Reporting Standard ARS 723.0

ABS/RBA Margin Lending

Objective of this Reporting Standard

This Reporting Standard outlines the requirements for the provision of information to APRA relating to an authorised deposit-taking institution's or registered financial corporation's margin lending.

It includes *Reporting Form ARF 723.0 ABS/RBA Margin Lending* and the associated specific instructions.

Authority

1.   This Reporting Standard is made under section 13 of the *Financial Sector (Collection of Data) Act 2001*.

Purpose

2.   Information collected by *Reporting Form ARF 723.0 ABS/RBA Margin Lending* (ARF 723.0) is used by the **ABS** and **RBA** for various purposes, including policy and publication purposes.

3.   This Reporting Standard is an Economic and Financial Statistics (EFS) Reporting Standard for the purposes of paragraph 3 of *Reporting Standard ARS 701.0 ABS/RBA Definitions for the EFS Collection* (ARS 701.0).

Application and commencement

4.   This Reporting Standard applies to an ***authorised deposit-taking institution*** (**ADI**) or ***registered financial corporation*** (**RFC**) as set out in the table below.

Class of financial institution	Applicable
Banks	Yes if margin lending ≥ $~~100m~~150m
Non-bank ADIs	Yes if margin lending ≥ $~~100m~~150m
RFCs	Yes if margin lending ≥ $~~100m~~150m

Where 'margin lending' is measured by the sum of the values reported in items 1.1.1.1.2.3 (column 1) and 3.1.~~5~~3.3 (columns 1 and 3) on *Reporting Form ARF 720.1A ABS/RBA Loans and Finance Leases (Banks)* (ARF 720.1A) or the sum of the values reported in items 1.1.1.1.2.3 (column 1) and 3.1.1 (column 1) on *Reporting Form ARF 720.1B ABS/RBA Loans and Finance Leases (Non-bank ADIs & RFCs)* (ARF 720.1B).

5.   *APRA* may ~~specify~~from time to time determine that a higher ~~level of a reporting~~ threshold will apply to a particular *ADI* or *RFC* than that specified in paragraph 4 ~~by providing a direction to~~ of this standard and if *APRA* does so it will notify the *ADI* or *RFC* concerned in writing.

6.   This Reporting Standard applies for *reporting periods* ending on or after 30 September 2019.

Information required

7.   An *ADI* or *RFC* to which this Reporting Standard applies must provide *APRA* with the information required by ~~ARF 723.0~~this Reporting Standard for each *reporting period* at a *domestic books* consolidation.

Method of submission

8.   The information required by this Reporting Standard must be given to *APRA* in electronic form using the 'Direct to APRA' (also known as 'D2A') application, or by a method notified by *APRA* in writing prior to submission.

      Note: the 'Direct to APRA' application software may be obtained from *APRA*.

Reporting periods and due dates

9.   The information required by this Reporting Standard must be provided in respect of each quarter ended 31 March, 30 June, 30 September and 31 December by an *ADI* or *RFC* to which this Reporting Standard applies under paragraphs 4 and 5.

10.   The information required by this Reporting Standard must be provided to *APRA* within 28 calendar days after the end of the *reporting period* to which the information relates.[1]

11.   *APRA* may, by notice in writing, change the *reporting periods*, or specified *reporting periods*, for a particular *ADI* or *RFC*, to require it to provide the information required by this Reporting Standard more frequently, or less frequently, having regard to:

      (a)   the particular circumstances of the *ADI* or *RFC*; and

      (b)   the extent to which the information is required for the purposes of the *ABS* or *RBA*.

12.   *APRA* may grant an *ADI* or *RFC* an extension of a *due date*, in writing, in which case the new *due date* for the provision of the information will be the date on the notice of extension.

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[1] To avoid doubt, if the *due date* for a particular *reporting period* falls on a day other than a usual business day, an *ADI* or *RFC* is nonetheless required to submit the information required no later than the *due date*.

Quality control ~~and assurance~~

~~13.~~ ~~The~~All information provided by ~~the~~an *ADI* or *RFC* under this Reporting Standard ~~is subject to~~ must be the product of systems, processes and controls that have been reviewed and tested by the ~~requirements~~ external auditor of the *ADI* or *RFC* as set out in ~~Reporting~~Prudential Standard *~~ARS 702.0 ABS/RBA Data Quality~~APS 310 Audit and Related Matters* for ~~the EFS Collection (ARS 702.0).~~

~~14.~~ ~~None of the data series in this~~*ADIs* or Reporting Standard ~~are classified as 'very high' priority~~*RRS 710.0 ABS/RBA Audit Requirements* for *Registered Financial Corporations* for *RFCs*. Relevant standards and guidance statements issued by the Auditing and Assurance Standards Board provide information on the ~~purposes of ARS 702.0 paragraph 8 and Attachment A.~~

~~15.~~13. ~~None~~scope and nature of the ~~series in this Reporting Standard are subject to audit for the purposes of ARS 702.0 Attachment B paragraphs 4(a), 4(b) and 4(c). The limited assurance requirement in ARS 702.0 Attachment B paragraph 4(d) applies~~review and testing required from external auditors. This review and testing must be done on an annual basis or more frequently if required by the external auditor to enable the external auditor to form an opinion on the accuracy and reliability of the information provided by an *ADI* or *RFC* under this Reporting Standard.

14. All information provided by an *ADI* or *RFC* under this Reporting Standard must be subject to systems, processes and controls developed by the *ADI* or *RFC* for the internal review and authorisation of that information. These systems, processes and controls are to assure the completeness and reliability of the information provided.

Authorisation

~~16.~~15. When an officer or agent of an *ADI* or *RFC* provides the information required by this Reporting Standard using the 'Direct to APRA' ~~software~~application, it will be necessary for the officer or agent to digitally sign the relevant information using a digital certificate acceptable to *APRA*.

Minor alterations to forms and instructions

~~17.~~16. *APRA* may make minor variations to:

(a) a form that is part of this Reporting Standard, and the instructions to such a form, to correct technical, programming or logical errors, inconsistencies or anomalies; or

(b) the instructions to a form, to clarify their application to the form

without changing any substantive requirement in the form or instructions.

~~18.~~17. If *APRA* makes such a variation it must notify in writing each *ADI* or *RFC* that is required to report under this Reporting Standard.

Interpretation

~~19.~~18. ARS 701.0 applies to this Reporting Standard.

20.19. In this Reporting Standard:

AASB has the meaning in section 9 of the *Corporations Act 2001.*

ABS means the Australian Bureau of Statistics established under the *Australian Bureau of Statistics Act 1975*.

APRA means the Australian Prudential Regulation Authority established under the *Australian Prudential Regulation Authority Act 1998.*

due date means the last day of the 28 calendar days provided for in paragraph 10 or, if applicable, paragraph 12.

reporting period means a ~~calendar quarter of a year~~quarter ended 31 March, 30 June, 30 September or 31 December as provided for in paragraph 9 or, if applicable, paragraph 11.

20.   Unless the contrary intention appears, any reference to an Act, Prudential Standard, Reporting Standard, Australian Accounting or Auditing Standard (including related guidance) is a reference to the instrument as in force or existing from time to time.

ARF_723_0: ABS/RBA Margin Lending

Australian Business Number	Institution Name

Reporting Period	Scale Factor
Quarterly	Banks - millions of dollars to 3 decimal places Non-bank ADIs & RFCs - thousands of dollars

Reporting Consolidation
Domestic books

1. New borrower-accepted margin loan commitments - by interest rate type

	Value (1)
1.1. Total new borrower-accepted margin loan commitments to residents during the quarter	
1.1.1. Variable interest rate	
1.1.2. Fixed interest rate	
1.1.2.1. Interest paid in arrears	
1.1.2.2. Interest pre-paid	
1.2. Total new borrower-accepted margin loan commitments to non-residents during the quarter	

2. Margin loans - by number of customers and loans

	Number of customers (1)	Number of loans (2)	Value (3)
2.1. Total margin loans to residents			
2.1.1. *of which:* Credit outstanding			
2.2. Total margin loans to non-residents			

2.2.1. *of which:* Credit outstanding

3. Credit limits on margin loans to residents

	Value (1)
3.1. Total credit limits available to residents (including credit outstanding) as at the end of the quarter	

4. Margin loans outstanding to residents - by counterparty & type of margin loan

Counterparty of borrower (1)	Type of margin loan (2)	Number of loans (3)	Value (4)
Households	Standard margin loans		
Non-financial businesses & CSOs	Protected margin loans		
Banks	Other margin loans		
Self-managed superannuation Funds			
Other superannuation funds			
Other financial institutions			

4.1. Total margin loans to residents		
4.1.1. *of which:* Loans with credit outstanding >= $10,000,000		
4.1.2. *of which:* Margin loans to superannuation funds that are "non-recourse"		

5. Margin loans outstanding to residents - by origination source

	Value
	(1)
5.1. Total margin loans outstanding	
5.1.1. Third-party originated	
5.1.2. Direct	

6. Margin loans outstanding to residents - by interest rate type

	Value of AUD-denominated loans	Interest rate on AUD-denominated loans	Value of FX-denominated loans (AUD equivalent)
	(1)	(2)	(3)
6.1. Total margin loans outstanding			
6.1.1. Variable interest rate			
6.1.2. Fixed interest rate			
6.1.2.1. Interest paid in arrears			
6.1.2.2. Interest pre-paid			

7. Margin loans outstanding to residents - by loan-to-valuation ratio (LVR)

	Number of loans	Value
	(1)	(2)
7.1. Total margin loans outstanding		
7.1.1. LVR > 0% &to <= 5%		
7.1.2. LVR > 5% &to <= 10%		
7.1.3. LVR > 10% &to <= 15%		
7.1.4. LVR > 15% &to <= 20%		
7.1.5. LVR > 20% &to <= 25%		

7.1.6. LVR > 25% ~~&~~to <= 30%		
7.1.7. LVR > 30% ~~&~~to <= 35%		
7.1.8. LVR > 35% ~~&~~to <= 40%		
7.1.9. LVR > 40% ~~&~~to <= 45%		
7.1.10. LVR > 45% ~~&~~to <= 50%		
7.1.11. LVR > 50% ~~&~~to <= 55%		
7.1.12. LVR > 55% ~~&~~to <= 60%		
7.1.13. LVR > 60% ~~&~~to <= 65%		
7.1.14. LVR > 65% ~~&~~to <= 70%		
7.1.15. LVR > 70% ~~&~~to <= 75%		
7.1.16. LVR > 75% ~~&~~to <= 80%		
7.1.17. LVR > 80% ~~&~~to <= 85%		
7.1.18. LVR > 85% ~~&~~to <= 90%		
7.1.19. LVR > 90% ~~&~~to <= 95%		
7.1.20. LVR > 95% ~~&~~to <= 100%		
7.1.21. LVR > 100%		

8. Security underlying margin loans to residents - by asset type

	Value of security (1)	*of which:* Value of securities underlying a margin loan with credit outstanding (2)	Number of loans with credit outstanding (3)
8.1. Total			
8.1.1. Australian equities, held directly			
8.1.1.1. One company			
8.1.1.2. Two to five companies			
8.1.1.3. Six to ten companies			

8.1.1.4. Eleven to twenty companies			
8.1.1.5. More than twenty companies			
8.1.2. Overseas equities, held directly			
8.1.3. Managed funds			
8.1.4. Residential property			
8.1.5. Bonds			
8.1.6. Hybrid securities			
8.1.7. Other			

9. Security underlying margin loans outstanding to residents - largest 10 exposures to listed companies (by value)

	Value of security (1)	Company (2)
9.1. Largest equity exposure		
9.2. 2nd largest equity exposure		
9.3. 3rd largest equity exposure		
9.4. 4th largest equity exposure		
9.5. 5th largest equity exposure		
9.6. 6th largest equity exposure		
9.7. 7th largest equity exposure		
9.8. 8th largest equity exposure		
9.9. 9th largest equity exposure		
9.10. 10th largest equity exposure		

10. Security underlying margin loans outstanding to residents - largest 10 exposures to listed companies (by market capitalisation)

	Value of security (1)	Company (2)
10.1. Largest equity exposure		
10.2. 2nd largest equity exposure		
10.3. 3rd largest equity exposure		
10.4. 4th largest equity exposure		
10.5. 5th largest equity exposure		
10.6. 6th largest equity exposure		
10.7. 7th largest equity exposure		
10.8. 8th largest equity exposure		
10.9. 9th largest equity exposure		
10.10. 10th largest equity exposure		

11. Margin calls on margin loans to residents

	Number of loans (1)	Value (2)	~~LVR~~Loan-to-valuation ratio (LVR) (3)
11.1. Margin loans where margin calls were made over the quarter			
11.2. Margin loans that have an LVR =< 5 percentage points away from a margin call as at the end of the quarter			
11.3. Margin loans that have an LVR > 5 and <= 10 percentage points away from a margin call as at the end of the quarter			

Reporting Form ARF 723.0

ABS/RBA Margin Lending

Instructions

These instructions assist completion of *Reporting Form ARF 723.0 ABS/RBA Margin Lending* (ARF 723.0). ARF 723.0 collects information relating to **margin lending**.

Information reported in ARF 723.0 is required primarily for purposes of the **ABS** and the **RBA**. This information is required for various purposes, including policy and statistical purposes. This information may also be used by **APRA** for prudential and publication purposes.

Reporting level

ARF 723.0 must be completed for each **ADI** and **RFC** to which this Reporting Standard applies under paragraphs 4 and 5.

Reporting basis and unit of measurement

These instructions specify the reporting basis and unit of measurement that applies to each item.

For reporting purposes, unless specified otherwise, data are to be entered as a positive number.

Only report **margin loans** ~~should be reported~~ on this form.

Counterparties

Include **margin loans** to borrowers in both the **household** and **private and public sector businesses** sectors.

Exclude **margin loans** to **related parties** (**intra-group loans**). ~~Detail~~Report detail on **intra-group loans** ~~should be reported~~ on *Reporting Form ARF 720.3 ABS/RBA Intra-group Assets and Liabilities* (ARF 720.3).

Unless otherwise specifically stated, exclude lending to **non-residents** ~~should be excluded.~~. Refer to the specific instructions to determine whether lending to **non-residents** ~~should~~is to be included and/or separately identified.

Margin Loans

Only ~~report~~include **borrower-accepted commitments** (**commitments**) where the legal lender on the loan contract is an entity included in the **domestic books** consolidation of the **ADI** or **RFC**.

Only ~~report~~include **margin loans** that are held on-balance sheet.

Exclude **margin loans** that have been written off.

~~*Margin*~~Report **margin** loans ~~should be reported~~ in the category in which they sit as at the end of the reporting period.

Exclude **margin loans** that do not have any **credit outstanding** unless otherwise directed (i.e. exclude **margin loans** that have zero or net-deposit balances).

Values

Report monetary amounts on ARF 723.0 in Australian dollars or the Australian dollar equivalent of the foreign currency amount. ~~Amounts~~Convert amounts denominated in foreign currency ~~are to be converted~~ to AUD in accordance with *AASB 121 The Effects of Changes in Foreign Exchange Rates* (AASB 121).

Report values on ARF 723.0 are to be reported as millions of dollars to 3 decimal places for **banks** and thousands of dollars for **non-bank ADIs** and **RFCs**.

Numbers

~~Numbers~~ Report numbers on ARF 723.0 ~~are to be reported~~ unscaled as whole numbers for **banks**, **non-bank ADIs** and **RFCs**.

Interest rates

ADIs and **RFCs** are required to report contractual **interest rates**. **Interest rates** are to be reported as an annualised percentage rate to two decimal places.

Refer to the **interest rates** definition for further instructions (ARS 701.0).

Standard Business Reporting (SBR)

Report items on ARF 723.0 with accounting type of debit (assets). The accounting type (i.e. credit or debit) applies to all monetary items and represents the natural accounting type of the item collected.

Specific instructions

Terms highlighted in **bold italics** ~~indicate that the definition is provided either~~are defined in ~~*Reporting Standard*~~ ARS- 701.0 ~~*ABS/RBA Definitions for the EFS Collection* (ARS 701.0) or in this Reporting Standard~~.

All derived fields in the form are shaded in grey and are explained in words as a mathematical expression in these instructions.

Examples included under 'Include' and 'Exclude' ~~are examples and should~~must not be taken as an exhaustive list of items to be included or excluded.

1. New borrower-accepted margin loan commitments – by interest rate type

Item 1 collects information on the value of new **borrower-accepted commitments** (**commitments**) for **margin loans** ~~made~~ during the **reporting period** by the **interest rate** type.

Reporting basis: report item 1 as during the **reporting period**.

Commitments to **non-residents** are separately identified in item 1.

Commitments reported in item 1 ~~should~~must also be reported on *Reporting Form ARF 741.0 ABS/RBA Business Finance* (ARF 741.0) or *Reporting Form ARF 745.0 ABS/RBA Personal Finance* (ARF 745.0) as appropriate.

Item 1.1 ~~Column 1~~	Report the value.— of **borrower-accepted commitments** for **margin loans** to **residents**. Item 1.1 is a derived item. Report the value of **borrower-accepted commitments** in item 1.1 as the sum of item 1.1.1 and item 1.1.2.
Item 1.1.1	Report the value of **borrower-accepted commitments** for **margin loans** to **residents** with a **variable interest rate**.
Item 1.1.2	Report the value of **borrower-accepted commitments** for **margin loans** to **residents** with a **fixed interest rate**. Item 1.1.2 is a derived item. Report the value of **borrower-accepted commitments** with a **fixed interest rate** in item 1.1.2 as the sum of item 1.1.2.1 and item 1.1.2.2.
Item 1.1.2.1	Report the value of **borrower-accepted commitments** for **margin loans** to **residents** with a **fixed interest rate** where interest is paid in arrears.
Item 1.1.2.2	Report the value of **borrower-accepted commitments** for **margin loans** to **residents** with a **fixed interest rate** where interest is pre-paid.
Item 1.2	Report the value of **borrower-accepted commitments** for **margin loans** to **non-residents**.

Item 1.2	Report *commitments* for *margin loans* to *residents*. Item 1.1 is a derived item. Report the value of *commitments* in item 1.1 as the sum of: • the value of *commitments — variable interest rate* reported in item 1.1.1; and • the value of *commitments — fixed interest rate* reported in item 1.1.2.
Item 1.2.1	Report *commitments* for *margin loans* to *residents* with a *variable interest rate*.
Item 1.2.2	Report *commitments* for *margin loans* to *residents* with a *fixed interest rate*. Item 1.1.2 is a derived item. Report the value of *commitments* with a *fixed interest rate* in item 1.1.2 as the sum of: • the value of *commitments* — interest paid in arrears reported in item 1.1.2.1; and • the value of *commitments* — interest pre-paid reported in item 1.1.2.2.
Item 1.2.2.1	Report *commitments* for *margin loans* to *residents* with a *fixed interest rate* where interest is paid in arrears.
Item 1.2.2.2	Report *commitments* for *margin loans* to *residents* with a *fixed interest rate* where interest is pre-paid.
Item 1.3	Report *commitments* for *margin loans* to *non-residents*.

2. Margin loans – by number of customers and loans

Item 2 collects information on the number of customers with *margin loans* and the number of *margin loans*.

Reporting basis: report item 2 as at the end of the *reporting period*.

Margin loans to *non-residents* are separately identified in item 2.

Count each customer once (column 1) and count each *margin loan* available to customers individually (column 2). Where a *margin loan* is in the name of multiple borrowers, this shouldmust be recorded as a single unique customer.

Column 1	Report the number of customers with one or more *margin loans*.

	This column ~~should~~must be calculated at the customer level. For ~~item~~items 2.1 and 2.2, include all *margin loans* regardless of whether there is *credit outstanding* (i.e. include *margin loans* with *credit outstanding* or a zero or net-deposit balance).
Column 2	Report the total number of *margin loans*. This column ~~should~~must be calculated at the *loan* level. For item 2.1 and 2.2, include all *margin loans* regardless of whether there is *credit outstanding* (i.e. include *margin loans* with *credit outstanding* or a zero or net-deposit balance).
Column 3	Report the total value of *credit outstanding* for *margin loans*. This column ~~should~~must be calculated at the *loan* level. Only include *margin loans* with *credit outstanding*.

Item 2.1	Report *margin loans* to *residents*. *Banks*: for column 3, item 2.1 must be equal to the sum of item 1.1.1.1.2.3 (column 1) on *Reporting Form ARF 720.1A ABS/RBA Loans and Finance Leases (Banks)* (ARF 720.1A), item 3.1.3.3 (column 1) on ARF 720.1A and item 3.1.3.3 (column 3) on ARF 720.1A. *Non-bank ADIs* and *RFCs*: for column 3, item 2.1 must be equal to the sum of item 1.1.1.1.2.3 (column 1) on *Reporting Form ARF 720.1B ABS/RBA Loans and Finance Leases (Non-bank ADIs & RFCs)* (ARF 720.1B) and item 3.1.1 on ARF 720.1B.
Item 2.1.1	Of the amount reported in item 2.1, report *margin loans* to *residents* with *credit outstanding*. ~~*Banks*: for column 3, item 2.1 should be equal to the sum of:~~ • ~~the value of *personal loans and finance leases – margin loans* reported in item 1.1.1.1.2.3 (column 1) on *Reporting Form ARF 720.1A Loans and Finance Leases (Banks)* (ARF 720.1A);~~ • ~~the value of *margin loans* to *non-financial businesses* and *community service organisations* reported in item 3.1.5.3 (column 1) on ARF 720.1A; and~~ • ~~the value of *margin loans* to *financial institutions* reported in item 3.1.5.3 (column 3) on ARF 720.1A.~~

	Non-bank ADIs and *RFCs*: for column 3, item 2.1 should be equal to the sum of: • the value of *personal loans and finance leases – margin loans* reported in item 1.1.1.1.2.3 (column 1) on *Reporting Form ARF 720.1B Loans and Finance Leases (Non-bank ADIs & RFCs)* (ARF 720.1B); and • the value of *margin loans* to *private and public sector businesses* reported in item 3.1.1 on ARF 720.1B.
Item 2.2	Report *margin loans* to *non-residents*.
Item 2.2.1	Of the amount reported in item 2.2, report the value of *margin loans* to *non-residents* with *credit outstanding*.

3. Credit limits on margin loans to residents

Item 3 collects information on *credit limits* available to *residents* on *margin loans*.

Reporting basis: report item 3 as at the end of the *reporting period*.

Include all *margin loans* regardless of whether there is *credit outstanding* (i.e. include *margin loans* with *credit outstanding* or a zero or net-deposit balance). Note that this treatment differs from ARF 720.1A/B where only *margin loans* with *credit outstanding* are included.

Exclude *margin loans* to *non-residents*.

Item 3.1 ~~Column 1~~	Report the value~~.~~ of *credit limits* available to *residents* on *margin loans* (including *credit outstanding*). Where an *ADI* or *RFC* reports on both the ARF 741.0A/B and ARF 745.0A/B, item 3.1 must be equal to the sum of item 1.4 (column 2) on ARF 741.0 and item 2.3 (column 2) on ARF 745.0.

~~**Item 3.1**~~	~~Report *credit limits* available to *residents* on *margin loans* (including *credit outstanding*).~~ ~~Item 3.1 should be equal to the sum of:~~ ~~• the value of total *credit limits* available to *resident non-related parties – margin lending* reported in item 1.4 (column 2) on ARF 741.0; and~~ ~~• the value of total *credit limits* available to *residents – margin lending* reported in item 2.3 (column 2) on ARF 745.0.~~

4. Margin loans outstanding to residents – by counterparty & type of margin loan

Item 4 provides data on *margin loans* with *credit outstanding* by counterparty of the borrower and the type of *margin loan*.

Reporting basis: report item 4 as at the end of the *reporting period*.

Exclude *margin loans* to *non-residents*.

Column 1	Report according to the counterparty of the borrower (see item 4 for more details).
Column 2	Report according to the type of *margin loan* (see item 4 for more details).
Column 3	Report the number of *margin loans*.
Column 4	Report the value of *credit outstanding*.

Item 4	Report *margin loans* to *residents* for each combination of counterparty of borrower and type of *margin loan*. The counterparty types are: • *households*; • *non-financial businesses* and *community service organisations*; • *banks*; • *self-managed superannuation funds*; • *other superannuation funds*; and • ~~Any~~any other *financial institutions* that are not *banks*, *self-managed superannuation funds* or *other superannuation funds*. The types of *margin loans* are: • *standard margin loans*; • *protected margin loans*; and • *other margin loans*. •
Item 4.1	Report total *margin loans* to *residents*. Item 4.1 is a derived item. Report the number and value of *margin loans* in item 4.1 as the sum of item 4, columns 3 and 4 respectively.

	For column 3, item 4.1 ~~should~~must be equal to ~~the number of *margin loans* with *credit outstanding* reported in~~ item 2.1.1 (column 2~~.~~). For column 4, item 4.1 ~~should~~must be equal to ~~the value of *margin loans* with *credit outstanding* reported in~~ item 2.1 (column 3~~.~~).
Item 4.1.1	Of the amount reported in item 4.1, report *margin loans* where the *loan* has a balance of greater than or equal to $10~~,~~ 000~~,~~ 000.
Item 4.1.2	Of the amount reported in item 4.1, report the value of *margin loans* to *superannuation funds* that are "non-recourse".

5. Margin loans outstanding to residents – by origination source

Item 5 collects information on *margin loans* with *credit outstanding* to *residents* by origination source.

Reporting basis: report item 5 as at the end of the *reporting period*.

Exclude *margin loans* to *non-residents*.

Column 1	Report the value of *credit outstanding*.

Item 5.1	Report *margin loans* to *residents*. Item 5.1 is a derived item. Report the value of *margin loans* in item 5.1 as the sum of item 5.1.1 and item 5.1.2. The value for item 5.1 must also be equal to item 4.1 (column 4).
Item 5.1.1	Report *margin loans* to *residents* that were originated through a third party.
Item 5.1.2	Report *margin loans* to *residents* that were originated directly through the *ADI* or *RFC*.

~~Exclude *margin loans* to *non-residents*.~~

~~Column 1~~	~~Report the value of *credit outstanding*.~~

~~Item 4.1~~	~~Report *margin loans* to *residents*.~~ ~~Item 5.1 is a derived item. Report the value of *margin loans* in item 5.1 as the sum of:~~

	• ~~the value of *margin loans* — third-party originated reported in item 5.1.1; and~~ • ~~the value of *margin loans* — direct reported in item 5.1.2.~~ ~~The value for item 5.1 should also be equal to the value of *margin loans* reported item 4.1 (column 4).~~
Item 4.1.1—	~~Report *margin loans* to *residents* that were originated through a third party.~~
Item 4.1.2—	~~Report *margin loans* to *residents* that were originated directly through the *ADI* or *RFC*.~~

6. Margin loans outstanding to residents – by interest rate type

Item 6 collects information on *margin loans* with *credit outstanding* to *residents* by *interest rate* type.

Reporting basis: report item 6 as at the end of the *reporting period*.

Exclude *margin loans* to *non-residents*.

~~Exclude *margin loans* to *non-residents*.~~

~~Column 1~~	~~Report the value of *credit outstanding* of AUD denominated *margin loans*.~~
~~Column 2~~	~~Report the *weighted average interest rate* on AUD denominated *margin loans* with *credit outstanding*.~~
~~Column 3~~	~~Report the value of *credit outstanding* of FX-denominated *margin loans*.~~

~~Item 5.1~~	~~Report *margin loans* to *residents*.~~ ~~For column 1, item 6.1 is a derived item. Report the value of *margin loans* in item 6.1 as the sum of:~~ • ~~the value of *margin loans* — *variable interest rate* reported in items 6.1.1; and~~ • ~~the value of *margin loans* — *fixed interest rate* reported in item 6.1.2.~~ ~~For column 2, item 6.1 is a derived item. Report the *interest rate* in item 6.1 as the *weighted average* of:~~ • ~~the *interest rate* on *margin loans* — *variable interest rate* reported in item 6.1.1; and~~

	• the *interest rate* on *margin loans – fixed interest rate* reported in item 6.1.2. The sum of columns 1 and 3 for item 6.1 should be equal to the value of *margin loans* with *credit outstanding* reported in item 2.1 column 3.
Item 5.1.1	Report *margin loans* that have a *variable interest rate*.
Item 5.1.2	Report *margin loans* that have a *fixed interest rate*. For column 1, item 6.1.2 is a derived item. Report the value of *margin loans* with a *fixed interest rate* in item 6.1.2 as the sum of: • the value of *margin loans – fixed interest rate* – interest paid in arrears reported in item 6.1.2.1; and • the value of *margin loans – variable interest rate* – interest pre-paid reported in item 6.1.2.2. For column 2, item 6.1.2 is a derived item. Report the *interest rate* in item 6.1.2 as the *weighted average* of: • the *interest rate* on *margin loans – fixed interest rate* – interest paid in arrears reported in items 6.1.2.1; and • the *interest rate* on *margin loans – variable interest rate* – interest pre-paid reported in item 6.1.2.2.
Item 5.1.2.1	Report *margin loans* that have a *fixed interest rate* and where interest is paid in arrears.
Item 5.1.2.2	Report *margin loans* that have a *fixed interest rate* and where interest is pre-paid.
Column 1	Report the value of *credit outstanding* of AUD-denominated *margin loans*.
Column 2	Report the *weighted average interest rate* on AUD-denominated *margin loans* with *credit outstanding*.
Column 3	Report the value of *credit outstanding* of FX-denominated *margin loans*.

Item 6.1	Report *margin loans* to *residents*. For column 1, item 6.1 is a derived item. Report the value of *margin loans* in item 6.1 as the sum of item 6.1.1 and item 6.1.2. For column 2, item 6.1 is a derived item. Report the *interest rate* in item 6.1 as the *weighted average* of item 6.1.1 and item 6.1.2. The sum of columns 1 and 3 for item 6.1 must be equal to item 2.1 column 3.
Item 6.1.1	Report *margin loans* that have a *variable interest rate*.
Item 6.1.2	Report *margin loans* that have a *fixed interest rate*.

	For column 1, item 6.1.2 is a derived item. Report the value of *margin loans* with a *fixed interest rate* in item 6.1.2 as the sum of item 6.1.2.1 and item 6.1.2.2.
	For column 2, item 6.1.2 is a derived item. Report the *interest rate* in item 6.1.2 as the *weighted average* of item 6.1.2.1 and item 6.1.2.2.
Item 6.1.2.1	Report *margin loans* that have a *fixed interest rate* and where interest is paid in arrears.
Item 6.1.2.2	Report *margin loans* that have a *fixed interest rate* and where interest is pre-paid.

7.   Margin loans outstanding to residents – by loan-to-valuation ratio (LVR)

Item 7 collects information on *margin loans* with *credit outstanding* to *residents* by *loan-to-valuation ratio* (*LVR*) buckets.

Reporting basis: report item 7 as at the end of the *reporting period*.

~~Exclude *margin loans* to *non-residents*.~~

~~Column 1~~	~~Report the number of *margin loans*.~~
~~Column 2~~	~~Report the value of *credit outstanding*.~~

~~Item 6.1~~	~~Report *margin loans* to *residents*.~~ ~~Item 7.1 is derived as the sum of Items 7.1.1 to 7.1.21.~~ ~~For column 1, item 7.1 should be equal to the number of *margin loans* with *credit outstanding* reported in item 2.1.1(column 2).~~ ~~For column 2, item 7.1 should be equal to the value of *margin loans* with *credit outstanding* reported in item 2.1 (column 3).~~
~~Item 6.1.1~~	~~Report *margin loans* to *residents* that have a *LVR* greater than 0 per cent and less than or equal to 5 per cent.~~
~~Item 6.1.2~~	~~Report *margin loans* to *residents* that have a *LVR* greater than 5 per cent and less than or equal to 10 per cent.~~
~~Item 6.1.3~~	~~Report *margin loans* to *residents* that have a *LVR* greater than 10 per cent and less than or equal to 15 per cent.~~
~~Item 6.1.4~~	~~Report *margin loans* to *residents* that have a *LVR* greater than 15 per cent and less than or equal to 20 per cent.~~

Item 6.1.5	Report *margin loans* to *residents* that have a *LVR* greater than 20 per cent and less than or equal to 25 per cent.
Item 6.1.6	Report *margin loans* to *residents* that have a *LVR* greater than 25 per cent and less than or equal to 30 per cent.
Item 6.1.7	Report *margin loans* to *residents* that have a *LVR* greater than 30 per cent and less than or equal to 35 per cent.
Item 6.1.8	Report *margin loans* to *residents* that have a *LVR* greater than 35 per cent and less than or equal to 40 per cent.
Item 6.1.9	Report *margin loans* to *residents* that have a *LVR* greater than 40 per cent and less than or equal to 45 per cent.
Item 6.1.10	Report *margin loans* to *residents* that have a *LVR* greater than 45 per cent and less than or equal to 50 per cent.
Item 6.1.11	Report *margin loans* to *residents* that have a *LVR* greater than 50 per cent and less than or equal to 55 per cent.
Item 6.1.12	Report *margin loans* to *residents* that have a *LVR* greater than 55 per cent and less than or equal to 60 per cent.
Item 6.1.13	Report *margin loans* to *residents* that have a *LVR* greater than 60 per cent and less than or equal to 65 per cent.
Item 6.1.14	Report *margin loans* to *residents* that have a *LVR* greater than 65 per cent and less than or equal to 70 per cent.
Item 6.1.15	Report *margin loans* to *residents* that have a *LVR* greater than 70 per cent and less than or equal to 75 per cent.
Item 6.1.16	Report *margin loans* to *residents* that have a *LVR* greater than 75 per cent and less than or equal to 80 per cent.
Item 6.1.17	Report *margin loans* to *residents* that have a *LVR* greater than 80 per cent and less than or equal to 85 per cent.
Item 6.1.18	Report *margin loans* to *residents* that have a *LVR* greater than 85 per cent and less than or equal to 90 per cent.
Item 6.1.19	Report *margin loans* to *residents* that have a *LVR* greater than 90 per cent and less than or equal to 95 per cent.
Item 6.1.20	Report *margin loans* to *residents* that have a *LVR* greater than 95 per cent and less than or equal to 100 per cent.

~~Item 6.1.21~~	~~Report *margin loans* to *residents* that have a *LVR* greater than 100 per cent.~~

Exclude *margin loans* to *non-residents*.

Column 1	Report the number of *margin loans*.
Column 2	Report the value of *credit outstanding*.

Item 7.1	Report *margin loans* to *residents.*
	Item 7.1 is a derived item. Report the number and value of *margin loans* in item 7.1 as the sum of items 7.1.1 to 7.1.21inclusive, columns 1 and 2 respectively.
	For column 1, item 7.1 must be equal to item 2.1.1 (column 2).
	For column 2, item 7.1 must be equal to item 2.1 (column 3).
Item 7.1.1	Report *margin loans* to *residents* that have a *LVR* greater than 0 per cent and less than or equal to 5 per cent.
Item 7.1.2	Report *margin loans* to *residents* that have a *LVR* greater than 5 per cent and less than or equal to 10 per cent.
Item 7.1.3	Report *margin loans* to *residents* that have a *LVR* greater than 10 per cent and less than or equal to 15 per cent.
Item 7.1.4	Report *margin loans* to *residents* that have a *LVR* greater than 15 per cent and less than or equal to 20 per cent.
Item 7.1.5	Report *margin loans* to *residents* that have a *LVR* greater than 20 per cent and less than or equal to 25 per cent.
Item 7.1.6	Report *margin loans* to *residents* that have a *LVR* greater than 25 per cent and less than or equal to 30 per cent.
Item 7.1.7	Report *margin loans* to *residents* that have a *LVR* greater than 30 per cent and less than or equal to 35 per cent.
Item 7.1.8	Report *margin loans* to *residents* that have a *LVR* greater than 35 per cent and less than or equal to 40 per cent.
Item 7.1.9	Report *margin loans* to *residents* that have a *LVR* greater than 40 per cent and less than or equal to 45 per cent.
Item 7.1.10	Report *margin loans* to *residents* that have a *LVR* greater than 45 per cent and less than or equal to 50 per cent.
Item 7.1.11	Report *margin loans* to *residents* that have a *LVR* greater than 50 per cent and less than or equal to 55 per cent.
Item 7.1.12	Report *margin loans* to *residents* that have a *LVR* greater than 55 per cent and less than or equal to 60 per cent.
Item 7.1.13	Report *margin loans* to *residents* that have a *LVR* greater than 60 per cent and less than or equal to 65 per cent.

Item 7.1.14	Report *margin loans* to *residents* that have a *LVR* greater than 65 per cent and less than or equal to 70 per cent.
Item 7.1.15	Report *margin loans* to *residents* that have a *LVR* greater than 70 per cent and less than or equal to 75 per cent.
Item 7.1.16	Report *margin loans* to *residents* that have a *LVR* greater than 75 per cent and less than or equal to 80 per cent.
Item 7.1.17	Report *margin loans* to *residents* that have a *LVR* greater than 80 per cent and less than or equal to 85 per cent.
Item 7.1.18	Report *margin loans* to *residents* that have a *LVR* greater than 85 per cent and less than or equal to 90 per cent.
Item 7.1.19	Report *margin loans* to *residents* that have a *LVR* greater than 90 per cent and less than or equal to 95 per cent.
Item 7.1.20	Report *margin loans* to *residents* that have a *LVR* greater than 95 per cent and less than or equal to 100 per cent.
Item 7.1.21	Report *margin loans* to *residents* that have a *LVR* greater than 100 per cent.

8. Security underlying margin loans to residents – by asset type

Item 8 collects information on the types of *security* underlying *margin loans*.

Reporting basis: report item 8 as at the end of the *reporting period*.

Include all *margin loans* regardless of whether there is *credit outstanding* (i.e. include *margin loans* with *credit outstanding* or a zero or net-deposit balance).

Report the *market value* of the underlying *security*.

Where a *margin loan* has a mix of *security* types, report the value of each *security* ~~should be reported~~ against the relevant *security* type.

Exclude *security* underlying *margin loans* to *non-residents*.

Column 1	Report the *market value* of the *security* underlying all *margin loans*.
Column 2	Of the amount reported in column 1, report the *market value* of *security* underlying *margin loans* that have *credit outstanding*.
Column 3	Report the number of *margin loans* with *credit outstanding*.

Item 8.1	Report for the *security* underlying *margin loans* to *residents*.
Item 8.1.1	Report for *Australian equities* held directly that are underlying *margin loans* to *residents*. Item 8.1.1 is a derived item. Report *Australian equities* held directly in item 8.1.1 as the sum of~~:~~ • ~~*Australian equities* held directly — one company reported in item~~ items 8.1.1.1~~;~~ • ~~*Australian equities* held directly — two~~ to ~~five companies reported in item 8.1.1.2;~~ • ~~*Australian equities* held directly — six to ten companies reported in item 8.1.1.3;~~ • ~~*Australian equities* held directly — eleven to twenty companies reported in item 8.1.1.4;~~ • ~~*Australian equities* held directly — more than twenty companies reported in item~~ 8.1.1.5~~.~~ inclusive.
Item 8.1.1.1	Report for *Australian equities* held directly that are underlying *margin loans* to *residents* where ~~only~~ *Australian* ~~*equity*~~*equities* in only one company ~~is~~are directly held as *security*.
Item 8.1.1.2	Report for *Australian equities* held directly that are underlying *margin loans* to *residents* where *Australian equities* in two to five companies are directly held as *security*.
Item 8.1.1.3	Report for *Australian equities* held directly that are underlying *margin loans* to *residents* where *Australian equities* in six to ten companies are directly held as *security*.
Item 8.1.1.4	Report for *Australian equities* held directly that are underlying *margin loans* to *residents* where *Australian equities* in eleven to twenty companies are directly held as *security*.
Item 8.1.1.5	Report for *Australian equities* held directly that are underlying *margin loans* to *residents* where *Australian equities* in more than twenty companies are directly held as *security*.
Item 8.1.2	Report for *overseas equities* held directly that are underlying *margin loans* to *residents*.
Item 8.1.3	Report for units in managed funds that are underlying *margin loans* to *residents*.

Item 8.1.4	Report for *residential property* that is underlying *margin loans* to *residents*.
Item 8.1.5	Report for bonds that are underlying *margin loans* to *residents*.
Item 8.1.6	Report for *hybrid securities* that are underlying *margin loans* to *residents*.

Item 8.1.7	Report for any other *security* underlying *margin loans* to *residents* that are not reported in items 8.1.1 to 8.1.6.
	
	Item 8.1.7 is a derived item. Report the value of other *security* in item 8.1.7 as:
	  • the value for total *security* reported in item 8.1
	
	less the sum of:
	  • the value for *Australian equities* held directly reported in item 8.1.1;
	  • the value for *overseas equities* held directly reported in item and items 8.1.2;
	  • the value for managed funds reported in item 8.1.3;
	  • the value for *residential property* reported in item 8.1.4;
	  • the value for bonds reported in item 8.1.5; and
	  • the value for *hybrid securities* reported in item to 8.1.6. inclusive.

9. Security underlying margin loans outstanding to residents – largest 10 exposures to listed companies (by value)

Item 9 collects information on the 10 listed companies that the *ADI* or *RFC* is most exposed to through the *security* underlying *margin loans* with *credit outstanding*.

Reporting basis: report item 9 as at the end of the *reporting period*.

For item 9, the size of the exposure to a particular listed company is based on the *market value* of the equities.

Include directly held *Australian equities* and *overseas equities*.

Exclude *security* underlying *margin loans* to *non-residents*.

Column 1	Report the *market value* of equities used as *security*.
Column 2	Report detail on the listed company. **Unit of measurement**: report item 9 as free text as follows: • for an ASX listed company, report the ASX ticker code; and • for a foreign listed company, report the relevant exchange code followed by the company's listing code on that exchange. •

Item 9.1	Report the largest equity exposure to a single company underlying *margin loans* to *residents* with *credit outstanding*.
Item 9.2	Report the 2nd largest equity exposure to a single company underlying *margin loans* to *residents* with *credit outstanding*.
Item 9.3	Report the 3rd largest equity exposure to a single company underlying *margin loans* to *residents* with *credit outstanding*.
Item 9.4	Report the 4th largest equity exposure to a single company underlying *margin loans* to *residents* with *credit outstanding*.
Item 9.5	Report the 5th largest equity exposure to a single company underlying *margin loans* to *residents* with *credit outstanding*.
Item 9.6	Report the 6th largest equity exposure to a single company underlying *margin loans* to *residents* with *credit outstanding*.
Item 9.7	Report the 7th largest equity exposure to a single company underlying *margin loans* to *residents* with *credit outstanding*.
Item 9.8	Report the 8th largest equity exposure to a single company underlying *margin loans* to *residents* with *credit outstanding*.
Item 9.9	Report the 9th largest equity exposure to a single company underlying *margin loans* to *residents* with *credit outstanding*.
Item 9.10	Report the 10th largest equity exposure to a single company underlying *margin loans* to *residents* with *credit outstanding*.

10. Security underlying margin loans outstanding to residents – largest 10 exposures to listed companies (by market capitalisation)

Item 10 collects information on the 10 listed companies that the *ADI* or *RFC* is most exposed to through the *security* underlying *margin loans* with *credit outstanding*.

Reporting basis: report item 10 as at the end of the *reporting period*.

For item 10, the size of the exposure to a particular listed company is based on the share of market capitalisation in each company.

Include directly held *Australian equities* and *overseas equities*.

Exclude *security* underlying *margin loans* to *non-residents*.

Column 1	Report the *market value* of equities used as *security*.
Column 2	Report detail on the listed company. **Unit of measurement**: report item 10 as free text as follows: • for an ASX listed company, report the ASX ticker code; and for a foreign listed company, report the relevant exchange code followed by the company's listing code on that exchange. •

Item 10.1	Report the largest equity exposure to a single company underlying *margin loans* to *residents* with *credit outstanding*.
Item 10.2	Report the 2nd largest equity exposure to a single company underlying *margin loans* to *residents* with *credit outstanding*.
Item 10.3	Report the 3rd largest equity exposure to a single company underlying *margin loans* to *residents* with *credit outstanding*.
Item 10.4	Report the 4th largest equity exposure to a single company underlying *margin loans* to *residents* with *credit outstanding*.

Item 10.5	Report the 5th largest equity exposure to a single company underlying *margin loans* to *residents* with *credit outstanding*.
Item 10.6	Report the 6th largest equity exposure to a single company underlying *margin loans* to *residents* with *credit outstanding*.
Item 10.7	Report the 7th largest equity exposure to a single company underlying *margin loans* to *residents* with *credit outstanding*.
Item 10.8	Report the 8th largest equity exposure to a single company underlying *margin loans* to *residents* with *credit outstanding*.
Item 10.9	Report the 9th largest equity exposure to a single company underlying *margin loans* to *residents* with *credit outstanding*.
Item 10.10	Report the 10th largest equity exposure to a single company underlying *margin loans* to *residents* with *credit outstanding*.

11. Margin calls on margin loans to residents

Item 11 provides data on *margin calls* made on *margin loans* during the *reporting period*, and *margin loans* that are close to having a *margin call* made at the end of the *reporting period*.

Exclude *margin loans* to *non-residents.*

Column 1	Report the number of *margin loans*.
Column 2	Report the value of *outstanding credit* for *margin loans*.
Column 3	Report the *weighted average LVR* on *margin loans*.

Item 11.1	Report *margin loans* where a *margin call* was made. **Reporting basis**: report item 11.1 as during the *reporting period*.
Item 11.2	Report *margin loans* with an *LVR* that is less than or equal to 5 percentage points away from a *margin call*. **Reporting basis**: report item 11.2 as at the end of the *reporting period*.

Item 11.3	Report *margin loans* with an *LVR* that is greater than 5 percentage points and less than or equal to 10 percentage points away from a *margin call*. **Reporting basis**: report item 11.3 as at the end of the *reporting period*.

Glossary of terms

Australian equities	Means shares that are quoted on Australian stock exchanges.
Margin call	*Margin calls* occur when falls in the value of the borrower's *security* cause the *LVR* to exceed to borrower's maximum *LVR* plus the 'buffer'. The 'buffer' is typically about 5 to 10 per cent, and allows borrowers the utilise the maximum allowable *LVR* on their *security* without continually receiving *margin calls* due to usual fluctuations in share prices. In the event of a *margin call*, the borrower is contacted and is required to reduce the *LVR* on their *loan*, usually by contributing additional approved *security*, paying down the *loan* by selling part of the existing portfolio, or depositing additional cash.
Other margin loans	Means any *margin loans* that are not *standard margin loans* or *protected margin loans*.
Overseas equities	Means shares that are quoted on stock exchanges other than an Australian stock exchange.
Protected margin loans	Means *margin loans* that have a maximum allowable *LVR* of 100 per cent and the lender guarantees that the value of the borrower's underlying *security* will not be less than the value of *credit outstanding* at the end of the predetermined investment horizon. Borrowers with *protected margin loans* do not receive *margin calls*, but are charged a significantly higher *interest rate* than for *standard margin loans*. *Protected margin loans* in effect combine a *standard margin loan* with a put option on the assets purchased.
Security	Means an asset (or assets) pledged by the borrower or a third party against a *loan*. In the event of default by the borrower, the lender has recourse to this asset.
Standard margin loans	Means *margin loans* that typically have a maximum allowable *LVR* of 40 to 80 per cent, depending on the type of stock or managed fund that is provided as *security* for the *margin loan*. These *loans* are subject to *margin calls* if a decline in the value of the underlying *security* raises the *LVR* above the pre-specified maximum.