



**MINUTES OF THE STRATEGIC INDUSTRY REFERENCE GROUP (SIRG) MEETING
HELD AT LEVEL 12, 1 MARTIN PLACE, SYDNEY ON MONDAY 4 MARCH AT 3PM**

Chair	Sean Carmody
Members:	<p>APRA: Sean Carmody, EGM, Risk & Data Analytics Katrina Ellis, GM, Data Transformation Daniel Hunt, Business Leader, DCS Chelsey Latter, Change Manager, DCS Ayman Mohamed, Change Director, DCS</p> <p>Industry: Lisa Schutz, RegTech Association (Software Industry) Stewart Old, JPMorgan (ADI) Bernie Rutten, Medibank Private (Private Health Insurance) Hans van Daatselaar, ASFA ASP (Superannuation) Andy Robertson, Westpac (ADI) Wayne Brandt, NAB (ADI) Deborah Baker, ASIC (Partner Agency) Linda Fardell, ABS (Partner Agency)</p>
Guests:	Michael Murphy, Senior Manager, Regulatory Reporting (APRA) Eden Hatzvi, RBA (Partner Agency)
Apologies	John Lampacher, Suncorp (General Insurance) Chris Malcolm, CUA (ADI) David Breeney, Challenger (Life Insurance) David Braun, HAMBS (Private Health Insurance) Angela Lalopoulos, RBA (Partner Agency)
Secretary:	Daniel Hunt (APRA)
Next Meeting:	8 May 2019



Decisions Made

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Action List (New or Carried Forward)

No.	Action	Who	By When
040319.01	Provide SIRG members with a copy (or version) of today's presentation	Daniel Hunt	22/03/19

Closed Action Items

No.	Action	Who	By When
081018.01	Send SIRG members link to TWG minutes	Daniel Hunt	30/11/18
081018.02	Seek nominations for taxonomy workshop	Katrina Ellis	30/11/18

1 Welcome, minutes and actions (*Sean Carmody*)

Sean Carmody welcomed members of the group and confirmed minutes from the 8 October meeting.

Action 081018.01: completed

Action 081018.02: completed

2 Conflicts of interest (*Sean Carmody*)

None declared.

3 Data Collection Solution (*Daniel Hunt*)

DCS Update

APRA updated the SIRG on the current procurement process with the preferred vendor for the DCS. An MOU has been signed and final contract signing targeting end March. The



current focus of the DCS project is on project planning in preparation for April. A media release is planned for early April.

TWG Update

APRA updated the SIRG on the TWG meetings which have occurred since the last SIRG in October. There has been a total of four meetings, which occur on a monthly basis, seeking feedback on the Implementation approach from a technical perspective, including testing and how the transition should occur.

Draft Implementation Plan

The SIRG workshopped and provided valuable insights on a number of items to assist in the development of Implementation approach for the rollout of the new Data Collection Solution.

Focus areas included:

- The high level approach to Implementation
- Outline and structure of the Implementation Plan
- The implementation approach for:
 - Stakeholder Engagement and Communications
 - Readiness
 - Training and Education
 - Support

APRA will continue to engage with the SIRG on the implementation approach and seek feedback, for future iterations of the Implementation Plan.

4 Looking into the Future of Data Collections (*Deb Baker and Michael Murphy*)

ASIC gave the SIRG an update on progress with the recurrent mortgage data collection pilot.

APRA provided the SIRG with a future-focused view of data collections across ASIC, APRA and RBA, underpinned by the current work and a well-designed data set.

5 Other business

SIRG meeting frequency (*Sean Carmody*)

APRA sought feedback on the frequency of SIRG meetings. SIRG members confirmed they should next meet in May 2019 then maintain a quarterly cadence. This will be revisited as the DCS project progresses.