims Payments	Claims at	Claims at End	Recoveries	(net of reinsurer's	less
	made this Year	Beginning of Year	of Year		portion)	Table 1.11 Col 4&5]
		Financial Year		[(1)+(3)-(2)]		
	(1)	(2)	(3)	(4)	(5)	(6)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Industrial Special Risks	815	1,946	1,052	-79	0	3,102
Fire	3,714	2,282	4,197	5,629	104	624
Houseowners/Householders	4,371	7,149	6,383	3,605	0	50,913
CTP Motor Vehicle	3,090	21,364	19,368	1,094	7,059	1,659,864
Commercial Motor Vehicle	11,687	8,825	1,822	4,684	835	28,699
Domestic Motor Vehicle	0	0	0	0	0	6,244
Construction	54	70	122	106	0	85
Marine Hull	289	402	190	77	5	731
Marine Cargo	38	15	29	52	0	27
Aviation	0	0	0	0	0	-1
Professional Indemnity	89	252	239	76	0	3,425
Product Liability	0	0	0	0	0	89
Public Liability	6,184	16,164	11,993	2,013	216	100,084
Employers' Liability	4,858	58,700	63,536	9,694	115,238	5,426,446
Loan, Mortgage & Lease	-24	400	246	-178	1,454	37,825
Trade Credit	0	0	0	0	0	0
Consumer Credit	0	0	0	0	0	0
Extended Warranty	0	0	0	0	0	0
Sickness & Accident	6	2	4	8	0	295
Travel	0	0	0	0	0	594
Other	1,137	697	15,637	16,077	2,040	546
Inwards Reinsurance	0	0	0	0	0	-6,809
TOTAL	36,308	118,268	124,818	42,858	126,951	7,312,783

TABLE 5.12 COMMISSIONS AND OTHER COSTS - INSIDE AUSTRALIA
PUBLIC SECTOF
FOR 12 MONTHS ENDING 30 JUNE 199

Class of Business		Commission, Bro	okerage and Similar	Charges		Other Costs				
	To Agents and Brokers	To Ceding Insurers	Deferred Costs at Beginning of Financial Year	Deferred Costs (after any write-down) at end of Financial Year	Expense for the Financial Year	Costs with respect to current financial year	Deferred Costs at Beginning of Financial Year	Deferred Costs (after any write-down) at end of Financial Year	Expense for the Financial Year	
				Tetti	(1)+(2)+(3)			Tetti	(6)+(7)	
	(1)	(2)	(3)	(4)	less (4) (5)	(6)	(7)	(8)	less (8) (9)	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
Industrial Special Risks	240	46	158	160	284	431	72	38	465	
Fire	133	27	86	76	170	136	120	70	186	
Houseowners/Householders	89	26	47	44	118	891	258	289	860	
CTP Motor Vehicle	18,971	0	8,103	8,210	18,864	3,550	-11	3	3,536	
Commercial Motor Vehicle	325	2	207	199	335	392	508	476	424	
Domestic Motor Vehicle	198	16	133	101	246	917	546	568	895	
Construction	4	0	8	2	10	12	-3	4	5	
Marine Hull	29	108	96	61	172	115	-27	100	-12	
Marine Cargo	23	0	14	12	25	30	-1	8	21	
Aviation	0	-4	259	0	255	0	0	0	0	
Professional Indemnity	74	0	12	129	-43	201	-41	40	120	
Product Liability	13	1	127	4	137	13	43	19	37	
Public Liability	210	2	228	126	314	218	472	512	178	
Employers' Liability	79,656	0	5	261	79,400	62,015	-228	-261	62,048	
Loan, Mortgage & Lease	0	0	0	3	-3	8,940	38,242	32,616	14,566	
Trade Credit	0	0	0	0	0	0	0	0	0	
Consumer Credit	0	0	0	0	0	0	0	0	0	
Extended Warranty	0	0	0	0	0	0	0	0	0	
Sickness and Accident	32	1	17	18	32	46	75	39	82	
Travel	0	635	189	224	600	116	-15	-167	268	
Other	146	5	86	299	-62	137	213	121	229	
Inwards Reinsurance	0	0	0	0	0	0	0	0	0	
TOTAL	100,143	865	9,775	9,929	100,854	78,160	40,223	34,475	83,908	

## TABLE 5.13 UNDERWRITING EXPENSES - INSIDE AUSTRALIA PUBLIC SECTOR FOR 12 MONTHS ENDING 30 JUNE 199

Class of Business	Commissions, Brokerage and similar charges	Other Costs	Fire Brigade, Hospital and similar Statutory Charges Expense	Other Underwriting Expenses	Revenue from Commission and Similar Charges	Total Underwriting Expenses	Amount by which Deferred Acquisition Costs were written down in this Financial year
						(1) + (2) + (3)	
	(1)	(2)	(3)	(4)	(5)	+(4) - (5) (6)	(7)
	<b>\$'000</b>	\$'000	\$' <b>000</b>	(4) <b>\$'000</b>	(5) <b>\$'000</b>	\$'000	(7) <b>\$'000</b>
	201					•	
Industrial Special Risks	284	465	0	0	538	211	0
Fire	170	186	0	38	2,114	-1,720	0
Houseowners/Householders	118	860	2,588	0	899	2,667	0
CTP Motor Vehicle	18,864	3,536	14,284	20,434	0	57,118	0
Commercial Motor Vehicle	335	424	0	8	0	767	0
Domestic Motor Vehicle	246	895	0	0	0	1,141	0
Construction	10	5	0	0	106	-91	0
Marine Hull	172	-12	0	0	164	-4	0
Marine Cargo	25	21	0	0	16	30	0
Aviation	255	0	0	0	0	255	0
Professional Indemnity	-43	120	0	0	45	32	0
Product Liability	137	37	0	0	0	174	0
Public Liability	314	178	0	0	127	365	0
Employers' Liability	79,400	62,048	122,962	208,553	0	472,963	0
Loan, Mortgage & Lease	-3	14,566	0	3,132	0	17,695	0
Trade Credit	0	0	0	0	0	0	0
Consumer Credit	0	0	0	0	0	0	0
Extended Warranty	0	0	0	0	0	0	0
Sickness and Accident	32	82	0	0	6	108	0
Travel	600	268	0	0	0	868	0
Other	-62	229	0	1,138	286	1,019	0
Inwards Reinsurance	0	0	0	0	0	0	0
TOTAL	100,854	83,908	139,834	233,303	4,301	553,598	0

### **CLAIMS ANALYSIS**

Insurance Business Inside Australia 1996

ie. all insurers balancing during the year ending 31 December 1996

TABLE 6.1 THE COST OF MEETING CLAIMS AND OF RECOVERABLES - INSIDE AUSTRALIA - 1996
PRIVATE SECTOR - COMPULSORY THIRD PARTY MOTOR VEHICLE INSURANCE IN NSW

				Gro	ss Undiscounted	<u> </u>	Undiscounted Recoveries				
Financial Year in which	Number of	Claims	Number of	Expecte	ed Future Paymen	nts	Reinsurances R	ecovered	Other Recoveries in	respect of	
cause giving rise to	Claims	Payments	Outstanding	(excluding indirec	et claims settleme	ent costs)	or Expected Re	coveries	Claims (net of Re	einsurers'	
claims occurred	Reported	made this	Claims at	on Claims (	Outstanding at the	e end	on Clair	ns	Proportio	on)	
(ie: Accident Year)	in this	financial	end of this	of this financ	cial year in respec	ct of					
	financial	year	financial	Case	Additional	Total Provision	Paid	Outstanding	Paid	Outstanding	
	year		year	Estimates	Provisions	(4)+(5)					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
		\$'000		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
1996	11,899	33,114	10,901	372,092	1,019,768	1,391,860	830	164,298	358	36,190	
1995	8,072	82,750	15,152	641,016	606,862	1,247,878	4,833	113,707	2,756	62,632	
1994	1,347	184,768	8,522	519,853	327,527	847,380	18,467	91,528	10,444	42,800	
1993	677	150,115	4,219	307,424	191,229	498,653	13,415	61,001	9,584	32,295	
1992	438	98,464	2,649	216,704	132,675	349,379	12,509	71,832	7,125	36,490	
1991	371	77,434	1,793	161,369	73,010	234,379	11,190	27,253	4,261	20,955	
1990	347	55527	1519	140600	84815	225415	7834	30636	2267	16810	
1989	43	14446	320	22152	8234	30386	1006	4871	128	86	
1988	0	0	1	0	3580	3580	0	397	0	0	
1987	0	0	0	0	0	0	0	0	0	0	
All earlier accident years	0	779	182	1,443	8,172	9,615	0	8	-1	493	
TOTAL	23,194	697,397	45,258	2,382,653	2,455,872	4,838,525	70,084	565,531	36,922	248,751	

Undiscounted Provision for Indirect Claims Settlement Costs: 237,854

Undiscounted Total Expected Future Payments on Outstanding Claims: 5,076,379

TABLE 6.2 THE COST OF MEETING CLAIMS AND OF RECOVERABLES - INSIDE AUSTRALIA - 1996
PRIVATE SECTOR - COMPULSORY THIRD PARTY MOTOR VEHICLE INSURANCE IN ALL STATES EXCEPT NSW

				Gro	ss Undiscounted			Undiscounted I	Recoveries	
Financial Year in which	Number of	Claims	Number of	Expecte	d Future Paymer	nts	Reinsurances Re	ecovered	Other Recoveries in	respect of
cause giving rise to	Claims	Payments	Outstanding	(excluding indirec	et claims settleme	nt costs)	or Expected Re	coveries	Claims (net of Re	insurers'
claims occurred	Reported	made this	Claims at	on Claims (	Outstanding at the	end	on Clain	ns	Proportion)	
(ie: Accident Year)	in this	financial	end of this	of this financ	cial year in respec	t of				
	financial	year	financial	Case	Additional	Total Provision	Paid	Outstanding	Paid	Outstanding
	year		year	Estimates	Provisions	(4)+(5)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		\$'000		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1996	8,335	8,586	7,897	197,442	469,372	666,814	255	26,789	34	6,078
1995	2,877	31,539	7,196	265,265	291,501	556,766	1,018	20,323	1,146	11,756
1994	650	46,196	4,209	219,969	158,118	378,087	416	20,660	438	4,149
1993	355	46,473	2,308	135,975	116,434	252,409	298	6,242	979	3,122
1992	114	42,380	1,338	99,259	93,202	192,461	535	4,998	341	3,042
1991	38	35,720	891	95,348	45,758	141,106	0	2,811	1,704	2,294
1990	40	27,990	567	64,198	27,947	92,145	1,133	4,373	409	653
1989	27	17,449	368	38,689	24,088	62,777	0	926	264	470
1988	11	13,798	303	31,222	21,105	52,327	95	1,048	13	439
1987	12	7,517	223	21,767	13,843	35,610	0	628	643	1,427
All earlier accident years	41	25,475	612	77,649	23,354	101,003	2,766	7,810	442	7,247
TOTAL	12,500	303,122	25,912	1,246,783	1,284,722	2,531,506	6,516	96,608	6,413	40,676

Undiscounted Provsion for Indirect Claims Settlement Costs: 79,849

Undiscounted Total Expected Future Payments on Outstanding Claims: 2,611,355

TABLE 6.3 THE COST OF MEETING CLAIMS AND OF RECOVERABLES - INSIDE AUSTRALIA - 1996
PRIVATE SECTOR - COMMERCIAL MOTOR VEHICLE

				Gro	ss Undiscounted			Undiscounted F	Recoveries	
Financial Year in which	Number of	Claims	Number of	Expecte	d Future Payments	<b>S</b>	Reinsurances Re	ecovered	Other Recoveries in	respect of
cause giving rise to	Claims	Payments	Outstanding	(excluding indirec	t claims settlement	costs)	or Expected Re	coveries	Claims (net of Re	insurers'
claims occurred	Reported	made this	Claims at	on Claims (	Outstanding at the e	end	on Clain	ns	Proportio	n)
(ie: Accident Year)	in this	financial	end of this	of this financ	cial year in respect	of				
	financial	year	financial	Case	Additional	Total Provision	Paid	Outstanding	Paid	Outstanding
	year		year	Estimates	Provisions	(4)+(5)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		\$'000		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1996	195,079	582,304	58,734	155,219	40,531	195,750	12,616	20,692	55,467	28,329
1995	23,666	153,657	9,542	14,950	1,926	16,876	2,663	1,154	19,135	3,509
1994	1,100	8,750	3,486	12,050	851	12,901	329	5,519	1,736	1,619
1993	251	2,539	1,737	2,685	305	2,990	93	54	701	525
1992	94	1,510	1,046	2,413	168	2,581	106	554	490	605
1991	56	2,971	778	1,065	-38	1,027	2,168	90	1,015	390
1990	41	771	526	748	102	850	14	99	316	244
1989	15	-33	324	1,500	42	1,542	-3	355	69	92
1988	11	-46	210	153	46	199	2	5	73	60
1987	5	153	157	112	-19	93	0	0	109	16
All earlier accident years	6	256	265	293	33	326	64	-14	81	25
TOTAL	220,324	752,833	76,805	191,189	43,946	235,135	18,053	28,507	79,192	35,415

Undiscounted Total Expected Future Payments on Outstanding Claims:

8,421 243,556

TABLE 6.4 THE COST OF MEETING CLAIMS AND OF RECOVERABLES - INSIDE AUSTRALIA - 1996
PRIVATE SECTOR - DOMESTIC MOTOR VEHICLE

				Gross Undiscounted Undiscounted Recoveries						
Financial Year in which	Number of	Claims	Number of	Expecte	d Future Paymer	nts	Reinsurances 1	Recovered	Other Recoveries	in respect of
cause giving rise to	Claims	Payments	Outstanding	(excluding indirec	t claims settleme	nt costs)	or Expected R	tecoveries	Claims (net of Reinsurers'	
claims occurred	Reported	made this	Claims at	on Claims C	Outstanding at the	e end	on Cla	ims	Proportion)	
(ie: Accident Year)	in this	financial	end of this	of this financial year in respect of						
	financial	year	financial	Case	Additional	Total Provision	Paid	Outstanding	Paid	Outstanding
	year		year	Estimates	Provisions	(4)+(5)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		\$'000		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
400.6	4.044.420		250.020	440.000	445.000	<b>7</b> 4 4 0 0 0	4 42 050		250 445	444.450
1996	1,066,620	2,388,153	270,839	419,898	145,022	564,920	162,078	69,860	259,417	116,470
1995	73,257	459,743	39,043	18,081	3,288	21,369	26,476	3,257	95,605	20,054
1994	2,514	141,317	17,469	9,072	1,678	10,751	448	3,582	39,832	8,102
1993	716	7,352	10,902	1,777	212	1,989	-119	321	5,742	3,569
1992	400	2,155	7,419	1,111	345	1,456	12	199	2,221	1,900
1991	221	1,115	5,295	660	-34	627	-7	103	1,547	1,215
1990	154	713	3,188	913	135	1,047	-12	166	1,010	714
1989	68	213	953	127	3	130	-28	8	695	435
1988	44	181	726	269	107	376	63	16	421	290
1987	34	22	384	71	17	88	-10	8	101	127
All earlier accident years	78	792	783	554	-28	526	35	403	196	34
TOTAL	1,144,106	3,001,756	357,001	452,532	150,746	603,278	188,936	77,923	406,784	152,910

Undiscounted Provision for Indirect Claims Settlement Costs: 27,578

Undiscounted Total Expected Future Payments on Outstanding Claims: 630,856

TABLE 6.5 THE COST OF MEETING CLAIMS AND OF RECOVERABLES - INSIDE AUSTRALIA - 1996
PRIVATE SECTOR - PROFESSIONAL INDEMNITY

				Gro	ss Undiscounted	_	Undiscounted Recoveries			
Financial Year in which	Number of	Claims	Number of	Expecte	d Future Paymer	nts	Reinsurances R	lecovered	Other Recoveries i	n respect of
cause giving rise to	Claims	Payments	Outstanding	(excluding indirec	t claims settleme	nt costs)	or Expected Re	ecoveries	Claims (net of R	einsurers'
claims occurred	Reported	made this	Claims at	on Claims (	Outstanding at the	end	on Clair	ms	Proportion)	
(ie: Accident Year)	in this	financial	end of this	of this financ	ial year in respec	t of				
	financial	year	financial	Case	Additional	Total Provision	Paid	Outstanding	Paid	Outstanding
	year		year	Estimates	Provisions	(4)+(5)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		\$'000		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1996	6,845	20,568	6,097	145,149	213,009	358,158	1,797	87,520	-410	81
1995	2,719	28,319	4,083	123,473	64,497	187,969	4,128	79,615	3	77
1994	606	36,138	1,991	103,828	50,076	153,904	14,325	87,692	252	123
1993	192	28,297	1,199	103,383	34,623	138,006	7,211	94,284	255	135
1992	70	23,103	657	64,365	29,844	94,209	8,633	40,234	625	94
1991	69	34,444	529	91,068	24,213	115,281	16,758	70,157	339	32
1990	70	34,167	263	93,258	18,764	112,022	16,889	73,704	221	31
1989	52	8,698	198	20,386	10,768	31,154	1,583	9,227	32	4
1988	16	2,013	109	16,458	6,198	22,656	525	8,823	153	4
1987	11	1,635	80	13,942	4,146	18,088	-207	2,002	24	0
All earlier accident years	16	3,792	315	14,326	2,796	17,122	595	3,650	349	0
TOTAL	10,666	221,173	15,521	789,635	458,935	1,248,570	72,237	556,909	1,843	582

 Undiscounted Provision for Indirect Claims Settlement Costs:
 28,558

 Undiscounted Total Expected Future Payments on Outstanding Claims:
 1,277,128

TABLE 6.6 THE COST OF MEETING CLAIMS AND OF RECOVERABLES - INSIDE AUSTRALIA - 1996
PRIVATE SECTOR - PRODUCT LIABILITY

				Gro	ss Undiscounted	_		Undiscounted I	Recoveries	
Financial Year in which	Number of	Claims	Number of	Expecte	d Future Paymer	nts	Reinsurances R	lecovered	Other Recoveries in	respect of
cause giving rise to	Claims	Payments	Outstanding	(excluding indirec	t claims settleme	nt costs)	or Expected Re	ecoveries	Claims (net of R	einsurers'
claims occurred	Reported	made this	Claims at	on Claims C	Outstanding at the	e end	on Clai	ms	Proportion)	
(ie: Accident Year)	in this	financial	end of this	of this financ	ial year in respec	et of				
	financial	year	financial	Case	Additional	Total Provision	Paid	Outstanding	Paid	Outstanding
	year		year	Estimates	Provisions	(4)+(5)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		\$'000		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1996	1,487	2,245	777	13,029	23,890	36,919	208	9,601	15	6
1995	493	4,708	475	17,686	39,147	56,833	331	4,985	36	17
1994	102	5,163	245	12,150	8,046	20,196	526	5,947	6	7
1993	50	2,801	145	12,953	5,909	18,862	626	5,679	7	0
1992	32	2,986	106	8,843	3,999	12,843	716	4,593	54	2
1991	14	2,609	70	3,964	1,895	5,859	759	1,397	11	0
1990	14	1,266	60	5,661	3,313	8,974	261	876	6	1
1989	8	878	32	4,403	453	4,856	13	1,068	0	0
1988	3	1,758	25	2,497	663	3,160	1,327	1,265	14	0
1987	0	818	16	765	472	1,237	143	638	0	0
All earlier accident years	79	2,688	287	5,641	1,638	7,279	1,118	162	2	0
TOTAL	2,282	27,918	2,238	87,592	89,426	177,018	6,028	36,211	151	33

Undiscounted Provision for Indirect Claims Settlement Costs: 5,785
Undiscounted Total Expected Future Payments on Outstanding Claims: 182,803

TABLE 6.7 THE COST OF MEETING CLAIMS AND OF RECOVERABLES - INSIDE AUSTRALIA - 1996
PRIVATE SECTOR - PUBLIC LIABILITY

				Gro	ss Undiscounted		Undiscounted Recoveries			
Financial Year in which	Number of	Claims	Number of	Expecte	d Future Paymer	nts	Reinsurances Re	ecovered	Other Recoveries in	respect of
cause giving rise to	Claims	Payments	Outstanding	(excluding indirec	t claims settleme	nt costs)	or Expected Re	coveries	Claims (net of Reinsurers'	
claims occurred	Reported	made this	Claims at	on Claims Outstanding at the end			on Clain	ns	Proportion)	
(ie: Accident Year)	in this	financial	end of this	of this finance	ial year in respec	et of				
	financial	year	financial	Case	Additional	Total Provision	Paid	Outstanding	Paid	Outstanding
	year		year	Estimates	Provisions	(4)+(5)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		\$'000		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1996	34,508	35,559	15,769	169,865	269,956	439,821	5,294	51,690	1,018	924
1995	9,676	55,030	9,368	198,920	159,766	358,686	8,029	50,211	936	1,403
1994	1,449	69,333	5,533	182,468	113,234	295,702	17,269	44,231	656	1,033
1993	878	51,693	3,676	155,549	67,341	222,891	7,664	27,223	846	916
1992	371	42,327	2,458	156,345	58,133	214,478	6,546	37,273	659	524
1991	190	27,308	1,607	118,554	38,052	156,606	3,965	38,966	388	389
1990	204	23,074	1,339	92,026	28,564	120,590	7,175	30,962	362	232
1989	102	16,819	780	56,912	13,609	70,521	2,436	14,950	221	139
1988	49	12,457	608	47,813	15,002	62,815	2,036	19,109	203	102
1987	33	12,336	389	35,817	8,409	44,226	3,325	12,981	38	70
All earlier accident years	450	25,391	2,519	75,310	45,328	120,637	10,385	47,141	182	468
TOTAL	47,910	371,327	44,046	1,289,578	817,395	2,106,972	74,125	374,738	5,509	6,200

Undiscounted Provision for Indirect Claims Settlement Costs: 76,475

Undiscounted Total Expected Future Payments on Outstanding Claims: 2,183,447

TABLE 6.8 THE COST OF MEETING CLAIMS AND OF RECOVERABLES - INSIDE AUSTRALIA - 1995
PRIVATE SECTOR - EMPLOYERS' LIABILITY IN NEW SOUTH WALES

				Gross Undiscounted				Undiscounted l	Recoveries	
Financial Year in which	Number of	Claims	Number of	Expecte	d Future Paymen	nts	Reinsurances R	ecovered	Other Recoveries in respect of	
cause giving rise to	Claims	Payments	Outstanding	(excluding indirec	t claims settleme	nt costs)	or Expected Re	ecoveries	Claims (net of Reinsurers'	
claims occurred	Reported	made this	Claims at	on Claims Outstanding at the end			on Clair	ms	Proportion)	
(ie: Accident Year)	in this	financial	end of this	of this financ	of this financial year in respect of					
	financial	year	financial	Case	Additional	Total Provision	Paid	Outstanding	Paid	Outstanding
	year		year	Estimates	Provisions	(4)+(5)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		\$'000		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1996	1,409	5,009	769	5,800	10,517	16,317	94	4,648	439	0
1995	250	3,299	258	8,402	2,055	10,457	607	1,043	4	0
1994	22	2,526	150	5,511	1,092	6,603	1,042	855	82	0
1993	14	3,081	82	3,401	1,449	4,850	2,062	1,103	22	0
1992	5	2,465	87	6,285	1,398	7,683	1,216	786	152	659
1991	1	1,843	29	1,406	1,101	2,507	94	199	172	174
1990	7	524	37	1,931	728	2,659	22	82	13	292
1989	42	996	67	4,788	859	5,647	59	90	41	0
1988	159	7,184	620	33,421	22,766	56,187	1,021	7,718	193	1,554
1987	355	14,043	1,120	53,208	27,633	80,841	709	4,236	994	2,939
All earlier accident years	1,799	64,844	5,268	213,461	141,424	354,884	7,004	68,761	6,543	29,712
TOTAL	4,063	105,814	8,487	337,614	211,022	548,635	13,930	89,521	8,655	35,330

21,468

570,103

Undiscounted Provision for Indirect Claims Settlement Costs:
Undiscounted Total Expected Future Payments on Outstanding Claims:

TABLE 6.9 THE COST OF MEETING CLAIMS AND OF RECOVERABLES - INSIDE AUSTRALIA - 1996
PRIVATE SECTOR - EMPLOYERS' LIABILITY IN VICTORIA

				Gro	ss Undiscounted	_	Undiscounted Recoveries				
Financial Year in which	Number of	Claims	Number of	Expecte	d Future Paymer	nts	Reinsurances R	ecovered	Other Recoveries in respect of		
cause giving rise to	Claims	Payments	Outstanding	(excluding indirec	ct claims settleme	nt costs)	or Expected Re	ecoveries	Claims (net of Re	insurers'	
claims occurred	Reported	made this	Claims at	on Claims Outstanding at the end			on Clair	ns	Proportion)		
(ie: Accident Year)	in this	financial	end of this	of this financ	cial year in respec	et of					
	financial	year	financial	Case	Additional	Total Provision	Paid	Outstanding	Paid	Outstanding	
	year		year	Estimates	Provisions	(4)+(5)					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
		\$'000		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
1996	24,781	70,668	9,558	578,848	186,990	765,838	69,776	835,807	13	0	
1990	24,781	70,008	9,338	370,040	180,990	703,838	09,770	855,807	13	Ü	
1995	4,712	107,904	4,375	582,138	35,287	617,425	105,936	665,434	37	0	
1994	629	94,648	2,640	469,564	22,261	491,825	93,638	523,388	25	0	
1993	453	89,351	1,990	376,620	19,792	396,412	88,772	425,076	11	0	
1992	279	81,150	2,015	360,690	28,317	389,007	80,466	417,625	3	0	
1991	293	62,328	1,508	313,681	23,869	337,550	62,713	364,276	0	0	
1990	255	52,291	1,382	275,558	19,769	295,327	51,080	316,512	0	0	
1989	156	39,648	1,085	221,707	15,192	236,899	38,412	252,980	0	0	
1988	155	32,818	1,263	176,906	14,137	191,043	31,531	201,289	0	0	
1987	109	29,360	910	165,473	9,551	175,024	29,140	188,760	261	0	
All earlier accident years	865	37,321	4,943	200,179	40,285	240,464	29,556	197,219	-4,189	1,227	
TOTAL	32,687	697,487	31,669	3,721,364	415,450	4,136,814	681,020	4,388,366	-3,839	1,227	

385,046 4,521,860

Undiscounted Total Expected Future Payments on Outstanding Claims:

TABLE 6.10 THE COST OF MEETING CLAIMS AND OF RECOVERABLES - INSIDE AUSTRALIA - 1996
PRIVATE SECTOR - EMPLOYERS' LIABILITY IN SOUTH AUSTRALIA

				Gro	ss Undiscounted	<u> </u>	Undiscounted Recoveries				
Financial Year in which	Number of	Claims	Number of	Expecte	d Future Paymer	nts	Reinsurances I	Recovered	Other Recoveries in respect of		
cause giving rise to	Claims	Payments	Outstanding	(excluding indirec	t claims settleme	ent costs)	or Expected R	ecoveries	Claims (net of Reinsurers'		
claims occurred	Reported	made this	Claims at	on Claims Outstanding at the end			on Cla	ims	Proportion)		
(ie: Accident Year)	in this	financial	end of this	of this finance	ial year in respec	ct of				_	
	financial	year	financial	Case	Additional	Total Provision	Paid	Outstanding	Paid	Outstanding	
	year		year	Estimates	Provisions	(4)+(5)					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
		\$'000		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
1996	297	611	151	1,516	310	1,826	0	248	0	0	
1995	29	559	39	637	485	1,122	0	154	0	0	
1994	2	201	18	230	501	731	75	91	0	0	
1993	2	212	13	222	186	408	177	53	0	0	
1992	0	48	7	247	-28	219	0	22	0	0	
1991	1	217	7	678	87	765	5	339	0	0	
1990	0	365	2	92	44	136	0	22	0	0	
1989	0	-1	4	19	41	60	0	2	0	0	
1988	2	53	18	583	1,361	1,944	-9	146	0	34	
1987	5	543	24	392	272	664	1	115	3	23	
All earlier accident years	41	2,009	204	5,419	3,361	8,780	-226	2,283	26	183	
TOTAL	379	4,817	487	10,035	6,620	16,655	23	3,475	29	240	

Undiscounted Total Expected Future Payments on Outstanding Claims:

615 17,270

TABLE 6.11 THE COST OF MEETING CLAIMS AND OF RECOVERABLES - INSIDE AUSTRALIA - 1996
PRIVATE SECTOR - EMPLOYERS' LIABILITY IN WESTERN AUSTRALIA

				Gro	ss Undiscounted		Undiscounted Recoveries			
Financial Year in which	Number of	Claims	Number of	Expected Future Payments (excluding indirect claims settlement costs)			Reinsurances Re	ecovered	Other Recoveries in respect of	
cause giving rise to	Claims	Payments	Outstanding	(excluding indirec	t claims settleme	nt costs)	or Expected Re	coveries	Claims (net of Re	einsurers'
claims occurred	Reported	made this	Claims at	on Claims Outstanding at the end			on Clain	ns	Proportion)	
(ie: Accident Year)	in this	financial	end of this	of this financ	of this financial year in respect of					
	financial	year	financial	Case	Additional	Total Provision	Paid	Outstanding	Paid	Outstanding
	year		year	Estimates	Provisions	(4)+(5)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		\$'000		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
1996	48,453	63,046	17,200	115,501	93,183	208,684	1,103	3,042	531	3,264
1995	5,660	63,904	3,771	89,856	48,394	138,250	1,489	4,267	218	3,278
1994	570	37,043	2,199	72,478	23,523	96,001	1,128	5,436	975	2,648
1993	163	35,725	1,146	50,454	12,406	62,860	2,414	5,884	1,572	1,787
1992	99	23,856	671	33,229	3,172	36,401	649	2,319	1,093	1,178
1991	52	15,550	386	15,143	2,445	17,588	1,325	622	780	460
1990	46	8,839	267	13,041	-766	12,275	-78	524	1,159	200
1989	24	6,643	188	7,797	1,082	8,879	-61	786	363	133
1988	24	4,639	180	5,096	585	5,681	366	149	374	87
1987	9	770	72	2,505	835	3,340	31	109	10	393
All earlier accident years	32	2,204	233	4,420	1,930	6,350	1,127	784	12	-1
TOTAL	55,132	262,219	26,313	409,520	186,789	596,309	9,493	23,922	7,087	13,427

22,112 618,421

Undiscounted Total Expected Future Payments on Outstanding Claims:

TABLE 6.12 THE COST OF MEETING CLAIMS AND OF RECOVERABLES - INSIDE AUSTRALIA - 1996
PRIVATE SECTOR - EMPLOYERS' LIABILITY IN TASMANIA

				Gro	ss Undiscounted		Undiscounted Recoveries				
Financial Year in which	Number of	Claims	Number of	Expecte	d Future Paymer	nts	Reinsurances Re	ecovered	Other Recoveries in	respect of	
cause giving rise to	Claims	Payments	Outstanding	(excluding indirec	t claims settleme	nt costs)	or Expected Re	coveries	Claims (net of Re	insurers'	
claims occurred	Reported	made this	Claims at	on Claims Outstanding at the end			on Clain	ns	Proportion)		
(ie: Accident Year)	in this	financial	end of this	of this financ	of this financial year in respect of						
	financial	year	financial	Case	Additional	Total Provision	Paid	Outstanding	Paid	Outstanding	
	year		year	Estimates	Provisions	(4)+(5)					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
		\$'000		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
1996	11,124	17,622	4,248	44,757	39,019	83,776	125	1,841	82	170	
1995	1,128	24,569	1,088	40,683	19,760	60,443	266	6,791	104	7	
1994	102	16,703	514	25,600	14,370	39,970	2	10,876	147	106	
1993	25	7,848	232	12,229	7,611	19,840	0	672	20	0	
1992	11	6,825	131	6,981	3,399	10,380	42	100	82	0	
1991	8	2,082	75	4,557	932	5,489	56	3,794	22	0	
1990	8	1,947	69	4,771	981	5,752	178	1,276	12	0	
1989	4	1,338	34	1,926	834	2,760	13	267	12	0	
1988	4	483	35	907	183	1,090	-2	7	18	2	
1987	6	115	21	1,388	223	1,611	-803	426	712	323	
All earlier accident years	9	215	55	1,041	858	1,899	17	91	34	2	
TOTAL	12,429	79,747	6,502	144,840	88,170	233,010	-106	26,141	1,245	610	

Undiscounted Provision for Indirect Claims Settlement Costs: 11,495
Undiscounted Total Expected Future Payments on Outstanding Claims: 244,505

TABLE 6.13 THE COST OF MEETING CLAIMS AND OF RECOVERABLES - INSIDE AUSTRALIA - 1996
PRIVATE SECTOR - EMPLOYERS' LIABILITY IN THE NORTHERN TERRITORY

				Gro	ss Undiscounted	_	Undiscounted Recoveries				
Financial Year in which	Number of	Claims	Number of	Expecte	Expected Future Payments			tecovered	Other Recoveries in respect of		
cause giving rise to	Claims	Payments	Outstanding	(excluding indirec	et claims settleme	ent costs)	or Expected Re	ecoveries	Claims (net of Reinsurers'		
claims occurred	Reported	made this	Claims at	on Claims Outstanding at the end			on Clai	ms	Proportion)		
(ie: Accident Year)	in this	financial	end of this	of this finance	cial year in respe	ct of					
	financial	year	financial	Case	Additional	Total Provision	Paid	Outstanding	Paid	Outstanding	
	year		year	Estimates	Provisions	(4)+(5)					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
		\$'000		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
1996	2,307	4,118	998	8,067	4,210	12,277	4	1,908	6	10	
1995	242	3,624	246	5,846	2,128	7,974	41	4,003	4	13	
1994	15	1,446	89	2,789	1,245	4,034	0	1,564	-72	6	
1993	7	1,082	60	2,628	372	3,000	48	225	1	4	
1992	3	679	31	1,525	566	2,091	1	90	0	7	
1991	3	416	22	1,896	457	2,353	240	1,168	0	2	
1990	0	952	28	3,493	759	4,252	44	1,088	0	9	
1989	3	373	16	1,502	48	1,550	59	653	0	5	
1988	1	157	13	1,798	389	2,187	0	336	0	3	
1987	1	286	12	965	53	1,018	-19	86	279	145	
All earlier accident years	2	442	23	619	1,651	2,270	364	299	0	1	
TOTAL	2,584	13,575	1,538	31,128	11,878	43,006	782	11,420	218	205	

Undiscounted Provision for Indirect Claims Settlement Costs: 1,757

Undiscounted Total Expected Future Payments on Outstanding Claims: 44,763

TABLE 6.14 THE COST OF MEETING CLAIMS AND OF RECOVERABLES - INSIDE AUSTRALIA - 1996 PRIVATE SECTOR - EMPLOYERS' LIABILITY CLASS IN THE AUSTRALIAN CAPITAL TERRITORY

				Gro	oss Undiscounted	i _	Undiscounted Recoveries				
Financial Year in which	Number of	Claims	Number of	Expected Future Payments				Reinsurances Recovered		in respect of	
cause giving rise to	Claims	Payments	Outstanding		(excluding indirect claims settlement costs)			ecoveries	Claims (net of Reinsurers'		
claims occurred	Reported	made this	Claims at		on Claims Outstanding at the end			ms	Proportion)		
(ie: Accident Year)	in this	financial	end of this	of this financ	cial year in respe						
	financial	year	financial	Case		Total Provision	Paid	Outstanding	Paid	Outstanding	
	year		year	Estimates	Provisions	(4)+(5)					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
		\$'000		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
1996	3,050	5,057	1,513	12,419	32,571	44,990	68	482	21	113	
1770	3,030	3,037	1,515	12,417	32,371	44,770	00	402	21	113	
1995	488	7,870	582	18,638	15,919	34,557	87	540	105	142	
1994	72	7,622	305	15,628	8,743	24,371	13	295	155	91	
1993	24	5,953	195	15,254	3,665	18,919	12	2,111	342	66	
1992	26	4,766	136	10,057	2,496	12,553	5	128	131	37	
1991	14	3,255	90	6,543	1,480	8,023	0	232	46	47	
1990	17	1,690	56	3,657	902	4,559	13	0	5	21	
1989	8	1,560	37	2,215	912	3,127	44	329	8	1	
1988	11	1,321	36	1,464	260	1,724	0	0	25	11	
1987	6	1,291	35	2,816	189	3,005	-68	122	127	115	
All earlier accident years	37	1,441	89	3,638	355	3,993	122	916	28	68	
TOTAL	3,753	41,826	3,074	92,329	67,492	159,821	296	5,155	993	712	

5,903

Undiscounted Provision for Indirect Claims Settlement Costs: 165,724 Undiscounted Total Expected Future Payments on Outstanding Claims:

TABLE 6.15 STATEMENT OF THE COST OF MEETING CLAIMS AND OF RECOVERABLES - INSIDE AUSTRALIA - 1996
PRIVATE SECTOR - TRADE CREDIT

	Gross Undiscounted						Undiscounted Recoveries				
Financial Year in which	Number of	Claims	Number of	•	ed Future Payme		Reinsurances R		Other Recoveries in	•	
cause giving rise to	Claims	Payments	Outstanding	(excluding indired			or Expected Re		Claims (net of Reinsurers'		
claims occurred	Reported	made this	Claims at	8			on Clai	ms	Proportion)		
(ie: Accident Year)	in this	financial	end of this		cial year in respe						
	financial	year	financial	Case		Total Provision	Paid	Outstanding	Paid	Outstanding	
	year		year	Estimates	Provisions	(4)+(5)					
	(1)	(2)	(3)	(4)	(5)		(7)	(8)	(9)	(10)	
		\$'000		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
1996	78	3,030	64	1,458	4,052	5,510	1,345	3,262	0	0	
1995	295	10,334	130	4,938	3,313	8,251	5,964	4,745	0	0	
1994	70	3,697	38	1,214	652	1,866	2,526	1,403	28	0	
1993	9	58	8	364	53	417	-49	239	2	0	
1992	2	-149	3	53	51	104	-111	67	0	0	
1991	0	-61	1	50	20	70	-41	57	0	0	
1990	1	-8	1	28	0	28	-6	18	0	0	
1989	0	82	0	0	0	0	54	0	0	0	
1988	0	-1	0	0	0	0	-1	0	0	0	
1987	0	48	0	0	0	0	34	0	0	0	
All earlier accident years	0	-21	0	0	0	0	-14	0	0	0	
TOTAL	455	17,009	245	8,105	8,141	16,246	9,701	9,791	30	0	
	Undiscounted P	rovision for Ind	lirect Claims Settle	ment Costs:		147					

 Undiscounted Provision for Indirect Claims Settlement Costs:
 147

 Undiscounted Total Expected Future Payments on Outstanding Claims:
 16,393

# ABSTRACTS OF ACCOUNTS OF AUTHORISED INSURERS

Insurance Business Inside Australia for the year ended 30 June 1997

ie. insurers balancing during the year ending 30 June 1997

### **Abstracts of Accounts of Authorised Insurers**

#### **General Note**

Tables 7.1, 7.2 and 7.3 are abstracts from Statutory Forms 1, 2, 3 and 4A of authorised insurers balancing during the year ending 30 June 1997.

Table 7.1 shows key items from the Underwriting and Profit and Loss Accounts. Table 7.2 summarises the principal Assets and Liabilities. Table 7.3 provides Related Body Assets and Liabilities details. As each company must comply with the requirements of the Act in its own right, no consolidation or cross-referencing of companies which may form part of a group is presented.

### AASB 1023 and Reinsurance Recoveries due from Overseas

One consequence of the gross reporting basis of Accounting Standard 1023 is that insurers' liabilities for outstanding claims are no longer accounted for as a net figure after deduction of expected reinsurance recoveries. The outstanding claims provision is recorded at its gross level as a liability with corresponding reinsurance recoveries reported separately as an asset.

Australian incorporated companies are subject to a dual solvency test based on assets/liabilities both inside Australia and in total. For those companies which rely on reinsurances, a substantial or even the major part of reinsurance recoveries may be due from overseas reinsurers. This means that solvency margins inside Australia may be diminished as a result of the correct recording of overseas reinsurance recoveries on Australian liabilities, as assets outside Australia. In the ordinary course of business, these reinsurance recoveries are received in Australia and realised as an offset against gross claims liabilities.

To overcome this situation, amendments to the Insurance Act are under consideration which would establish a discretionary approval mechanism under which properly valued reinsurance assets, attributable to Australian liabilities, may be counted as Inside Australia assets for solvency purposes.

In the meantime, the insurers affected by this problem have been asterisked in the table showing abstracts of the Inside Australia Form 3 Balance Sheet. The identified companies have all reported Outside Australia reinsurance assets, a proportion of which are due for offset against Australian liabilities.

Table 7.1 Underwriting Accounts and Profit and Loss Accounts in Australia - for 12 months ending June 1997

Company Name	Balance Date	Premium Revenue	Outwards Reinsurance Expense	(1) - (2)	Claims Expense	Reinsurance & Other Recoveries	(4) - (5)	Underwriting Expenses
	_	(1) \$'000	(2) \$'000	(3) \$'000	(4) \$'000	(5) \$'000	(6) \$'000	(7) \$'000
								·
AAMI	31-Dec	352,777	352,777	0	310,787	379,753	-68,966	56,474
ADVANTACE	30-Jun 31-Dec	481	481 0	0	670 0	670 0	0	0
ADVANTAGE	31-Dec 30-Sep	0	0	0	489	57	432	182
AFG AIM	30-Sep 31-Dec	65,925	349	65,576	45,172	6,060	39,112	23,844
Allvi	31-Dec	05,925	349	03,370	45,172	0,000	39,112	23,044
AM HOME	31-Dec	162,451	73,949	88,502	93,098	34,920	58,178	24,872
AMER INT	30-Nov	3,668	817	2,851	1,301	196	1,105	1,419
AMER RE	31-Dec	39,264	13,737	25,527	25,189	11,597	13,592	5,736
AMEV FAM	31-Dec	12,350	422	11,928	11,390	2,033	9,357	2,387
AMP GEN	31-Dec	418,815	69,212	349,603	361,981	71,933	290,048	113,117
AMP WC	31-Dec	22,077	22,077	0	24,747	24,747	0	-2,345
ANSVAR AUS	31-Dec	29,488	9,369	20,119	20,619	5,890	14,729	5,048
ANZLMI	30-Sep	2,870	339	2,531	2,164	244	1,920	430
APPIIL	30-Jun	14,579	4,976	9,603	10,890	1,413	9,477	-442
AUS ALLNCE	31-Dec	82,802	13,131	69,671	45,160	1,992	43,168	23,677
AUS GEN	30-Sep	0	0	0	-187	56	-243	0
AUST FAM	31-Dec	9,391	2,022	7,369	4,165	1,519	2,646	3,845
AUST MED	31-Dec	23,632	15,031	8,601	40,546	22,848	17,698	581
AUST UNITY	30-Jun	13,101	4,178	8,923	6,243	1,919	4,324	3,897
BARRISTERS	30-Jun	607	78	529	604	0	604	0
BENEFICIAL	30-Jun	1	1	0	0	0	0	0
BHP MARINE	31-May	52,877	16,798	36,079	24,324	203	24,121	6,000
BORAL	30-Jun	6,494	3,631	2,863	5,824	6,501	-677	612
CAMIL	31-Dec	1,541	0	1,541	802	0,301	802	503
CATHOLIC	30-Jun	80,540		48,588	72,021	26,976	45,045	16,509
CHIYODA	31-Mar	4,879	1,491	3,388	2,413	313	2,100	779
CAMADA	21 D	60.225	22.525	20.000	41 177	25.601	15.406	16547
CHUBB	31-Dec	62,325		38,800	41,177	25,681	15,496	16,547
CIC INS	31-Dec	487,385		422,090	388,893 60,180	46,816 19,399	342,077	150,970
CIGNA INS	15-Dec 31-Dec	108,054 330	27,163	80,891 327	143		40,781 129	32,681 353
CITICORP COL MUTUAL	31-Dec 31-Dec	96,423	33,941	62,482	72,047	14 11,295	60,752	33,643
COLMUTUAL	31-Dec	90,423	33,941	02,462	72,047	11,293	00,732	33,043
COLOGNE RE	31-Dec	101,656		84,313	40,175	7,109	33,066	37,683
COM CONNEC	30-Jun	76,081	11,765	64,316	42,527	376	42,151	22,607
COMBINED	31-Dec	47,270		47,270	18,887	0	18,887	22,708
COMM UNION	31-Dec	653,032		576,602	469,267	50,283	418,984	181,314
COMMWEALTH	30-Jun	0	0	0	-91	-91	0	0

Company Name	Net Profit & Extra. Items After Tax	Profit/Loss Before Income Tax	from Abnormal		Profit/Loss from Insurance Business	General & Administration Expenses	Investment Revenue	Underwriting Result
	(15)	(14)	(13)	(12)	(11)	(10)	(9)	(8)
	\$'000						\$'000	\$'000
A ADAT	266		0	1 606	1.600	16.026	2.754	12 402
AAMI	-266						2,754	12,492
ADVANTAGE	0		0		0		41 9	0
ADVANTAGE	4		0		6			
AFG	402		0		448		1,062	-614
AIM	3,947	5,848	0	0	5,848	4,870	8,098	2,620
AM HOME	8,298	8,298	0	0	8,298	5,604	8,450	5,452
AMER INT	2,130	2,245	0	2,081	164	308	145	327
AMER RE	11,215	15,941	0	487	15,454	3,859	13,114	6,199
AMEV FAM	-371	-429	-112	0	-317	1,200	699	184
AMP GEN	-6,953	-8,753	0	0	-8,753	23,853	68,662	-53,562
AMP WC	0	0	0	0	0	2,479	134	2,345
ANSVAR AUS	1,230	1,748	0	3 0	1,748	504	1,910	342
ANZLMI	2,114		0		2,495		2,314	181
APPIIL	881						2,392	568
AUS ALLNCE			0		10,130		7,304	2,826
AUS GEN	285		0				425	243
AUST FAM	259	380	0	0	380	710	212	878
			0					
AUST MED AUST UNITY			0				8,656 648	-9,678 702
	1,354 172						535	-75
BARRISTERS BENEFICIAI			0				-264	-73
DENETICIAI	-470	-470	U	-33	-443	1/9	-204	U
BHP MARINE	24,275	37,045	0	0	37,045		31,087	5,958
BORAL	3,726	3,647	0	0	3,647	63	782	2,928
CAMIL	675		0				818	236
CATHOLIC	10,904		0			8,846	32,716	-12,966
CHIYODA	841	841	0	0	841	303	635	509
CHUBE	11,464	17,992	0	2 0	17,992	236	11,471	6,757
CIC IN			0		5,110			-70,957
CIGNA INS			0				21,645	7,429
CITICORI			0		1,414		1,576	-155
COL MUTUAL			0		-26,128		5,785	-31,913
COLOGNE R	19,746	30,898	0	3 0	30,898	5,046	22,380	13,564
COLOGNE R			0				4,342	-442
COMICONNE			0				7,280	5,675
COMBINEL COMM UNION	35,976		0					-23,696
COMMWEALTH			0				72,292	-23,090 0

Company Name	Balance Date	Premium Revenue	Outwards Reinsurance Expense	(1) - (2)	Claims Expense	Reinsurance & Other Recoveries	(4) - (5)	Underwriting Expenses
	_	(1)	(2)	(3)	(4)	(5)	(6)	(7)
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
COPENHAGEN	31-Dec	17,820	0	17,820	8,596	0	8,596	4,743
COSELCO IN	31-Dec 30-Jun	2,318	1,317	1,001	612	34	578	4,743
CREDICORP	30-Jun	1,122	0	1,122	191	0	191	607
CU-AMIC	31-Dec	10,775	2,002	8,773	10,573	2,001	8,572	4,964
CUMIS	31-Dec	28,646	1,241	27,405	19,259	415	18,844	6,577
COVIIS	31 Dec	20,010	1,211	27,103	17,237	113	10,011	0,377
CUWRK INS	31-Dec	18,360	18,360	0	24,785	24,785	0	-635
DENTISTS	30-Jun	63	0	63	55	0	55	0
EMPLOY MUT	30-Jun	30	104	-74	2,265	2,971	-706	0
EMPLOY RE	31-Dec	7,797	356	7,441	6,213	0	6,213	663
FAI CAR OW	30-Jun	-16	2	-18	1,206	2,297	-1,091	47
	• • •			<b>-</b> 00 <b>-</b> 40				400.000
FAI GEN	30-Jun	564,303	,	509,518	544,942	75,022	469,920	108,039
FAI RE	30-Jun	0	0	0	140	1 170	140	0
FAI TRADER	30-Jun	0	0	0	3,171	1,170	2,001	-7
FAI WC	30-Jun	84,548		0	142,373	142,373	0	0
FARM MIA	31-Mar	2,892	367	2,525	2,593	507	2,086	1,317
FARM MIL	31-Mar	1,177	28	1,149	1,115	406	709	626
FIRST AMER	31-Dec	0	0	0	0	0	0	0
FM INS	31-Dec	31,281	17,044	14,237	3,993	480	3,513	5,183
GCRA	31-Dec	111,940	20,902	91,038	76,990	-13,141	90,131	28,919
GE CAPITAL	31-Dec	2	0	2	5	0	5	0
GERLING AU	31-Dec	82,382		68,394	42,711	2,516	40,195	21,459
GERLING DI	31-Dec		3,834	2,209	4,860		2,665	2,180
GIO GEN			5,019					135,499
GIO INS								24,837
GIO MORT	30-Jun	43	6	37	30	0	30	8
GIO WC	30-Jun	130,695	130,695	0	189,931	189,931	0	0
GREATLANDS	31-Dec	0		0	-541			
GUILD INS	30-Jun	46,082			30,156			
HALLMARK		26,285		25,686	16,509			
HANNOVER	31-Dec			86,613	85,837		85,851	
		,	- 1, - 2				,	
HBF INS	30-Jun	36,967	2,731	34,236	24,120	1,907	22,213	7,545
HEATH U/W	31-Dec	-191	-428	237	1,041	2,641	-1,600	-25
HERITAGE	31-Dec	1,417	51	1,366	619	35	584	422
HIH CAS	31-Dec	489,976	139,813	350,163	412,117	100,916	311,201	55,504
HIH WC	31-Dec	167,797	167,797	0	213,711	213,711	0	0
****	21 5	2 - 2 - 2		4 60=				
KEMPER INS	31-Dec	2,503		1,085				500
KEMPER RE	31-Dec				8,652		7,499	
KOA FIRE	31-Mar	344	-4	348	43	43	0	125

Name	xtra. Items After Tax	come Tax		om Other Irom Business		ninistration from Expenses	Revenue Adn	Result
	(15)	(14)	(13)	(12)	(11)	(10)	(9)	(8)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
COPENHAGE	6,868	10,324	0	25	10,299	4	5,822	4,481
COSELCO I	3,018	4,491	0	0	4,491	796	4,952	335
CREDICOR	640	640	0	0	640	0	316	324
CU-AMIO	3,258	4,933	0	0	4,933	0	9,696	-4,763
CUMIS	1,032	2,246	0	-13	2,259	5,703	5,978	1,984
CUWRK IN	494	777	0	0	777	0	142	635
DENTISTS	40	81	0	0	81	25	98	8
EMPLOY MU	8,241	12,115	0	0	12,115	236	11,719	632
EMPLOY R	791	1,472	0	0	1,472	3,752	4,659	565
FAI CAR OW	1,243	1,943	0	0	1,943	50	967	1,026
FAI GEN	30,881	28,057	0	0	28,057	53,882	150,380	-68,441
FAI RI	-95	-90	0	0	-90	8	58	-140
FAI TRADER	-1,681	-2,627	0	0	-2,627	6	-627	-1,994
FAI WO	269	427	0	7,310	-6,883	7,055	172	0
FARM MIA	-845	-792	0	0	-792	122	208	-878
FARM MII	-16	-25	0	0	-25	48	209	-186
FIRST AMER	-165	-165	0	0	-165	173	8	0
FM INS	7,097	5,421	141	386	4,894	2,508	1,861	5,541
GCRA	4,091	11,526	0	0	11,526	740	40,278	-28,012
GE CAPITAI	-923	-923	0	0	-923	1,048	128	-3
GERLING A	13,509	19,810	0	0	19,810	2,555	15,625	6,740
GERLING I	-869	-768	0	0	-768	129	1,997	-2,636
GIO GE	55,029	69,827	0	18,694	51,133	29,488	126,806	-46,185
GIO IN	5,199	59,709	0	96	59,613	15,983	99,738	-24,142
GIO MOR	120	188	0	0	188	13	202	-1
GIO WO	139	239	0	-142	381	0	381	0
GREATLANDS	1,318	1,318	0	0	1,318	361	1,283	396
GUILD IN	1,299	1,783	0	0	1,783	1,505	4,336	-1,048
HALLMARK	4,388	6,799	0	0	6,799	241	5,285	1,755
HANNOVE	-9,232	-8,090	0	0	-8,090	605	15,486	-22,971
HBF IN	1,515	3,258	0	0	3,258	3,181	1,961	4,478
HEATH U/W	1,141	-517	0	0	-517	2,500	121	1,862
HERITAGE	203	317	0	0	317	602	559	360
HIH CAS	72,266	76,050	0	-3,281	79,331	2,254	98,127	-16,542
HIH WO	17,123	17,262	0	11,506	5,756	0	5,756	0
KEMPER IN	696	1,040	0	0	1,040	258	758	540
KEMPER R	2,555	3,682	0	0	3,682	385	3,788	279
KOA FIRI	1,089	1,089	0	0	1,089	30	896	223

Company Name	Balance Date	Premium Revenue	Outwards Reinsurance Expense	(1) - (2)	Expense	Reinsurance & Other Recoveries	(4) - (5)	Underwriting Expenses
	-	(1) \$'000	(2) \$'000	(3) \$'000	(4) \$'000	(5) \$'000	(6) \$'000	(7) \$'000
LA MUT	31-Dec	3,795	1,361	2,434	1,108	0	1,108	652
LEI	30-Jun	226	0	226	0	0	0	10
LUMLEY GEN	30-Jun	150,025	38,612	111,413	124,359	44,826	79,533	21,635
M AND G RE	31-Dec	44,745	30	44,715	58,390	317	58,073	12,120
MASTER BUT	1-Dec	0	0	0	0	0	0	0
MER MUT WC	30-Sep	43,648	43,648	0	69,345	69,345	0	203
MERC M AUS	30-Sep	422,931	38,905	384,026	292,464	7,045	285,419	136,266
MERC M HEA	30-Sep	11,388	0	11,388	10,462	0	10,462	855
MERC M WC	30-Sep	17,294	314	16,980	18,151	-625	18,776	854
MGICA	31-Dec	28,578	28	28,550	21,075	200	20,875	9,124
MGICA92	31-Dec	8,309	8,075	234	6,811	7,757	-946	10
MIAL	30-Jun	0	0	0	196	-233	429	-1,295
MICWA	30-Jun	5,300	3,479	1,821	5,137	3,037	2,100	326
MITSUI	31-Mar	7,078	2,927	4,151	3,323	574	2,749	558
MLC INSUR	30-Jun	43,002	15,750	27,252	31,913	9,272	22,641	14,282
MMI GEN	30-Jun	612,041	93,920	518,121	577,864		473,499	116,127
MMI WC	30-Jun	223,862	223,862	0	326,038	326,038	0	0
MTQ	30-Jun	187	0	187	34	0	34	71
MUNICH AUS	31-Dec	219,208	160,705	58,503	135,663	90,204	45,459	21,225
MUNICH BCH	30-Jun	160,704	804	159,900	90,204	0	90,204	46,694
MUNICIPAL	31-Dec	0	0	0	14,119	7,100	7,019	0
MUT COMM	31-Dec	37,426	2,765	34,661	24,428	3,230	21,198	11,169
NAC RE	31-Dec	500	65	435	325	20	305	54
NAT OF NZ	30-Sep	0	36	-36	648	436	212	0
NAT TRNSPT	30-Jun	53,867		561	47,728	47,027	701	-291
NEW INDIA	31-Mar	5,450	957	4,493	2,690	0	2,690	1,566
NIPPON FIR	31-Mar	5,772	2,705	3,067	2,538	1,092	1,446	1,560
NORTH	30-Jun	8,320	2,567	5,753	8,771	2,005	6,766	524
NRG LONDON	31-Dec	0	0	0	1,723	0	1,723	185
NRG VIC	31-Dec	116	0	116	2,656	302	2,354	29
NRMA INSUR		1,733,186		1,674,639			1,539,492	300,165
NW RE	31-Dec	171	14	157	102	192	-90	33
NZI AUST	31-Dec	510,290		443,297	400,935		345,555	153,828
NZI WC	31-Dec	65,671	65,671	0	80,756		0	0
OAMPS	30-Jun	18,127	3,485	14,642	11,161	2,880	8,281	2,438
OPTUS	30-Jun	9,096	0	9,096	5,331	19	5,312	1,101
PIICA	30-Jun	18,312	5,012	13,300	22,547	5,663	16,884	521
POSEIDON	30-Jun	0	0	0	160	160	0	0

Nam	Extra. Items After Tax	Before Income Tax		Business	rom Insurance f Business	Expenses	110 / 01100	Result
	(15)	(14)	(12)	(12)	(11)	(10)	(0)	(9)
	(15) \$'000	\$'000	(13) \$'000	(12) \$'000	(11) \$'000	(10) \$'000	(9) \$'000	(8) \$'000
LA MUT	1,027	1,594	0	0	1,594	229	1,149	674
LE	-119	-119	0	-15	-104		283	216
LUMLEY GE	7,643	11,649	0	0	11,649	6,783	8,187	10,245
M AND G R	-7,508	-11,071	0	0	-11,071	341	14,748	-25,478
MASTER BUT	730	732	0	732	0	0	0	0
MER MUT WO	3	4	0	0	4	0	207	-203
MERC M AUS	23,406	32,449	0	0	32,449	-2,158	67,950	-37,659
MERC M HEA	-718	-1,110	0	-920	-190	869	608	71
MERC M WO	5,000	6,626	0	0	6,626	234	9,510	-2,650
MGICA	5,118	8,139	0	0	8,139	3,902	13,490	-1,449
MGICA9	801	1,211	0	0	1,211	148	189	1,170
MIAI	2,185	3,368	0	0	3,368	-129	2,373	866
MICWA	834	1,303	0	0	1,303	114	2,022	-605
MITSU	1,582	2,819	0	0	2,819	0	1,975	844
MLC INSU	-945	-2,697	1,198	0	-3,895	49	5,825	-9,671
MMI GEN	34,256	43,470	0	26,790	16,680	50,792	138,977	-71,505
MMI WC	281	439	0	16,985	-16,546	16,985	439	0
MTQ	150	208	0	0	208	316	442	82
MUNICH AUS	18,464	22,683	0	0	22,683	16,791	47,655	-8,181
MUNICH BC	79,187	100,896	0	0	100,896	161	78,055	23,002
MUNICIPAL	-7,081	-7,081	0	0	-7,081	120	58	-7,019
MUT COMM	2,722	4,262	0	0	4,262	0	1,968	2,294
NAC R	-124	-171	0	0	-171	699	452	76
NAT OF N	1,214	1,893	0	0	1,893	1,747	3,888	-248
NAT TRNSP	134	75	0	322	-247	632	234	151
NEW INDIA	671	966	0	0	966	96	825	237
NIPPON FI	752	1,119	0	0	1,119	18	1,076	61
NORTI	-1,138	-592	0	0	-592		945	-1,537
NRG LONDO	5,681	8,495	0	0	8,495		10,724	-1,908
NRG VI	8,794	11,063	0	0	11,063		13,457	-2,267
NRMA INSUI	607,194	509,891	0	0	509,891		688,613	-165,018
NW R	929	3,342	0	0	3,342	150	3,278	214
NZI AUST	28,726	28,726	0	0	28,726		85,964	-56,086
NZI WO	1,438	1,438	0	0	1,438		6,845	0
OAMPS	2,381	3,496	0	1	3,495		2,566	3,923
OPTU	1,664	2,600	0	0	2,600		303	2,683
PIICA	401	562	114	0	448	566	5,119	-4,105
POSEIDO:	253	293	0	86	207	91	298	0

Character   Char	Company Name	Balance Date	Premium Revenue	Outwards Reinsurance Expense	(1) - (2)	Claims Expense	Reinsurance & Other Recoveries	(4) - (5)	Underwriting Expenses
QBE (INT)         30-Jun         1,377         812         565         884         515         369         143           QBE INS         30-Jun         615,701         76,917         538,784         443,240         28,388         414,852         163,536           QBE WC         30-Jun         120,022         120,022         0         204,319         204,319         0         0           RAA-GIO         30-Jun         132,250         19,433         112,817         92,477         17,194         75,283         19,165           RAC INS         30-Jun         16,211         4,716         6,966         104,479         93,739         11,762         81,977         21,982           RACT         30-Jun         16,211         4,716         11,495         13,420         4,266         9,154         1,865           REAC         31-Dec         18,138         7,008         11,070         5,404         2,116         3,288         3,080           REWARD         30-Jun         985         345         640         983         0         983         16           RSAIAIL         31-Dec         81,3514         113,086         70,428         59,257         49,284         549		-							
QBE INS QBE WC         30-Jun         615,701         76,917         538,784         443,240         28,388         414,852         163,536           QBE WC         30-Jun         120,022         120,022         20,231         20,4319         204,319         0         0           RAA-GIO         30-Jun         132,250         19,433         112,817         92,477         17,194         75,283         19,165           RAC TO         30-Jun         162,11         4,716         111,495         13,420         4,266         9,154         1,865           RACY GEN         28-Feb         307,131         24,491         282,640         318,193         66,409         25,794         2,116         3,288         3,080           REWARD         30-Jun         985         345         640         983         0         983         16           RSALMIL         31-Dec         15,388         355         14,813         8,744         -306         9,090         7,291         19,255           RSALMIL         31-Dec         14,786         6,060         8,726         2,177         794         1,383         3,659           SGIC         30-Jun         80,806         16,705         64,101			\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
QBE INS QBE WC         30-Jun         615,701         76,917         538,784         443,240         28,388         414,852         163,536           QBE WC         30-Jun         120,022         120,022         20,231         20,4319         204,319         0         0           RAA-GIO         30-Jun         132,250         19,433         112,817         92,477         17,194         75,283         19,165           RAC TO         30-Jun         162,11         4,716         111,495         13,420         4,266         9,154         1,865           RACY GEN         28-Feb         307,131         24,491         282,640         318,193         66,409         25,794         2,116         3,288         3,080           REWARD         30-Jun         985         345         640         983         0         983         16           RSALMIL         31-Dec         15,388         355         14,813         8,744         -306         9,090         7,291         19,255           RSALMIL         31-Dec         14,786         6,060         8,726         2,177         794         1,383         3,659           SGIC         30-Jun         80,806         16,705         64,101	ORE (INT)	30- Jun	1 377	812	565	884	515	369	143
QBE WC         30-Jun         120,022         120,022         0         204,319         20,4319         0         0           RAA-GIO         30-Jun         39,966         1,678         38,288         28,623         3,643         24,980         8,268           RAC INS         30-Jun         132,250         19,433         112,817         92,477         17,194         75,283         19,165           RACT         30-Jun         16,211         4,716         11,495         13,420         4,266         9,154         1,865           RACY GEN         28-Feb         307,131         24,491         282,640         318,193         65,409         252,784         43,125           REAC         31-Dec         18,138         7,068         11,070         5,404         2,116         3,288         3,080           REWARD         30-Jun         985         345         640         983         0         983         16           RSALMIL         31-Dec         15,348         535         14,813         8,784         -306         9,900         7,291           RURAL         30-Jun         2,852         1,018         1,834         2,555         1,646         909         8,19 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
RAA-GIO         30-Jun         39,966         1,678         38,288         28,623         3,643         24,980         8,268           RAC INS         30-Jun         132,250         19,433         112,817         92,477         17,194         75,283         19,165           RACQ-GIO         31-Dec         111,445         6,966         104,479         93,739         11,762         81,977         21,982           RACT         30-Jun         16,211         4,716         11,495         13,420         4,266         9,154         43,125           REAC         28-Feb         307,131         24,491         282,640         318,193         65,409         252,784         43,125           REAC         31-Dec         18,138         7,068         11,070         5,404         2,116         3,288         3,080           REWARD         30-Jun         985         345         640         983         0         983         16           RSAIAL         31-Dec         813,514         113,086         704,228         599,257         49,284         549,973         190,265           RSAIAL         30-Jun         28,52         1,018         1,834         2,555         1,646         90 </td <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	-								
RAC INS 30-Jun 132,250 19,433 112,817 92,477 17,194 75,283 19,165 RACQ-GIO 31-Dec 111,445 6,966 104,479 93,739 11,762 81,977 21,982 RACT 30-Jun 16,211 4,716 11,495 13,420 4,266 9,154 1,865 RACV GEN 28-Feb 307,131 24,491 282,640 318,193 65,409 252,784 43,125 REAC 31-Dec 181,318 7,068 11,070 5,404 2,116 3,288 3,080 REWARD 30-Jun 985 345 640 983 0 983 16 RSAIAL 31-Dec 813,514 113,086 700,428 599,257 49,284 549,973 190,265 RSAL(MIL) 31-Dec 15,348 535 14,813 8,784 -306 9,090 7,291 RURAL 30-Jun 2,852 1,018 1,834 2,555 1,646 909 819 SCOR REAS 31-Dec 14,786 6,060 8,726 2,177 794 1,383 3,659 SGIC 30-Jun 80,806 16,705 64,101 52,841 11,809 41,032 15,224 SGIO 30-Jun 184,021 10,092 173,929 176,842 18,866 157,976 44,732 SKANDIA 31-Dec -38 0 -38 -483 -10 -473 265 SPHERE DKE 31-Dec -17 -2 -15 -174 138 -312 -5 SSORC 30-Jun 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	-								
RACQ-GIO         31-Dec         111,445         6,966         104,479         93,739         11,762         81,977         21,982           RACT         30-Jun         16,211         4,716         11,495         13,420         4,266         9,154         1,865           RACV GEN         28-Feb         307,131         24,491         282,640         318,193         65,409         252,784         43,125           REWARD         31-Dec         18,138         7,068         11,070         5,404         2,116         3,288         3,080           REWARD         30-Jun         985         345         640         983         0         983         16           RSALAL         31-Dec         15,348         535         14,813         8,784         -306         9,090         7,291           RURAL         30-Jun         2,852         1,018         1,834         2,555         1,646         909         819           SCOR REAS         31-Dec         14,786         6,060         8,726         2,177         794         1,383         3,659           SGIC         30-Jun         80,806         16,705         64,101         52,841         11,809         41,032         15,2									
RACT         30-Jun         16,211         4,716         11,495         13,420         4,266         9,154         1,865           RACV GEN         28-Feb         307,131         24,491         282,640         318,193         65,409         252,784         43,125           REWARD         31-Dec         18,138         7,068         11,070         5,404         2,116         3,288         3,080           REWARD         30-Jun         985         345         664         983         0         983         16           RSAIAMIL         31-Dec         15,348         535         14,813         8,784         -306         9,090         7,291           RURAL         30-Jun         2,852         1,018         1,834         2,555         1,646         909         819           SGIC         30-Jun         18,066         16,705         64,101         52,841         11,809         41,032         15,224           SGIO         30-Jun         184,021         10,092         173,929         176,822         18,866         157,976         44,732           SKANDIA         31-Dec         -17         -2         -15         -174         138         -31         -26	RAC INS	30-Jun	132,250	19,433	112,817	92,477	17,194	75,283	19,165
RACV GEN         28-Feb         307,131         24,491         282,640         318,193         65,409         252,784         43,125           REAC         31-Dec         18,138         7,068         11,070         5,404         2,116         3,288         3,080           REWARD         30-Jun         985         345         640         983         0         983         16           RSAL(MIL)         31-Dec         15,348         535         14,813         8,784         -306         90,90         7,291           RURAL         30-Jun         2,852         1,018         1,834         2,555         1,646         909         819           SCOR RE AS         31-Dec         14,786         6,060         8,726         2,177         794         1,383         3,659           SGIC         30-Jun         80,806         16,705         64,101         52,841         11,809         41,032         15,224           SGIC         30-Jun         184,021         10,092         173,929         176,842         18,866         157,976         447,32           SKANDIA         31-Dec         -38         0         -38         -483         -10         -473         265     <	RACQ-GIO	31-Dec	111,445	6,966	104,479	93,739	11,762	81,977	21,982
REAC         31-Dec         18,138         7,068         11,070         5,404         2,116         3,288         3,080           REWARD         30-Jun         985         345         640         983         0         983         16           RSAIAL         31-Dec         813,514         113,086         700,428         599,257         49,284         549,973         190,265           RSAL(MIL)         31-Dec         15,348         535         14,813         8,784         -306         9,090         7,291           RURAL         30-Jun         2,852         1,018         1,834         2,555         1,646         909         819           SCOR REAS         31-Dec         14,786         6,060         8,726         2,177         794         1,383         3,659           SGIC         30-Jun         184,021         10,092         173,929         176,842         118,866         157,976         44,732         2,65         5PHERE DKE         31-Dec         -17         -2         -15         -174         138         -312         -5         SSORC         30-Jun         0         0         0         0         0         0         0         0         0         0<	RACT	30-Jun	16,211	4,716	11,495	13,420	4,266	9,154	1,865
REWARD 30-Jun 985 345 640 983 0 983 16 RSAIAL 31-Dec 813,514 113,086 700,428 599,257 49,284 549,973 190,265 RSAI_MIL) 31-Dec 15,348 535 14,813 8,784 -306 9,090 7,291 RURAL 30-Jun 2,852 1,018 1,834 2,555 1,646 909 819 SCOR REAS 31-Dec 14,786 6,060 8,726 2,177 794 1,383 3,659  SGIC 30-Jun 80,806 16,705 64,101 52,841 11,809 41,032 15,224 SGIO 30-Jun 184,021 10,092 173,929 176,842 18,866 157,976 44,732 SKANDIA 31-Dec -38 0 -38 -483 -10 -473 265 SPHEREDKE 31-Dec -17 -2 -15 -174 138 -312 -5 SSORC 30-Jun 0 0 0 0 0 0 0 0 0 0  SUMITOMO 31-Mar 6,317 2,985 3,332 4,209 2,092 2,117 840 SUN COMP 31-Dec 23,734 23,734 0 38,337 38,337 0 882 SUN SECURE 31-Dec 0 0 0 1,173 1,173 0 0 SUNCORP 30-Jun 645,274 40,345 604,929 650,464 66,733 583,731 146,138 SUNDERLAND 31-Dec 10,531 1,797 8,734 8,623 1,219 7,404 2,101  SWANN INS 31-Dec 84,973 534 84,439 53,770 5,709 48,061 35,463 SWI RE AUS 31-Dec 10,531 1,797 8,734 8,623 1,219 7,404 2,101  SWANN INS 31-Dec 6,547 1,109 5,438 2,208 99 2,109 1,479 SWISS RE 31-Dec 103,032 28,548 74,484 48,671 1,187 47,484 25,029 SYDNEY RE 30-Jun 62,501 7,440 55,061 29,300 250 29,050 20,077  TAXI 30-Jun 1,019 343 676 852 405 447 73 TIGI AUST 31-Dec 12,662 130 12,532 11,498 -121 11,619 6,064 TIGIO 31-Dec 31,042 2,678 28,364 29,577 1,963 27,614 9,935 TOKIO 31-Mar 14,676 6,112 8,564 6,914 2,277 4,637 3,219 TRANEDRE 30-Jun 27,813 17,100 10,713 16,838 10,349 6,489 5,348 TRADE INDE 31-Dec 34,380 21,962 12,418 12,678 6,809 5,869 5,869 TRANSPORT 30-Jun 27,813 17,100 10,713 16,838 10,349 6,489 5,348 TRANSPORT 30-Jun 52,732 21,574 31,158 23,073 5,097 17,976 8,153 UAP 40JST 31-Dec 76,291 12,327 63,964 48,006 8,851 39,155 23,519 UAP 40JST 31-Dec 76,291 12,327 63,964 48,006 8,851 39,155 23,519 UAP 40JST 31-Dec 76,291 12,327 63,964 48,006 8,851 39,155 23,519	RACV GEN	28-Feb	307,131	24,491	282,640	318,193	65,409	252,784	43,125
RSAIAL         31-Dec         813,514         113,086         700,428         599,257         49,284         549,973         190,265           RSAL(MIL)         31-Dec         15,348         535         14,813         8,784         -306         9,090         7,291           RURAL         30-Jun         2,852         1,018         1,834         2,555         1,646         909         819           SCOR REAS         31-Dec         14,786         6,060         8,726         2,177         794         1,383         3,659           SGIC         30-Jun         184,021         10,992         173,929         176,842         18,866         157,976         44,732           SGIO         30-Jun         184,021         10,992         173,929         176,842         18,866         157,976         44,732           SKANDIA         31-Dec         -38         0         -38         -483         -10         -473         265           SPHEREDKE         31-Dec         -17         -2         -15         -174         138         -312         -5           SSORC         30-Jun         6,317         2,985         3,332         4,209         2,092         2,117         840	REAC	31-Dec	18,138	7,068	11,070	5,404	2,116	3,288	3,080
RSAIAL         31-Dec         813,514         113,086         700,428         599,257         49,284         549,973         190,265           RSAL(MIL)         31-Dec         15,348         535         14,813         8,784         -306         9,090         7,291           RURAL         30-Jun         2,852         1,018         1,834         2,555         1,646         909         819           SCOR REAS         31-Dec         14,786         6,060         8,726         2,177         794         1,383         3,659           SGIC         30-Jun         184,021         10,992         173,929         176,842         18,866         157,976         44,732           SGIO         30-Jun         184,021         10,992         173,929         176,842         18,866         157,976         44,732           SKANDIA         31-Dec         -38         0         -38         -483         -10         -473         265           SPHEREDKE         31-Dec         -17         -2         -15         -174         138         -312         -5           SSORC         30-Jun         6,317         2,985         3,332         4,209         2,092         2,117         840	PEWARD	30_ Iun	985	3/15	640	083	0	983	16
RSAL(MIL)         31-Dec         15,348         535         14,813         8,784         -306         9,090         7,291           RURAL         30-Jun         2,852         1,018         1,834         2,555         1,646         909         819           SCOR REAS         31-Dec         14,786         6,060         8,726         2,177         794         1,383         3,659           SGIC         30-Jun         80,806         16,705         64,101         52,841         11,809         41,032         15,224           SGIO         30-Jun         184,021         10,092         173,929         176,842         18,866         157,976         44,732           SKANDIA         31-Dec         -38         0         -38         -483         -10         -473         265           SPHERE DKE         31-Dec         -17         -2         -15         -174         138         -312         -5           SSORC         30-Jun         0         0         0         0         0         0           SUN COMP         31-Dec         23,734         23,734         0         38,337         38,337         0         882           SUN SECURE         31-De									
RURAL         30-Jun         2,852         1,018         1,834         2,555         1,646         909         819           SCOR RE AS         31-Dec         14,786         6,060         8,726         2,177         794         1,383         3,659           SGIC         30-Jun         80,806         16,705         64,101         52,841         11,809         41,032         15,224           SGIO         30-Jun         184,021         10,092         173,929         176,842         18,866         157,976         44,732           SKANDIA         31-Dec         -38         0         -38         -483         -10         -473         265           SPHERE DKE         31-Dec         -17         -2         -15         -174         138         -312         -5           SSORC         30-Jun         0         0         0         0         0         0         0           SUM TOMO         31-Mar         6,317         2,985         3,332         4,209         2,092         2,117         840           SUN COMP         31-Dec         23,734         23,734         0         38,337         38,337         0         882           SUN SECURE				*					
SCOR RE AS         31-Dec         14,786         6,060         8,726         2,177         794         1,383         3,659           SGIC         30-Jun         80,806         16,705         64,101         52,841         11,809         41,032         15,224           SGIO         30-Jun         184,021         10,092         173,929         176,842         18,866         157,976         44,732           SKANDIA         31-Dec         -38         0         -38         -483         -10         -473         265           SPHERE DKE         31-Dec         -17         -2         -15         -174         138         -312         -5           SSORC         30-Jun         0         0         0         0         0         0           SUN COMP         31-Dec         23,734         23,734         0         38,337         38,337         0         882           SUN SECURE         31-Dec         0         0         0         1,173         1,173         0         0           SUNCORP         30-Jun         645,274         40,345         604,929         650,464         66,733         583,731         146,138           SWIRE AUS         31-De									
SGIO         30-Jun         184,021         10,092         173,929         176,842         18,866         157,976         44,732           SKANDIA         31-Dec         -38         0         -38         -483         -10         -473         265           SPHERE DKE         31-Dec         -17         -2         -15         -174         138         -312         -5           SORC         30-Jun         0         0         0         0         0         0         0           SUMITOMO         31-Mar         6,317         2,985         3,332         4,209         2,092         2,117         840           SUN COMP         31-Dec         0         0         0         1,173         1,173         0         0           SUNCORP         31-Dec         0         0         0,1173         1,173         0         0           SUNDERLAND         31-Dec         0         0         0,4929         650,464         66,733         583,731         146,138           SWANN INS         31-Dec         84,973         534         84,439         53,770         5,709         48,061         35,463           SWI RE HTA         31-Dec         103,032<									
SGIO         30-Jun         184,021         10,092         173,929         176,842         18,866         157,976         44,732           SKANDIA         31-Dec         -38         0         -38         -483         -10         -473         265           SPHERE DKE         31-Dec         -17         -2         -15         -174         138         -312         -5           SORC         30-Jun         0         0         0         0         0         0         0           SUMITOMO         31-Mar         6,317         2,985         3,332         4,209         2,092         2,117         840           SUN COMP         31-Dec         0         0         0         1,173         1,173         0         0           SUNCORP         31-Dec         0         0         0,1173         1,173         0         0           SUNDERLAND         31-Dec         0         0         0,4929         650,464         66,733         583,731         146,138           SWANN INS         31-Dec         84,973         534         84,439         53,770         5,709         48,061         35,463           SWI RE HTA         31-Dec         103,032<									
SKANDIA         31-Dec         -38         0         -38         -483         -10         -473         265           SPHERE DKE         31-Dec         -17         -2         -15         -174         138         -312         -5           SSORC         30-Jun         0         0         0         0         0         0         0           SUMTOMO         31-Mar         6,317         2,985         3,332         4,209         2,092         2,117         840           SUN COMP         31-Dec         0         0         0         1,173         1,173         0         0           SUN SECURE         31-Dec         0         0         0         1,173         1,173         0         0           SUNCORP         30-Jun         645,274         40,345         604,929         650,464         66,733         583,731         146,138           SWANN INS         31-Dec         10,531         1,797         8,734         8,623         1,219         7,404         2,101           SWANN INS         31-Dec         84,973         534         84,439         53,770         5,709         48,061         35,463           SWIRE AUS         31-Dec </td <td>SGIC</td> <td></td> <td>80,806</td> <td></td> <td></td> <td></td> <td></td> <td>41,032</td> <td>15,224</td>	SGIC		80,806					41,032	15,224
SPHERE DKE         31-Dec         -17         -2         -15         -174         138         -312         -5           SORC         30-Jun         0         0         0         0         0         0         0           SUMITOMO         31-Mar         6,317         2,985         3,332         4,209         2,092         2,117         840           SUN COMP         31-Dec         0         0         0         1,173         0         0         0           SUN SECURE         31-Dec         0         0         0         1,173         0         0         0           SUNCORP         30-Jun         645,274         40,345         604,929         650,464         66,733         583,731         146,138           SUNDERLAND         31-Dec         10,531         1,797         8,734         8,623         1,219         7,404         2,101           SWANN INS         31-Dec         84,973         534         84,439         53,770         5,709         48,061         35,463           SWI RE AUS         31-Dec         6,547         1,109         5,438         2,208         99         2,109         1,479           SWISS RE         31	SGIO			10,092			18,866		44,732
SSORC         30-Jun         0         0         0         0         0         0         0           SUMITOMO         31-Mar         6,317         2,985         3,332         4,209         2,092         2,117         840           SUN COMP         31-Dec         23,734         23,734         0         38,337         38,337         0         882           SUN SECURE         31-Dec         0         0         0         1,173         1,173         0         0           SUNCORP         30-Jun         645,274         40,345         604,929         650,464         66,733         583,731         146,138           SUNDERLAND         31-Dec         10,531         1,797         8,734         8,623         1,219         7,404         2,101           SWANN INS         31-Dec         84,973         534         84,439         53,770         5,709         48,061         35,463           SWI RE AUS         31-Dec         6,547         1,109         5,438         2,208         99         2,109         1,479           SWISS RE         31-Dec         103,032         28,548         74,484         48,671         1,187         47,484         25,029 <tr< td=""><td></td><td></td><td></td><td>0</td><td></td><td></td><td></td><td></td><td></td></tr<>				0					
SUMITOMO         31-Mar         6,317         2,985         3,332         4,209         2,092         2,117         840           SUN COMP         31-Dec         23,734         23,734         0         38,337         38,337         0         882           SUN SECURE         31-Dec         0         0         0         1,173         1,173         0         0           SUNCORP         30-Jun         645,274         40,345         604,929         650,464         66,733         583,731         146,138           SUNDERLAND         31-Dec         10,531         1,797         8,734         8,623         1,219         7,404         2,101           SWANN INS         31-Dec         84,973         534         84,439         53,770         5,709         48,061         35,463           SWI RE AUS         31-Dec         203,374         96,985         106,389         113,725         45,684         68,041         35,974           SWI RE ITA         31-Dec         6,547         1,109         5,438         2,208         99         2,109         1,479           SWISS RE         31-Dec         103,032         28,548         74,484         48,671         1,187         47,484 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
SUN COMP         31-Dec         23,734         23,734         0         38,337         38,337         0         882           SUN SECURE         31-Dec         0         0         0         1,173         1,173         0         0           SUNCORP         30-Jun         645,274         40,345         604,929         650,464         66,733         583,731         146,138           SUNDERLAND         31-Dec         10,531         1,797         8,734         8,623         1,219         7,404         2,101           SWANN INS         31-Dec         84,973         534         84,439         53,770         5,709         48,061         35,463           SWI RE AUS         31-Dec         203,374         96,985         106,389         113,725         45,684         68,041         35,974           SWI RE ITA         31-Dec         6,547         1,109         5,438         2,208         99         2,109         1,479           SWISS RE         31-Dec         103,032         28,548         74,484         48,671         1,187         47,484         25,029           SYDNEY RE         30-Jun         1,019         343         676         852         405         447	SSORC	30-Jun	0	0	0	0	0	0	0
SUN COMP         31-Dec         23,734         23,734         0         38,337         38,337         0         882           SUN SECURE         31-Dec         0         0         0         1,173         1,173         0         0           SUNCORP         30-Jun         645,274         40,345         604,929         650,464         66,733         583,731         146,138           SUNDERLAND         31-Dec         10,531         1,797         8,734         8,623         1,219         7,404         2,101           SWANN INS         31-Dec         84,973         534         84,439         53,770         5,709         48,061         35,463           SWI RE AUS         31-Dec         203,374         96,985         106,389         113,725         45,684         68,041         35,974           SWI RE ITA         31-Dec         6,547         1,109         5,438         2,208         99         2,109         1,479           SWISS RE         31-Dec         103,032         28,548         74,484         48,671         1,187         47,484         25,029           SYDNEY RE         30-Jun         1,019         343         676         852         405         447	SUMITOMO	31-Mar	6.317	2,985	3,332	4.209	2.092	2.117	840
SUN SECURE         31-Dec         0         0         0         1,173         1,173         0         0           SUNCORP         30-Jun         645,274         40,345         604,929         650,464         66,733         583,731         146,138           SUNDERLAND         31-Dec         10,531         1,797         8,734         8,623         1,219         7,404         2,101           SWANN INS         31-Dec         203,374         96,985         106,389         113,725         45,684         68,041         35,974           SWI RE AUS         31-Dec         6,547         1,109         5,438         2,208         99         2,109         1,479           SWISS RE         31-Dec         103,032         28,548         74,484         48,671         1,187         47,484         25,029           SYDNEY RE         30-Jun         62,501         7,440         55,061         29,300         250         29,050         20,077           TAXI         30-Jun         1,019         343         676         852         405         447         73           TGI AUST         31-Dec         12,662         130         12,532         11,498         -121         11,619									
SUNDERLAND         31-Dec         10,531         1,797         8,734         8,623         1,219         7,404         2,101           SWANN INS         31-Dec         84,973         534         84,439         53,770         5,709         48,061         35,463           SWI RE AUS         31-Dec         203,374         96,985         106,389         113,725         45,684         68,041         35,974           SWI RE ITA         31-Dec         6,547         1,109         5,438         2,208         99         2,109         1,479           SWISS RE         31-Dec         103,032         28,548         74,484         48,671         1,187         47,484         25,029           SYDNEY RE         30-Jun         62,501         7,440         55,061         29,300         250         29,050         20,077           TAXI         30-Jun         1,019         343         676         852         405         447         73           TGI AUST         31-Dec         12,662         130         12,532         11,498         -121         11,619         6,064           TGIO         31-Mar         14,676         6,112         8,564         6,914         2,277         4,637 <td></td> <td>31-Dec</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		31-Dec							
SUNDERLAND         31-Dec         10,531         1,797         8,734         8,623         1,219         7,404         2,101           SWANN INS         31-Dec         84,973         534         84,439         53,770         5,709         48,061         35,463           SWI RE AUS         31-Dec         203,374         96,985         106,389         113,725         45,684         68,041         35,974           SWI RE ITA         31-Dec         6,547         1,109         5,438         2,208         99         2,109         1,479           SWISS RE         31-Dec         103,032         28,548         74,484         48,671         1,187         47,484         25,029           SYDNEY RE         30-Jun         62,501         7,440         55,061         29,300         250         29,050         20,077           TAXI         30-Jun         1,019         343         676         852         405         447         73           TGI AUST         31-Dec         12,662         130         12,532         11,498         -121         11,619         6,064           TGIO         31-Mar         14,676         6,112         8,564         6,914         2,277         4,637 <td>SUNCORP</td> <td>30-Jun</td> <td>645,274</td> <td>40,345</td> <td>604,929</td> <td>650,464</td> <td>66,733</td> <td>583,731</td> <td>146,138</td>	SUNCORP	30-Jun	645,274	40,345	604,929	650,464	66,733	583,731	146,138
SWI RE AUS         31-Dec         203,374         96,985         106,389         113,725         45,684         68,041         35,974           SWI RE ITA         31-Dec         6,547         1,109         5,438         2,208         99         2,109         1,479           SWISS RE         31-Dec         103,032         28,548         74,484         48,671         1,187         47,484         25,029           SYDNEY RE         30-Jun         62,501         7,440         55,061         29,300         250         29,050         20,077           TAXI         30-Jun         1,019         343         676         852         405         447         73           TGI AUST         31-Dec         12,662         130         12,532         11,498         -121         11,619         6,064           TGIO         31-Dec         31,042         2,678         28,364         29,577         1,963         27,614         9,935           TOKIO         31-Mar         14,676         6,112         8,564         6,914         2,277         4,637         3,219           TRADE INDE         30-Jun         27,813         17,100         10,713         16,838         10,349         6,489 </td <td>SUNDERLAND</td> <td>31-Dec</td> <td>10,531</td> <td>1,797</td> <td>8,734</td> <td>8,623</td> <td>1,219</td> <td>7,404</td> <td>2,101</td>	SUNDERLAND	31-Dec	10,531	1,797	8,734	8,623	1,219	7,404	2,101
SWI RE AUS         31-Dec         203,374         96,985         106,389         113,725         45,684         68,041         35,974           SWI RE ITA         31-Dec         6,547         1,109         5,438         2,208         99         2,109         1,479           SWISS RE         31-Dec         103,032         28,548         74,484         48,671         1,187         47,484         25,029           SYDNEY RE         30-Jun         62,501         7,440         55,061         29,300         250         29,050         20,077           TAXI         30-Jun         1,019         343         676         852         405         447         73           TGI AUST         31-Dec         12,662         130         12,532         11,498         -121         11,619         6,064           TGIO         31-Dec         31,042         2,678         28,364         29,577         1,963         27,614         9,935           TOKIO         31-Mar         14,676         6,112         8,564         6,914         2,277         4,637         3,219           TRADE INDE         30-Jun         27,813         17,100         10,713         16,838         10,349         6,489 </td <td>CW/ A NINI INIC</td> <td>21 Dag</td> <td>94.072</td> <td>524</td> <td>94.420</td> <td>52 770</td> <td>5 700</td> <td>19.061</td> <td>25 462</td>	CW/ A NINI INIC	21 Dag	94.072	524	94.420	52 770	5 700	19.061	25 462
SWI RE ITA         31-Dec         6,547         1,109         5,438         2,208         99         2,109         1,479           SWISS RE         31-Dec         103,032         28,548         74,484         48,671         1,187         47,484         25,029           SYDNEY RE         30-Jun         62,501         7,440         55,061         29,300         250         29,050         20,077           TAXI         30-Jun         1,019         343         676         852         405         447         73           TGI AUST         31-Dec         12,662         130         12,532         11,498         -121         11,619         6,064           TGIO         31-Dec         31,042         2,678         28,364         29,577         1,963         27,614         9,935           TOKIO         31-Mar         14,676         6,112         8,564         6,914         2,277         4,637         3,219           TRADE INDE         30-Jun         27,813         17,100         10,713         16,838         10,349         6,489         5,348           TRANSPORT         30-Jun         52,732         21,574         31,158         23,073         5,097         17,976									
SWISS RE       31-Dec       103,032       28,548       74,484       48,671       1,187       47,484       25,029         SYDNEY RE       30-Jun       62,501       7,440       55,061       29,300       250       29,050       20,077         TAXI       30-Jun       1,019       343       676       852       405       447       73         TGI AUST       31-Dec       12,662       130       12,532       11,498       -121       11,619       6,064         TGIO       31-Dec       31,042       2,678       28,364       29,577       1,963       27,614       9,935         TOKIO       31-Mar       14,676       6,112       8,564       6,914       2,277       4,637       3,219         TRADE INDE       30-Jun       27,813       17,100       10,713       16,838       10,349       6,489       5,348         TRADE INDE       31-Dec       34,380       21,962       12,418       12,678       6,809       5,869       5,367         TRANSPORT       30-Jun       52,732       21,574       31,158       23,073       5,097       17,976       8,153         UAP       31-Dec       76,291       12,327       63,964 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
SYDNEY RE         30-Jun         62,501         7,440         55,061         29,300         250         29,050         20,077           TAXI         30-Jun         1,019         343         676         852         405         447         73           TGI AUST         31-Dec         12,662         130         12,532         11,498         -121         11,619         6,064           TGIO         31-Dec         31,042         2,678         28,364         29,577         1,963         27,614         9,935           TOKIO         31-Mar         14,676         6,112         8,564         6,914         2,277         4,637         3,219           TRADE INDE         30-Jun         27,813         17,100         10,713         16,838         10,349         6,489         5,348           TRADE INDE         31-Dec         34,380         21,962         12,418         12,678         6,809         5,869         5,367           TRANSPORT         30-Jun         52,732         21,574         31,158         23,073         5,097         17,976         8,153           UAP         31-Dec         76,291         12,327         63,964         48,006         8,851         39,155									
TAXI 30-Jun 1,019 343 676 852 405 447 73 TGI AUST 31-Dec 12,662 130 12,532 11,498 -121 11,619 6,064 TGIO 31-Dec 31,042 2,678 28,364 29,577 1,963 27,614 9,935 TOKIO 31-Mar 14,676 6,112 8,564 6,914 2,277 4,637 3,219 TRADE INDE 30-Jun 27,813 17,100 10,713 16,838 10,349 6,489 5,348 TRADE INDE 31-Dec 34,380 21,962 12,418 12,678 6,809 5,869 5,367  TRANSPORT 30-Jun 52,732 21,574 31,158 23,073 5,097 17,976 8,153 UAP 31-Dec 76,291 12,327 63,964 48,006 8,851 39,155 23,519 UAP AUST 31-Dec 9,665 -89 9,754 5,383 299 5,084 4,341									
TGI AUST         31-Dec         12,662         130         12,532         11,498         -121         11,619         6,064           TGIO         31-Dec         31,042         2,678         28,364         29,577         1,963         27,614         9,935           TOKIO         31-Mar         14,676         6,112         8,564         6,914         2,277         4,637         3,219           TRADE INDE         30-Jun         27,813         17,100         10,713         16,838         10,349         6,489         5,348           TRADE INDE         31-Dec         34,380         21,962         12,418         12,678         6,809         5,869         5,367           TRANSPORT         30-Jun         52,732         21,574         31,158         23,073         5,097         17,976         8,153           UAP         31-Dec         76,291         12,327         63,964         48,006         8,851         39,155         23,519           UAP AUST         31-Dec         9,665         -89         9,754         5,383         299         5,084         4,341		2.0.00	,	,,	,	_,,,,,,		_,,,,,	,,,,,
TGIO         31-Dec         31,042         2,678         28,364         29,577         1,963         27,614         9,935           TOKIO         31-Mar         14,676         6,112         8,564         6,914         2,277         4,637         3,219           TRADE INDE         30-Jun         27,813         17,100         10,713         16,838         10,349         6,489         5,348           TRADE INDE         31-Dec         34,380         21,962         12,418         12,678         6,809         5,869         5,367           TRANSPORT         30-Jun         52,732         21,574         31,158         23,073         5,097         17,976         8,153           UAP         31-Dec         76,291         12,327         63,964         48,006         8,851         39,155         23,519           UAP AUST         31-Dec         9,665         -89         9,754         5,383         299         5,084         4,341	TAXI	30-Jun			676		405		73
TOKIO         31-Mar         14,676         6,112         8,564         6,914         2,277         4,637         3,219           TRADE INDE         30-Jun         27,813         17,100         10,713         16,838         10,349         6,489         5,348           TRADE INDE         31-Dec         34,380         21,962         12,418         12,678         6,809         5,869         5,367           TRANSPORT         30-Jun         52,732         21,574         31,158         23,073         5,097         17,976         8,153           UAP         31-Dec         76,291         12,327         63,964         48,006         8,851         39,155         23,519           UAP AUST         31-Dec         9,665         -89         9,754         5,383         299         5,084         4,341	TGI AUST	31-Dec							6,064
TRADE INDE       30-Jun       27,813       17,100       10,713       16,838       10,349       6,489       5,348         TRADE INDE       31-Dec       34,380       21,962       12,418       12,678       6,809       5,869       5,367         TRANSPORT       30-Jun       52,732       21,574       31,158       23,073       5,097       17,976       8,153         UAP       31-Dec       76,291       12,327       63,964       48,006       8,851       39,155       23,519         UAP AUST       31-Dec       9,665       -89       9,754       5,383       299       5,084       4,341									
TRADE INDE       31-Dec       34,380       21,962       12,418       12,678       6,809       5,869       5,367         TRANSPORT       30-Jun       52,732       21,574       31,158       23,073       5,097       17,976       8,153         UAP       31-Dec       76,291       12,327       63,964       48,006       8,851       39,155       23,519         UAP AUST       31-Dec       9,665       -89       9,754       5,383       299       5,084       4,341									
TRANSPORT 30-Jun 52,732 21,574 31,158 23,073 5,097 17,976 8,153 UAP 31-Dec 76,291 12,327 63,964 48,006 8,851 39,155 23,519 UAP AUST 31-Dec 9,665 -89 9,754 5,383 299 5,084 4,341									
UAP     31-Dec     76,291     12,327     63,964     48,006     8,851     39,155     23,519       UAP AUST     31-Dec     9,665     -89     9,754     5,383     299     5,084     4,341	TRADE INDE	31-Dec	34,380	21,962	12,418	12,678	6,809	5,869	5,367
UAP     31-Dec     76,291     12,327     63,964     48,006     8,851     39,155     23,519       UAP AUST     31-Dec     9,665     -89     9,754     5,383     299     5,084     4,341	TRANSPORT	30-Jun	52,732	21.574	31,158	23.073	5.097	17.976	8.153
UAP AUST 31-Dec 9,665 -89 9,754 5,383 299 5,084 4,341									
		31-Dec	26,949	1,982	24,967	21,263	2,427	18,836	9,041

Company Name	Extra. Items		Profit/Loss 1 from Abnormal		Profit/Loss I from Insurance	General & Administration	nvestment Revenue	erwriting l Result
	After Tax	ncome Tax		Business	Business	Expenses		
	(15)	(14)	(13)	(12)	(11)	1 1	(9)	(8)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
QBE (INT	10,133	12,381	0	0	12,381	7 119	12,447	53
QBE IN	83,892	83,636	0	0	83,636	5 10,516	133,756	-39,604
QBE W	80	126	0	0			127	0
RAA-GIO	4,135	6,433	0	0			3,543	5,040
RAC IN	25,718	37,271	0	92	37,179	4,825	23,635	18,369
RACQ-GI	10,156	13,621	0	99			13,355	520
RAC	925	1,403	0	27			1,186	476
RACV GE	21,110	24,392	0	190			39,553	-13,269
REAG	-11,297	27,342	0	0			37,182	4,702
REWARD	63	63	0	0	63	140	563	-360
RSAIAI	41,983	46,727	-5,000	0			95,666	-39,810
RSAL(MIL	5,831	9,111	0	0	9,111	0	10,679	-1,568
RURAI	292	292	0	0		168	354	106
SCOR RE A	3,146	4,616	0	0	4,616	2,653	3,585	3,684
SGI	8,631	13,564	17	2,576	10,971	8,498	11,624	7,845
SGI	16,872	19,369	0	3,484	15,885	3 1,674	46,338	-28,779
SKANDIA	686	2,040	0	118	1,922	34	1,786	170
SPHERE DK	567	567	0	0		. 89	354	302
SSOR	-13	-13	0	0	-13	13	0	0
SUMITOMO	3,297	4,440	0	0	4,440	358	4,423	375
SUN COM	-305	-313	0	0	-313	0	569	-882
SUN SECUR	-112	0	0	0	0	0	0	0
SUNCOR	333,630	334,140	166,871	3,244	164,025	5,719	294,684	124,940
SUNDERLAN	-84	-28	0	0	-28	64	807	-771
SWANN IN	7,277	11,749	0	0	11,749	3 294	11,128	915
SWI RE AU	41,229	55,363	0	10,000	45,363	1,106	44,095	2,374
SWI RE ITA	1,223	2,654	0	0	2,654	471	1,275	1,850
SWISS R	46,512	52,524	0	5,000	47,524	) 497	46,050	1,971
SYDNEY R	24,128	32,922	0	0	32,922	1,003	27,991	5,934
TAX	30	54	0	0			104	156
TGI AUS	-40	2,263	0	0			8,687	-5,151
TGIO	-8,929	-7,643	0	0			2,545	-9,185
TOKIO	3,948	5,782	0	0	5,782	648	5,722	708
TRADE INDI	726	997	0	0	997	43	2,164	-1,124
TRADE INDI	2,491	3,567	0	0	3,567	906	3,291	1,182
TRANSPOR	6,388	9,909	0	0	9,909	336	5,216	5,029
UAl	4,062	4,062	0	0	4,062	3,117	5,888	1,290
UAP AUST	1,676	2,486	0	0	2,486	315	2,472	329
UNION IN	-1,753	-2,738	0	0		0	172	-2,910

Company Name	Balance Date	Premium Revenue	Outwards Reinsurance Expense	(1) - (2)	Claims Expense	Reinsurance & Other Recoveries	(4) - (5)	Underwriting Expenses
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
	_	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
UNION RE	31-Dec	23,461	2,840	20,621	10,062	0	10,062	8,057
VACC	31-Dec	207,252	23,030	184,222	197,557	31,335	166,222	41,881
VACC WORK	31-Dec	19,033	19,033	0	27,367	27,367	0	0
WESFARMERS	30-Jun	141,453	27,367	114,086	93,461	19,210	74,251	26,681
WESTERN LE	31-Dec	11	10	1	0	0	0	- 1
WESTERN UW	30-Jun	54,719	1,704	53,015	39,663	5,081	34,582	15,542
WESTPAC	30-Sep	20,523	0	20,523	13,242	0	13,242	7,130
WORLD MAR	30-May	26,660		18,488	18,251	2,682	15,569	5,544
WPAC LMI	30-Sep	0	0	0	0	0	0	0
YASUDA	31-Mar	6,279	1,244	5,035	3,822	812	3,010	1,637
ZURICH AUS	31-Dec	520,029		442,639	384,770		348,916	
ZURICH WC	31-Dec	21,104	21,104	0	26,295	26,295	0	0

Underwriting Result	Investment Revenue	General & Administration Expenses	Profit/Loss from Insurance Business		from Abnormal	Profit/Loss Before Income Tax	Net Profit & Extra. Items After Tax	Company Name
(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000		
2,502	3,003	396	5,109	9 0	0	5,109	2,103	UNION RE
-23,881	28,761	8,756	-3,870	5 0	0	-3,876	-10,525	VACC
0	306	-440	746	5 0	0	746	490	VACC WORK
13,154	7,270	8,206	12,218	3 327	0	12,545	8,080	WESFARMERS
2					0	6	4	WESTERN LE
2,891	13,501	1 0	16,392	2 0	0	16,392	11,717	WESTERN UW
151	3,592	2 0	3,743	3 361	0	4,104	2,766	WESTPAC
-2,625	4,078	323	1,130	0	0	1,130	287	WORLD MAR
0	19	0	19	0	0	19	12	WPAC LMI
388	676	5 196	868	3 0	0	868	610	YASUDA
-49,193	66,513	-530	17,850	0	0	17,850	11,354	ZURICH AUS
0	1,648	3 1,648	3 0	0	0	0	0	ZURICH WC

Table 7.2 Abstract from the Balance Sheet in Australia - for 12 months ending June 1997

Company Name	Balance Date	Unpaid Premiums	Reinsurance & Other Recoveries	Investments	Defered Acquisition costs	Operating Assets	Intangibles	Other
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
	_	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
AAMI	31-Dec	0	492,240	35,312	16,663	10,710	0	7,752
ADFAI	30-Jun	0	365	400	0	0	0	1
ADVANTAGE	31-Dec	0	0	2,500	0	0	0	11
AFG*	30-Sep	0	0	10,478	0	0	0	1,792
AIM	31-Dec	4,991	3,901	73,264	26,960	3,110	0	3,643
AM HOME*	31-Dec	46,899	89,308	112,952	10,532	5,397	0	10,020
AMER INT*	30-Nov	85	161	9,400	71	0	0	1,561
AMER RE*	31-Dec	6,151	4,599	139,204	2,667	1,885	0	1,355
AMEV FAM	31-Dec	3,767	954	7,423	595	89	0	1,168
AMP GEN*	31-Dec	44,929	247,361	754,857	43,895	6,337	0	46,688
AMP WC	31-Dec	0	54,077	2,594	0	0	0	10,917
ANSVAR AUS*	31-Dec	4,778	288	22,962	1,947	664	0	5,888
ANZLMI	30-Sep	2	5,443	27,815	672	0	0	774
APPIIL	30-Jun	0	1,413	16,968	0	860	0	250
AUS ALLNCE	31-Dec	10,575	866	71,160	6,143	0	0	7,390
AUS GEN	30-Sep	0	1	125	0	0	0	2,868
AUST FAM	31-Dec	3,159	2,564	2,991	224	177	0	726
AUST MED*	31-Dec	4,000	60,805	75,635	0	0	0	9,688
AUST UNITY	30-Jun	1,244	600	6,044	1,106	84	58	4,818
BARRISTERS	30-Jun	0	0	7,192	0	0	0	735
BENEFICIAL	30-Jun	0	0	5,761	0	7	0	236
BHP MARINE	31-May	4,854	54,789	348,065	59	0	0	3,790
BORAL*	30-Jun	0	11,449	10,200	0	0	0	5,317
CAMIL	31-Dec	0	0	3,493	20	0	0	1,422
CATHOLIC*	30-Jun	8,792	40,246	170,861	153	5,380	0	19,647
CHIYODA	31-Mar	2,510	394	4,825	289	36	0	6,872
CHUBB*	31-Dec	17,234	20,133	106,360	8,069	1,102	0	13,660
CIC INS*	31-Dec	112,390	182,445	665,905		6,379	0	44,197
CIGNA INS*	15-Dec	25,468	34,037	136,173	6,171	5,001	0	46,307
CITICORP	31-Dec	58	0	14,990	367	0	0	1,801
COL MUTUAL*	31-Dec	24,738	10,298	55,796	10,755	567	0	41,121
COLOGNE RE	31-Dec	20,763	0	269,131	2,372	155	8,363	
COM CONNEC*	30-Jun	27,169	3,723	0	1,786	2,593	0	82,579
COMBINED	31-Dec	931	0	68,044	3,780	1,030		1,637
COMM UNION*	31-Dec	168,207	53,377	709,495	69,521	13,630		336,790
COMMWEALTH	30-Jun	0	1,481	2,182	0	1	0	8

Total ) Assets	utstanding Claims Provision	Unearned Premium Provision	Other Provisions	Trade Bo Creditors	orrowings	owings Other Total Net Assets Liabilities		Company Name	
(0)	(0)	(10)	(11)	(12)	(12)	(1.4)	(1.5)	(16)	
(8) \$'000	(9) \$'000	(10) \$'000	(11) \$'000	(12) \$'000	(13) \$'000	(14) \$'000	(15) \$'000	(16) \$'000	
ֆ ՍՍՍ	ֆ ՍՍՍ	ֆ ՍՍՍ	\$ 000	ֆ ՍՍՍ	ֆ ՍՍՍ	<b>\$ 000</b>	ֆ ՍՍՍ	\$ UUU	
562,677	285,634	206,606	4,997	7,328	0	55,929	560,494	2,183	AAMI
766	366	0	0	0	300	0	666	100	ADFAI
2,511	0	0	3	4	0	0	7	2,504	ADVANTAGE
12,270	7,128	0	395	10	1,148	0	8,681	3,589	AFG
115,869	19,679	62,252	1,298	7,443	0	0	90,672	25,197	AIM
275,108	172,138	75,130	8,886	38,004	0	975	295,133	-20,025	AM HOME
61,978	905	547	820	0	0	287	49,350	12,628	AMER INT
155,861	57,545	14,835	3,432	9,936	0	474	86,222	69,639	AMER RE
13,996	2,969	6,646	91	851	366	0	10,923	3,073	AMEV FAM
1,144,067	706,532	200,550	6,571	0	36,394	0	950,047	194,020	AMP GEN
67,588	53,590	10,564	0	624	0	810	65,588	2,000	AMP WC
36,527	12,593	16,203	1,968	3,061	0	0	33,825	2,702	ANSVAR AUS
34,706	1,962	12,805	363	1,042	0	0	16,172	18,534	ANZLMI
19,491	10,643	23	528	63	0	310	11,567	7,924	APPIIL
96,134	12,260	48,664	7,487	0	0	2,518	70,929	25,205	AUS ALLNCE
2,994	685	0	182	45	0	40	952	2,042	AUS GEN
9,841	1,734	3,183	62	2,070	0	0	7,049	2,792	AUST FAM
150,128	123,943	14	2,541	9,975	0	1,669	138,142	11,986	AUST MED
13,954	1,839	6,389	100	615	68	952	9,963	3,991	AUST UNITY
7,927	59	454	54	156	0	0	723	7,204	BARRISTERS
6,004	50	0	3,404	34	84	0	3,572	2,432	BENEFICIAL
444.555	100 101	0.255	10.450	1.000	40	0	1.72.40.5	250 151	
411,557	133,431	8,377	10,470	1,080	48	0	153,406	258,151	BHP MARINE
26,966	20,563	0	383	0	0	1,688	22,634	4,332	BORAL
4,935	0	372	301	370	0	1,867	2,910	2,025	CAMIL
245,079	119,182	30,299		13,297	0	5,707	189,497	55,582	CATHOLIC
14,926	831	2,055	0	954	0	0	3,840	11,086	CHIYODA
166 550	107.002	25.052	4 270	7 201	0	617	155 262	11 105	CHUDD
166,558	107,093	35,953	4,379	7,291	0 5 272	647	155,363	11,195	CHUBB
1,056,192	512,694	225,792	14,482	62,960	5,372	69,744		165,148	CIC INS
253,157	124,853	38,366	11,761	24,737	0	0	199,717	53,440	CIGNA INS
17,216	2,047	760	641	157	0	0	3,605	13,611	COLMUTIVAL
143,275	50,903	53,543	6,189	27,160	14	0	137,809	5,466	COL MUTUAL
318,171	118,532	29,643	15,403	207	0	47,168	210,953	107,218	COLOGNE RE
117,850	29,306	43,432	218	10,843	1,331	47,108	85,130	32,720	COLOGNE RE
75,422	31,392	11,868	3,645	2,114	1,331	572	49,591	25,831	COMBINED
1,351,020	510,362	330,149		82,823	0		1,004,775	346,245	COMM UNION
3,672	1,415	0	10,370	51	0	05,005	1,483	2,189	
5,072	1,713	U	1 /	<i>J</i> 1	U	U	1,400	2,109	

Company Name	Balance Date	Unpaid Premiums	Reinsurance & Other Recoveries	Investments	Defered Acquisition costs	Operating Assets	Intangibles	Other
	_	(1) \$'000	(2) \$'000	(3) \$'000	(4) \$'000	(5) \$'000	(6) \$'000	(7) \$'000
		7	+	7	7	7	7	, , , ,
	24.5	• • • •		-1 -10				4 00=
COPENHAGEN*	31-Dec	3,919	0	71,668	1,817	252	0	1,887
COSELCO IN	30-Jun	2,151	0	39,983	0	1	0	1,401
CREDICORP	30-Jun	0	0	5,073	0	0	0	469
CU-AMIC*	31-Dec	982	1,556	74,365	7,309	492	0	21,399
CUMIS	31-Dec	10,173	1,760	52,867	9,686	3,252	924	1,142
CUWRK INS	31-Dec	0	51,744	0	0	0	0	11,752
DENTISTS	30-Jun	0	0	1,432	0	0	0	45
EMPLOY MUT	30-Jun	0	5,141	47,119	0	0	0	3,045
EMPLOY RE	31-Dec	8,855	505	59,897	1,159	1,370		1,818
FAI CAR OW	30-Jun	0	0	25,226	0	253	0	1,479
FAI GEN*	30-Jun	112,435	134,127	1,461,497	61,744	24,428	Λ	114,158
FAI RE	30-Jun	0	134,127	12,599	01,744	24,428	0	457
FAI TRADER*	30-Jun	2	109	26,246	0	8	0	5,774
FAI WC	30-Jun	0	381,784	2,131	0	501	0	17,374
FARM MIA	30-Jun 31-Mar	564	126	4,421	255	395	0	770
FARM MIL	31-Mar	309	14	4,221	111	0	0	515
FIRST AMER	31-Mai		0	3,087	0	151		126
	31-Dec	0 6,184		22,597		0	0	1,980
FM INS			6,506		120		0	
GCRA*	31-Dec	17,504	27,725	355,328	5,481	1,734		36,084
GE CAPITAL	31-Dec	0	0	2,000	0	199	0	338
GERLING AU	31-Dec	0	21,723	155,377	6,042	1,487	0	3,722
GERLING DI	31-Dec	3,119	7,008	23,283	738	916	0	1,022
GIO GEN*	30-Jun	41,141	80,074	1,146,269	54,242	0	0	58,359
GIO INS*	30-Jun	82,992	80,125	660,993	10,416	0	0	226,505
GIO MORT	30-Jun	9	0	2,816	64	0	0	90
GIO WC	30-Jun	13,867	431,230	4,638	0	0	0	7,610
GREATLANDS	31-Dec	0	1,339	5,221	0	0	0	79
GUILD INS	30-Jun	5,820	15,148	33,505	4,569	1,629	0	4,073
HALLMARK	31-Dec	1,349	828	46,187	7,272	263	0	6,166
HANNOVER*	31-Dec	0	32,012	185,377	6,696	0	0	5,058
HBF INS	30-Jun	1,200	1,685	21,587	974	468	0	11,852
IEATH U/W	31-Dec	589	23,127	2,855	0	0	0	2,029
EATH O/W ERITAGE	31-Dec	0	0	8,108	0	2		1,217
IIH CAS	31-Dec	183,436	281,092	980,719		46,459		
HIH WC	31-Dec	0	613,752	2,364	0	199		95,845
KEMPER INS*	31-Dec	388	1,175	9,173	93	2	0	3
	31-Dec	2,073	1,173	41,937	1,070	76		1,090
KEMPER RE*	31 1100							

Total ) Assets	utstanding Claims Provision	Unearned Premium Provision	Other Provisions	Trade B Creditors	Borrowings	Other	Total N Liabilities	Net Assets	Company Name
(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
79,543	22,592	7,420	4,163	1,086	0	196	35,457	44,086	COPENHAGEN
43,536	26,470	1,908		0	0	504	30,898	12,638	COSELCO IN
5,542	83	2,076		79	0	0	2,238	3,304	CREDICORP
106,103	12,427	22,455		286	1,632	357	38,751	67,352	CU-AMIC
79,804	14,529	34,179		2,268	0	2,402		23,777	CUMIS
63,496	51,278	8,538	141	0	0	616	60,573	2,923	CUWRK INS
1,477	0	26	53	0	0	15	94	1,383	DENTISTS
55,305	14,191	0	9,330	1,652	0	0	25,173	30,132	EMPLOY MUT
73,604	6,197	11,275	1,886	230	696	0	20,284	53,320	EMPLOY RE
26,958	401	3	2	0	300	0	706	26,252	FAI CAR OW
1 000 200	052 445	212 501	04.706	22 120	72 700	7 417	1 464 167	444 222	EALCEN
1,908,389	952,445	313,581		23,139	72,799		1,464,167	444,222	FAI GEN
13,056	6,748	0	0	0	0	104		6,204	FAI RE
32,139	20,261	0	0	6,225	0	0	26,486	5,653	FAI TRADER
401,790	378,245	0	0	0	18	18,404		5,123	FAI WC
6,531	1,236	1,461	27	113	0	359	3,196	3,335	FARM MIA
5,170	554	636	50	35	0	286	1,561	3,609	FARM MIL
3,364	0	0	0	74	250	57	381	2,983	FIRST AMER
37,387	4,495	9,837		3,789	0	94	20,480	16,907	FM INS
443,856	201,413	42,547		18,177	0	485	272,933	170,923	GCRA
2,537	5	0	4	451	0	0	460	2,077	GE CAPITAL
,								,	
188,351	77,251	30,881	7,063	18,179	0	0	133,374	54,977	GERLING AU
36,086	4,413	7,735	1,196	3,915	0	0	17,259	18,827	GERLING DI
1,380,085	581,891	325,962	42,468	157,988	39,439	630	1,148,378	231,707	GIO GEN
1,061,031	407,917	77,072	57,262	59,262	4,432	0	605,945	455,086	GIO INS
2,979	27	624	39	0	2	8	700	2,279	GIO MORT
457.245	407.000	0	10	12.067	1 (12	11 401	454.206	2 120	GIO WG
457,345 6,639	427,233	0	13	13,867	1,612	11,481		3,139	GIO WC
,	3,264	0	1 297	28	0	0	3,292	3,347	GREATLANDS
64,744	19,169	23,471	1,287	6,156		0	50,083	14,661	GUILD INS
62,065 229,143	11,423 135,763	29,187 30,134		1,817 15,202	65 0	0	44,751 185,456	17,314 43,687	HALLMARK HANNOVER
229,143	133,703	30,134	4,337	13,202	U	U	165,450	43,067	HANNOVER
37,766	6,414	9,343	3,965	752	7,073	0	27,547	10,219	HBF INS
28,600	15,029	0	7	0	0	8,381	23,417	5,183	HEATH U/W
9,327	1,050	11	0	45	0	0	1,106	8,221	HERITAGE
1,586,727	651,850	231,525		58,693	109,798		1,169,083	417,644	HIH CAS
712,160	608,228	73,226		0	0	6,427		24,140	HIH WC
	•								
10,834	2,891	1,006	495	1,193	0	17	5,602	5,232	KEMPER INS
47,475	20,955	4,697	575	1,118	0	140		19,990	KEMPER RE
7,099	491	116	0	0	0	30	637	6,462	KOA FIRE

Company Name	Balance Date	Unpaid Premiums	Reinsurance & Other Recoveries	Investments	Defered Acquisition costs	Operating Assets	Intangibles	Other
		(1)	(2)	(3)	(4)	(5)	(6)	<b>(7</b> )
	_	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
LA MUT*	31-Dec	0	636	13,799	257	6	0	349
LEI	30-Jun	0	0	1,400	0	93	0	975
	20. I	20.227	20.652	70 (22	11 400	2.061	0	10.221
LUMLEY GEN*	30-Jun	28,327	39,653	79,632	11,408	3,961		40,334
M AND G RE*	31-Dec	13,295	269	125,965		0	0	11,147
MASTER BUT	1-Dec	0	0	6	0	5,030		3,081
MER MUT WC	30-Sep	31,824	166,033	2,155	0	0	0	34,766
MERC M AUS*	30-Sep	69,785	39,462	637,133	42,662	23,903	0	81,726
MERC M HEA	30-Sep	1,083	0	3,242	0	0	0	4,248
MERC M WC	30-Sep	6,469	5,303	131,182	1,243	0	0	31,923
MGICA	31-Dec	0	244	177,428	21,711	1,717	0	3,404
MGICA92*	31-Dec	0	6,746	28,520		0	0	12,622
MIAL*	30-Jun	743	377	12,298	0	4	0	39,903
Many	20. I	5 O1 1	12.006	10.261	107	0	2	1 725
MICWA	30-Jun	5,011	12,896	10,361	187	0	2	1,735
MITSUI*	31-Mar	3,415	1,137	27,000		0	0	3,138
MLC INSUR	30-Jun	2,120	14,765	38,333	671	1,240		4,515
MMI GEN*	30-Jun	113,753	170,888	992,397		30,262		219,818
MMI WC	30-Jun	0	781,032	3,087	0	0	0	-2,825
MTQ	30-Jun	0	0	2,808	338	112	46	495
MUNICH AUS	31-Dec	17,333	231,708	496,044	14,696	2,082	0	51,098
MUNICH BCH	30-Jun	0	231,710	296,874	8,773	0	0	4,451
MUNICIPAL *	31-Dec	0	7,100	32,130	0	22	0	1,201
MUT COMM	31-Dec	11,343	1,928	16,302	2,816	305	0	10,836
NAC RE	31-Dec	551	79	9,868	61	0	0	1,084
NAT OF NZ	30-Sep	0	2,653	76,579		778		0
NAT TRNSPT	30-Jun	13,490	18,272	3,897	4,848	1,183		26,924
NEW INDIA	31-Mar	1,330	0	10,816		1,103	0	115
NIPPON FIR	31-Mar	708	1,784	3,910	216	91	0	14,443
TVIITOTVTIK	31 Willi	700	1,701	3,710	210	71	Ü	11,113
NORTH*	30-Jun	59	4,272	15,870	0	0	0	518
NRG LONDON	31-Dec	0	252	120,341	0	0	0	1,759
NRG VIC*	31-Dec	0	199	134,275	0	0	0	2,038
NRMA INSUR*	30-Jun	33,154	202,686	4,821,902	0	60,562	0	629,451
NW RE*	31-Dec	0	0	32,983	0	0	52	1,367
NIZI ALICT*	21 Das	76 401	16 116	970.013	24 027	25 724	0	90 <i>6</i> 20
NZI AUST*	31-Dec 31-Dec	76,491 38	16,116	879,912	24,837 0	25,734 73		89,620
NZI WC			244,299	6,400				31,001
OAMPS*	30-Jun	5,766	2,123	8,843		926		12,150
OPTUS	30-Jun	1,080	39 10.515	3,468		0	0	3,238
PIICA	30-Jun	0	19,515	29,529	0	0	0	19,575
POSEIDON	30-Jun	0	657	2,027	0	0	0	59

Total ) Assets	Outstanding Claims Provision	Unearned Premium Provision	Other Provisions	Trade E Creditors	<b>B</b> orrowings	Other	Total Liabilities	Net Assets	Company Name
(8)	(0)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
<b>(8)</b> <b>\$'000</b>	(9) \$'000	(10) \$'000	\$'000	\$'000	\$'000	(14) \$'000	\$'000	(16) \$'000	
Ψ 000	φ σσσ	φ σσσ	Ψ 000	φυσυ	Ψ 000	Ψ 000	φ σσσ	Ψ 000	
15,047	2,200	1,326	487	375	0	0	4,388	10,659	LA MUT
2,468	15	48	0	4	0	86	153	2,315	LEI
202 215	50.750	55 400	10.010	<b>7</b> 400	0	14067	150.020	50.056	A VID AT EVILOPEN
203,315	59,758	57,493		5,409	0	14,367			LUMLEY GEN
154,028	109,538	21,433	3,960	5,511	0	427	140,869	13,159	M AND G RE
8,117	190	0	562	1,564	232	31	2,579	5,538	MASTER BUT
234,778	164,946	32,093	32	0	436	35,177		2,094	MER MUT WC
894,671	429,468	210,281	11,313	34,982	9,983	5,575	701,602	193,069	MERC M AUS
8,573	1,722	3,157	26	511	1,517	0	6,933	1,640	MERC M HEA
176,120	60,914	10,854		1,220	0	0	74,988	101,132	MERC M WC
204,504	14,375	68,981	4,166	1,476	0	1,164	90,162	114,342	MGICA
47,888	10,123	6,240	395	3,260	0	0	20,018	27,870	MGICA92
53,325	1,794	0	181	361	0	0	2,336	50,989	MIAL
30,192	15,792	4,173	1,612	108	0	3,241	24,926	5,266	MICWA
34,878	2,745	3,974	844	196	0	242	8,001	26,877	MITSUI
61,644	32,247	5,827	2,108	4,123	0	0	44,305	17,339	MLC INSUR
1,585,046	938,750	270,241	30,479	17,166	0	103,235	1,359,871	225,175	MMI GEN
781,294	773,793	0	57	0	0	4,226	778,076	3,218	MMI WC
• = 0 0			0.0	•					
3,799	9	1,082		39	0	0	1,213	2,586	MTQ
1,017,186	302,883	75,048	2,868	37,243	0	259,568		135,351	MUNICH AUS
541,808	231,710	44,872	6,009	0	0	5,306	,	253,911	MUNICH BCH
40,453	32,900	0	0	3,461	0	0	36,361	4,092	MUNICIPAL
43,530	8,040	15,556	684	3,940	0	901	29,121	14,409	MUT COMM
11,643	325	586	9	241	0	0	1,161	10,482	NAC RE
80,010	14,810	0	0	30,310	0	0	45,120	34,890	NAT OF NZ
68,614	18,272	25,382	533	462	0	20,796	65,445	3,169	NAT TRNSPT
12,904	4,192	2,086	399	56	0	0	6,733	6,171	NEW INDIA
21,152	4,020	2,567	335	438	0	267	7,627	13,525	NIPPON FIR
20,719	14,044	1,763	744	1,644	0	0	18,195	2,524	NORTH
122,352	40,971	0	2,209	3,460	0	0	46,640	75,712	NRG LONDON
136,512	45,495	0	11,783	1,978	0	0	59,256	77,256	NRG VIC
5,747,755	2,016,672	887,626		170,192	435,014	35,281	3,558,720	2,189,035	NRMA INSUR
34,402	23,714	0	2,058	0	0	1,142	26,914	7,488	NW RE
1 110 710	576.070	250.012	20.005	11.571	0	24.020	000 570	204 122	NGW A LIGHT
1,112,710	576,079	258,013		11,571	0	34,820		204,132	NZI AUST
281,811	242,100	29,851	720	0	0	3,736		5,404	NZI WC
31,734	5,975	9,765	3,686	1 621	0	3,633		8,675 5,050	OAMPS
7,825	1,041	0	0	1,621 0	606	113	2,775	5,050	OPTUS
68,619	52,887	0	U	U	696	8,522	62,105	6,514	PIICA
2,743	543	0	81	2	0	0	626	2,117	POSEIDON

Company Name	Balance Date	Unpaid Premiums	Reinsurance & Other Recoveries	Investments	Defered Acquisition costs	Operating Assets	Intangibles	Other
	=	(1)	(2)	(3)	(4)	(5)	(6)	(7)
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
QBE (INT)*	30-Jun	574	496	116,526	153	0	0	12,129
QBE INS	30-Jun	114,584	53,266	972,769		3,802	0	350,663
QBE WC	30-Jun	0	417,331	2,000	02,007	0	0	3,983
RAA-GIO	30-Jun	2,909	2,168	25,822	4,239	952	0	13,730
		,	,	- , -	,			,,,,,,
RAC INS	30-Jun	1,267	10,838	144,723	8,203	5,654	0	76,617
RACQ-GIO	31-Dec	1,389	15,626	124,230	4,218	1,015	0	1,967
RACT	30-Jun	7	1,218	12,531	888	114	0	2,373
RACV GEN	28-Feb	4,706	23,514	328,468	20,420	11,895	0	85,679
REAC*	31-Dec	3,967	6,659	289,585	478	2,208	0	61,023
REWARD	30-Jun	0	192	842	0	314	0	2,071
RSAIAL*	31-Dec	115,558	62,053	927,886	63,558	17,821	0	253,536
RSAL(MIL)*	31-Dec	0	02,033	112,750		0	0	8,923
RURAL*	30-Jun	530	581	575	196	146	0	2,711
SCOR RE AS*	31-Dec	3,277	756	40,574	1,176	300	0	1,337
SCORILLIB	31 200	3,277	730	10,571	1,170	200	· ·	1,557
SGIC	30-Jun	20,317	7,080	76,798	5,050	0	0	19,887
SGIO	30-Jun	26,575	23,639	311,210	8,784	7,905	0	82,818
SKANDIA	31-Dec	26	2	25,262	0	0	0	280
SPHERE DKE*	31-Dec	1	1,076	4,770	0	0	0	150
SSORC	30-Jun	0	0	0	0	0	0	523
SUMITOMO*	31-Mar	1,893	1,221	47,512	318	193	0	3,303
SUN COMP	31-Dec	0	68,486	5,561	0	0	0	13,945
SUN SECURE*	31-Dec	0	0	0	0	0	0	22,687
SUNCORP	30-Jun	48,121	84,907	2,467,576		0	0	95,531
SUNDERLAND*	31-Dec	1,269	2,507	7,319	484	0	0	3,660
GW 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	21 5	5 445	1.226	100.552	41.506	1 (10	2 (20	2
SWANN INS	31-Dec	5,447	4,236	109,573				
SWI RE AUS*	31-Dec	0	220,185	529,434				3,744
SWI RE ITA*	31-Dec 31-Dec	0	1,413	16,682 353,353		33	0	291
SWISS RE* SYDNEY RE *	31-Dec 30-Jun	0	39,539 32,715	143,863		0	0	4,166 15,730
SIDNEI KE	30-Juli	U	32,713	143,003	0,870	U	U	13,730
TAXI	30-Jun	5	107	1,132	0	35	0	338
TGI AUST	31-Dec	349	1,219	99,657	2,059	0	0	2,519
TGIO*	31-Dec	10,273	3,656	38,628	3,029	1,669	0	5,979
TOKIO*	31-Mar	3,564	979	101,825	329	123	0	4,015
TRADE INDE*	30-Jun	10,959	21,449	25,515		645		3,604
TRADE INDE *	31-Dec	13,470	24,652	24,681	6,668	794	0	8,054
TRANSPORT*	30-Jun	4,751	15,715	62,662	3,886	219	0	1,699
UAP*	31-Dec	23,870	20,020	84,002		1,194		14,761
UAP AUST	31-Dec	-3	4,521	23,080		1,154		849
UNION INS*	31-Dec	6,827	3,577	2,015		0	0	53,195
5111011 1110	31 200	0,027	3,377	2,013	2,700	O	O	55,175

Company Name	let Assets	Total N Liabilities	Other	orrowings	Trade Bo	Other Provisions	Unearned Premium Provision	utstanding Claims Provision	Total ) Assets
	(16) \$'000	(15) \$'000	(14) \$'000	(13) \$'000	(12) \$'000	(11) \$'000	(10) \$'000	(9) \$'000	(8) \$'000
QBE (INT)	88,766	41,112	38,662	0	544	482	641	783	129,878
QBE INS	534,426	1,023,325		18,929	12,162	2,400	299,345	633,134	,557,751
QBE WC	2,328	420,986	7,474	0	0	49	0	413,463	423,314
RAA-GIO	17,031	32,789	3,844	0	71	2,115	21,055	5,704	49,820
RAC INS	144,090	103,212	0	0	3,994	22,739	56,067	20,412	247,302
RACQ-GIO	53,406	95,039	0	5,800	2,167	10,344	58,614	18,114	148,445
RACT	5,139	11,992	0	467	648	1,142	8,130	1,605	17,131
RACV GEN	218,983	255,699	23,392	0	12,751	11,232	149,615	58,709	474,682
REAC	292,119	71,801	0	0	4,689	52,882	3,563	10,667	363,920
REWARD	2,310	1,109	53	0	190	-19	722	163	3,419
RSAIAL	264,976	1,175,436		0	0	27,812	422,096	637,426	,440,412
RSAL(MIL)	55,071	80,831	0	0	193	3,449	67,593	9,596	135,902
RURAL	1,685	3,054	0	0	329	18	1,126	1,581	4,739
SCOR RE AS	3,515	43,905	677	0	10,146	2,249	6,762	24,071	47,420
SGIC	35,599	93,533	0	0	14,288	4,258	38,851	36,136	129,132
SGIO	152,400	308,531	10,802	0	20,320	16,651	69,378	191,380	460,931
SKANDIA	12,668	12,902	59	0	1	740	0	12,102	25,570
SPHERE DKE	3,675	2,322	56	0	19	0	0	2,247	5,997
SSORC	514	9	0	0	0	9	0	0	523
SUMITOMO	46,372	8,068	0	0	888	1,075	2,440	3,665	54,440
SUN COMP	3,749	84,243	3,441	0	0	64	12,868	67,870	87,992
SUN SECURE	18,999	3,688	0	0	0	112	0	3,576	22,687
SUNCORP SUNDERLAND	559,675 1,898	2,147,745 13,341	780	21,106	0 506	111,420 114	360,427 4,577	1,467,605 7,310	15,239
SWANN INS	40,486	124,526	0	117	4,750	2,530	94,438	22,691	165,012
SWI RE AUS	316,184	689,310	8,779	61,653	38,919	14,437	94,388	329,397	,005,494
SWI RE ITA	8,891	10,086	0,779	01,033	211	960	2,763	6,152	18,977
SWISS RE	238,128	222,872	856	0	8,906	7,320	42,631	141,420	461,000
SYDNEY RE	71,821	127,357	13,055	0	8,598	14,887	28,871	61,946	199,178
TAXI	1,071	546	11	69	65	50	270	81	1,617
TGI AUST	64,760	41,043	0	21,028	1,015	315	5,403	13,282	105,803
TGIO	8,704	54,530	1,925	0	3,651	1,005	17,149	30,800	63,234
TOKIO	97,371	13,464	935	0	718	2,312	4,004	5,495	110,835
TRADE INDE	20,339	45,284	3,011	0	5,407	1,509	13,210	22,147	65,623
TRADE INDE	23,613	54,706	726	0	6,751	7,559	26,949	12,721	78,319
TRANSPORT	30,281	58,651	0	492	13,593	8,997	15,182	20,387	88,932
UAP	45,610	107,070	906	0	14,819	2,800	45,511	43,034	152,680
UAP AUST	18,836	9,765	218	0	459	102	0	8,986	28,601
UNION INS	25,366	43,214	2,576	0	4,367	0	11,151	25,120	68,580

Company Name	Balance Date	Unpaid Premiums	Reinsurance & Other Recoveries	Investments	Defered Acquisition costs	Operating Assets	Intangibles	Other
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
	_	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
UNION RE	31-Dec	0	2,390	43,727	2,527	15	0	433
VACC*	31-Dec	32,088	37,249	351,436	17,173	4,960	0	25,388
VACC WORK	31-Dec	0	49,390	3,701	0	68	0	10,011
WESFARMERS	30-Jun	19,028	8,135	8,142	12,758	3,942	0	116,338
WESTERN LE	31-Dec	0	160	2,500	7	0	0	231
WESTERN UW	30-Jun	1,771	0	85,300	7,156	1,937	0	3,135
WESTPAC	30-Sep	1,401	0	38,160	8,531	0	0	9,702
WORLD MAR*	30-May	5,809	11,978	46,814	889	533	0	1,364
WPAC LMI	30-Sep	0	0	2,971	0	0	0	48
YASUDA	31-Mar	803	1,105	23,638	413	0	0	460
ZURICH AUS*	31-Dec	125,291	33,505	847,374	43,442	14,442	1,006	120,579
ZURICH WC	31-Dec	0	50,816	2,015	0	203	0	10,780

Total ) Assets	outstanding Claims Provision	Unearned Premium Provision	Other Provisions	Trade E Creditors	Borrowings	Other	Total 1 Liabilities	Net Assets	Company Name
(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
49,092	16,264	9,935	3,145	2,677	0	0	32,021	17,071	UNION RE
468,294	290,156	108,963	1,388	13,891	0	6,795	421,193	47,101	VACC
63,170	48,945	9,788	42	609	0	637	60,021	3,149	VACC WORK
168,343	54,230	65,326	4,505	10,091	0	0	134,152	34,191	WESFARMERS
2,898	0	177	6	162	0	49	394	2,504	WESTERN LE
99,299	6,003	26,810	9,441	8,245	0	0	50,499	48,800	WESTERN UW
57.704	7.966	21 620	1 000	102	20	1.0	41.652	16 141	WEGED A C
57,794	7,866	31,639		193	20	46	41,653	16,141	WESTPAC
67,387	33,641	11,873		2,360	0	1,464	50,072	17,315	WORLD MAR
3,019	0	0	7	0	0	0	7	3,012	WPAC LMI
26,419	5,276	2,135	288	1,186	0	17	8,902	17,517	YASUDA
1,185,639	575,284	273,696	24,428	43,678	0	17,445	934,531	251,108	ZURICH AUS
63,814	50,359	10,453	0	0	169	826	61,807	2,007	ZURICH WC

Table 7.3 Assets and Liabilities at Market Value in Australia - for 12 months ending 30 June 1997

Commony Nome	Balance	Related Bodies	Total Assats	Related Bodies	Total Liabilities
Company Name	Date	Assets (1)	Total Assets (2)	(3)	Total Liabilities
	_			\$'000	(4) \$'000
		\$'000	\$'000	\$ 000	\$ 000
AAMI	31-Dec	375,768	562,677	21,259	560,494
ADFAI	30-Jun	0	766	0	666
ADVANTAGE	31-Dec	2,509	2,511	0	7
AFG	30-Sep	1,608	12,270	1,148	8,681
AIM	31-Dec	65,807	115,869	4,565	90,672
		22,00	,	-,	, ,,,,
AM HOME	31-Dec	580	275,108	12,388	295,133
AMER INT	30-Nov	0	11,391	0	2,563
AMER RE	31-Dec	0	155,861	0	86,222
AMEV FAM	31-Dec	7,423	13,996	600	10,922
AMP GEN	31-Dec	71,077	1,144,069	124	950,047
AMP WC	31-Dec	0	67,588	0	65,588
ANSVAR AUS	31-Dec	2,874	32,579	0	33,825
ANZLMI	30-Sep	1,093	34,706	14,767	16,172
APPIIL	30-Jun	0	19,491	0	11,567
AUS ALLNCE	31-Dec	574	96,134	1,054	70,929
AUS GEN	30-Sep	2,794	3,001	40	959
AUST FAM	31-Dec	282	9,841	0	7,049
AUST MED	31-Dec	8,377	150,271	0	138,285
AUST UNITY	30-Jun	488	14,339	0	10,348
BARRISTERS	30-Jun	0	8,050	0	846
BENEFICIAL	30-Jun	198	6,004	95	3,572
BHP MARINE	31-May	322,784	411,557	141,877	153,406
BORAL	30-Jun	0	26,966	1	22,634
CAMIL	31-Dec	0	4,935	1,867	2,910
CATHOLIC	30-Jun	0	247,353	0	191,770
CHIYODA	31-Mar	0	14,926	0	3,840
CHUBB	31-Dec	34	166,558	5,039	155,363
CIC INS	31-Dec	44,758	1,056,192	0	891,044
CIGNA INS	15-Dec	1,645	253,157	901	199,717
CITICORP	31-Dec	1,663	17,216	0	3,605
COL MUTUAL	31-Dec	1,191	143,210	0	137,808
COLOGNE RE	31-Dec	46,443	351,916	207	210,954
COM CONNEC	30-Jun	75,748	120,865	4,358	87,927
COMBINED	31-Dec	17	75,422	0	49,591
COMM UNION	31-Dec	368,630	1,300,459	41,143	997,359
COMMWEALTH	30-Jun	968	3,672	0	1,483
COPENHAGEN	31-Dec	0	79,543	196	35,457
COSELCO IN	30-Jun	2,151	43,536	28,378	30,898
CREDICORP	30-Jun	352	5,542	37	2,238
CU-AMIC	31-Dec	0	106,104	1,632	38,752

	Balance	Related Bodies		Related Bodies	
Company Name	Date	Assets	Total Assets		Total Liabilities
	_	(1)	(2)	(3)	(4)
		\$'000	\$'000	\$'000	\$'000
CUMIS	31-Dec	0	79,804	0	56,027
CUWRK INS	31-Dec	1,090	63,496	0	60,573
DENTISTS	30-Jun	0	1,477	0	94
EMPLOY MUT	30-Jun	1,300	55,305	0	25,173
EMPLOY RE	31-Dec	0	73,604	0	20,284
FAI CAR OW	30-Jun	18,931	26,958	0	706
FAI GEN	30-Jun	810,392	1,932,729	74,420	1,488,507
FAI RE	30-Jun	11,903	13,055	104	6,852
FAI TRADER	30-Jun	25,505	32,139	5,317	26,486
FAI WC	30-Jun	2,131	401,790	0	396,667
FARM MIA	31-Mar	286	6,531	0	3,196
FARM MIL	31-Mar	0	5,170	286	1,561
FIRST AMER	31-Dec	0	3,364	250	381
FM INS	31-Dec	3,085	37,387	463	20,480
GCRA	31-Dec	113,441	535,614	5,200	272,665
GE CAPITAL	31-Dec	2	2,537	0	460
GERLING AU	31-Dec	2,168	188,351	7,342	133,374
GERLING DI	31-Dec	28	36,086	1,827	17,259
GIO GEN	30-Jun	31,414	1,380,086	39,439	1,148,378
GIO INS	30-Jun	243,123	1,064,709	389	615,174
GIO MORT	30-Jun	9	2,979	2	700
GIO WC	30-Jun	0	457,345	1,612	454,206
GREATLANDS	31-Dec	145	6,639	0	3,292
GUILD INS	30-Jun	4,026	66,567	159	51,906
HALLMARK	31-Dec	7,380	62,065	0	44,751
IANNOVER	31-Dec	0	229,143	0	185,456
HBF INS	30-Jun	4,200	37,766	216	27,547
HEATH U/W	31-Dec	950	28,600	0	23,417
HERITAGE HIH CAS	31-Dec 31-Dec	1,150 497,482	9,327 1,586,727	0	1,106 1,076,227
IIH CAS	31-Dec	497,482	1,380,727	Ü	1,070,227
HIH WC	31-Dec	0	712,160	0	688,020
KEMPER INS	31-Dec	334	10,834	1,054	5,602
KEMPER RE	31-Dec	49	47,475	1,470	27,485
KOA FIRE	31-Mar	0	7,099	0	637
_A MUT	31-Dec	0	15,047	0	4,388
EI	30-Jun	0	2,468	21	153
LUMLEY GEN	30-Jun	18,606	203,313	590	150,939
M AND G RE	31-Dec	0	154,028	2,749	140,869
MASTER BUT	1-Dec	240	8,111	0	2,579
MER MUT WC	30-Sep	0	234,778	436	232,684
MERC M AUS	30-Sep	118,386	897,200	8,656	704,131
MERC M HEA	30-Sep	4,060	8,706	1,648	7,017

	Balance	Related Bodies		Related Bodies	
Company Name	Date	Assets	Total Assets		Total Liabilities
	_	(1)	(2)	(3)	(4)
		\$'000	\$'000	\$'000	\$'000
MERC M WC	30-Sep	61,253	176,120	0	74,988
MGICA	31-Dec	790	201,991	160	90,162
MGICA92	31-Dec	45,409	53,428	7	20,008
MIAL	30-Jun	29,514	53,325	0	2,336
MICWA	30-Jun	5,004	30,208	0	24,942
MITSUI	31-Mar	0	34,878	0	8,001
MLC INSUR	30-Jun	0	61,644	30	44,305
MMI GEN	30-Jun	165,858	1,593,740	49,150	1,368,566
MMI WC	30-Jun	111	781,294	0	778,076
MTQ	30-Jun	0	3,799	0	1,213
MUNICH AUS	31-Dec	433,745	832,221	286,989	696,870
MUNICH BCH	30-Jun	404,610	541,808	285,996	287,897
MUNICIPAL	31-Dec	0	35,403	283,990	33,026
MUT COMM	31-Dec	9	43,530	1,063	31,271
NAC RE	31-Dec	0	43,330 11,643	0,003	1,161
NAC RE NAT OF NZ	31-Dec 30-Sep	42,499	80,010	28,304	45,120
NAT OF NZ NAT TRNSPT	30- <b>Se</b> p	42,499 37,367	68,614	17,892	65,445
NAT TRNSFT NEW INDIA	30-Juli 31-Mar	37,307 0	12,904		6,733
NEW INDIA	31-Mar	U	12,904	0	0,733
NIPPON FIR	31-Mar	0	21,279	0	7,754
NORTH	30-Jun	452	20,719	11,373	18,195
IRG LONDON	31-Dec	0	122,352	0	46,640
NRG VIC	31-Dec	0	136,512	0	59,256
NRMA INSUR	30-Jun	2,143,061	5,805,667	1,136	3,616,632
NW RE	31-Dec	0	34,407	0	26,919
NZI AUST	31-Dec	88,054	1,112,710	34,824	908,578
NZI WC	31-Dec	0	281,811	445	276,407
DAMPS	30-Jun	3,973	31,735	264	23,060
PTUS	30-Jun	988	7,825	1,512	2,775
PIICA	30-Jun	68,619	68,619	62,105	62,105
OSEIDON	30-Jun	0	2,743	0	626
BE (INT)	30-Jun	126,788	129,878	38,653	41,112
BE INS	30-Jun	846,891	1,571,810	23,836	1,037,384
BE WC	30-Jun	368	423,314	0	420,986
RAA-GIO	30-Jun	0	49,820	1,067	32,789
RAC INS	30-Jun	74,410	247,302	1,241	103,212
ACQ-GIO	31-Dec	22,677	148,445	1,435	95,039
ACT	30-Jun	0	17,131	251	11,992
ACV GEN	28-Feb	190,844	474,682	20,234	255,699
REAC	31-Dec	120	363,920	0	71,801
REWARD	30-Jun	33	3,470	0	1,160
SAIAL	31-Dec	323,772	1,440,412	19,976	1,175,436
SAL(MIL)	31-Dec	2,230	135,902	19,570	80,831
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S'000   S'00		Balance	Related Bodies		Related Bodies	
SCOR RE AS   31-Dec   451   47,944   10,089   44,425	Company Name	Date	Assets	Total Assets	Liabilities	Total Liabilities
SCOR RE AS 31-Dec 451 47,944 10,089 44,429 SGIC 30-Jun 4,058 129,132 0 93,531 SGIO 30-Jun 70,089 460,931 13,595 308,531 SKANDIA 31-Dec 0 25,570 0 12,902 SPHERE DKE 31-Dec 0 5,997 28 2,322 SSORC 30-Jun 506 523 9 9 SUMITOMO 31-Mar 0 54,440 0 8,066 SUN COMP 31-Dec 0 87,992 2,137 84,244 SUN SECURE 31-Dec 22,687 22,687 0 3,688 SUNCORP 30-Jun 110,767 2,707,420 19,330 2,147,743 SUNDERLAND 31-Dec 0 15,239 0 13,344 SWANN INS 31-Dec 0 15,239 0 13,344 SWANN INS 31-Dec 0 165,013 0 124,526 SWIR EAUS 31-Dec 379,341 778,471 94,968 547,573 SWIR EAUS 31-Dec 349,924 392,421 184,051 191,380 SYDNEY RE 30-Jun 3,420 196,215 13,442 124,394 TAXI 30-Jun 26 1,610 2 534 TGI AUST 31-Dec 0 105,803 17 41,043 TGI AUST 31-Dec 0 70,719 0 54,334 TGI AUST 31-Dec 0 70,719 0 54,334 TRADE INDE 30-Jun 1,765 83,015 6,077 58,651 TRADE INDE 31-Dec 0 28,87 63,176 0 54,534 TRADE INDE 31-Dec 0 70,719 0 52,056 TRANSPORT 30-Jun 1,765 83,015 6,077 58,651 TRADE INDE 31-Dec 0 28,87 152,680 306 107,070 UAP AUST 31-Dec 0 49,092 0 32,021 VACC 31-Dec 36,843 468,294 335 421,192 VACC 31-Dec 28,87 2,898 185 39,899 VASSTRAC 30-Jun 0 99,699 2,843 50,899 VASSTRAC 31-Dec 28,887 2,898 185 39,899 VASSTRAC 31-Dec 36,843 30,19 0 0 35,859 VASSTRAC 31-Dec 36,843 30,19 0 0 35,859 VASSTRAC 31-Dec 36,843 30,19 0 0 36,850 VASSTRAC 31-Dec 36,843 30,19 0 0 36,850		_	(1)	(2)	(3)	(4)
SGIC         30-Jun         4,058         129,132         0         93,53           SGIO         30-Jun         70,089         460,931         13,595         308,53           SKANDIA         31-Dec         0         25,570         0         12,900           SPHERE DKE         31-Dec         0         5,997         28         2,322           SSORC         30-Jun         506         523         9         2,92           SUMITOMO         31-Mar         0         54,440         0         8,06           SUN COMP         31-Dec         0         87,992         2,137         84,245           SUN SECURE         31-Dec         22,687         22,687         0         3,688           SUNCORP         30-Jun         110,767         2,707,420         19,330         2,147,745           SUNDERLAND         31-Dec         0         155,013         0         124,522           SWANN INS         31-Dec         0         165,013         0         124,522           SWI RE AUS         31-Dec         0         18,977         0         10,088           SWISS RE         31-Dec         0         18,977         0         10,088     <			\$'000	\$'000	\$'000	\$'000
SGIO         30-Jun         70,089         460,931         13,595         308,531           SKANDIA         31-Dec         0         25,570         0         12,902           SPHERE DKE         31-Dec         0         5,997         28         2,322           SSORC         30-Jun         506         523         9         9         6           SUMITOMO         31-Dec         0         87,992         2,137         84,242           SUN COMP         31-Dec         0         87,992         2,137         84,243           SUN SECURE         31-Dec         22,687         2,2687         0         3,688           SUNCORP         30-Jun         110,767         2,707,420         19,330         2,147,742           SUNDERLAND         31-Dec         0         15,239         0         13,442           SWANN INS         31-Dec         0         165,013         0         124,526           SWI KE AUS         31-Dec         379,341         778,471         94,968         547,573           SWI RE ITA         31-Dec         34,902         392,421         184,051         191,380           SYDNEY RE         30-Jun         3,420         196,21	SCOR RE AS	31-Dec	451	47,944	10,089	44,429
SKANDIA         31-Dec         0         25,570         0         12,902           SPHERE DKE         31-Dec         0         5,997         28         2,322           SSORC         30-Jun         506         523         9         5           SUMITOMO         31-Mar         0         54,440         0         8,066           SUN COMP         31-Dec         0         87,992         2,137         84,243           SUN COMP         31-Dec         22,687         22,687         0         3,681           SUN CORP         30-Jun         110,767         2,707,420         19,330         2,147,743           SUNCORP         30-Jun         110,767         2,707,420         19,330         2,147,743           SUNDERLAND         31-Dec         0         165,013         0         124,526           SWI RE AUS         31-Dec         379,341         778,471         94,968         547,577           SWI RE ITA         31-Dec         34,902         392,421         184,051         191,380           SYDNEY RE         30-Jun         26         1,610         2         53           TGI AUST         31-Dec         0         105,803         17	SGIC	30-Jun	4,058	129,132	0	93,533
SPHERE DKE         31-Dec         0         5,997         28         2,322           SSORC         30-Jun         506         523         9         5           SUMITOMO         31-Mar         0         54,440         0         8,061           SUN COMP         31-Dec         0         87,992         2,137         84,243           SUN SECURE         31-Dec         22,687         2,2687         0         3,688           SUNCORP         30-Jun         110,767         2,707,420         19,330         2,147,745           SUNDERLAND         31-Dec         0         15,239         0         13,447           SWANN INS         31-Dec         0         165,013         0         124,522           SWI RE AUS         31-Dec         379,341         778,471         94,968         547,573           SWI RE AUS         31-Dec         34,902         392,421         184,051         191,386           SYDNEY RE         30-Jun         3,420         196,215         13,442         124,394           TAXI         30-Jun         26         1,610         2         53           TGIO         31-Dec         0         105,803         17         <	SGIO	30-Jun	70,089	460,931	13,595	308,531
SSORC 30-Jun 506 523 9 9 69 SUMITOMO 31-Mar 0 54,440 0 8,066 SUN COMP 31-Dec 0 87,992 2,137 84,243 SUN SECURE 31-Dec 22,687 22,687 0 3,688 SUNCORP 30-Jun 110,767 2,707,420 19,330 2,147,745 SUNDERLAND 31-Dec 0 15,239 0 13,341 SWANN INS 31-Dec 0 165,013 0 124,527 SWI RE AUS 31-Dec 379,341 778,471 94,968 547,573 SWI RE ITA 31-Dec 0 18,977 0 10,088 SWISS RE 31-Dec 34,902 392,421 184,051 191,380 SYDNEY RE 30-Jun 3,420 196,215 13,442 124,394 TAXI 30-Jun 26 1,610 2 534 TGI AUST 31-Dec 0 105,803 17 41,043 TGIO 31-Dec 29,827 63,176 0 54,530 TOKIO 31-Mar 535 110,835 393 13,466 TRADE INDE 30-Jun 0 58,339 0 43,540 TRADE INDE 31-Dec 0 70,719 0 52,055 TRANSPORT 30-Jun 1,765 83,015 6,077 58,651 UAP 31-Dec 23,487 152,680 306 107,070 UAP AUST 31-Dec 0 49,092 0 9,766 UNION INS 31-Dec 326,843 468,294 335 421,192 VACC WORK 31-Dec 326,843 468,294 335 421,192 VACC WORK 31-Dec 3,142 63,170 559 60,022 WESTFARMERS 30-Jun 10,045 169,641 60 135,450 WESTFARMERS 30-Jun 0 99,699 2,843 50,899 WESTFAC 30-Sep 48 3,019 0 59,558 WESTERN UM 30-Jun 0 99,699 2,843 50,899 WESTFAC 30-Sep 48 3,019 0 8,902 ZURICH AUS 31-Dec 47 67,387 1,058 50,977 WASUDA 31-Mar 0 26,419 0 8,902 ZURICH AUS 31-Dec 214,847 1,195,809 3,635 925,588	SKANDIA	31-Dec	0	25,570	0	12,902
SUMITOMO         31-Mar         0         54,440         0         8,066           SUN COMP         31-Dec         0         87,992         2,137         84,243           SUN SECURE         31-Dec         22,687         22,687         0         3,688           SUNCORP         30-Jun         110,767         2,707,420         19,330         2,147,742           SUNDERLAND         31-Dec         0         15,239         0         13,341           SWANN INS         31-Dec         0         165,013         0         124,522           SWI RE AUS         31-Dec         0         165,013         0         124,522           SWI RE HTA         31-Dec         0         18,977         0         10,088           SWISS RE         31-Dec         34,902         392,421         184,051         191,380           SYDNEY RE         30-Jun         3,420         196,215         13,442         124,394           TAXI         30-Jun         26         1,610         2         53           TGI AUST         31-Dec         0         105,803         17         41,043           TGIO         31-Bec         29,827         63,176         0	SPHERE DKE	31-Dec	0	5,997	28	2,322
SUN COMP         31-Dec         0         87,992         2,137         84,242           SUN SECURE         31-Dec         22,687         22,687         0         3,688           SUNCORP         30-Jun         110,767         2,707,420         19,330         2,147,742           SUNDERLAND         31-Dec         0         15,239         0         13,341           SWANN INS         31-Dec         0         165,013         0         124,524           SWI RE AUS         31-Dec         0         165,013         0         124,524           SWI RE AUS         31-Dec         0         18,977         0         10,088           SWISS RE         31-Dec         0         196,215         13,442         124,394           SWISS RE         30-Jun         3,420         196,215         13,442         124,394           TAXI         30-Jun         26         1,610         2         53           TGI AUST         31-Dec         0         105,803         17         41,043           TGIO         31-Dec         0         105,803         17         41,043           TGI AUST         31-Dec         0         107,19         0         54,5					9	9
SUN SECURE         31-Dec         22,687         22,687         0         3,688           SUNCORP         30-Jun         110,767         2,707,420         19,330         2,147,745           SUNDERLAND         31-Dec         0         15,239         0         13,341           SWANN INS         31-Dec         0         165,013         0         124,526           SWI RE AUS         31-Dec         0         18,977         0         10,086           SWISS RE         31-Dec         34,902         392,421         184,051         191,386           SYDNEY RE         30-Jun         3,420         196,215         13,442         124,394           TAXI         30-Jun         26         1,610         2         53           TOKIO         31-Dec         0         105,803         17         41,043           TGIO         31-Dec         29,827         63,176         0         54,53           TOKIO         31-Mar         535         110,835         393         13,466           TRADE INDE         30-Jun         0         58,339         0         43,54           TRADE INDE         31-Dec         0         70,719         0         5						8,068
SUNCORP         30-Jun         110,767         2,707,420         19,330         2,147,745           SUNDERLAND         31-Dec         0         15,239         0         13,345           SWANN INS         31-Dec         0         165,013         0         124,526           SWI RE AUS         31-Dec         379,341         778,471         94,968         547,575           SWI RE ITA         31-Dec         0         18,977         0         10,086           SWISS RE         31-Dec         34,902         392,421         184,051         191,386           SYDNEY RE         30-Jun         3,420         196,215         13,442         124,394           TAXI         30-Jun         26         1,610         2         53           TGIO         31-Dec         0         105,803         17         41,043           TGIO         31-Dec         29,827         63,176         0         54,536           TOKIO         31-Mar         5355         110,835         393         13,462           TRADE INDE         30-Jun         0         58,339         0         43,54           TRADE INDE         30-Jun         1,765         83,015         6,077<						84,243
SUNDERLAND 31-Dec 0 15,239 0 13,34 SWANN INS 31-Dec 0 165,013 0 124,525 SWI RE AUS 31-Dec 379,341 778,471 94,968 547,573 SWI RE ITA 31-Dec 0 18,977 0 10,086 SWISS RE 31-Dec 34,902 392,421 184,051 191,386  SYDNEY RE 30-Jun 3,420 196,215 13,442 124,394 TAXI 30-Jun 26 1,610 2 534 TGI AUST 31-Dec 0 105,803 17 41,043 TGIO 31-Dec 29,827 63,176 0 54,530 TOKIO 31-Mar 535 110,835 393 13,466  TRADE INDE 30-Jun 0 58,339 0 43,544 TRADE INDE 31-Dec 0 70,719 0 52,056 TRANSPORT 30-Jun 1,765 83,015 6,077 58,651 UAP 31-Dec 23,487 152,680 306 107,076 UAP AUST 31-Dec 0 28,602 0 9,766  UNION INS 31-Dec 50,078 68,520 0 43,154 UNION RE 31-Dec 0 49,092 0 32,021 UNION RE 31-Dec 31-Dec 326,843 468,294 335 421,193 VACC 31-Dec 31-Dec 326,843 468,294 335 421,193 VACC VACC 31-Dec 31-Dec 326,843 468,294 335 421,193 VACC VACC 31-Dec 326,843 468,294 335 421,193 VACC WORK 31-Dec 326,843 468,294 335 421,193 VACC WORK 31-Dec 326,843 468,294 335 421,193 VACC WORK 31-Dec 31-Dec 326,843 468,294 335 421,193 VACC WORK 31-Dec 31-Dec 326,843 468,294 335 421,193 VACC WORK 31-Dec 326,843 368,294 335 421,193 VACC WORL MAR 30-May 427 67,387 1,058 50,072 VACD WESTERN LE 31-Dec 30-Sep 12,181 57,794 21 41,653 WORLD MAR 30-May 247 67,387 1,058 50,072 VACD VACD VACD VACD VACD VACD VACD VACD						3,688
SWANN INS         31-Dec         0         165,013         0         124,526           SWI RE AUS         31-Dec         379,341         778,471         94,968         547,573           SWI RE ITA         31-Dec         0         18,977         0         10,086           SWISS RE         31-Dec         34,902         392,421         184,051         191,386           SYDNEY RE         30-Jun         3,420         196,215         13,442         124,394           TAXI         30-Jun         26         1,610         2         53-           TGIO         31-Dec         0         105,803         17         41,042           TGIO         31-Dec         29,827         63,176         0         54,530           TOKIO         31-Mar         535         110,835         393         13,466           TRADE INDE         30-Jun         0         58,339         0         43,544           TRANSPORT         30-Jun         1,765         83,015         6,077         58,651           UAP         31-Dec         23,487         152,680         306         107,077           UAP AUST         31-Dec         0         49,092         0         <	SUNCORP	30-Jun	110,767	2,707,420	19,330	2,147,745
SWI RE AUS         31-Dec         379,341         778,471         94,968         547,575           SWI RE ITA         31-Dec         0         18,977         0         10,086           SWISS RE         31-Dec         34,902         392,421         184,051         191,386           SYDNEY RE         30-Jun         3,420         196,215         13,442         124,394           TAXI         30-Jun         26         1,610         2         53           TGI AUST         31-Dec         0         105,803         17         41,042           TGIO         31-Dec         29,827         63,176         0         54,530           TOKIO         31-Mar         535         110,835         393         13,466           TRADE INDE         30-Jun         0         58,339         0         43,544           TRADE INDE         31-Dec         0         70,719         0         52,050           TRANSPORT         30-Jun         1,765         83,015         6,077         58,651           UAP         31-Dec         23,487         152,680         306         107,070           UAP AUST         31-Dec         50,078         68,520         0						13,341
SWI RE ITA         31-Dec         0         18,977         0         10,086           SWISS RE         31-Dec         34,902         392,421         184,051         191,380           SYDNEY RE         30-Jun         3,420         196,215         13,442         124,394           TAXI         30-Jun         26         1,610         2         53-           TGI AUST         31-Dec         0         105,803         17         41,042           TGIO         31-Dec         29,827         63,176         0         54,530           TOKIO         31-Mar         535         110,835         393         13,466           TRADE INDE         30-Jun         0         58,339         0         43,540           TRADE INDE         31-Dec         0         70,719         0         52,050           TRANSPORT         30-Jun         1,765         83,015         6,077         58,651           UAP         31-Dec         23,487         152,680         306         107,070           UAP AUST         31-Dec         50,078         68,520         0         43,15-           UNION INS         31-Dec         36,843         468,294         335						124,526
SWISS RE         31-Dec         34,902         392,421         184,051         191,380           SYDNEY RE         30-Jun         3,420         196,215         13,442         124,394           TAXI         30-Jun         26         1,610         2         53           TGI AUST         31-Dec         0         105,803         17         41,042           TGIO         31-Dec         29,827         63,176         0         54,530           TOKIO         31-Mar         535         110,835         393         13,462           TRADE INDE         30-Jun         0         58,339         0         43,540           TRADE INDE         31-Dec         0         70,719         0         52,056           TRANSPORT         30-Jun         1,765         83,015         6,077         58,651           UAP         31-Dec         23,487         152,680         306         107,070           UAP AUST         31-Dec         23,487         152,680         306         107,070           UNION INS         31-Dec         50,078         68,520         0         43,154           UNION RE         31-Dec         326,843         468,294         335					94,968	547,573
SYDNEY RE         30-Jun         3,420         196,215         13,442         124,394           TAXI         30-Jun         26         1,610         2         534           TGI AUST         31-Dec         0         105,803         17         41,042           TGIO         31-Dec         29,827         63,176         0         54,530           TOKIO         31-Mar         535         110,835         393         13,464           TRADE INDE         30-Jun         0         58,339         0         43,544           TRADE INDE         31-Dec         0         70,719         0         52,056           TRANSPORT         30-Jun         1,765         83,015         6,077         58,651           UAP         31-Dec         23,487         152,680         306         107,070           UAP AUST         31-Dec         0         28,602         0         9,764           UNION INS         31-Dec         50,078         68,520         0         43,152           UNION RE         31-Dec         326,843         468,294         335         421,192           VACC         31-Dec         326,843         468,294         335         421,						10,086
TAXI         30-Jun         26         1,610         2         533           TGI AUST         31-Dec         0         105,803         17         41,043           TGIO         31-Dec         29,827         63,176         0         54,530           TOKIO         31-Mar         535         110,835         393         13,464           TRADE INDE         30-Jun         0         58,339         0         43,540           TRADE INDE         31-Dec         0         70,719         0         52,056           TRANSPORT         30-Jun         1,765         83,015         6,077         58,651           UAP         31-Dec         23,487         152,680         306         107,076           UAP AUST         31-Dec         0         28,602         0         9,762           UNION INS         31-Dec         50,078         68,520         0         43,152           UNION RE         31-Dec         326,843         468,294         335         421,193           VACC         31-Dec         3,142         63,170         559         60,021           VACC WORK         31-Dec         2,887         2,898         185         394	SWISS RE	31-Dec	34,902	392,421	184,051	191,380
TGI AUST         31-Dec         0         105,803         17         41,043           TGIO         31-Dec         29,827         63,176         0         54,530           TOKIO         31-Mar         535         110,835         393         13,462           TRADE INDE         30-Jun         0         58,339         0         43,544           TRADE INDE         31-Dec         0         70,719         0         52,056           TRANSPORT         30-Jun         1,765         83,015         6,077         58,651           UAP         31-Dec         23,487         152,680         306         107,076           UAP AUST         31-Dec         0         28,602         0         9,764           UNION INS         31-Dec         50,078         68,520         0         43,154           UNION RE         31-Dec         0         49,092         0         32,022           VACC         31-Dec         326,843         468,294         335         421,193           VACC WORK         31-Dec         3,142         63,170         559         60,021           WESTERN LE         31-Dec         2,887         2,898         185         394<	SYDNEY RE	30-Jun	3,420	196,215	13,442	124,394
TGIO         31-Dec         29,827         63,176         0         54,536           TOKIO         31-Mar         535         110,835         393         13,464           TRADE INDE         30-Jun         0         58,339         0         43,546           TRADE INDE         31-Dec         0         70,719         0         52,056           TRANSPORT         30-Jun         1,765         83,015         6,077         58,651           UAP         31-Dec         23,487         152,680         306         107,076           UAP AUST         31-Dec         0         28,602         0         9,762           UNION INS         31-Dec         0         49,092         0         32,022           UNION RE         31-Dec         326,843         468,294         335         421,193           VACC         31-Dec         3,142         63,170         559         60,022           WESFARMERS         30-Jun         10,045         169,641         60         135,450           WESTERN LE         31-Dec         2,887         2,898         185         394           WESTERN UW         30-Jun         0         99,699         2,843 <td< td=""><td>TAXI</td><td>30-Jun</td><td>26</td><td>1,610</td><td>2</td><td>534</td></td<>	TAXI	30-Jun	26	1,610	2	534
TOKIO         31-Mar         535         110,835         393         13,462           TRADE INDE         30-Jun         0         58,339         0         43,540           TRADE INDE         31-Dec         0         70,719         0         52,056           TRANSPORT         30-Jun         1,765         83,015         6,077         58,651           UAP         31-Dec         23,487         152,680         306         107,076           UAP AUST         31-Dec         0         28,602         0         9,762           UNION INS         31-Dec         50,078         68,520         0         43,152           UNION RE         31-Dec         0         49,092         0         32,021           VACC         31-Dec         326,843         468,294         335         421,193           VACC WORK         31-Dec         3,142         63,170         559         60,022           WESTARMERS         30-Jun         10,045         169,641         60         135,450           WESTERN LE         31-Dec         2,887         2,898         185         39-2           WESTERN UW         30-Jun         0         99,699         2,843		31-Dec	0	105,803	17	41,043
TRADE INDE 30-Jun 0 58,339 0 43,540 TRADE INDE 31-Dec 0 70,719 0 52,056 TRANSPORT 30-Jun 1,765 83,015 6,077 58,651 UAP 31-Dec 23,487 152,680 306 107,070 UAP AUST 31-Dec 0 28,602 0 9,764  UNION INS 31-Dec 50,078 68,520 0 43,154 UNION RE 31-Dec 0 49,092 0 32,022 VACC 31-Dec 326,843 468,294 335 421,193 VACC WORK 31-Dec 3,142 63,170 559 60,022 WESFARMERS 30-Jun 10,045 169,641 60 135,450  WESTERN LE 31-Dec 2,887 2,898 185 394 WESTERN UW 30-Jun 0 99,699 2,843 50,899 WESTPAC 30-Sep 12,181 57,794 21 41,653 WORLD MAR 30-May 247 67,387 1,058 50,077 WPAC LMI 30-Sep 48 3,019 0 74  YASUDA 31-Mar 0 26,419 0 8,902 ZURICH AUS 31-Dec 214,847 1,195,809 3,635 925,584	TGIO	31-Dec	29,827	63,176	0	54,530
TRADE INDE         31-Dec         0         70,719         0         52,056           TRANSPORT         30-Jun         1,765         83,015         6,077         58,65           UAP         31-Dec         23,487         152,680         306         107,076           UAP AUST         31-Dec         0         28,602         0         9,764           UNION INS         31-Dec         50,078         68,520         0         43,154           UNION RE         31-Dec         0         49,092         0         32,022           VACC         31-Dec         326,843         468,294         335         421,193           VACC WORK         31-Dec         3,142         63,170         559         60,021           WESFARMERS         30-Jun         10,045         169,641         60         135,450           WESTERN LE         31-Dec         2,887         2,898         185         394           WESTERN UW         30-Jun         0         99,699         2,843         50,899           WESTPAC         30-Sep         12,181         57,794         21         41,653           WORLD MAR         30-May         247         67,387         1,058	TOKIO	31-Mar	535	110,835	393	13,464
TRANSPORT         30-Jun         1,765         83,015         6,077         58,65           UAP         31-Dec         23,487         152,680         306         107,070           UAP AUST         31-Dec         0         28,602         0         9,762           UNION INS         31-Dec         50,078         68,520         0         43,152           UNION RE         31-Dec         0         49,092         0         32,022           VACC         31-Dec         326,843         468,294         335         421,193           VACC WORK         31-Dec         3,142         63,170         559         60,022           WESFARMERS         30-Jun         10,045         169,641         60         135,450           WESTERN LE         31-Dec         2,887         2,898         185         394           WESTERN UW         30-Jun         0         99,699         2,843         50,899           WESTPAC         30-Sep         12,181         57,794         21         41,653           WORLD MAR         30-May         247         67,387         1,058         50,072           WPAC LMI         30-Sep         48         3,019         0			0		0	43,540
UAP         31-Dec         23,487         152,680         306         107,070           UAP AUST         31-Dec         0         28,602         0         9,764           UNION INS         31-Dec         50,078         68,520         0         43,154           UNION RE         31-Dec         0         49,092         0         32,021           VACC         31-Dec         326,843         468,294         335         421,193           VACC WORK         31-Dec         3,142         63,170         559         60,021           WESFARMERS         30-Jun         10,045         169,641         60         135,450           WESTERN LE         31-Dec         2,887         2,898         185         394           WESTERN UW         30-Jun         0         99,699         2,843         50,899           WESTPAC         30-Sep         12,181         57,794         21         41,653           WORLD MAR         30-May         247         67,387         1,058         50,072           WPAC LMI         30-Sep         48         3,019         0         7           YASUDA         31-Mar         0         26,419         0         8,90						52,056
UAP AUST       31-Dec       0       28,602       0       9,764         UNION INS       31-Dec       50,078       68,520       0       43,154         UNION RE       31-Dec       0       49,092       0       32,021         VACC       31-Dec       326,843       468,294       335       421,193         VACC WORK       31-Dec       3,142       63,170       559       60,021         WESFARMERS       30-Jun       10,045       169,641       60       135,450         WESTERN LE       31-Dec       2,887       2,898       185       394         WESTERN UW       30-Jun       0       99,699       2,843       50,899         WESTPAC       30-Sep       12,181       57,794       21       41,653         WORLD MAR       30-May       247       67,387       1,058       50,072         WPAC LMI       30-Sep       48       3,019       0       7         YASUDA       31-Mar       0       26,419       0       8,902         ZURICH AUS       31-Dec       214,847       1,195,809       3,635       925,584	TRANSPORT	30-Jun				58,651
UNION INS 31-Dec 50,078 68,520 0 43,152 UNION RE 31-Dec 0 49,092 0 32,021 VACC 31-Dec 326,843 468,294 335 421,193 VACC WORK 31-Dec 3,142 63,170 559 60,021 WESFARMERS 30-Jun 10,045 169,641 60 135,450 WESTERN LE 31-Dec 2,887 2,898 185 394 WESTERN UW 30-Jun 0 99,699 2,843 50,899 WESTPAC 30-Sep 12,181 57,794 21 41,653 WORLD MAR 30-May 247 67,387 1,058 50,072 WPAC LMI 30-Sep 48 3,019 0 57  YASUDA 31-Mar 0 26,419 0 8,902 ZURICH AUS 31-Dec 214,847 1,195,809 3,635 925,584						107,070
UNION RE       31-Dec       0       49,092       0       32,022         VACC       31-Dec       326,843       468,294       335       421,193         VACC WORK       31-Dec       3,142       63,170       559       60,021         WESFARMERS       30-Jun       10,045       169,641       60       135,450         WESTERN LE       31-Dec       2,887       2,898       185       394         WESTERN UW       30-Jun       0       99,699       2,843       50,899         WESTPAC       30-Sep       12,181       57,794       21       41,653         WORLD MAR       30-May       247       67,387       1,058       50,072         WPAC LMI       30-Sep       48       3,019       0       3         YASUDA       31-Mar       0       26,419       0       8,902         ZURICH AUS       31-Dec       214,847       1,195,809       3,635       925,584	UAP AUST	31-Dec	0	28,602	0	9,764
VACC         31-Dec         326,843         468,294         335         421,193           VACC WORK         31-Dec         3,142         63,170         559         60,021           WESFARMERS         30-Jun         10,045         169,641         60         135,450           WESTERN LE         31-Dec         2,887         2,898         185         394           WESTERN UW         30-Jun         0         99,699         2,843         50,899           WESTPAC         30-Sep         12,181         57,794         21         41,653           WORLD MAR         30-May         247         67,387         1,058         50,072           WPAC LMI         30-Sep         48         3,019         0         3           YASUDA         31-Mar         0         26,419         0         8,902           ZURICH AUS         31-Dec         214,847         1,195,809         3,635         925,584						43,154
VACC WORK         31-Dec         3,142         63,170         559         60,027           WESFARMERS         30-Jun         10,045         169,641         60         135,450           WESTERN LE         31-Dec         2,887         2,898         185         394           WESTERN UW         30-Jun         0         99,699         2,843         50,899           WESTPAC         30-Sep         12,181         57,794         21         41,653           WORLD MAR         30-May         247         67,387         1,058         50,072           WPAC LMI         30-Sep         48         3,019         0         7           YASUDA         31-Mar         0         26,419         0         8,902           ZURICH AUS         31-Dec         214,847         1,195,809         3,635         925,584				*		32,021
WESFARMERS       30-Jun       10,045       169,641       60       135,450         WESTERN LE       31-Dec       2,887       2,898       185       394         WESTERN UW       30-Jun       0       99,699       2,843       50,899         WESTPAC       30-Sep       12,181       57,794       21       41,653         WORLD MAR       30-May       247       67,387       1,058       50,072         WPAC LMI       30-Sep       48       3,019       0       7         YASUDA       31-Mar       0       26,419       0       8,902         ZURICH AUS       31-Dec       214,847       1,195,809       3,635       925,584						421,193
WESTERN LE 31-Dec 2,887 2,898 185 394 WESTERN UW 30-Jun 0 99,699 2,843 50,899 WESTPAC 30-Sep 12,181 57,794 21 41,653 WORLD MAR 30-May 247 67,387 1,058 50,072 WPAC LMI 30-Sep 48 3,019 0 7  YASUDA 31-Mar 0 26,419 0 8,902 ZURICH AUS 31-Dec 214,847 1,195,809 3,635 925,584						60,021
WESTERN UW       30-Jun       0       99,699       2,843       50,899         WESTPAC       30-Sep       12,181       57,794       21       41,653         WORLD MAR       30-May       247       67,387       1,058       50,072         WPAC LMI       30-Sep       48       3,019       0       7         YASUDA       31-Mar       0       26,419       0       8,902         ZURICH AUS       31-Dec       214,847       1,195,809       3,635       925,584	WESFARMERS	30-Jun	10,045	169,641	60	135,450
WESTPAC       30-Sep       12,181       57,794       21       41,653         WORLD MAR       30-May       247       67,387       1,058       50,072         WPAC LMI       30-Sep       48       3,019       0       6         YASUDA       31-Mar       0       26,419       0       8,902         ZURICH AUS       31-Dec       214,847       1,195,809       3,635       925,582						394
WORLD MAR       30-May       247       67,387       1,058       50,072         WPAC LMI       30-Sep       48       3,019       0       67,387         YASUDA       31-Mar       0       26,419       0       8,902         ZURICH AUS       31-Dec       214,847       1,195,809       3,635       925,582						50,899
WPAC LMI     30-Sep     48     3,019     0       YASUDA     31-Mar     0     26,419     0     8,902       ZURICH AUS     31-Dec     214,847     1,195,809     3,635     925,584		-				41,653
YASUDA 31-Mar 0 26,419 0 8,902 ZURICH AUS 31-Dec 214,847 1,195,809 3,635 925,584		•				50,072
ZURICH AUS 31-Dec 214,847 1,195,809 3,635 925,584	WPAC LMI	30-Sep	48	3,019	0	7
						8,902
ZURICH WC 31-Dec 0 63,814 169 61,807			214,847	1,195,809	3,635	925,584
	ZURICH WC	31-Dec	0	63,814	169	61,807

## **INSURANCE ORGANISATIONS**

Table 8.1 CLASSIFICATION OF INSURANCE ORGANISATIONS as at December 1997 (Bodies Corporate authorised to carry on insurance business under the Insurance Act)

Company Name	Abbreviated Name		Date Authorised
A.F.G. Insurances Limited	AFG		17/12/75
A.M.P. General Insurance Limited	AMP GEN		17/12/75
ADFA Insurance Pty Ltd	ADFAI	[s37]	11/08/95
AMP Workers' Compensation Services (VIC) Limited	AMP WC	[557]	24/06/93
ANZ General Insurance Pty Limited	ANZ GENERA		12/11/96
ANZ Lenders Mortgage Insurance Pty Limited	ANZLMI	[M]	16/10/85
Advantage Lenders Mortgage Insurance Pty Limited	ADVANTAGE	[M]	19/12/96
American Home Assurance Company	AM HOME	. ,	20/05/77
American International Assurance Company (Australia) Ltd	AMER INT		3/02/76
American Re-Insurance Company	AMER RE		20/12/79
Ansvar Australia Insurance Limited	ANSVAR AUS		26/02/76
Australasian Medical Insurance Limited	AUST MED		11/04/89
Australia Pacific Professional Indemnity Insurance Company Ltd	APPIIL		8/03/96
Australian Alliance Insurance Company Limited	AUS ALLNCE		1/07/86
Australian Associated Motor Insurers Limited	AAMI		19/05/76
Australian Family Assurance Limited	AUST FAM		28/04/86
Australian General Insurance Company Limited	AUS GEN		26/06/82
Australian Unity General Insurance Limited	AUST UNITY		20/01/76
B.H.P. Marine & General Insurances Proprietary Limited	BHP MARINE		23/06/76
Barristers' Sickness and Accident Fund Pty Limited	BARRISTERS	[s37]	30/09/75
Beneficial Insurance Company Limited	BENEFICIAL	[M]	2/06/87
Boral Insurance Limited	BORAL		20/01/76
C.E. Heath Underwriting and Insurance (Australia) Pty Limited	HEATH U/W		23/06/76
CIC Insurance Limited	CIC INS		19/05/76
CIGNA Insurance Asia Pacific Limited	CIGNA INS		30/11/78
Catholic Church Insurances Limited	CATHOLIC		26/05/76
Chiyoda Fire & Marine Insurance Company Limited (The)	CHIYODA		9/10/75
Chubb Insurance Company of Australia Limited	CHUBB		12/04/89
Citicorp General Insurance Limited	CITICORP		2/06/76
Civic Workers Plus Pty Limited	CIVIC		18/09/97
Cologne Reinsurance Company	COLOGNE RE	[R]	11/01/77
Colonial Mutual General Insurance Company Limited	COL MUTUAL		24/03/76
Combined Insurance Company of America	COMBINED		24/03/76
t/a Combined Insurance Company of Aust.			
Commercial Alliance Mortgage Insurance Limited	CAMIL	[M]	28/05/90
Commercial Union Assurance Company of Australia Limited	COMM UNION	5.5	17/12/75
Commercial Union Australia Mortgage Insurance Corporation Limited	CU-AMIC	[M]	16/10/85
Commercial Union Workers Insurance (VIC) Pty Ltd	CUWRK INS		24/06/93
Commonwealth Connect Insurance Limited	COM CONNEC		19/05/95
Commonwealth Steamship Insurance Company Proprietary Limited	COMMWEALTH		17/12/75
Coselco Insurance Pty Ltd	COSELCO IN		3/06/94
Credicorp Insurance Pty Ltd	CREDICORP		30/05/95
Cumis Insurance Society Inc	CUMIS		9/06/76
Dentists' Sickness and Accident Insurance Pty Limited	DENTISTS	[s37]	26/02/76
Employers Reinsurance Corporation	EMPLOY RE	[R]	19/03/96

Company Name	Abbreviated Name		Date Authorised
Employers' Mutual Indemnity Association Limited	EMPLOY MUT		3/03/76
FAI Car Owners Mutual Insurance Company Limited	FAI CAR OW		21/02/77
FAI General Insurance Company Limited	FAI GEN		29/04/79
FAI Reinsurances Limited	FAI RE	[R]	19/02/77
FAI Traders Insurance Company Limited	FAI TRADER		9/06/76
FAI Workers Compensation (VIC) Pty Ltd	FAI WC		24/06/93
FM Insurance Company Limited	FM INS		19/12/75
Farmers' Mutual Insurance Association	FARM MIA		18/10/94
Farmers' Mutual Insurance Limited	FARM MIL		18/10/94
First American Title Insurance Company of Australia Pty Limited	FIRST AMER		20/12/96
GE Capital Insurance (Australia) Pty Ltd	GE CAPITAL		8/05/96
GIO General Limited	GIO GEN		16/07/92
GIO Insurance Limited	GIO INS	[R]	16/07/92
GIO Mortgage Insurance Limited	GIO MORT	[M]	11/01/94
GIO Workers Compensation (Victoria) Limited	GIO WC		24/06/93
General and Cologne Reinsurance Australasia Limited	GCRA	[R]	30/06/77
Gerling Australia Insurance Company Pty Limited	GERLING DI		7/09/95
Gerling Global Reinsurance Company of Australia Pty Limited	GERLING AU	[R]	5/12/94
Greatlands General Insurance Company Limited	GREATLANDS		7/12/88
Guild Insurance Limited	GUILD INS		19/05/76
HBF Insurance Pty Ltd	HBF INS		19/11/87
HIH Casualty and General Insurance Limited	HIH CAS		30/06/76
HIH Winterthur Workers Compensation (Vic) Limited	HIH WC		24/06/93
Hallmark General Insurance Company Ltd	HALLMARK		9/06/76
Hannover Re	HANNOVER	[R]	28/06/85
Heritage General Insurance Limited	HERITAGE		6/10/78
Home Owners Mortgage Equity Pty Limited	HOME MTGE	[M]	5/02/87
Housing Loan Insurance Corporation Limited	HLIC	[M]	15/12/97
Kemper Insurance Company Limited	KEMPER INS		2/05/79
Kemper Reinsurance Company	KEMPER RE	[R]	2/05/79
Key Insurance Company Pty Ltd	KEY		1/07/97
Koa Fire and Marine Insurance Company Limited (The)	KOA FIRE		3/02/76
La Mutuelle Du Mans Assurances I.A.R.D.	LA MUT	[R]	12/09/90
Legal Expense Insurance Limited	LEI		11/05/89
Lionheart Insurance Pty Ltd	LIONHEART		23/08/95
Lumley General Insurance Limited	LUMLEY GEN		31/03/76
MDU Australia Insurance Co Pty Limited	MDU		30/05/97
MGICA (1992) Ltd	MGICA92	[M]	15/08/85
MGICA Ltd	MGICA	[M]	30/12/93
MLC Insurance Limited	MLC INSUR		23/06/76
MMI General Insurance Limited	MMI GEN		23/06/76
MMI Insurance Australia Limited	MIAL		24/03/76
MMI Workers Compensation (Victoria) Limited	MMI WC		24/06/93
MTQ Insurance Limited	MTQ		10/10/95
Master Butchers Limited	MASTER BUT		5/05/76
Medical Indemnity Company of WA Pty Ltd	MICWA		17/05/93
Mercantile Mutual Health Limited	MERC M HEA		17/12/75

G N	Abbreviated		Date
Company Name	Name		Authorised
Mercantile Mutual Insurance (Australia) Limited	MERC M AUS		5/05/76
Mercantile Mutual Insurance (Workers Compensation) Limited	MERC M WC		5/05/76
Mercantile Mutual Worksure Limited	MER MUT WC		24/06/93
Mercantile and General Reinsurance Company of Australia Limited (The)	M AND G RE	[R]	30/06/77
Mitsui Marine and Fire Insurance Company Limited	MITSUI		23/06/76
Motor Accident Mutual Insurance Pty Limited	MAMI		20/01/76
Munich Reinsurance Company	MUNICH BCH	[R]	30/06/78
Munich Reinsurance Company of Australia Limited	MUNICH AUS	[R]	30/06/77
Municipal Mutual Insurance Ltd	MUNICIPAL		1/06/89
Mutual Community General Insurance Proprietary Limited	MUT COMM		10/08/84
N.R.G. London Reinsurance Company Limited	NRG LONDON	[R]	28/06/77
N.R.M.A. Insurance Limited	NRMA INSUR		17/12/75
NAC Reinsurance International Limited	NAC RE	[R]	23/05/96
NRG Victory Australia Limited	NRG VIC	[R]	30/06/77
NW Reinsurance Corporation Ltd	NW RE	[R]	20/08/79
NZI Insurance Australia Limited	NZI AUST		15/12/86
NZI Workers Compensation (Victoria) Limited	NZI WC		24/06/93
National Insurance Company of New Zealand Limited (The)	NAT OF NZ		31/03/76
National Transport Insurance Limited	NAT TRNSPT		15/05/86
New Cap Reinsurance Corporation Limited	NEWCAPRE	[R]	4/11/96
New India Assurance Company Limited (The)	NEW INDIA	[R]	30/06/77
Nippon Fire & Marine Insurance Company Limited (The) North Insurances Pty Ltd	NIPPON FIR NORTH		23/06/76 13/06/91
	NORTH		
OAMPS International Insurances Ltd	OAMPS		6/02/87
Oceanic General Limited	OCEANIC		18/02/76
Optus Insurance Services Pty Limited	OPTUS		7/01/81
Permanent LMI Pty Limited	PLMI	[M]	28/02/97
Poseidon Insurance Company Pty Limited	POSEIDON		17/12/75
Professional Indemnity Insurance Company Australia Pty Limited	PIICA		19/06/90
Professional Insurance Australia Pty Ltd	PIA		1/07/97
QBE Insurance (International) Limited	QBE (INT)		30/06/76
QBE Insurance Limited	QBE INS		24/03/82
QBE Workers Compensation (Victoria) Limited	QBE WC		24/06/93
R.A.C. Insurance Pty Limited	RAC INS		20/01/76
RAA - GIO Insurance Ltd	RAA-GIO		29/06/87
RACQ-GIO Insurance Limited	RACQ-GIO		24/03/76
RACT Insurance Pty Ltd	RACT		30/05/95
RACV Insurance Pty Ltd	RACV GEN		26/02/76
Reinsurance Australia Corporation Limited	REAC	[R]	10/11/93
Reward Insurance Pty Ltd	REWARD		16/06/89
Royal & Sun Alliance Insurance Australia Limited	RSAIAL	[J. /[J	30/06/77
Royal and Sun Alliance Lenders Mortgage Insurance Limited	RSAL(MIL)	[M]	11/06/80
Royal and Sun Alliance Workers Compensation Limited	SUN COMP		24/06/93
Rural & General Insurance Limited	RURAL		20/01/76
SGIC General Insurance Limited	SGIC		30/11/95
SGIO Insurance Limited	SGIO		31/03/94
SSORC Insurance (Qld) Pty Ltd	SSORC		15/09/76

	Abbreviated		Date
Company Name	Name		Authorised
Scor Reinsurance Asia-Pacific Pte Limited	SCOR RE AS	[R]	10/10/95
Skandia International Insurance Corporation	SKANDIA	[R]	30/12/85
Sphere Drake Insurance Public Limited Company	SPHERE DKE		17/06/76
St Paul Fire & Marine Insurance Company	ST PAUL RE		1/01/97
Sumitomo Marine and Fire Insurance Company Limited (The)	SUMITOMO		27/04/76
Sun Alliance Secure Insurances Limited	SUN SECURE		31/12/80
Suncorp General Insurance Limited	SUNCORP		21/10/96
Sunderland Marine Mutual Insurance Company Limited	SUNDERLAND		15/11/85
Swann Insurance (Aust) Pty Ltd	SWANN INS		30/06/76
Swiss Re Australia Ltd	SWI RE AUS	[R]	30/06/77
Swiss Reinsurance Company	SWISS RE	[R]	30/06/77
Sydney Reinsurance Company Pty Limited	SYDNEY RE	[R]	24/12/76
TGI Australia Limited	TGI AUST		11/05/77
Taxi Insurance Co-operative Limited	TAXI	[s37]	16/09/75
The Copenhagen Reinsurance Company Limited	COPENHAGEN	[R]	10/11/95
Tokio Marine & Fire Insurance Company Limited (The)	TOKIO		15/09/76
Trade Indemnity Australia Limited	TRADE INDE		3/12/81
Transport Industries Insurance Company Limited	TRANSPORT		20/01/76
UAP Australia Limited	UAP AUST		1/06/89
Union Reinsurance Company	UNION RE	[R]	28/06/77
Union des Assurances de Paris I.A.R.D	UAP		22/09/76
Unione Italiana Di Riassicurazione	UNIONE ITA	[R]	5/09/77
VACC Insurance Co Limited	VACC		28/04/76
VACC Insurance Worksafe Pty Limited	VACC WORK		24/06/93
Wesfarmers Federation Insurance Limited	WESFARMERS		26/06/82
Western Lenders Mortgage Insurance Company Ltd	WESTERN LE	[M]	13/11/96
Western Underwriters Insurance Limited	WESTERN UW		30/12/85
Westpac General Insurance Limited	WESTPAC		29/03/89
Westpac Lenders Mortgage Insurance Limited	WPAC LMI	[M]	27/09/96
World Marine and General Insurances Limited	WORLD MAR		23/06/76
Yasuda Fire and Marine Insurance Company Limited (The)	YASUDA		23/06/76
Zurich Australian Insurance Limited	ZURICH AUS		19/05/76
Zurich Workers Compensation Victoria Pty Limited	ZURICH WC		24/06/93

## **INSURANCE INTERMEDIARIES**

Table 9.1 Persons Registered or Deemed to be Registered as General Insurance Brokers as at 31 December 1997

Broker Number	Broker Name	Expiry Date
50171	29 INDUSTRIES PTY LTD	30/6/1998
40142	786 INTERNATIONAL (AUST) PTY LTD	4/9/1998
20774	A'ASIA INSURANCE BROKERS PTYLTD	31/7/1998
20697	A'ASIA INSURANCE SERVICES PTY LIMITED	23/5/1998
60178	A.D. IRVINE INSURANCE BROKERS PTY LTD	13/6/1998
30521	ABBAWAY PTY LTD	17/12/1998
50042	AC INSURANCE BROKERS (SA) PTY LTD	21/8/1998
20274	ACADEMY INSURANCE BROKERS PTY LTD	25/9/1998
40289	ACCESS INSURANCE BROKERS PTY LTD	27/4/1998
10030	ACE INSURANCE AGENCIES PTY LTD	16/5/1998
40070	ACE-IRM INSURANCE BROKING GROUP PTY LTD	8/1/1999
30474	ACN 054261371 PTYLTD	13/8/1998
10028	ACT INSURANCE BROKERS PTY LIMITED	8/7/1998
20790	ACTU INSURANCE BROKING PTY LIMITED	7/11/1998
20089	ADEPT INSURANCE BROKERS PTY LTD	4/9/1998
40308	ADVANCED INSURANCE BROKERS (QLD) PTY LTD	18/1/1998
30593	ADVANTAGE INSURANCE BROKERS PTYLTD	4/3/1998
40313	AFM AUSTRALIA PTYLTD	13/5/1998
30329	AG GILHAM AND ASSOCIATES PTY LTD	8/10/1997
20552	AGRI RISK SERVICES PTY LTD	12/6/1998
80007	AIB PTYLTD	18/8/1998
20709	AINSWORTH, DENNIS JOHN	1/7/1997
60101	AIROLIN PTY LTD	27/2/1998
30546	AIS INSURANCE BROKERS PTY LTD	24/8/1998
30274	ALAN QUANTRELL INSURANCE BROKERS PTY LTD	9/10/1998
60174	ALBANY DISTRICT INSURANCE BROKERS PTY LTD	19/1/1998
30590	ALDRIDGE & TONIOLO AUSTRALIA PTY LTD	19/1/1998
20389	ALEXANDER & ALEXANDER LTD	16/10/1998
20586	ALEXANDER R.M.C. BROWN PARTNERS LIMITED	2/8/1998
20442	ALIMTRON PTY LTD	12/3/1998
30522	ALL TRANSPORT INSURANCE BROKERS PTY LTD	6/1/1999
20809	ALL-STAFF INSURANCE BROKERS PTY LTD	27/5/1998
40231	ALLBOAT & CARGO MARINE INSURANCE BROKERS PTY LTD	13/8/1998
20835	ALLDRITT, JANE ELIZABETH	8/5/1998
40296	ALLEN RICKARD & HATTE INSURANCE BROKERS PTY LTD	5/8/1998
30556	ALLIED ASIA HOLDINGS (AUST) PTY LTD	25/7/1997
40223	ALLIED WESTERN INSURANCE BROKERS PTY LTD	25/6/1998
40045	ALLSAFE INSURANCE BROKERS PTY LTD	15/1/1998
40341	ALLSTATE INSURANCE (INSURANCE INTERMEDIARIES) PTY LTD	28/8/1998
60089	AMA SERVICES (W.A.) PTY LTD	28/12/1998
30118	ANDERS STUART (AUST) PTY LTD	7/12/1997
30564	ANDREW YOUNG AND ASSOCIATES PTY LTD	3/4/1998
20020	ANDY TYLER INSURANCE BROKERS PTY LTD	30/7/1998
20829	ANGELOPOULOS, LEON	26/3/1998
20118	ANNIS SEDGWICK PTY LIMITED	12/3/1998
30437	AON FINANCIAL SERVICES AUSTRALIA LIMITED	17/7/1998

Broker Number	Broker Name	Expiry Date
20707	AON GROUP AUSTRALIA LIMITED	31/7/1998
20057	AON RISK SERVICES AUSTRALIA LIMITED	30/7/1998
30539	AP INSURANCE BROKERS PTY LTD	11/11/1997
60175	AP INVESTMENTS (WA) PTYLTD	31/3/1998
20760	APEX INSURANCE BROKERS PTY LTD	12/12/1998
40185	API PROMOTIONS PTY LTD	15/10/1998
20576	ARADLAY INSURANCE BROKERS PTY LTD	17/5/1998
30260	ARCHER GENERAL INSURANCE BROKERS PTY LTD	23/9/1998
30176	ARCURI & ASSOCIATES PTYLTD	21/8/1998
30587	ARMADALE BUSINESS GROUP PTY LTD	2/12/1997
30297	ARMBRO INSURANCE BROKERS PTY LTD	8/1/1998
30601	ARMBRO MARINE INSURANCE BROKERS PTY LTD	21/8/1998
30019	ARROWSMITH & PETRUCCELLI INSURANCE BROKERS PTY LTD	30/7/1997
30174	ARTHUR BRYAN PTY LTD	4/9/1998
30561	ATIA UNDERWRITING MANAGERS PTY LTD	25/10/1998
40264	ATKINS, WILLIAM RAYMOND	18/5/1998
30002	ATLANTIC INSURANCE BROKERS PTY LTD	30/7/1998
30442	AUGHTERSONS INSURANCE SERVICES PTY LTD	31/8/1998
40315	AUSTCOVER PTY LTD	2/5/1998
30097	AUSTRAL ANGLO PTY LTD	7/12/1998
60104	AUSTRAL INSURANCE BROKERS PTY LTD	30/6/1998
20825	AUSTRALASIA INSURANCE BROKERS PTY LIMITED	19/1/1998
20860	AUSTRALASIAN UNDERWRITING MANAGEMENT PTY LTD	12/12/1998
20729	AUSTRALIAN AVIATION INSURANCE GROUP (AGENCY) PTY LIMITED	14/3/1998
20074	AUSTRALIAN EUROPEAN INSURANCE (BROKERS) PTY LTD	5/3/1998
20520	AUSTRALIAN INDEPENDENT INSURANCE BROKERS PTY LTD	14/8/1998
20766	AUSTRALIAN INSURANCE AGENCY POOL PTY LTD	13/8/1998
60162	AUSTRALIAN INSURANCE SERVICES PTY LTD	26/11/1998
30353	AUSTRALIAN NATIONAL INSURANCE BROKERS PTY LTD	12/1/1998
20818	AUSTRALIAN PACIFIC BROKING PTY LIMITED	28/8/1997
40213	AUSTRALIAN PACIFIC INSURANCE (BROKERS) PTY LTD	12/5/1998
20762	AUSTRALIAN PROFESSIONAL INSURANCE BROKERS PTY LTD	20/1/1998
20852	AUSTRALIAN PROFESSIONAL INSURANCE BROKERS PTY LTD	2/11/1998
20065	AUSTRALLOYD INSURANCE BROKERS PTY LTD	5/8/1997
40197	AUSTSURE INSURANCE BROKERS PTY LTD	22/12/1997
60109	AUSTWIDE INSURANCE BROKERS PTY LTD	27/2/1998
40129	AVANTI PTY LTD	31/3/1998
40249	AVIATION INSURANCE BROKERS OF AUSTRALIA PTY LTD	12/4/1998
20675	AVIATION OFFICE OF AUSTRALIA PTY LTD	8/11/1998
30207	AW HINCHEN (VIC) PTY LTD	11/9/1998
30586	AWIB PTY LTD	2/12/1998
20677	B & C DOWELL CONSULTING SERVICES PTY LTD	19/11/1998
30604	B H FITZGERALD PTY LTD	29/9/1998

Broker Number	Broker Name	Expiry Date
30466	B.B.A. INSURANCE BROKERS (VIC) PTY LTD	31/3/1998
30453	B.C.H. INSURANCE BROKERS (AUST) PTYLTD	12/12/1997
30155	B.D.P. GROUP PTY LTD	25/9/1998
30465	B.P. INSURANCE SERVICES AUSTRALIA PTY LTD	5/4/1998
20180	BAC INSURANCE BROKERS PTY LTD	13/3/1998
20735	BAHLMANN & ASSOCIATES PTY LIMITED	17/3/1998
50164	BAILESTIPTYLTD	14/5/1998
30011	BAILHACHE WALKER BROWN PTY LTD	21/8/1998
20299	BAIN HOGG AUSTRALIA LTD	12/2/1997
40327	BALLYGLISHEEN PTY LTD	1/11/1997
40327	BARCLAY, JOHN	27/7/1998
50136	BARKER MEIER INSURANCE BROKERS PTY LTD	12/2/1998
30071	BARNES & HOLDERNESS PTY LTD	21/8/1998
20068	BARRENJOEY INSURANCE BROKERS PTY LTD	30/7/1998
30463	BARRY J. WILLIAMS & ASSOCIATES (INSURANCE	23/3/1998
	BROKERS) PTY LTD	
40262	BARRY JAMES INSURANCE BROKERS PTY LTD	7/10/1998
30358	BARRY LACEY INSURANCE BROKERS PTY LTD	27/11/1998
20610	BARRY STOWE INSURANCE BROKERS PTY LIMITED	30/4/1998
30578	BARTHORN PTY LTD	30/7/1997
20802	BARWYNNE PTY LIMITED	27/2/1998
20731	BAY PACIFIC (INSURANCE BROKERS) PTY LTD	30/5/1998
50049	BAYSIDE BROKERS PTY LTD	5/2/1998
40187	BBC BROKERS PTYLTD	30/9/1997
30075	BD INSURANCE BROKERS PTY LTD	7/8/1998
20380	BEATTY BROKERS (INSURANCE) PTY LTD	12/2/1998
30599	BENALLA FINANCE CHAMBERS PTY LTD	14/9/1998
60099	BENCHMARK HOLDINGS PTY LTD	4/9/1998
30362	BENDIGO INSURANCE BROKERS PTY LTD	9/2/1998
50173	BENEFICIAL INSURANCE BROKERS PTY LTD	11/11/1998
60166	BERKREY INSURANCE CONSULTANTS PTY LTD	20/6/1998
20023	BERT HOARE & ASSOCIATES PTY LTD	12/2/1998
40153	BESTMARK PTY LTD	31/1/1998
30162	BGS INSURANCE BROKERS PTY LTD	12/2/1998
30172	BHP MARINE & GENERAL INSURANCES PTY LTD	12/4/1998
80015	BILL PASSMORE & ASSOCIATES PTY LTD	4/2/1998
30185	BILMONT INSURANCE CONSULTANTS PTY LTD	9/10/1998
30531	BLACKBURN (INSURANCE BROKERS) PTY LTD	23/6/1998
20114	BLAND INSURANCE BROKERS PTY LTD	13/3/1998
20013	BLITZ & HARRISON PTY LTD	5/3/1998
20286	BLUNDELL & ASSOCIATES PTY LTD	13/11/1998
20040	BMI BROKERS PTY LTD	7/12/1997
20804	BMS CASUALTY PTY LTD	23/2/1998
50165	BOB MOORE INSURANCE BROKERS PTY LTD	18/6/1998
30078	BOB RODGERS PTY LTD	21/8/1998
40100	BOERS, MAURITS MAXIMILIAAN MARTIN	31/3/1998
30042	BOLDERSTON & ASSOCIATES INSURANCE BROKERS PTY LTD	30/7/1998
20537	BOOKER INTERNATIONAL PTY LTD	29/1/1998
40330	BORDER INSURANCE BROKERS PTY LTD	19/1/1998
60032	BOURCHIER NOMINEES PTY LTD	11/9/1998
30571	BOVILL RISK & INSURANCE CONSULTANTS PTY LTD	21/2/1998
20009	BOWEN INSURANCE BROKERS PTY LTD	12/11/1998

Broker	Broker Name	Expiry
Number		Date
30127	BRA AUSTRALIA PTYLTD	10/12/1997
20839	BRADSTOCK G.I.S. (N.S.W.) PTY LTD	30/6/1998
30511	BRADSTOCK G.I.S. (N.S.W.) FTT ETD  BRADSTOCK G.I.S. PTY LIMITED	3/11/1997
50020	BRECKNOCK & ASSOCIATES (AUSTRALIA) PTY LTD	7/12/1998
50020	BRECKNOCK INSURANCE BROKERS PTY LTD	1/2/1998
70024	BRENDAN MANION SPECIALIST INSURANCE	19/10/1997
70024	INTERMEDIARY PTY LTD	19/10/1997
70019	BRETT GRANT AND ASSOCIATES PTY LTD	27/6/1998
30167	BRIAN R WILSON INSURANCE BROKERS PTY LIMITED	4/9/1998
30060	BRIAN SELBY INSURANCE SERVICES (BROKERS) PTY	13/3/1998
00000	LTD	10/0/1000
30352	BRICHER PTY LTD	24/8/1998
80013	BRIGHT GULLY PTY LTD	7/9/1998
40338	BRISBANE INSURANCE BROKERS PTY LTD	7/8/1998
60173	BROKER MANAGEMENT PTY LTD	19/12/1997
20044	BROOKE HABNER INSURANCE (BROKERS) PTY LTD	7/8/1998
60114	BROOKMAN PORTER PTY LTD	19/9/1998
50014	BROOKS FORSTER PTY LTD	7/8/1998
20006	BROOKVALE INSURANCE BROKERS PTY LTD	21/8/1998
40310	BROPINE PTY LTD	21/2/1998
50108	BRUCE BURFORD & ASSOCIATES PTY LTD	9/3/1998
20034	BRUCE CHIENE PTY LTD	29/1/1998
20097	BRUCE CRAIG AUSTRALIA PTY LTD	25/9/1998
40127	BRYSON INSURANCE BROKERS PTY LTD	16/3/1998
20581	BUDCARP PTY LIMITED	30/5/1998
50103	BUDGET INSURANCE BROKERS PTY LTD	18/11/1997
70018	BUGG GONINON PTY LTD	19/2/1998
30550	BURRENDEE PTY LTD	6/4/1998
30296	BUSINESS DEBTORINSURE (BROKERS) PTY LTD	2/4/1998
50118	BUSINESS INSURANCE SERVICES (SA BROKERS) PTY LTD	5/8/1997
40124	BYRNE WATKINSON KAYE INSURANCE BROKERS PTY LTD	19/2/1998
20603	C STEWART HAWTHORNE PTY LTD	23/12/1998
30490	C.N.D. CONSULTANTS PTY LTD	31/12/1997
20823	C.P.I. INSURANCE BROKERS PTY LTD	19/12/1997
20649	C.T. BENJAMIN PTY LTD	2/2/1998
20738	CABIN AGENCIES PTY LTD	6/6/1998
40285	CAIRNS COMMERCIAL INSURANCE BROKERS PTY LTD	22/7/1998
20747	CAMERON, PETER	8/8/1998
30467	CAPITAL - ILG INSURANCE BROKERS PTY LTD	17/5/1998
10029	CAPITAL INSURANCE BROKERS PTY LTD	8/8/1998
30404	CAPITAL MUTUAL INSURANCE BROKERS PTY LTD	5/9/1998
60158	CARGAN PTY LTD	1/9/1998
20047	CARRIERS INSURANCE BROKERS PTY LTD	5/8/1998
20282	CARRINGTON WHITTAKER INSURANCE BROKERS PTY LTD	4/9/1998
20754	CARRYTALE PTY LIMITED	7/12/1998
20113	CARTWRIGHT INSURANCE BROKERS PTY LTD	30/9/1998
20698	CBD INSURANCE BROKERS PTY LIMITED	4/5/1998
50056	CD INSURANCE BROKERS PTY LTD	8/12/1998
20003	CE MCDONALD (AUST) PTY LTD	9/10/1997
40157	CE MCDONALD (QLD) PTY LTD	7/3/1998

Broker	Broker Name	Expiry
Number		Date
20042	CENTALID LINDEDWIDTING A CENCY DTV LTD	0/7/4000
20812	CENTAUR UNDERWRITING AGENCY PTY LTD	8/7/1998
60121	CENTRAL BROKERAGE SERVICES PTY LTD	4/3/1998
60151	CERYLIN PTY LTD	28/4/1998
20058	CHAMBERLAIN KNIGHTS PTY LTD	22/1/1998
20482	CHAMBERS GALLOP MCMAHON PTY LTD	21/10/1998
60131	CHAMBERS INSURANCE BROKERS PTY LTD	20/4/1998
20846	CHAPPLE, DAVID JOHN STAFFORD	21/8/1998
30160	CHARLES MCMILLAN & ASSOCIATES PTY LTD	21/8/1998
20811	CHEGWYN INSURANCE BROKING SERVICES PTY LIMITED	28/4/1998
30147	CHELFCO 115 PTY LTD	15/1/1998
30054	CILMI WIGLEY INSURANCE BROKERS PTY LTD	30/7/1997
20856	CITY ACCEPTANCE CORPORATION PTY LIMITED	6/11/1998
40217	CITY AND COUNTRY INSURANCE BROKERS PTY LTD	27/5/1998
50167	CITY RURAL INSURANCE BROKERS PTY LTD	6/8/1998
40043	CITYCOVER (AUST) PTY LTD	30/3/1998
30129	CJ & ASSOCIATES PTY LTD	1/7/1998
40326	CLAREMOUNT UNDERWRITING AGENCY (NQ) PTY LTD	19/10/1998
30600	CLAREMOUNT UNDERWRITING AGENCY (VIC) PTY LTD	29/8/1998
20620	CLARK PACIFIC INSURANCE BROKERS PTYLTD	30/6/1998
20082	CLARK POLLARD & CO PTY LTD	30/7/1998
60159	CLASSIC INSURANCE BROKERS PTY LTD	17/8/1998
20128	CLAYDON INSURANCE BROKERS PTY LTD	6/11/1998
40023	CLEGMONT PTY LTD	25/9/1998
30292	CLINNICK INSURANCE BROKERS PTY LTD	29/9/1997
40113	CLIVE STRICKLAND PTYLTD	1/2/1998
30231	CN BOTTING & ASSOCIATES (BROKING) PTY LTD	7/12/1997
40051	COATHUP ASSOCIATES INSURANCE BROKERS PTY LTD	5/2/1998
20148	COLIN FISHER & ASSOCIATES PTY LTD	15/1/1997
40025	COMMERCIAL & GENERAL INSURANCE BROKERS PTY LTD	25/9/1998
20800	COMMERCIAL AND DOMESTIC INSURANCE BROKERS PTY LTD	22/1/1998
80011	COMMERCIAL RISK CONSULTANTS (AUSTRALIA) PTY LIMITED	4/3/1998
30449	COMMERCIAL-INDUSTRIAL INSURANCE CONSULTANTS PTY LTD	10/3/1998
30305	COMMONSENSE INSURANCE BROKERS PTY LTD	15/7/1998
40196	COMMUNITY AND CORPORATE INSURANCE BROKERS PTY LTD	5/12/1997
20427	COMPUSURE PTYLTD	18/6/1998
40299	COMSURE INSURANCE BROKERS PTYLTD	17/10/1998
50067	CON SCHLENK INSURANCE AGENCIES PTY LTD	30/1/1998
40050	CONCORDE INSURANCE BROKERS PTYLTD	25/9/1997
30486	CONSOLIDATED INSURANCE AGENCIES PTY LTD	15/12/1998
30032	COOK JONES AGHION INSURANCE BROKERS PTY LTD	7/8/1998
40281	CORAL COAST BROKERS PTY LTD	19/5/1998
20828	CORAC COAST BROKERS FITETO  CORPORATE INSURANCE BROKERS, BALLINA PTY  LIMITED	24/2/1998
30540	CORPORATE INSURANCE MANAGEMENT GROUP PTY LTD	23/12/1997

Broker Number	Broker Name	Expiry Date
20163	CORPORATE UNDERWRITING AGENCIES PTY LTD	11/9/1997
30026	CORRIEBHRUACH PTY LTD	11/8/1997
20488	COSTELLO, PAYNE & FRANCIS PTY LTD	17/4/1998
	COUNTRYWIDE TOLSTRUP INSURANCE BROKING	
30588	GROUP PTY LTD	22/1/1998
40189	COVEHEAD PTY LTD	15/9/1998
20356	COVER-MORE INSURANCE SERVICES PTY LTD	4/8/1997
20794	COVERSAFE INSURANCE BROKERS PTYLTD	17/12/1998
60171	COWDEN (NSW) PTYLTD	18/12/1998
50065	COWDEN (SA) PTYLTD	12/4/1998
30219	COWDEN (VIC) PTY LTD	12/4/1998
60039	COWDEN LIMITED	16/10/1998
20769	CRAWLEY WARREN AUSTRALIA PTY LTD	14/4/1998
10034	CREATIVE INSURANCE BROKERS PTY LTD	17/12/1998
20775	CREDIT INSURANCE BROKERS PTY LTD	1/7/1998
20807	CREDIT UNION SERVICES CORPORATION	25/3/1998
	(AUSTRALIA) LIMITED	
30408	CREDITLINE INSURANCE BROKERS PTY LTD	26/9/1998
60156	CREST SERVICES PTY LTD	1/9/1997
40303	CRONAU, JAMES FRANCIS	24/10/1998
20600	CROWN INSURANCE SERVICES (INTERMEDIARIES) PTY LTD	30/11/1997
20402	CUIBS PTYLTD	2/4/1998
40336	CULLCLEAR PTY LTD	15/5/1998
20156	CUNNINGHAM INSURANCE BROKERS PTY LTD	3/2/1998
40328	CURTIS, DAVID GRAHAM	8/12/1998
30569	D & V INSURANCE BROKERS PTY LTD	12/12/1997
30501	D'ANGELO, CHERYLE JOY	28/6/1998
30468	D'ANGELO, VINCENT	30/6/1998
20604	D.A. COOKE & COMPANY PTY LTD	29/1/1998
50159	DALMA PTY LTD	8/8/1997
20046	DAMONS INSURANCE BROKERS PTYLTD	12/3/1998
30022	DAVID A THOMAS INSURANCE BROKERS PTY LTD	7/8/1997
30497	DAVID MARKS INSURANCE BROKERS PTY LTD	9/5/1998
20613	DAVID ROWNTREE LIVESTOCK INSURANCE BROKERS	29/5/1998
00040	PTYLTD	5/0/4000
20240	DAVIES BROOKES PTYLTD	5/3/1998
50037	DB CHRISTIAN INSURANCE BROKERS PTY LTD	9/10/1998
40180	DE IACOVO & STRIKE INSURANCE BROKERS PTY LTD	5/5/1998
30475	DEAN & RODERICK INSURANCE BROKERS PTY LTD	13/8/1998
50129	DEBTOR PROTECTION INSURANCE (BROKERS) PTY LTD	11/4/1998
20073	DELANEY KELLY GOLDING PTY LIMITED	18/2/1998
20727	DENARVAL PTY LTD	16/11/1998
30074	DENISON BAKER & ASSOCIATES PTY LTD	7/12/1998
20822	DENNIS BROUGHTON PTY LIMITED	8/11/1997
20813	DENNIS FOSTER INSURANCE BROKERS PTY LIMITED	18/6/1998
20801	DENNIS L MEYER PTY LTD	15/3/1998
40251	DENNISON & ASSOCIATES PTY LTD	20/4/1998
20830	DEREK M CROWE FINANCIAL SERVICES PTY LIMITED	30/4/1998
20751	DEREK MCNAMARA AND ASSOCIATES PTY LTD	14/9/1998
40194	DESKHAVEN PTY LTD	29/11/1998

Broker Number	Broker Name	Expiry Date
20243	DESMOND INSURANCE BROKERS PTY LTD	22/1/1998
20545	DHB & ASSOCIATES PTY LTD	27/3/1998
40258	DIA INSURANCE BROKERS PTY LTD	30/8/1998
20850	DIB INSURANCE BROKERS PTY LTD	19/10/1998
40293	DICK HAYNES & ASSOCIATES PTY LTD	24/8/1998
40015	DIRECT INSURANCE BROKERS PTY LTD	25/9/1998
30331	DIVERSIFIED INSURANCE BROKERS PTY LTD	17/9/1998
20854	DMA INSURANCE BROKERS PTY LIMITED	12/10/1998
20201	DON HUTTON INSURANCE BROKERS PTYLTD	13/11/1998
20476	DON SMITH & ASSOCIATES PTY LTD	14/9/1998
50050	DONNELLY INSURANCE BROKERS PTYLTD	8/1/1998
40246	DORING, PHILLIP GEORGE	16/11/1997
80002	DOUG YUEN INSURANCE BROKERS PTY LTD	14/5/1998
30210	DOUGLAS LUSH & CO PTY LTD	12/3/1998
20683	DOWDY INSURANCE BROKERS PTY LIMITED	6/1/1998
20069	DOYLE INSURANCE BROKERS PTY LTD	25/9/1998
40034	DRANSMERE PTY LTD	7/8/1998
20033	DRIESSEN INSURANCE BROKERS PTY LTD	7/12/1998
20190	DRUMMOND PORTER PTY LTD	2/7/1998
60093	DRY SHAND INSURANCE BROKERS PTY LTD	18/4/1998
20295	DUCKETT INSURANCE BROKERS PTY LTD	7/12/1998
20293	DUNNE & ASSOCIATES PTYLTD	30/6/1998
30526	DUNSTAN INSURANCE BROKERS PTY LTD	13/5/1998
20441	DUOMAC MANAGEMENT SERVICES PTY LTD	12/3/1998
20323	DV WITHERS INSURANCE BROKERS PTY LTD	31/3/1998
30227	EAST CITY BROKERS PTY LTD	22/1/1998
40160	EAST COAST INSURANCE BROKERS (BNE) PTY LTD	25/4/1998
40040	EAST COAST INSURANCE BROKERS (BINE) PTT LTD  EAST COAST INSURANCE BROKERS PTY LTD	15/1/1998
40040	EAST WEST INSURANCE BROKERS PTY LTD	21/8/1998
50034	EAST WEST INSURANCE BROKERS FIT LID  EASTBANK PTY LTD	4/9/1997
20523	EASTCOAST INSURANCE BROKERS (NSW) PTY LTD	18/8/1998
30098	EASTERN VICTORIAN INSURANCE BROKERS PTY LTD	7/12/1997
20531	ELDERS INSURANCE BROKERS PTY LTD	17/5/1997
60028	ELKINGTON BISHOP MOLINEAUX INSURANCE	25/9/1998
00020	BROKERS PTY LTD	25/9/1996
30582	ELMAZOVSKI, SAMSON	21/8/1997
20081	EMJAY INSURANCE BROKERS PTY LTD	10/6/1998
20429	ENDEAVOUR INSURANCE BROKING GROUP PTY LTD	7/5/1998
20205	ENDEAVOUR INSURANCE CONSULTANTS PTY LTD	7/8/1998
20239	ENTERPRISE INSURANCE BROKERS PTY LTD	31/8/1998
20705	EQUITABLE INSURANCE BROKERS PTY LIMITED	26/8/1998
30438	EUREKA INSURANCE BROKERS PTY LTD	31/7/1998
20563	EXCHANGE INSURANCE BROKERS PTY LIMITED	19/9/1997
40319	EXTENDED WARRANTY INSURANCE BROKERS PTY LTD	17/6/1998
20793	EYRE PTY LTD	17/12/1998
40332	F. SHIRREFF PTY LTD	17/3/1998
20728	F.P.E. INSURANCE BROKERS PTY LIMITED	4/1/1998
20745	F.R.I. BROKERS AND AGENTS PTY LIMITED	23/12/1997
20019	FAIRWEATHER TURNER PTY LTD	13/3/1998
50079	FALLAS KENSELEY INSURANCE BROKERS PTY LTD	30/3/1998
40280	FAXFREE PTYLTD	22/4/1998
10032	FB INSURANCE BROKERS PTY LTD	30/11/1997

Broker Number	Broker Name	Expiry Date
30052	FD BECK AND SONS PTY LTD	21/8/1998
60118	FELLOWSHIP HOLDINGS PTY LTD	13/1/1998
30115	FERGUSONS INSURANCE BROKERS PTY LTD	23/9/1998
40272	FERNKIRK PTY LTD	18/12/1997
50121	FINANCE AND INSURANCE (BROKERS) AUSTRALIA	27/2/1998
	PTYLTD	2772/1000
30119	FINANCIAL INSURANCE SERVICES (BROKERS) PTY LTD	12/4/1998
20054	FINN FOSTER AND ASSOCIATES PTY LTD	7/8/1998
20479	FINSURA INSURANCE BROKING (AUSTRALIA ) PTY LTD	30/8/1998
20789	FIRE & GENERAL INSURANCE BROKERS PTY LTD	16/9/1998
40152	FITTON INSURANCE (BROKERS) AUSTRALIA PTY LTD	14/1/1998
40292	FITZGERALD, PATRICK	27/4/1998
30418	FITZPATRICK & COMPANY INSURANCE BROKERS PTY LTD	23/12/1997
40255	FLEMING, NEIL	8/7/1998
40322	FNQ GENERAL INSURANCE BROKERS PTY LTD	8/9/1997
30381	FORBES GEAR PTYLTD	9/10/1998
80006	FORD KINTER & ASSOCIATES PTY LTD	12/2/1998
60125	FORTWISE PTY LTD	16/11/1998
40193	FOXWILDE PTY LTD	20/11/1997
20741	FRANK BOGACZ INSURANCE BROKERS PTY LIMITED	1/6/1998
30245	FRANKSTON INSURANCE BROKERS PTY LTD	2/4/1998
30480	FRASER AND ASSOCIATES INSURANCE BROKERS PTY LTD	13/9/1997
60179	FREDERICKS, MARK STEVEN	8/5/1998
30333	FREEMAN MCMURRICK PTY LTD	29/11/1997
60180	FULLER, BRIAN LEE	7/8/1998
30314	FULLER, NOLA HELEN	7/8/1998
30313	FULLER, VICTOR HERBERT	7/8/1998
20837	FUTURESAFE DIRECT PTY LIMITED	8/5/1998
20734	G & W QUINTON HOLDINGS PTY LTD	4/3/1998
30137	G HONAN & ASSOCIATES (VIC) PTY LTD	4/9/1998
30279	G&A GORDON & ASSOCIATES PTY LTD	9/10/1997
30609	G&S BUSINESS MANAGEMENT CONSULTANTS PTY LTD	20/11/1998
30575	G.W.S. PTY LTD	24/4/1998
30226	GALE INSURANCE BROKERS PTY LTD	12/2/1998
40237	GALL, ALLAN JOHN	3/10/1997
30529	GALLIVAN, MAGEE & ASSOCIATES PTY LTD	8/4/1998
30560	GAMMAN INSURANCE BROKERS PTY LIMITED	25/7/1997
60155	GANNON GROWDEN SCHONELL PTY LTD	31/7/1998
30070	GARDNER INSURANCE BROKERS PTY LTD	13/11/1998
20395	GARRISON INSURANCE BROKERS PTY LTD	30/3/1998
20736	GARY MORTON INSURANCE BROKERS PTY LTD	23/2/1998
20723	GATELINE INSURANCE BROKERS PTYLTD	24/10/1997
20192	GAULT ARMSTRONG & KEMBLE (AUSTRALASIA) PTY LTD	7/8/1998
20750	GAULT ARMSTRONG & KEMBLE (AVIATION) PTY LIMITED	26/9/1997
60079	GAULT ARMSTRONG & KEMBLE ( W.A.) PTY LTD	26/6/1998
30080	GB HISCOCK INSURANCE BROKERS PTY LTD	4/9/1998
00000	SET HOUSEN HOUSENING BROKEROT IT LID	7/3/1330

Broker	Broker Name	Expiry
Number	Diokei Name	Date
20303	GD DUNCAN & ASSOCIATES PTY LTD	9/10/1997
20139	GE INSURANCE BROKERS PTY LTD	21/8/1998
20844	GEARY SMITH PTY LTD	28/7/1998
30286	GEMMI INTERNATIONAL PTY LTD	5/3/1998
40122	GENERAL INSURANCE BROKERS PTY LTD	26/10/1998
30434	GEOFF HALL AND ASSOCIATES PTY LTD	1/8/1998
40044	GEOFF THOMAS & CO PTY LTD	22/8/1997
30053	GEPETA PTY LTD	16/10/1997
20597	GIBSON INSURANCE BROKERS PTY LTD	31/10/1998
20194	GILBERTSON, JAMES MCKIE	2/4/1998
20653	GILCHRIST INSURANCE BROKERS PTY LTD	30/6/1998
20575	GJ QUINN & ASSOCIATES PTY LTD	3/3/1998
30359	GL PHILLIPS & COMPANY PTY LTD	16/1/1998
50023	GLYNDE INSURANCE BROKERS PTY LTD GOLDEN WEST INSURANCE BROKERS PTY LIMITED	2/4/1998
20646 40026	GORDON WILSON & ASSOCIATES PTY LIMITED	4/2/1998 21/8/1998
20495	GOSFORD INSURANCE BROKERS PTY LTD	1/2/1998
20495	GOULBURN INSURANCE BROKERS PTY LIMITED	18/12/1998
30557	GOULBURN VALLEY INSURANCE BROKERS PTY LTD	1/7/1998
20780	GOW-GATES INSURANCE BROKERS (AUSTRALASIA)	31/7/1998
20700	PTYLTD	31/1/1330
20198	GOW-GATES INSURANCE BROKERS PTY LTD	7/12/1998
20099	GRAEME BARTLETT AND ASSOCIATES PTY LTD	24/9/1998
40179	GRAEME HALEY INSURANCE CONSULTANTS PTY LTD	31/3/1998
20663	GRAHAM F. CARMICHAEL PTY LIMITED	29/6/1998
30171	GRAHAM FULLER PTY LTD	21/8/1998
40329	GRAHAM HARTLEY INSURANCE BROKERS PTY LTD	19/1/1998
20102	GRAHAM HERRING INSURANCE BROKERS PTY LTD	13/8/1998
20667	GRAMON INSURANCE AGENCIES PTY LIMITED	13/8/1998
30510	GRAMPIANS INSURANCE BROKERS (1993) PTY LTD	24/8/1998
70025	GRAYS INSURANCE BROKERS PTY LTD	27/5/1998
60152	GREAT SOUTHERN INSURANCE BROKING CENTRE PTY LTD	1/7/1997
60143	GREAT WESTERN INSURANCE BROKERS PTY LTD	23/3/1998
30175	GREATER NATIONAL LTD	7/8/1998
20548	GREATER WEST INSURANCE BROKERS PTY LTD	17/5/1998
30370	GRIFFITHS GOODALL INSURANCE BROKERS PTY LTD	2/7/1998
20374	GRO (GEOFF) HOBBS INSURANCE BROKERS PTY LTD	7/12/1997
80014	GROVER (NT) PTY LTD	7/11/1998
30525	GSS INSURANCE BROKERS PTY LTD	17/3/1998
20202	GT INSURANCE BROKERS PTY LTD	23/9/1998
50161	GUARDIAN INSURANCE BROKERS PTY LTD	21/9/1998
30547	GUARDIAN UNDERWRITING SERVICES PTY LTD	24/8/1997
60168	GUELFI, GRAEME	28/7/1997
50093	GUY, GRAHAM	5/2/1998
50094	GUY, LYNETTE MAY	5/2/1998
30406	H W WOOD AUSTRALIA PTY LTD	30/8/1998
20324	H&L LEWIS PTY LTD	8/1/1998
30543 20290	HADDAD, ELIAS HADLAND, PAUL	12/1/1998 22/1/1998
20290 20246	HALLIDAY & NICHOLAS INSURANCE BROKERS PTY	23/3/1998
	LTD	23/3/1330
30469	HAMILTON & HAMILTON INSURANCE BROKERS PTY LTD	30/6/1998

10006 HAMILTON BROKERS PTY LTD 40305 HANJO J SMITH AND ASSOCIATES PTY LTD 20103 HANLIS PTY LTD 20127 HANN INSURANCE BROKERS PTY LTD 20483 HANNAN & CO INSURANCE BROKING SERVICES PTY LTD 30087 HANNAN & COMPANY PTY LTD	6/11/1997 14/12/1997 12/11/1998 19/2/1998 26/11/1997 7/12/1998 23/3/1998 13/5/1998 30/7/1998
40305 HANJO J SMITH AND ASSOCIATES PTY LTD 20103 HANLIS PTY LTD 20127 HANN INSURANCE BROKERS PTY LTD 20483 HANNAN & CO INSURANCE BROKING SERVICES PTY LTD 30087 HANNAN & COMPANY PTY LTD	14/12/1997 12/11/1998 19/2/1998 26/11/1997 7/12/1998 23/3/1998 13/5/1998
40305 HANJO J SMITH AND ASSOCIATES PTY LTD 20103 HANLIS PTY LTD 20127 HANN INSURANCE BROKERS PTY LTD 20483 HANNAN & CO INSURANCE BROKING SERVICES PTY LTD 30087 HANNAN & COMPANY PTY LTD	14/12/1997 12/11/1998 19/2/1998 26/11/1997 7/12/1998 23/3/1998 13/5/1998
40305 HANJO J SMITH AND ASSOCIATES PTY LTD 20103 HANLIS PTY LTD 20127 HANN INSURANCE BROKERS PTY LTD 20483 HANNAN & CO INSURANCE BROKING SERVICES PTY LTD 30087 HANNAN & COMPANY PTY LTD	14/12/1997 12/11/1998 19/2/1998 26/11/1997 7/12/1998 23/3/1998 13/5/1998
20127 HANN INSURANCE BROKERS PTY LTD 20483 HANNAN & CO INSURANCE BROKING SERVICES PTY LTD 30087 HANNAN & COMPANY PTY LTD	19/2/1998 26/11/1997 7/12/1998 23/3/1998 13/5/1998
20127 HANN INSURANCE BROKERS PTY LTD 20483 HANNAN & CO INSURANCE BROKING SERVICES PTY LTD 30087 HANNAN & COMPANY PTY LTD	19/2/1998 26/11/1997 7/12/1998 23/3/1998 13/5/1998
20483 HANNAN & CO INSURANCE BROKING SERVICES PTY LTD 30087 HANNAN & COMPANY PTY LTD	26/11/1997 7/12/1998 23/3/1998 13/5/1998
LTD 30087 HANNAN & COMPANY PTY LTD	7/12/1998 23/3/1998 13/5/1998
	23/3/1998 13/5/1998
20225 LIANNAN ADICO DTVI TD	13/5/1998
20325 HANNAN ABICO PTY LTD	
30595 HANOVER CAPITAL LTD	30/7/1998
30010 HARRIS & DIXON INSURANCE BROKERS PTY LTD	
20017 HARRISON & SESSIONS PTY LTD	7/8/1998
40110 HARTS INSURANCE BROKERS PTY LTD	10/12/1997
20043 HARVEY ROBSON (INSURANCE BROKERS) PTY LTD	13/11/1997
60077 HATELEY NOMINEE'S PTY LTD	18/4/1998
20270 HAULAGE INSURANCE BROKERS PTY LTD	6/12/1998
20720 HAWKSFORD, GARY PAUL	27/10/1998
	27/10/1998
	12/11/1998
20306 HEATH AVIATION INSURANCE BROKING PTY LTD	16/6/1998
50168 HEATH FIELDING (SOUTH AUSTRALIA) PTY LIMITED	20/9/1998
20138 HEATH FIELDING AUSTRALIA PTY LTD	25/6/1998
20317 HEBERLEIN BRADY AND GLASSOCK PTY LTD	13/3/1998
20648 HEDLEY GOODRIDGE INSURANCE AGENCIES PTY LTD	3/2/1998
20170 HEMMS CASSELL AND ASSOCIATES PTYLTD	9/10/1997
40291 HERITAGE INSURANCE BROKERS PTY LTD	4/5/1998
40325 HERVEY BAY MARYBOROUGH INSURANCE BROKERS	1/10/1998
PTYLTD	1/10/1000
30055 HESIOD ENTERPRISES PTYLTD	7/12/1998
20629 HEWITT, IAN GEORGE	21/8/1998
20742 HIGNETT-KNIGHT MANAGEMENT PTY LTD	13/5/1998
40116 HIKARI NO 123 PTY LTD	2/6/1998
60027 HILL, DAVID JOHN	19/2/1998
20131 HIRTES INSURANCE BROKERS PTY LIMITED	4/9/1998
50170 HOLDER INSURANCE BROKERS (SA) PTY LTD	22/6/1998
30570 HOLDER INSURANCE BROKERS PTY LTD	19/2/1998
50024 HOLDFAST INSURANCE BROKERS PTY LTD	4/9/1998
30339 HOLLAND INSURANCE BROKERS PTY LTD	14/3/1998
40184 HOPE ISLAND INSURANCE BROKERS PTY LTD	23/8/1997
20577 HORSELL INTERNATIONAL PTY LTD	5/3/1998
•	15/10/1997
,	15/10/1997
20518 HOTEL INSURANCE BROKERS PTYLTD	7/8/1998
40318 HTR INSURANCE BROKERS PTY LTD	30/6/1998
60110 HUCKLE, STEPHEN GEORGE KINGSLEY	9/4/1998
	17/10/1998
20135 HUTCHINSON & HARLOW PTY LTD	15/7/1998
20688 I. & S. INSURANCE BROKING GROUP PTY LIMITED	17/2/1998
50038 IAN BERRY INSURANCE BROKERS PTY LTD	15/1/1998
20249 IBS BROKING SERVICES PTY LTD	29/1/1998
30007 IEA (BROKERS) PTYLTD	13/3/1998
	18/11/1998
20786 IFS INSURANCE BROKING PTY LIMITED	7/11/1998

Broker Number	Broker Name	Expiry Date
20573	IIB. BUSGUARD INSURANCE BROKERS PTY LTD	31/1/1998
20824	IMC ASSOCIATES PTYLTD	1/1/1999
20107	IMM INSURANCE BROKING GROUP PTY LTD	23/9/1998
20753	INDEMNITY & GENERAL INSURANCE BROKERS PTY	24/10/1997
20700	LTD	24/10/1001
20831	INDEMNITY CORPORATION PTY LTD	17/4/1998
30512	INDEPENDENT INSURANCE ADVISORS PTY LTD	1/9/1998
40297	INDEPENDENT INSURANCE BROKERS PTY LTD	24/8/1998
20178	INLAND INSURANCE BROKERS PTY LTD	13/3/1998
50151	INPAC BROKING SERVICES PTY LTD	14/8/1998
30114	INSTRAT INSURANCE BROKERS PTY LTD	23/9/1997
20160	INSURANCE ADVISORY SERVICE (NSW) PTY LTD	5/2/1998
20614	INSURANCE AGENCY & RISK MANAGEMENT PTY LTD	30/6/1997
40080	INSURANCE AID GENERAL BROKERS SERVICES PTY LTD	11/9/1997
20803	INSURANCE AUSTRALIA BROKING PTY LIMITED	14/2/1998
30104	INSURANCE BROKERS LIMITED	25/9/1998
20167	INSURANCE BROKERS OF NSW PTY LTD	5/3/1998
50148	INSURANCE BROKERS OF SA PTY LTD	12/9/1997
20752	INSURANCE BROKERS OF WAGGA WAGGA PTY LTD	11/11/1998
40084	INSURANCE BROKING QUEENSLAND PTY LTD	9/10/1998
20784	INSURANCE BUSINESS SERVICES PTY LTD	7/8/1998
20542	INSURANCE DESIGN AUSTRALIA PTY LTD	15/3/1998
40220	INSURANCE HOUSE OF QUEENSLAND (REGISTERED BROKERS) PTY LTD	13/8/1998
30187	INSURANCE HOUSE PTY LTD	23/9/1998
20557	INSURANCE LOGIC PTY LTD	28/6/1998
30548	INSURANCE MARKETING CORPORATION (AUST) PTY LTD	7/3/1998
40198	INSURANCE SOLUTIONS (AUS) PTY LTD	13/1/1998
50144	INSURANCE SOLUTIONS (BROKERS) PTY LTD	15/6/1998
30491	INSURANCE SOLUTIONS CORPORATION PTY LTD	18/2/1998
30336	INSURANCE SYNERGY PTY LTD	14/12/1998
30493	INTELLIGENT INSURANCE BROKERS PTY LTD	10/4/1998
20185	INTERCHARGE PTY LTD	13/3/1998
70004	INTERMEDIARY MANAGEMENT SERVICES PTY LIMITED	9/10/1998
40298	INTERNATIONAL AVIATION SYSTEMS PTY LTD	7/9/1997
30366	INTERPACIFIC INSURANCE BROKERS PTY LTD	10/5/1998
30462	J.K. REID & ASSOCIATES PTY LTD	23/2/1998
20783	JACK HART & ASSOCIATES PTY LIMITED	15/9/1998
60132	JACKSON E.D'A. INSURANCE BROKERS PTY LTD	10/5/1998
20149	JAMES DEAR & ASSOCIATES PTY LTD	8/12/1998
30166	JAMES WILTSHIRE PTYLTD	7/12/1998
20315	JARDINE AUSTRALIAN INSURANCE BROKERS PTY LTD	6/11/1997
20348	JARDINE UNDERWRITING AGENCY PTY LTD	13/11/1998
20083	JC ROBINSON & CO PTY LTD	9/10/1998
30330	JEBINA HOLDINGS PTY LTD	8/9/1998
20592	JFA INSURANCE BROKERS PTYLTD	8/10/1997
20031	JG MORTLOCK (AUSTRALIA) PTY LTD	23/9/1998
20851	JIB AUSTRALIA PTY LIMITED	6/11/1998
40033	JILIC PTY LTD	7/8/1998
<del>-10000</del>	VILIO I II LID	170/1990

Broker Number	Broker Name	Expiry Date
30057	JL HARBER INSURANCE BROKERS PTY LTD	7/12/1997
20071	JMD ROSS INSURANCE BROKERS PTY LTD	9/10/1998
20235	JOE SHOFER & ASSOCIATES PTY LTD	30/3/1998
40324	JOE VELLA INSURANCE BROKERS PTYLTD	27/8/1998
30122	JOHANSEN INSURANCE BROKERS PTY LTD	7/12/1998
30159	JOHN BERNARD & ASSOCIATES PTY LTD	25/9/1998
40038	JOHN BOURKE INSURANCE BROKER PTY LTD	23/9/1998
60176	JOHN DEYKIN PTY LTD	4/3/1998
50018	JOHN F GARRETT & PARTNERS PTY LTD	4/9/1998
20461	JOHN HEPPELL PTY LTD	12/2/1998
20050	JOHN J ANDREWS INSURANCE BROKERS PTY LTD	7/12/1998
20368	JOHN L MAHER INSURANCE BROKERS PTY LTD	12/11/1998
30413	JOHN SMITH INSURANCE BROKERS PTY LTD	31/10/1998
40012	JOHN TANNOCK INSURANCE BROKERS PTY LTD	29/9/1998
20633	JOHN TARRANT INSURANCE CONSULTANTS PTY LIMITED	29/9/1998
40320	JOHNSON & HIGGINS AVIATION PTY LTD	25/9/1998
40218	JOHNSON PACIFIC PTY LIMITED	29/6/1998
40253	JONES, ALAN VINCENT	26/4/1998
40254	JONES, YVONNE ANN	26/4/1998
30205	JONSTAN INSURANCE BROKERS PTY LTD	6/12/1998
40247	JUHARCO PTY LTD	6/1/1999
20773	JULANT PTY LTD	15/6/1998
40032	JW BELL AND ASSOCIATES PTY LTD	7/8/1997
40276	K R A (QLD) PTY LTD	4/3/1998
20768	KANOSEI INSURANCE BROKERS PTY LTD	28/4/1998
50027	KE SKILTON & ASSOCIATES PTY LTD	9/10/1998
60100	KEEMAN HOLDINGS PTY LIMITED	20/12/1998
20186	KEICABE PTY LTD	16/10/1998
20694	KELLY & COE INSURANCE BROKERS PTY LTD	12/4/1998
40069	KEN HART INSURANCE BROKERS PTY LTD	10/3/1998
30487	KEN TAME & ASSOCIATES PTY LTD	15/11/1998
30363	KENYON INSURANCE BROKERS PTY LTD	4/3/1998
30390	KEVIN DOWNES INSURANCE BROKERS PTY LTD	26/3/1998
30123	KEVIN J ROHAN & ASSOCIATES PTY LTD	19/2/1998
30076	KEVIN MINEHAN PTY LTD	7/12/1998
20418	KHASHADORIAN, GREG	7/12/1997
20634	KIMISSA PTY LTD	29/9/1998
30574	KING INSURANCE BROKERS PTY LTD	26/3/1998
20298	KINGDON RICKARD & ASSOCIATES PTY LTD	22/1/1998
30034	KINNANE INSURANCE BROKERS NOMINEES PTY LTD	30/7/1998
30603	KINNANE INSURANCE BROKERS PTY LTD	8/9/1998
30291	KISCO PTY LTD	7/12/1998
30341	KLEIMAN SHEMER INSURANCE BROKERS PTY LTD	18/4/1998
20119	KOTH INSURANCE BROKERS PTY LTD	12/3/1998
20012	KURANO PTY LTD	26/4/1998
50174	L G CONSULTANTS PTY LTD	23/12/1998
20605	L.I.B. INSURANCE BROKERS PTY LIMITED	3/3/1998
30597	LA TROBE INSURANCE BROKERS (VIC) PTYLTD	29/6/1998
30058	LABOUR UNION INSURANCE (BROKERS) PTY LTD	7/8/1998
20254	LACHLAN INSURANCE BROKERS PTY LTD	15/1/1998
20796	LAKESIDE INSURANCE BROKERS PTY LIMITED	18/12/1998
60037	LAVARO PTY LTD	15/1/1998

Broker Number	Broker Name	Expiry Date
40055	LEBRINA PTY LTD	25/9/1998
20701	LECKIE & WILKINSON PTY LTD	10/5/1998
40333	LECKIE INSURANCE BROKERS PTY LTD	26/3/1998
20708	LEDERMAN INSURANCE BROKERS PTY LTD	6/8/1998
	LEE AND RAWLINGS INSURANCE BROKERS PTY LTD	12/11/1998
20598		
60021	LEED INSURANCE BROKERS PTY LTD	15/1/1998
60096	LEPPLE PTY LTD	20/7/1998
20841	LES MORRISON & ASSOCIATES PTY LTD	30/6/1998
20330	LIBERTY GENERAL & LIFE INSURANCE BROKERS PTY LTD	7/12/1998
30584	LIBERTY STAR PTY LTD	30/9/1998
30204	LICCIARDI & NANNI VICTORIAN INSURANCE BROKERS PTY LTD	23/9/1998
50057	LINDSAY DARK INSURANCE BROKERS PTY LTD	5/2/1998
20048	LIVERPOOL INSURANCE BROKERS PTY LTD	7/8/1998
20719	LIVINGSTON & ASSOCIATES PTY LIMITED	23/3/1998
20827	LLOYD WALKER INSURANCE BROKERS PTY LTD	31/1/1998
60107	LOCKE HOLDINGS PTY LTD	31/12/1998
20314	LOGAN LIVESTOCK INSURANCE AGENCY PTY LTD	8/1/1999
70026	LOGAN, DAVID WILLIAM	30/7/1998
20443	LONANSE PTYLTD	12/3/1998
30473	LONSFORD INSURANCE BROKERS PTY LTD	25/6/1998
30484	LOWE LIPPMANN BOTT (AUST) PTY LTD	22/10/1998
30393	LOWE LIPPMANN BOTT PTY LTD	25/4/1998
20052	LOWNDES LAMBERT AUSTRALIA PTY LIMITED	12/2/1998
20785	LUC INSURANCE BROKERS PTY LTD	17/8/1998
30182	LUNDIE INSURANCE BROKERS PTY LTD	21/8/1998
60161	LUPIS ENTERPRISES PTY LTD	11/10/1998
20553	M & F AGENCIES PTY LIMITED	23/5/1998
30028	M & S INSURANCE BROKERS PTY LTD	16/8/1998
30238	M&R INSURANCE BROKERS PTY LTD	16/10/1998
30398	M&W INSURANCE BROKERS PTY LTD	1/7/1998
40334	M.D.V. PTY LTD	28/4/1998
30494	M.I.C. AUSTRALIA PTY LTD	31/3/1998
20332	MACARAYPTYLTD	23/3/1998
30213	MACARTHUR FARMER & STREET PTY LTD	7/12/1998
20116	MACDONALD INSURANCE BROKERS PTY LTD	13/3/1998
20500	MACEY INSURANCE BROKERS PTY LTD	24/2/1998
20399	MACKELLAR INSURANCE BROKERS PTY LTD	12/2/1998
20580	MACKELLAR ROBINSON AUSTRALIA PTY LTD	18/4/1998
20810	MACQUARIE INSURANCE BROKERS PTY LIMITED	6/5/1998
30496	MADDEN & ASSOCIATES INSURANCE BROKERS PTY LTD	9/5/1998
20533	MADISON INSURANCE BROKERS PTY LIMITED	4/1/1998
20606	MAGNUM INSURANCE BROKERS PTY LTD	4/3/1998
20367	MAITLAND INSURANCE BROKERS PTY LTD	15/1/1998
40235	MAJESTO PTYLTD	13/9/1998
30405	MALCOLM HUTSON & ASSOCIATES PTY LTD	26/8/1998
30096	MALONEY INSURANCE BROKERS PTY LTD	10/12/1998
60091	MANDURAH INSURANCE BROKERS PTY LTD	20/2/1998
20684	MANNING INSURANCE BROKERS PTY LTD	17/1/1998
60128	MAPLERIDGE PTY LTD	4/1/1999
40311	MARBLE ARCH UNDERWRITING AGENCY PTY LTD	29/4/1998

Broker Number	Broker Name	Expiry Date
30602	MARINE FREIGHT & GENERAL INSURANCE BROKERS PTY LTD	23/11/1998
30440	MARK PROLISKO INSURANCE AGENCY PTY LTD	26/8/1998
30545	MARK S CALDER INSURANCE BROKERS PTY LTD	14/2/1998
20403	MARKEY GROUP PTY LIMITED	7/12/1998
40294	MAROOCHY DISTRICT INSURANCE BROKERS PTY LTD	31/5/1998
20095	MARSH & MCLENNAN PTY LTD	23/9/1998
50166	MARSHALL LAURENCE PTY LTD	26/6/1998
60003	MASEFIELD HOLDINGS PTY LTD	7/8/1998
30372	MASTER AGENTS INSURANCE BROKERS PTY LTD	6/7/1997
30243	MASTER BUILDERS ASSOC OF VICTORIA INSURANCE (BROKERS) DIVISION	12/3/1998
20039	MAWHINNEY INSURANCE BROKERS PTY LTD	30/7/1998
60122	MAXENA PTYLTD	23/3/1998
50116	MAXRIN PTY LTD	13/1/1998
20045	MAXWELL MANSELL & CO PTY LTD	7/8/1998
30530	MAYFIELD INSURANCE BROKERS PTY LTD	30/6/1997
30211	MCA INSURANCE BROKERS PTY LTD	6/11/1998
20858	MCALISTER, MORRIS	12/12/1998
20732	MCCLUSKEY JONES INSURANCE BROKERS PTY LTD	3/2/1998
30577	MCCORMICK HARRIS & ASSOCIATES PTY LTD	1/7/1998
30549	MCDONALD INSURANCE BROKERS PTY LTD	15/3/1998
30411	MCINERNEY LING INSURANCE BROKERS PTY LTD	11/11/1998
60053	MCKENNA HAMPTON INSURANCE BROKERS PTY LTD	22/1/1998
30535	MCKENZIE ROSS & CO PTY LTD	19/9/1998
70002	MCKILLOP INSURANCE BROKERS PTY LTD	7/8/1998
40306	MCKINNON, CHRISTENE	17/12/1997
20526	MCLEAN BELL INSURANCE BROKERS PTY LIMITED	1/11/1998
30368	MCNAIR HURLE INSURANCE BROKERS PTY LTD	2/7/1998
60160	MCNAUGHTON GARDINER INSURANCE BROKERS PTY LTD	21/9/1998
40312	MEB INSURANCE BROKERS PTY LIMITED	2/4/1998
30133	MELBOURNE INSURANCE BROKERS PTY LTD	4/9/1998
40234	METALWORTH PTY LTD	3/9/1998
40269	METEOR ASIAN PACIFIC INSURANCE BROKERS PTY LTD	17/12/1998
50031	METROPOLITAN INSURANCE BROKERS PTY LTD	6/12/1998
50051	MGA INSURANCE BROKERS PTY LTD	9/10/1998
30030	MH BISMIRE & ASSOCIATES PTY LTD	30/7/1998
20528	MHM INSURANCE BROKERS PTY LTD	11/12/1997
40010	MIB INSURANCE BROKERS PTY LTD	21/8/1998
20335	MICHAEL FORDYCE (INSURANCE BROKER) PTY LTD	30/3/1998
20426	MICHAEL V MAHONEY INSURANCE BROKERS PTY LTD	12/3/1998
30035	MIDAS INSURANCE BROKERS PTY LTD	26/3/1998
30241	MIDDLEDITCH INSURANCE BROKERS PTY LTD	7/12/1998
60044	MIDLAND INSURANCE SERVICES PTY LTD	26/4/1998
40219	MIENHAM PTY LTD	8/7/1998
30592	MIHALCIC, MICHAEL	15/5/1998
60154	MILIAUSKAS AND ASSOCIATES PTY LTD	15/6/1998
20643	MILLAR & ASSOCIATES INSURANCE BROKERS PTY LTD	19/12/1997
20304	MILNE INSURANCE BROKERS PTY LTD	12/2/1998

Broker Number	Broker Name	Expiry Date
30221	MINET AUSTRALIA LTD	15/1/1998
30251	MINET PROFESSIONAL SERVICES LTD	5/2/1998
20740	MINOTTI INSURANCE BROKERS PTY LTD	1/6/1998
50155	MLH INSURANCE BROKERS PTY LTD	2/5/1998
30203	MORAN INSURANCE BROKERS PTYLTD	11/9/1998
60120	MORINE NOMINEES PTY LTD	23/2/1998
40143	MORRIS COX MARSH PTY LTD	19/9/1997
50084	MORRIS LLOYD INSURANCE BROKERS PTY LTD	3/5/1998
20536	MOTOR INDUSTRY INSURANCE BROKERS PTY LTD	30/1/1998
50137	MULTI-FUNCTIONAL POLICIES PTY LTD	4/3/1998
20361	MULTISURE INTERNATIONAL (BROKERS) PTY LTD	4/9/1998
40265	MURPHY, DOMINIC	13/9/1998
20843	MURPHY, GARNETTE ANN	30/6/1998
40170	MUSCATWOOD PTYLTD	3/10/1997
40128	MUSTELA PTYLTD	31/3/1998
10018	MUTUAL BROKERS PTY LTD	7/12/1998
20561	NADIC ADMINISTRATION PTY LTD	14/9/1998
20638	NATIONAL CORPORATE BROKING PTY LIMITED	10/11/1998
50026	NATIONAL CREDIT INSURANCE (BROKERS) PTY LTD	22/1/1998
20628	NATIONAL INSURANCE BROKERS PTY LTD	6/8/1997
50162	NATIONWIDE & TWU INSURANCE BROKERS PTY LTD	21/9/1997
20845	NATIONWIDE HELPLINE SERVICES PTY LTD	21/8/1998
20857	NATIONWIDE INSURANCE BROKERS PTY LTD	18/11/1998
60034	NCUIS INSURANCE BROKERS PTY LTD	9/10/1998
30194	NELANC INSURANCE BROKING SERVICES PTY LTD	8/12/1998
30271	NEMUR VARITY PTY LTD	7/12/1997
30063	NEPEAN BROKERS & ASSOCIATES PTY LTD	9/10/1997
30552	NETWORK INSURANCE BROKERS AUSTRALIA PTY LTD	1/7/1998
70022	NETWORK INSURANCE BROKERS PTY LTD	6/8/1998
20770	NEVILLE WARD DIRECT PTY LIMITED	17/7/1998
40304	NEW ENGLAND INSURANCE BROKERS PTYLTD	30/11/1998
40177	NEW SUMMIT INSURANCE BROKERS PTY LIMITED	17/1/1998
20059	NEWCASTLE INSURANCE BROKERS PTY LTD	6/12/1998
40140	NEWMAN CAMERON AUSTRALIA PTY LTD	3/7/1998
60074	NEWMARKET HOLDINGS PTY LTD	14/9/1998
50149	NEWMARKET INSURANCE BROKERS PTY LTD	15/2/1998
70023	NEWTON, ROBERT WILLIAM	10/1/1998
20085	NIXON HORTLE MALIN & GOULD PTY LIMITED	26/4/1998
30165	NONAK NOMINEES PTY LTD	12/2/1998
80010	NONPAREIL PTY LTD	8/3/1998
20264	NORTH COAST INSURANCE BROKERS PTY LTD	7/12/1998
40118	NORTH QUEENSLAND INSURANCE BROKERS PTY LTD	6/6/1998
40287	NORTHERN CITY INSURANCE BROKERS PTY LTD	12/1/1998
40286	NORTHERN DEVELOPMENT GROUP PTY LTD	26/10/1998
60078	NORTHLAKE HOLDINGS PTY LTD	21/4/1998
30528	O'DONOHUE NOMINEES PTY LTD	14/4/1998
60182	O'REGAN GROUP PTY LTD	30/9/1998
30191	OAMPS AUSTRALIA LIMITED	15/1/1998
20855	OAMPS CORPORATE RISK PTY LTD	20/10/1998
40091	OCEANIC INSURANCE BROKERS PTY LTD	15/1/1998
60148 20594	OGDEN, NEVILLE JOHN OMEGA INSURANCE BROKERS PTY LTD	2/6/1998 27/11/1998

Broker Number	Broker Name	Expiry Date
60169	ONE TO ONE INSURANCE SOLUTIONS (WA) PTY LTD	17/10/1998
40335	OPTION-PLUS PTY LTD	30/4/1998
30062	ORR'S & ASSOCIATES PTY LTD	29/9/1998
20266	OSMAN INSURANCE BROKERS PTY LTD	7/12/1998
30134	OVERTON INSURANCE (BROKERS) VIC PTY LTD	4/9/1998
30607	OVIB PTYLTD	31/10/1998
20690	OWEN INSURANCE BROKERS PTY LIMITED	31/3/1998
20724	OWNER BUILDER INSURANCE SERVICES PTY LIMITED	1/11/1998
20237	OXLEYINSURANCE BROKERS PTY LTD	13/11/1998
20550	P.A.S. PERSONNEL (NSW) PTY LIMITED	10/5/1998
20502	PACIFIC WHOLESALE INSURANCE BROKERS PTY LTD	9/9/1997
30304	PARAMOUNT INSURANCE BROKERS PTY LTD	31/7/1998
40230	PARK INSURANCE AGENCIES PTY LIMITED	4/8/1998
30483	PARK LANE INSURANCE BROKERS PTY LTD	10/11/1998
30558	PARNELL CRANSTON & CO (VIC) PTY LTD	25/7/1998
50062	PARNELL CRANSTON & CO PTY LTD	6/12/1997
20129	PASK PTY LTD	5/3/1998
30594	PASKALIDIS, EVANGELOS	2/4/1998
60047	PATTERSON PEDLER PTY LTD	7/5/1998
20652	PAUL DONNELLY INSURANCE BROKERS PTY LIMITED	30/4/1998
40302	PAUL EDE INSURANCE BROKERS PTY LTD	3/10/1997
40078	PB BROKING PTY LTD	29/1/1998
30566	PBE INSURANCE BROKERS PTY LTD	19/12/1998
50169	PCU INSURANCE BROKERS AUSTRALIA PTY LTD	28/10/1997
60090	PEARSON BROKING GROUP PTY LTD	12/1/1998
50130	PEPLOW JOSE PTY LTD	29/5/1998
50012	PERRYMAN O'GRADY PHILPOTT PTY LTD	15/1/1998
50060	PETER F HERRAMAN PTY LTD PETER F. GREEN & ASSOCIATES PTY. LTD.	7/12/1998 11/6/1998
30596 20477	PETER L BROWN & ASSOCIATES PTYLTD	30/8/1998
50003	PETER RITSON & CO PTYLTD	25/9/1998
20739	PETHERS, NEIL COLIN	17/5/1998
30280	PHILP, NEWBY & OWEN PTY LTD	25/9/1997
60126	PHOENIX INSURANCE BROKERS PTYLTD	14/12/1997
40236	PIONEER GENERAL INSURANCE SERVICES PTY LTD	31/10/1997
40203	PIRANHA INSURANCE BROKERS PTYLTD	3/2/1998
30252	PMH INSURANCE BROKERS PTYLTD	7/12/1998
30435	POLLARD ADVISORY SERVICES PTY LTD	30/6/1998
30565	PORT MELBOURNE INSURANCE & FINANCIAL	24/10/1998
00000	SERVICES PTY LTD	24/10/1000
20832	POWELL INVESTMENTS PTYLTD	26/3/1998
40169	POWER INSURANCE BROKERS PTY LIMITED	25/9/1998
40046	PREMIER INSURANCE BROKERS (AUST) PTYLTD	24/9/1998
20764	PRESTIGE INSURANCE BROKERS (AUST) PTY LIMITED	15/6/1998
30401	PRIBEN PTY LTD	3/10/1997
20779	PRICE FORBES AUSTRALIA LIMITED	19/12/1997
20484	PRICE INSURANCE BROKERS PTY LTD	25/11/1998
20619	PRIMARY INSURANCE BROKERS OF AUSTRALIA PTY	16/7/1998
30263	PRINCIPAL INSURANCE CONSULTANTS PTY LTD	4/9/1998
20157	PROFESSIONAL INSURANCE BROKERS (NSW) PTYLTD	25/9/1998
20685	PROFICIENT INSURANCE BROKERS PTYLTD	18/2/1998
30443	PSB INSURANCE BROKERS PTY LTD	11/9/1998

Broker Number	Broker Name	Expiry Date
		·
30017	PUNTURERE, VINCENT JAMES	6/8/1998
20816	PYOFIRE PTY LTD	6/8/1998
20579	QUANTUM INSURANCE BROKERS (AUSTRALIA) PTY	3/4/1997
	LTD	
20730	QUANTUM INSURANCE BROKERS (NORTHERN) PTY	10/1/1998
	LIMITED	
40136	QUEENSLAND & PACIFIC INSURANCE BROKERS PTY	31/5/1998
	LTD	
40028	QUEENSLAND MARINE AND GENERAL INSURANCE	21/8/1998
	BROKERS PTY LTD	00// // 000
40267	QUEENSLAND RISK AND INSURANCE BROKERS PTY	23/11/1998
00040	LTD	00/0/4000
20840	R & M INSURANCE BROKERS PTY LTD	30/6/1998
30591	R & M STANTON PTY LTD	31/1/1998
20503	R&M INSURANCE BROKERS PTY LTD	18/4/1998
40314	R.J. TURNER NOMINEES PTY LTD	14/5/1998
60129	RACEWAVE INVESTMENTS PTY LTD	26/1/1998
30537	RASILE & ASSOCIATES PTY LTD RAYLORDEN INSURANCE BROKERS PTY LTD	2/11/1998
30086	RD GREEN INSURANCE BROKERS PTYLTD	5/5/1998
20420	RE PARKER ENTERPRISES PTYLTD	23/3/1998
20434 40067	REASURE PTYLTD	28/5/1998 13/11/1998
20817	REGENT INSURANCE BROKERS PTY LTD	28/8/1998
60083	REGION HOLDINGS PTY LTD	31/8/1998
40105	REGIONAL INSURANCE BROKERS PTY LTD	1/9/1997
20540	REI (NSW) INSURANCE BROKERS PTY LTD	28/2/1998
30425	REISA INSURANCE BROKERS PTY LTD	21/9/1998
30374	REIV INSURANCE BROKERS PTY LTD	2/8/1997
30084	REMINGTONS INSURANCE BROKERS PTY LTD	12/2/1998
30432	RETAIL TRADERS INSURANCE BROKING PTY LTD	30/6/1998
50069	RG & PC PETERS NOMINEES PTY LTD	26/4/1998
20313	RG LOGAN PTY LTD	8/1/1999
50104	RICHARD RAY & ASSOCIATES PTY LTD	10/3/1998
20662	RICHARD RUSSELL INSURANCE BROKERS PTYLTD	30/6/1998
40250	RICHTER, RAYMOND JOHN	15/4/1998
60011	RIDAY NOMINEES PTY LTD	29/9/1998
30606	RISK SOLUTIONS INTERNATIONAL PTY LTD	21/10/1998
40041	RIVERS INSURANCE BROKERS PTY LTD	4/9/1997
20086	RJ EAGLESHAM (INSURANCE BROKERS) PTY LTD	21/8/1998
20141	RJ VAUGHAN AND MONAGHAN PTY LTD	5/3/1998
40307	RMI AUSTRALIA PTY LTD	22/1/1998
40309	ROB GILBERT INSURANCE BROKERS PTY LTD	22/1/1998
50125	ROB HERRAMAN & ASSOCIATES PTY LTD	14/8/1998
30364	ROBERT MASTERMAN PTY LTD	26/4/1998
30107	ROBERT MEECH INSURANCE BROKERS PTY LTD	7/12/1997
20211	ROBERT WILLIAMS & ASSOCIATES PTY LTD	12/11/1997
30138	ROBERTS JOYCE INSURANCE BROKERS (AUST) PTY LTD	7/8/1998
40222	ROBINA INSURANCE BROKERS PTY LTD	30/6/1998
40146	RON HAYDEN AND ASSOCIATES PTY LTD	24/9/1998
20106	ROSS LEWIS INSURANCE BROKERS PTY LTD	12/4/1997
20715	ROSS NOTLEY INSURANCE SERVICES PTY LTD	3/12/1998
30534	ROSS-HUNT INSURANCE BROKERS PTY LTD	4/8/1998
3000 1	1.000 HOLL HOOL HOLD BROKEROT HELD	7/0/1000

Broker Number	Broker Name	Expiry Date
40030	ROSTAND PTY LTD	30/7/1998
20510	ROUNDTABLE PTYLTD	30/6/1998
30385	ROWLAND HOUSE INSURANCE BROKERS (AUST) PTY	21/1/1998
40040	LTD ROYDON DWYER AND ASSOCIATES PTY LTD	04/0/4000
40016		21/8/1998
20168	RR JAMES INSURANCE (BROKERS) PTY LTD RSM INSURANCE BROKERS PTY LTD	7/12/1998 7/12/1998
30025 60153	RURAL TRADERS COMPANY LIMITED	23/6/1998
20640	RYLEGROW PTY LTD	30/11/1998
50092	RZEMIENIUK, HENRY	25/9/1998
50117	RZEMIENIUK, VERNA MARGARET	13/3/1998
40340	S.R.S. PTYLTD	27/7/1998
50009	SAFEGUARD INSURANCE BROKERS PTY LTD	10/8/1998
50142	SAJE NOMINEES PTY LTD	15/11/1998
20833	SALISBURY PAYNE TINSLAY PTY LIMITED	18/4/1998
20838	SAMBOB PTY LIMITED	11/5/1998
20171	SANDERSON INSURANCE BROKERS PTY LTD	15/1/1999
60133	SAVELL INSURANCE BROKERS PTY LTD	30/5/1998
60145	SAVILL HICKS CORP PTY LTD	26/9/1997
40054	SAWTELL & SALISBURY PTY LTD	23/3/1998
40238	SCARBOROUGH INSURANCE BROKING PTY LTD	13/10/1998
20146	SCOTT & BROAD PTY LTD	23/9/1998
20755	SCOTT INSURANCE BROKERS PTY LIMITED	8/11/1998
30589	SCOTT WINTON NOMINEES PTY LTD	23/12/1997
20744	SEA-LAND INSURANCE BROKERS PTY LTD	17/9/1997
40288	SEAMAC INSURANCE BROKERS PTY LTD	13/1/1998
30195	SEAR AND ASSOCIATES INSURANCE BROKERS PTY LTD	7/12/1998
20391	SEAVIEW INSURANCE BROKERS PTYLTD	8/1/1998
60136	SECURE ENTERPRISES PTY LTD	9/8/1997
30247	SEDGWICK LIMITED	9/10/1998
20787	SEDGWICK NOBLE LOWNDES FINANCIAL PLANNING LTD	19/12/1997
20778	SEDGWICK NOBLE LOWNDES LIMITED	19/12/1997
20722	SELECT INSURANCE BROKERS PTY LTD	12/10/1998
60177	SENTINEL REMOTE SYSTEMS PTY LTD	16/4/1998
60051	SEXTON INSURANCE BROKING PTY LTD	15/1/1998
40295	SHANEBRIDGE PTY LTD	15/9/1998
60117	SHAW KNELL INSURANCE BROKERS PTY LTD	16/12/1998
40158	SHELTOP 16 PTY LTD	19/3/1998
50146	SHEROHN PTY LTD	1/7/1997
20509	SHIRE INSURANCE BROKERS PTY LTD	20/6/1998
20151	SHORTLAND INSURANCE BROKERS (CENTRAL COAST) PTY LTD	6/12/1997
30407	SILVAN RIDGE INSURANCE BROKERS PTY LTD	23/9/1998
50047	SIMEONE INSURANCE BROKERS PTY LTD	25/9/1998
20792	SITEBEAR PTY LTD	17/12/1998
60035	SMITH COFFEY INSURANCE BROKERS PTY LTD	30/3/1998
40183	SMITH, LESLIE JOHN	14/8/1998
40216	SMITH, MALCOLM FULLER	17/5/1998
50035	SOUTH COAST INSURANCE BROKERS (SA) PTY LTD	25/9/1998
30541 40190	SOUTHERN CROSS BROKERS PTY LTD SOUTHERN CROSS INSURANCE BROKERS PTY LTD	28/11/1998 4/11/1997

Broker Number	Broker Name	Expiry Date
30554	SOUTHERN INSURANCE BROKERS PTY LTD	27/6/1998
40331	SOUTHPORT INSURANCE BROKERAGE PTY LIMITED	31/3/1998
60075	SPARAXIS PTYLTD	8/11/1998
40205	SPECIALIST UNDERWRITING AGENCIES PTY LTD	5/4/1998
20475	SPENCER JONES INSURANCE BROKERS PTY LTD	10/8/1998
30402	SPENCER THOMAS & PARTNERS PTY LTD	14/8/1997
30489	SPORTSCOVER INSURANCE BROKING PTY LTD	2/2/1998
	SPYBOND PTY LTD	31/7/1997
30555	SSAA INSURANCE BROKERS PTY LTD	6/8/1998
50172		2/6/1998
60149	STACHOWICZ, FRANCISZEK	
20725	STACK, JONATHAN L	11/11/1998
40300	STAFFBAIL PTY LTD	3/10/1998
60017	STAN BRUCE PTY LTD	5/2/1998
20075	STANLEY G PLANTZOS INSURANCE BROKERS PTY	7/12/1998
60147	STARVAGGI, FRANK	17/11/1997
30581	STATEPLAN AGOSTINO PTY LTD	8/11/1997
60019	STATEWIDE INSURANCE BROKERS PTYLTD	23/9/1998
40248	STEEL PACIFIC INSURANCE BROKERS PTYLTD	12/1/1998
40317	STENHOUSE INSURANCE BROKERS PTY LTD	2/7/1997
20771	STENING SIMPSON (INTERNATIONAL) PTY LIMITED	11/5/1998
20861	STEVENS & ASSOCIATES PTY LTD	23/12/1998
30253	STEWART HAIG INSURANCE BROKERS PTY LTD	9/10/1998
60165	STEWART, DEBBIE-ANNE	13/2/1998
60164	STEWART, WILLIAM ALEXANDER	13/2/1998
40273	STIRLING RISK SERVICES PTY LTD	4/1/1999
50052	STUART MORTIMER & ASSOCIATES PTY LTD	15/1/1998
20398	SURESERVE INSURANCE BROKERS PTYLTD	12/3/1998
20849	SURETY & GENERAL BROKERS PTY LTD	1/9/1998
20819	SWIRE BLANCH LIMITED	16/12/1997
20208	SYSTEMATIC MANAGEMENT SERVICES PTY LTD	7/5/1998
30580	T.E. DUNNE PTY LTD	6/8/1998
30583	TAG INSURANCE BROKERS PTY LTD	30/8/1997
40266	TAMSEA PTYLTD	11/11/1997
30209	TARTAKOVER INSURANCE BROKERS PTY LTD	7/12/1998
30562	TARTARO, GIUSEPPE	19/10/1997
30349	TC MCMAHON & CO PTY LTD	6/7/1998
50163	TCIS INSURANCE BROKERS PTY LTD	12/12/1998
20497	TEAMCARE PTY LTD	14/2/1998
50112	TERRACE INSURANCE BROKERS PTY LTD	17/5/1998
50160	TERRI SCHEER INSURANCE BROKERS PTY LTD	30/9/1998
30464	TERRY ANDERSON & ASSOCIATES PTY LTD	23/3/1998
20223	THE PROTECTORS INSURANCE BROKERS PTY LTD	6/12/1998
20716	THE TAGGART GROUP PTY LTD	6/9/1997
40279	THE UNION SHOPPER INCORPORATED	12/3/1998
50017	THOMAS INSURANCE BROKERS PTY LTD	21/8/1998
20435	THOS R MILLER (INSURANCE BROKERS) AUSTRALIA PTY LTD	26/7/1998
20491	THOS R MILLER (INSURANCE BROKING SERVICES) PTY LTD	29/12/1998
30579	TIECOURT PTY LTD	17/7/1998
30246	TII INSURANCE BROKERS PTY LTD	29/1/1998
20815	TONY BARLOW INSURANCE BROKERS PTY LTD	29/7/1998

Broker Number	Broker Name	Expiry Date
20704	TONY HINCHLEY PTY LTD	2/6/1998
30428	TOOMEY INSURANCE BROKERS PTY LTD	31/3/1998
40225	TOTAL INSURANCE BROKERS PTY LTD	20/7/1998
20758	TOWN AND COUNTRY INSURANCE BROKERS PTY LTD	29/11/1997
30206	TP GLEESON INSURANCE BROKERS PTY LTD	7/12/1998
20359	TRANS-WEST INSURANCE BROKERS PTY LTD	19/2/1998
20339	TRANSPORT & MACHINERY INSURANCE BROKERS	12/2/1998
	PTYLTD	
40275	TRANSPORT AND GENERAL PTY LTD	6/4/1998
60150	TRIDENT INSURANCE BROKERS PTY LTD	7/10/1998
60146	TRITON BROKING SERVICES (WA) PTY LTD	1/8/1998
40019	TROJAN INSURANCE BROKERS PTY LTD	30/7/1998
40107	TROPICAL INSURANCE BROKERS PTY LTD	1/11/1997
30515	TUCKER AGOSTINO & CO PTY LTD	16/9/1998
20767	TUCKER MCNEIL PTY LIMITED	25/3/1998
30433	TUDOR INSURANCE AUSTRALIA (INSURANCE BROKERS) PTY LTD	31/7/1998
20782	TUNNELL INSURANCE BROKERS PTY LIMITED	17/8/1998
30043	UIP INSURANCE BROKERS (AUST) PTY LTD	30/7/1998
20275	UNABRAN PTY LTD	6/11/1998
20539	UNDERWRITING AGENCIES OF AUSTRALIA PTY LTD	30/1/1998
50123	UNILINK PTY LTD	12/4/1998
60112	UNIRITE AUSTRALIA PTY LTD	30/6/1998
20608	UNITED INSURANCE BROKERS PTY LTD	1/5/1998
60010	UNITY INSURANCE BROKERS PTY LTD	5/3/1998
40178	UPDATE INSURANCE BROKERS PTY LTD	21/2/1998
20674	V & J BOURKE PTY LTD	22/12/1998
20091	VADAS INSURANCE BROKERS PTY LTD	30/7/1998
30361	VALLEY INSURANCE BROKERS PTY LTD	29/1/1998
20693	VALLEY VIEW INSURANCE BROKERS PTY LTD	15/6/1998
40260	VAN ESSEN, SUSAN	1/9/1998
20820	VECCI INSURANCE SERVICES PTY LTD	18/12/1997
30598	VERRELL INSURANCE BROKERS PTY LTD	30/6/1998
50043	VFP INSURANCE BROKERS PTY LTD	25/9/1998
30125	VIGIL INSURANCE BROKERS PTY LTD	21/8/1998
40277	VINCE,GARY	26/3/1998
40278	VINCE, PAMELA	26/3/1998
50150	VOIVODICH, BRUNO	25/6/1997
20814	VT INSURANCE BROKERS PTY LTD	26/6/1998
20765	W D GELLE INSURANCE & FINANCE BROKERS PTY LTD	14/2/1998
40321	W.BALL RISKS MANAGEMENT PTY LTD	15/8/1998
60020	W.B.H. PTYLTD	9/10/1997
20712	WADUTUN HOLDINGS PTY LIMITED	29/7/1998
20848	WAGECOVER AUSTRALIA PTY LIMITED	15/9/1998
20028	WAGLAND SALTER & ASSOCIATES PTYLTD	30/7/1998
30451	WANGARATTA INSURANCE BROKERS PTY LTD	17/12/1997
20615	WARATAH INSURANCE BROKERS PTY LTD	30/6/1998
20554	WARREN SAUNDERS INSURANCE BROKERS (AUST) PTYLTD	20/6/1998
40195	WARWICK & DISTRICT INSURANCE BROKERS PTY LTD	30/11/1998
20737	WATKINS INSURANCE BROKERS PTY LIMITED	30/3/1998

Broker Number	Broker Name	Expiry Date
20256	WATTLE INSURANCE BROKERS PTY LTD	8/1/1998
30518	WAYNE PARRY INSURANCE BROKERS PTY LTD	17/12/1998
50068	WAYNE WILSON & ASSOCIATES PTY LTD	5/2/1998
20364	WBW INSURANCE BROKING GROUP PTY LTD	23/9/1997
50032	WD MUNRO & ASSOCIATES PTY LTD	23/9/1998
40139	WEBMERE PTY LTD	30/6/1998
20859	WEDGE INSURANCE BROKERS PTY LIMITED	30/11/1998
60163	WEST AUSTRALIAN INSURANCE BROKERS PTYLTD	30/11/1998
50122	WEST COAST INSURANCE BROKERS PTY LTD	4/4/1998
40018	WEST MORETON & PROVINCIAL INSURANCE BROKERS PTY LTD	30/7/1998
30224	WESTDAYPTYLTD	15/1/1998
60142	WESTERN ALLIANCE INSURANCE BROKERS PTY LTD	16/2/1998
30023	WESTERN UNITED INSURANCE BROKERS (AUST) PTY LTD	7/8/1998
60023	WESTERN UNITED INSURANCE BROKERS ( W.A.) PTY LTD	19/2/1998
60048	WESTERN UNITED INSURANCE BROKERS PTY LTD	19/2/1998
30605	WESTON INSURANCE SERVICES PTY LTD	30/9/1998
30016	WESTPAC INSURANCE SERVICES (BROKERS) LTD	30/7/1998
60016	WESTSIDE INSURANCE BROKERS PTYLTD	5/2/1998
30085	WHITBREAD ASSOCIATES PTY LTD	9/10/1998
40165	WHITE LINE INSURANCE BROKERS PTY LTD	27/8/1997
40208	WHITE, KEVIN STANLEY	17/5/1998
40209	WHITE, RUTH	17/5/1998
40162	WHITSUNDAY INSURANCE BROKERS PTY LTD	27/5/1998
20025	WIBLIN, MARTIN KENNETH	12/4/1998
30472	WICKETT INVESTMENTS PTY LTD	30/6/1998
40284	WICKS, FRANCIS-ANNE	1/6/1998
40283	WICKS, PHILLIP JOHN	1/6/1998
40337	WIDELAND INSURANCE BROKERS PTY LTD	30/6/1998
20144	WIGRAM INSURANCE BROKERS PTY LTD	25/9/1997
30382	WILKINSON INSURANCE BROKERS PTY LTD	31/12/1997
20805	WILLIAM INGLIS & SON LIMITED	24/4/1998
20153	WILLIS CORROON RICHARD OLIVER HOLDINGS LIMITED	28/9/1998
60042	WILLIS INSURANCE BROKERS (WA) PTY LIMITED	21/8/1998
20431	WILSON HIRST INSURANCE BROKERS PTY LTD	26/4/1998
60102	WINDSOR BARTHOLOMEW INSURANCE BROKERS PTY	27/5/1998
30533	WINDSOR MANAGEMENT GROUP PTY LTD	1/8/1998
20583	WINGECARRIBEE INSURANCE BROKERS PTY LIMITED	2/8/1998
40259	WINSTON JOHNSTON INSURANCE SERVICES PTY LTD	9/8/1998
50007	WIP INSURANCE BROKERS PTY LTD	18/6/1998
30572	WODONGA INSURANCE BROKERS PTY LTD	27/2/1998
20757	WOODSTILL PTY LTD	27/3/1998
30576	WOODSTILL PTY LTD WORLDWIDE UNDERWRITING AGENCY PTY LTD	6/6/1998
	WRI INSURANCE BROKERS PTY LTD	
20122		22/1/1998
60073	WUIB PTY LTD	1/9/1998
40243	WYER, CHRISTOPHER DAVID	30/10/1998
40242	WYER, ELIZABETH DOROTHY	30/10/1998
40241	WYER, JEREMY PAUL	30/10/1998
40227	WYER, WILLIAM HAMILTON	30/10/1998

Broker Number	Broker Name	Expiry Date
40126	WYMARK INSURANCE BROKERS PTY LTD	1/3/1998
40274	YORKDENE PTY LTD	19/12/1997
20462	YOUNG, BARRY ALLEN	12/2/1998
20687	ZUELLIG CREDIT INSURANCE BROKERS LIMITED	2/2/1998
20639	ZUELLIG INSURANCE BROKERS LIMITED	16/10/1998

Table 9.2 Persons Registered or Deemed to be Registered as Life Insurance Brokers as &1 December 1997

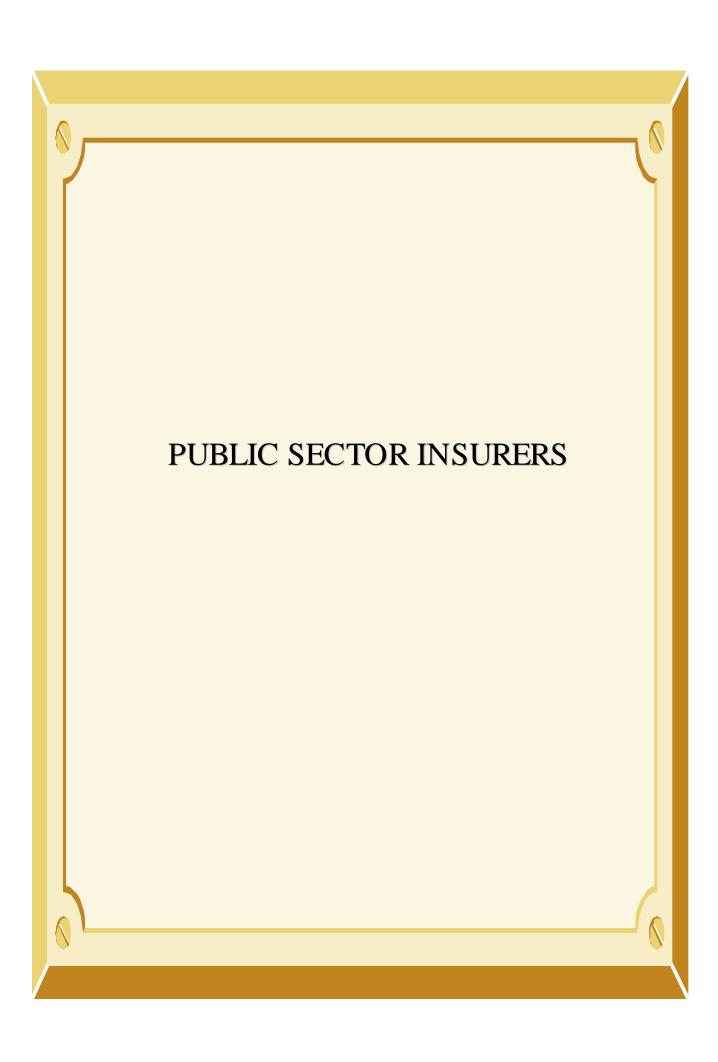
Broker Number	Broker Name	Expiry Date
90215	A.E.I. FINANCIAL SERVICES PTY LIMITED	18/11/1998
90157	ACCUMULUS PTY LTD	28/6/1998
90138	ADAMS SECURITIES PTYLTD	19/5/1998
90129	AFP - O'DRISCOLL PTY LTD	5/11/1998
90068	ALEXANDER & ALEXANDER LTD	5/5/1998
90101	ALEXANDER R.M.C. BROWN PARTNERS LIMITED	9/4/1998
90177	ALLIED CORPORATE SUPERANNUATION PTY LTD	22/1/1998
90190	ANNE TAYLOR CONSULTANCY PTY LTD	22/1/1998
90105	AON CONSULTING PTY LIMITED	24/7/1997
90166	AP INSURANCE BROKERS PTY LTD	8/8/1997
90127	ASSOCIATED PLANNERS FINANCIAL SERVICES LIMITED	11/12/1998
90230	AUSTRALASIAN INSURANCE BROKERS PTY LTD	31/5/1998
90241	AUSTRALIAN FINANCIAL RISK MANAGEMENT PTY LTD	28/10/1998
90219	AUSTRALIAN FINANCIAL SERVICES PTY LTD	28/10/1997
90207	AUSTRALIAN LIFE BROKERS PTY LTD	4/4/1998
90229	AWE MANAGEMENT PTY LTD	8/5/1998
90194	BANNER CONSULTANCY SERVICES LIMITED	31/1/1998
90205	BARBACAN BENEFITS LIMITED	15/3/1998
90187	BARKER FINANCIAL MANAGEMENT PTY LTD	24/1/1998
90136	BARNETT BEAL AND ASSOCIATES PTY LTD	19/3/1998
90001	BLEAKLEYS LIMITED	29/10/1997
90193	CAMERON WALSHE PTY LTD	31/1/1998
90039	CHARLES MCMILLAN & ASSOCIATES PTY LTD	26/2/1998
90125	CITY ACCEPTANCE CORPORATION PTY LIMITED	1/8/1998
90198	CIVIC SECURITIES PTY LTD	22/3/1998
90238	COMMONWEALTH BANK OF AUSTRALIA	18/12/1998
90213	COOPERS & LYBRAND (SECURITIES) LIMITED COURT & CO FINANCIAL SERVICES PTY LTD	23/7/1998 17/7/1998
90160 90176	DAVEY FINANCIAL MANAGEMENT (INSURANCE	2/1/1998
	BROKERS) PTY LTD	
90133	DEUTSCHE MORGAN GRENFELL INVESTOR SERVICES LIMITED	1/8/1998
90174	DOUGLAS WENCK PTY LTD	18/12/1998
90195	DREXLER, PAUL	31/1/1998
90165	ELDERS INSURANCE BROKERS PTY LTD	28/6/1998
90046	ENTERPRISE INSURANCE BROKERS PTY LTD	31/8/1998
90218	FIDUCIAN PORTFOLIO SERVICES LIMITED	28/10/1998
90210	FINANCIAL RESOURCES GROUP PTY LTD	3/6/1998
90154	FINANCIAL WISDOM LIMITED	11/5/1998
90140	FLETCHER GREEN FINANCIAL SERVICES PTY LIMITED	23/6/1998
90234	FUTURESAFE DIRECT PTY LIMITED	30/6/1998
90164	GANNON GROWDEN SCHONELL & ASSOCIATES PTY LTD	28/6/1998
90145	GODFREY PEMBROKE LIMITED	1/10/1998
90047	HALLIDAY & NICHOLAS INSURANCE BROKERS PTY LTD	5/5/1998
90221	HEATH FIELDING AUSTRALIA PTY LIMITED	2/12/1997

Broker Number	Broker Name	Expiry Date
90237	HIRTES INSURANCE BROKERS PTY LIMITED	6/11/1998
90043	IAN BERRY INSURANCE BROKERS PTY LTD	30/10/1997
90216	IEC INSURANCE BROKERS PTY LTD	25/11/1997
90223	IFMA INVESTMENT SERVICES PTY LTD	30/4/1998
90226	INCOME PROTECTION PTY LTD	4/3/1998
90228	INDEMNITY CORPORATION PTY LTD	17/4/1998
90209	INDEPENDENT INVESTMENT CENTRE PTY LTD	27/5/1998
90132	INPAC LTD	13/4/1998
90135	INSURANCE AND FINANCE MANAGERS OF AUSTRALIA PTY LTD	5/8/1998
90030	INSURANCE BROKERS LIMITED	28/6/1998
90227	INSURANCE SOLUTIONS (BROKERS) PTY LTD	31/1/1998
90197	INTEGRATED FINANCIAL SERVICES PTY LTD	4/2/1998
90099	INTERSURE PTY LTD	6/10/1997
90212	INTOUCH PTY LTD	17/7/1998
90152	INVESTMENT PRODUCTS PTY LIMITED	6/2/1998
90191	INVESTOR CARE PTY LTD	16/4/1998
90192	INVESTOR SECURITY GROUP PTY LIMITED	22/1/1998
90184	INVESTWEST PTY LTD	31/1/1998
90151	IPAC SECURITIES LIMITED	6/2/1998
90178	JAMES DOOGUE SECURITIES PTY LTD	22/1/1998
90204	JOHN BERTRAM AND ASSOCIATES RISK MANAGEMENT CONSULTANTS PTY LTD	17/5/1998
90159	K & J GORRINGE PTY LTD	19/12/1998
90242	KOOPS MARTIN FINANCIAL SERVICES LIMITED	12/12/1998
90134	KPMG FINANCIAL SERVICES PTY LIMITED	6/6/1998
90130	LEND LEASE FINANCIAL PLANNING LIMITED	4/2/1998
90170	LESINGHAM FINANCIAL SERVICES PTY LTD	19/8/1998
90196	LEVENDALE HOLDINGS PTY LTD	31/1/1998
90065	LIBERTY GENERAL & LIFE INSURANCE BROKERS PTY LTD	18/12/1998
90073	LIFE MANAGEMENT (INSURANCE BROKERS) PTY LTD	28/8/1998
90010	LIVERPOOL INSURANCE BROKERS PTY LTD	2/10/1998
90182	LOMBARD FINANCIAL SERVICES PTY LTD	10/1/1998
90155	LONSDALE INSURANCE BROKERS PTY LTD	14/1/1998
90183	MADISON LIFE BROKERS PTY LIMITED	22/1/1998
90053	MANAGED LIFE BROKERS PTY LTD	20/10/1998
90017	MARSH & MCLENNAN PTY LTD	2/10/1998
90171	MCEWEN INVESTMENT SERVICES PTY LIMITED	15/8/1998
90148	MGC FINANCIAL MANAGEMENT LIMITED	11/5/1997
90236	MM BROKER SERVICES LIMITED	20/10/1998
90189	MONEYPLAN AUSTRALIA PTY LTD	19/2/1998
90217	MORGAN FINANCIAL PLANNING PTY LTD	28/10/1998
90128	NADIC ADMINISTRATION PTY LTD	16/11/1998
90173	NCUIS INSURANCE BROKERS PTY LTD	21/12/1997
90162	NEVILLE WARD DIRECT PTY LIMITED	17/7/1998
90185	NEWELL PALMER SECURITIES PTY LTD NRMA FINANCIAL PLANNING PTY LTD	22/1/1998 19/11/1998
90111 90142	ORCHARD INVESTMENT SERVICES PTY LTD	
	ORD MINNETT INVESTMENT SERVICES PTY LIMITED	3/8/1998
90169 90231	PERPETUAL TRUSTEE COMPANY LIMITED	3/1/1998 22/6/1998
90231	PERSONAL FINANCIAL PLANNERS PTY LTD	7/5/1998
90056	PLEXUS FINANCIAL SERVICES (AUST) PTY LTD	28/6/1998
30030	- LEXCOT HARMONE SERVICES (MOST) FITEID	20/0/1990

Broker Number	Broker Name	Expiry Date
		07/0//000
90201	PONT FINANCIAL SERVICES LIMITED	25/3/1998
90153	PRECEDENT FINANCIAL SERVICES LIMITED	6/2/1998
90181	PRIDE FINANCE AND INVESTMENT PTY LTD	22/1/1998
90233	PRIME TIME FINANCIAL COUNSELLORS PTY LTD	11/6/1998
90202	PROTAX PTY LTD	15/3/1998
90139	QPLAN FINANCIAL SERVICES PTY LTD	8/8/1998
90243	RALPH DE VRYER FINANCIAL SERVICES PTY LTD	5/1/1999
90158	RAY CARNALL FINANCIAL SERVICES PTY LTD	27/3/1998
90126	RETIREINVEST PTY LIMITED	8/12/1997
90222	ROUNDTABLE PTYLTD	2/12/1998
90146	SABINA HOLDINGS PTY LTD	12/8/1998
90147	SCOTT GROUP PTY LIMITED	26/8/1998
90206	SECURITOR FINANCIAL GROUP LTD	29/3/1998
90179	SECURITY NATIONAL FINANCIAL SERVICES PTY LTD	25/3/1998
90112	SEDGWICK LIMITED	19/2/1998
90172	SEDGWICK NOBLE LOWNDES FINANCIAL PLANNING LTD	19/12/1997
90168	SEDGWICK NOBLE LOWNDES LIMITED	19/12/1997
90186	SPECTRUM FUNDS MANAGEMENT PTY LTD	25/3/1998
90144	SYMES WARNE & ASSOCIATES LIMITED	27/8/1997
90224	TATE-LOVERY & DWYER PTY LTD	21/5/1998
90121	TERRACE INSURANCE BROKERS PTYLTD	30/4/1998
90161	TOTALLY INDEPENDENT FINANCIAL PLANNING PTY LTD	30/6/1998
90214	VT INSURANCE BROKERS PTY LTD	26/6/1998
90214	WERE STOCKBROKING LIMITED	16/4/1998
90220	WESTERN UNITED INSURANCE BROKERS (AUST) PTY	24/10/1998
90240	LTD	24/10/1998
90239	WESTERN UNITED INSURANCE BROKERS PTY LTD	24/10/1998
90149	WHITE & LEWIS BROKING PTY LTD	26/10/1998
90167	WILLIAM M MERCER PTY LTD	25/9/1998
90180	WILLIAMSON, PAMELA LYLE	31/1/1998
90175	WINCHCOMBE CARSON FINANCIAL PLANNING PTY LTD	7/1/1998

Table 9.3 Persons Registered or deemed to be registered as Foreign Insurance Agents as 31 December 1997 at

Broker Number	Foreign Agent Name	Expiry Date
99514	CARLINGFORD UNDERWRITING AGENCY PTY LTD	31/10/1998
99505	CNA INSURANCE (INTERNATIONAL AGENCIES) AUSTRALIA PTY LTD	29/9/1998
99513	FORTRON INSURANCE AGENCY LTD	1/7/1998
99502	HIH WINTERTHUR UNDERWRITING AND AGENCY SERVICES LIMITED	3/3/1998
99511	MARITIME INSURANCE AGENCY PTY LIMITED	24/5/1998
99518	RICEGROWERS' CO-OPERATIVE LIMITED	18/12/1998
99504	ROYAL & SUN ALLIANCE GLOBAL PTY LIMITED	30/9/1998
99515	SOMERSET ASIA PACIFIC PTY LTD	25/11/1997
99517	SOVEREIGN INSURANCE AGENCY PTY LTD	22/6/1998
99501	WALLACE LIVESTOCK INSURANCE AGENCY PTY LTD	21/6/1998
99516	X.L. AUSTRALIA PTY LTD	22/1/1998



## **Table 10.1 PUBLIC SECTOR INSURERS** included in Public Sector Statistics

## **Company Name**

Comcare Australia

Defence Service Homes Insurance Scheme

Export Finance and Insurance Corporation

Housing Loans Insurance Corporation

Joint Coal Board

Motor Accident Commission Motor Accidents Insurance Board

NSW Insurance Ministerial Corporation

State Government Insurance Commission (WA)

TIO Finance and Insurance Transport Accident Commission

Victorian Managed Insurance Authority Victorian Workcover Authority

Workcover Authority Workcover Corporation WorkCover Queensland

## **GLOSSARY OF TERMS**

- **captive insurer** is a company within a group of related companies performing the function of insurer to that group.
- direct premium is the amount consumers have paid or owe to underwriters for insurance cover.
- **direct underwriters** offer insurance direct to the public. They may also write reinsurance business.
- expense ratio this is the proportion of premium that is paid as underwriting expenses (underwriting expense as a proportion of premium revenue less reinsurance expense).
- **general insurance** embraces all insurance business other than life insurance business and health benefit insurance business. Such business is written by private sector insurers, companies whether (Australian incorporated or branches of overseas entities) who are authorised to carry on insurance business under the provisions of the Insurance Act 1973. General insurance business is also written by public sector insurers not subject to the provisions of the Insurance Act 1973.
- insurance business in Australia is that in respect of liabilities in Australia or liabilities to be satisfied in Australia.
- insurance business outside Australia is the overseas business of Australian incorporated insurers.
- inward treaty reinsurance premium is the consideration in respect of contracts under which the
  reinsurer is bound to accept liability for an agreed proportion of all insurance of a particular class or
  classes undertaken by the ceding company.
- Lloyd's is a London based insurance market in which business is underwritten by both individuals and corporate members who form syndicates to accept insurance risk.
- **loss ratio** this is the proportion of premium that is paid as claims (claims expense less reinsurance recoveries as a proportion of premium revenue less reinsurance expense).
- mortgage insurers provide cover to protect lenders from default by borrowers on loans secured by
  mortgage. Mortgage insurers are substantially different from other insurers and are subject to special
  conditions of authority.

- premium income is direct premium plus inward reinsurance premium less outward reinsurance premium
  and less statutory charges paid. It forms the basis of the statutory solvency margin under which private
  sector insurers must maintain an excess of assets at market value over liabilities of not less than \$2 million
  or 20% of premium income, or 15% of outstanding claims, whichever is the greater.
- **premium revenue** is the amount of premium earned during the financial year and includes movements in the unearned premium provision.
- professional reinsurers accept underwriting risks from Australian or foreign insurers. It is a specialist
  company accepting business transferred (or ceded) in connection with a risk or part of a risk from another
  insurer or reinsurer.
- s37 insurers write a limited amount of business for associations.
- total ratio this is the sum of the loss and expense ratios.
- underwriting result is the traditional measure for determining the profitability of a general insurer. This is
  the surplus or the deficit that emerges after reinsurance costs, claims expense and underwriting expenses
  applicable to a period are deducted from premium revenue. In some respects it is a deficient measure in
  that it does not have regard to investment earnings arising on insurance funds held.