



18 December 2018

**TO: ALL AUTHORISED DEPOSIT-TAKING INSTITUTIONS**

**THE BANKING EXECUTIVE ACCOUNTABILITY REGIME – CONSULTATION ON PROPOSED REGISTRATION FORM**

The Banking Executive Accountability Regime (BEAR) commenced on 1 July 2018 for large ADIs and is due to commence on 1 July 2019 for medium and small ADIs.<sup>1</sup> In its October 2018 information paper *Implementing the Banking Executive Accountability Regime*, APRA noted it has released its registration form used for large ADIs, and would consult on its registration form for medium and small ADIs.<sup>2</sup>

APRA has today released for consultation a draft form *ARF 550.0 Banking Executive Accountability Regime – Registration Form* (ARF 550.0). APRA proposes that an ADI will use the form to apply to register an accountable person for the purpose of Part IIAA of the *Banking Act 1959* (the Act).

The form is also proposed to be used when notifying APRA as required under the notification obligations in section 37F of the Act, being:

- any change to an accountability statement of an accountable person;
- any change to an accountability map of the ADI; and
- an individual ceasing to be an accountable person.

**Consultation period**

The draft registration form will be subject to an eight week public consultation and is available on the APRA website at:

<https://www.apra.gov.au/banking-executive-accountability-regime>

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<sup>1</sup> Size of an ADI for the purposes of the BEAR is defined by the *Banking Executive Accountability Regime (Size of an Authorised Deposit-taking Institution) Determination 2018*: <https://www.legislation.gov.au/Details/F2018L00651>.

<sup>2</sup> Refer to section 2.2 Registration of accountable persons in *Implementing the Banking Executive Accountability Regime* available at: <https://www.apra.gov.au/banking-executive-accountability-regime>.

Written submissions on the proposal should be sent to [accountabilityregime@apra.gov.au](mailto:accountabilityregime@apra.gov.au) by 12 February 2018 and addressed to:

Manager Regulatory Reporting, Data Analytics  
Australian Prudential Regulation Authority

APRA will release the final registration form for use in the registration of accountable persons for medium and small ADIs. APRA will also transition large ADIs to the use of the D2A registration form following release of the final registration form.

Prior to the end of the year, APRA will also be sending a second letter detailing the process an ADI is to follow for submitting documents outside D2A, including accountability statements and accountability maps. An ADI is to use this process outside D2A when submitting the draft accountability package by 21 January.

Yours sincerely,



Alison Bliss  
General Manager  
Data Analytics

### **Important disclosure notice – publication of submissions**

All information in submissions will be made available to the public on the APRA website unless a respondent expressly requests that all or part of the submission is to remain in confidence. Automatically generated confidentiality statements in emails do not suffice for this purpose. Respondents who would like part of their submission to remain in confidence should provide this information marked as confidential in a separate attachment.

Submissions may be the subject of a request for access made under the *Freedom of Information Act 1982* (FOIA). APRA will determine such requests, if any, in accordance with the provisions of the FOIA. Information in the submission about any APRA-regulated entity that is not in the public domain and that is identified as confidential will be protected by section 56 of the *Australian Prudential Regulation Authority Act 1998* and will therefore be exempt from production under the FOIA.