



19 March 2019

TO: ALL AUTHORISED DEPOSIT-TAKING INSTITUTIONS

CHANGES TO MONTHLY BANKING STATISTICS – RESPONSE TO SUBMISSIONS

The purpose of this letter is to update all authorised deposit-taking institutions (ADIs) about the submissions from the ADI industry on the changes to Monthly Banking Statistics (MBS) consultation outlined in the [ADI Industry Letter](#) published on 1 November. The consultation ran for six weeks and ended on 14 December 2018.

Background to consultation

APRA consulted the ADI industry in relation to its proposals to determine new data sources to be non-confidential for the MBS publication, as a result of changes to the underlying data collection.

From March 2019, data will be collected using the new Economic and Financial Statistics (EFS) collection, under section 13 of the *Financial Sector (Collection of Data) Act 2001* (FSCODA).¹ The EFS changes involve the introduction of new reporting forms to replace the existing *Reporting Form ARF 320.0 Statement of Financial Position (Domestic Books)* (ARF 320.0).

The EFS forms will provide the new source data for MBS, which will cease after 30 June 2019. The new EFS data collection will start for the period ending 31 March 2019 and the first release of the new publication, Monthly ADI Statistics (MADIS), will contain data collected for the period ending 31 July 2019.²

As part of the consultation, APRA signalled its intention to extend the published data in MBS to all ADIs that complete EFS returns in line with APRA's view to increasing the transparency of data it collects for the ADI sector. The published data in MADIS will now cover all ADIs that submit the relevant EFS forms.

Data collected by APRA is protected under section 56 of the *Australian Prudential Regulation Authority Act 1998* (APRA Act). APRA may disclose protected data in certain circumstances, including where APRA has determined the information to be non-confidential under section 57 of the APRA Act. APRA has an obligation under subsection 57(3) of the APRA Act to consult with interested parties when determining data that it collects under section 13 of FSCODA to be non-confidential. The section 57 determination will apply prospectively to data of the kind specified in the determination in reporting documents yet to be received by APRA.

Submissions

There were five confidential submissions and one non-confidential industry body submission from Customer Owned Banking Association (COBA) received as part of the consultation. The

¹ See [Modernised economic and financial statistics \(EFS\)](#)

² The relevant EFS forms are described in the November ADI industry consultation letter.

COBA submission is available on the APRA website at: <https://www.apra.gov.au/authorised-deposit-taking-institution-publications-refresh>.

There were no objections to the proposed changes to MBS non-confidential data items resulting from the EFS reporting forms changes that were detailed in Attachment 1 to the November ADI Industry Letter. APRA intends to proceed with determining the data items outlined in the November ADI Industry letter as non-confidential.

Communication

Clarification was sought around some of the data items to be included in the new publication, and will be addressed either in the explanatory notes to the new publication MADIS or bilaterally through the usual channels, as appropriate, or as part of general communication with interested stakeholders and the ADI industry in coming months.

In response to feedback from COBA and others, APRA is considering suitable data collections and publications for registered financial corporations (RFCs), and will consult on what is to be published at a future date.

APRA will also engage with the ADI industry in the near future about the ADI quarterly performance indicators and property exposures publications.

Yours sincerely,

Alison Bliss
General Manager
Data Analytics