



5 FEBRUARY 2019

TO: ALL AUTHORISED DEPOSIT-TAKING INSTITUTIONS AND REGISTERED FINANCIAL CORPORATIONS

EFS PARALLEL RUN REPORTING DATES

This letter outlines an extension to submission dates for new forms during the economic and financial statistics (EFS) parallel run.¹ The purpose of this extension is to minimise the burden on reporting entities during the transition from the existing data collection.

Background

In January 2017, the Australian Bureau of Statistics and the Reserve Bank of Australia (the agencies), and the Australian Prudential Regulation Authority (APRA) commenced a formal consultation on a modernised EFS data collection. This collection consists of data submitted by authorised deposit-taking institutions and some unregulated entities known as registered financial corporations, which are used by the agencies and APRA for publication, analysis and policy purposes.

In response to feedback received during the consultation, the agencies and APRA decided to implement the EFS collection in three phases, with the first phase of reporting commencing for the period ending 31 March 2019. The length of the parallel run would be four months for monthly forms and two quarters for quarterly forms.

Extension

In recognition of the additional burden that the parallel run will place on reporting entities, APRA is extending the due dates of the new EFS reporting forms during their respective² parallel run periods:

- Due dates for existing reporting forms will not change. These forms will be discontinued after the relevant parallel run periods.
- New EFS monthly reporting forms can be submitted up to 20 business days after month-end. This will revert to 10 or 15 business days after the parallel run period for the relevant forms.
- New EFS quarterly forms can be submitted up to 40 calendar days after quarter-end. This will revert to 28 calendar days after the parallel run period for the relevant forms.

¹ A parallel run is where reporting institutions report accurate data on both existing forms and new forms for the same period. A parallel run is required to allow the agencies and APRA to make adjustments – including break-adjustments, back-casting and changes to seasonal adjustment patterns – where definitions or concepts have changed between the forms.

² For details of the parallel run periods for each EFS form, see Appendix 3 of the August 2017 Response Paper: https://www.apra.gov.au/sites/default/files/Economic_and_financial_statistics_response_paper_2017.pdf

Appendix A contains the submission dates form each form.

Yours sincerely,

Sean Carmody
Executive General Manager
Risk and Data Analytics

Appendix 1 – EFS reporting submission dates

Form Code	Form Name	Submission Date	
		Standard	Parallel Run
ARF 720.0A/B	ABS/RBA Statement of Financial Position (Standard) / (Reduced)	10 business days	20 business days
ARF 720.1A/B	ABS/RBA Loans and Finance Leases (Standard) / (Reduced)	10 business days	20 business days
ARF 720.2A/B	ABS/RBA Deposits (Standard) / (Reduced)	10 business days	20 business days
ARF 720.3	ABS/RBA Intra-group Assets & Liabilities	ADIs - 10 business days RFCs - 28 calendar days	ADIs - 20 business days RFCs - 40 calendar days
ARF 720.4	ABS/RBA Debt Securities Held	ADIs - 10 business days RFCs - 28 calendar days	ADIs - 20 business days RFCs - 40 calendar days
ARF 720.5	ABS/RBA Equity Securities Held	28 calendar days	40 calendar days
ARF 720.6	ABS/RBA Securities on Issue	ADIs - 10 business days RFCs - 28 calendar days	ADIs - 20 business days RFCs - 40 calendar days
ARF 720.7	ABS/RBA Bill Acceptances and Endorsements	ADIs - 10 business days RFCs - 28 calendar days	ADIs - 20 business days RFCs - 40 calendar days
ARF 721.0A/B	ABS/RBA Repurchase Agreement and Securities Lending (Option A) / (Option B)	15 business days	20 business days
ARF 723.0	ABS/RBA Margin Lending	28 calendar days	40 calendar days
ARF 730.0	ABS/RBA Statement of Financial Performance	28 calendar days	40 calendar days
ARF 741.0	ABS/RBA Business Finance	10 business days	20 business days
ARF 742.0A/B	ABS/RBA Business Credit Stocks, Flows and Interest Rates (Standard) / (Reduced)	15 business days	20 business days
ARF 743.0	ABS/RBA Housing Finance	10 business days	20 business days

ARF 744.0A/B	ABS/RBA Housing Credit Stocks, Flows and Interest Rates (Standard) / (Reduced)	15 business days	20 business days
ARF 745.0	ABS/RBA Personal Finance	10 business days	20 business days
ARF 746.0A/B	ABS/RBA Personal Finance Stocks, Flows and Interest Rates (Standard) / (Reduced)	15 business days	20 business days
ARF 747.0A/B	ABS/RBA Deposit Stocks, Flows and Interest Rates (Standard) / (Reduced)	15 business days	20 business days
ARF 748.0A/B	ABS/RBA Wholesale Funding Stocks, Flows and Interest Rates (Standard) / (Reduced)	15 business days	20 business days