



Reporting Standard ARS 745.0

ABS/RBA Personal Finance

Objective of this Reporting Standard

This Reporting Standard outlines the requirements for the provision of information to APRA relating to an authorised deposit-taking institution's or registered financial corporation's provision of personal finance to households.

It includes *Reporting Form ARF 745.0 ABS/RBA Personal Finance* and the associated specific instructions.

Authority

1. This Reporting Standard is made under section 13 of the *Financial Sector (Collection of Data) Act 2001*.

Purpose

2. Information collected by *Reporting Form ARF 745.0 ABS/RBA Personal Finance* (ARF 745.0) is used by the **ABS** and **RBA** for various purposes, including statistical publications.
3. This Reporting Standard is an Economic and Financial Statistics (EFS) Reporting Standard for the purposes of paragraph 3 of *Reporting Standard ARS 701.0 ABS/RBA Definitions for the EFS Collection* (ARS 701.0).

Application and commencement

4. This Reporting Standard applies to an *authorised deposit-taking institution (ADI)* or *registered financial corporation (RFC)* as set out in the table below.

Class of financial institution	Applicable
Banks	Yes if personal credit \geq \$500 million
Non-bank ADIs	Yes if personal credit \geq \$500 million
RFCs	Yes if personal credit \geq \$500 million

Where ‘personal credit’ is measured by the value reported in item 1.1.1.1.2 (column 1) on *Reporting Form ARF 720.1A/B ABS/RBA Loans and Finance Leases (Banks)/(Non-bank ADIs & RFCs)* (ARF 720.1A/B).

5. **APRA** may specify a higher level of a reporting threshold in paragraph 4 by providing a direction to the **ADI** or **RFC** in writing.
6. This Reporting Standard applies for *reporting periods* ending on or after 31 October 2018.

Information required

7. An **ADI** or **RFC** must provide **APRA** with the information required by ARF 745.0 for each reporting period at a *domestic books* consolidation.

Method of submission

8. The information required by this Reporting Standard must be given to **APRA** in electronic form using the ‘Direct to APRA’ (also known as ‘D2A’) application, or by a method notified by **APRA** in writing prior to submission.

Note: the ‘Direct to APRA’ application software may be obtained from **APRA**.

Reporting periods and due dates

9. The information required by this Reporting Standard must be provided in respect of each calendar month by an **ADI** or **RFC** to which this Reporting Standard applies under paragraphs 4 and 5.
10. The information required by this Reporting Standard must be provided to **APRA** within 15 calendar days after the end of the *reporting period* to which the information relates.¹
11. **APRA** may, by notice in writing, change the *reporting periods*, or specified *reporting periods*, for a particular **ADI** or **RFC**, to require it to provide the information required by this Reporting Standard more frequently, or less frequently, having regard to:
 - (a) the particular circumstances of the **ADI** or **RFC**; and
 - (b) the extent to which the information is required for the purposes of the **ABS** or **RBA**.
12. **APRA** may grant an **ADI** or **RFC** an extension of a *due date*, in writing, in which case the new *due date* for the provision of the information will be the date on the notice of extension.

Quality control and assurance

13. The information provided by the **ADI** or **RFC** under this Reporting Standard is subject to the requirements set out in *Reporting Standard ARS 702.0 ABS/RBA Data Quality for the EFS Collection* (ARS 702.0).

¹ To avoid doubt, if the *due date* for a particular *reporting period* falls on a day other than a usual business day, an **ADI** or **RFC** is nonetheless required to submit the information required no later than the *due date*.

14. None of the data series listed in this Reporting Standard are classified as ‘very high’ priority for the purposes of ARS 702.0 paragraph 8 and Attachment A.
15. None of the series in this Reporting Standard are subject to audit for the purposes of ARS 702.0 Attachment B paragraphs 4(a), 4(b) and 4(c). The limited assurance requirement in ARS 702.0 Attachment B paragraph 4(d) applies.

Authorisation

16. When an officer or agent of an *ADI* or *RFC* provides the information required by this Reporting Standard using the ‘Direct to APRA’ software, it will be necessary for the officer or agent to digitally sign the relevant information using a digital certificate acceptable to *APRA*.

Minor alterations to forms and instructions

17. *APRA* may make minor variations to:
 - (a) a form that is part of this Reporting Standard, and the instructions to such a form, to correct technical, programming or logical errors, inconsistencies or anomalies; or
 - (b) the instructions to a form, to clarify their application to the formwithout changing any substantive requirement in the form or instructions.
18. If *APRA* makes such a variation it must notify in writing each *ADI* or *RFC* that is required to report under this Reporting Standard.

Interpretation

ARS 701.0 applies to this Reporting Standard.

In this Reporting Standard:

ABS means the Australian Bureau of Statistics established under the *Australian Bureau of Statistics Act 1975*.

APRA means the Australian Prudential Regulation Authority established under the *Australian Prudential Regulation Authority Act 1998*.

due date means the last day of the 15 calendar days provided for in paragraph 10 or, if applicable, paragraph 12.

reporting period means a month of a year as provided for in paragraph 9 or, if applicable, paragraph 11.

ARF_745_0: ABS/RBA Personal Finance

Australian Business Number	Institution Name
Reporting Period	Scale Factor
Monthly	Banks - millions of dollars to 3 decimal places Non-bank ADIs and RFCs - thousands of dollars
Reporting Consolidation	
Domestic books	

1. New borrower-accepted commitments for fixed-term personal loans and finance leases - by purpose

- 1.1. New borrower-accepted commitments for personal finance to residents (including increases to previously committed credit limits)
 - 1.1.1. Purchase of motor cars and other motor vehicles
 - 1.1.2. Purchase of boats, caravans and trailers
 - 1.1.3. Purchase of household and personal goods
 - 1.1.4. Travel and holidays
 - 1.1.5. Investment (excluding housing)
 - 1.1.6. Refinance of existing loans (external refinance)
 - 1.1.7. Increases in existing loans (internal refinance)
 - 1.1.8. Other
- 1.2. New borrower-accepted commitments for personal finance to non-residents

Fixed-term loans (1)	Finance leases (2)

2. Borrower-accepted commitments for credit cards, margin lending and other revolving credit

2.1. New borrower-accepted commitments to residents during month (including increase to previously committed credit limits)

2.1.1. *of which:* Secured by residential property

2.2. Cancellations of and reductions in residents' previously committed (and accepted) credit limits during month

2.3. Total credit limits available to residents (including credit outstanding) as at the end of the month

2.3.1. *of which:* Credit outstanding as at the end of the month

2.3.2. *of which:* Secured by residential property

2.4. Total credit limits available to non-residents (including credit outstanding) as at the end of the month

2.4.1. *of which:* Credit outstanding as at the end of the month

2.4.2. *of which:* Secured by residential property

Credit cards (1)	Margin lending (2)	Other revolving credit (3)

Reporting Form ARF 745.0

ABS/RBA Personal Finance

Instructions

These instructions assist completion of *Reporting Form ARF 745.0 ABS/RBA Personal Finance* (ARF 745.0). ARF 745.0 collects information relating to the provision of finance to *households* for *personal* purposes by *ADIs* and *RFCs*.

Information reported in ARF 745.0 is required primarily for purposes of the *ABS* and the *RBA*. This information is required for various purposes, including policy and statistical purposes. Published aggregate statistics from this collection are used for research and policy formulation by a range of interested parties, including economists, State and Federal Governments, and the private sector. Information reported in ARF 745.0 may also be used by *APRA* for prudential and publication purposes.

Reporting level

ARF 745.0 must be completed by each *ADI* and *RFC* to which this Reporting Standard applies under paragraphs 4 and 5.

Reporting basis and unit of measurement

These instructions specify the reporting basis and unit of measurement that applies to each item.

For reporting purposes, unless specified otherwise, data are to be entered as a positive number.

Counterparties

For the purposes of this form, report only finance to *households* for *personal* purposes

For the purposes of this form, *households* may exist in either the *resident* or *non-resident* sectors.

Positions with *resident* and *non-resident households* are collected separately.

Types of finance

For the purposes of this form, finance includes:

- *loans*; and
- *finance leases*.

When reporting *borrower-accepter commitments*, report only that finance where the legal lender on the contract is an entity included in the *domestic books* consolidation of the *ADI* or *RFC*.

When reporting information on the stock of outstanding finance (e.g. *credit outstanding*), only include finance that is held on-balance sheet, unless otherwise directed.

Reporting by purpose

Finance is to be classified at the lowest level at which it is able to be identified; the purpose that the funds will be used for determines whether (and where) it is reported on this form, not the product or collateral type. Where finance (identified at the lowest available level) is to be used for more than one purpose, that finance should be classified to its predominant purpose (based on the purpose for which the largest share of the funds will be used).

Values

Unless otherwise specifically stated, information reported on this form should comply with Australian Accounting Standards.

Report monetary amounts on ARF 745.0 in Australian dollars or the Australian dollar equivalent of the foreign currency. Amounts denominated in foreign currency are to be converted to AUD in accordance with *AASB 121 The Effects of Changes in Foreign Exchange Rates* (AASB 121).

Values on ARF 745.0 are to be reported as millions of dollars to 3 decimal places for *banks* and thousands of dollars for *non-bank ADIs* and *RFCs*.

Standard Business Reporting (SBR)

The accounting type (i.e. credit or debit) is stated for all monetary items and represents the natural accounting balance of the item collected.

Specific instructions

Terms highlighted in ***bold italics*** indicate that the definition is provided either in *Reporting Standard ARS 701.0 ABS/RBA Definitions for the EFS Collection* (ARS 701.0) or in this Reporting Standard.

All derived fields in the form are shaded in grey and are explained in words as a mathematical expression in these instructions.

Examples included under ‘Include’ and ‘Exclude’ are examples and should not be taken as an exhaustive list of items to be included or excluded.

1. New borrower-accepted commitments for fixed-term personal loans and leasing – by purpose

Item 1 collects information on the value of new ***borrower-accepted commitments*** for ***fixed-term loans*** and ***finance leases*** to ***households*** for ***personal*** purposes during the ***reporting period***, broken down by ***purpose sub-class***.

Reporting basis: report item 1 as during the ***reporting period***.

SBR: submit item 1 with accounting type of debit (assets).

Include only ***fixed-term loans*** and ***finance leases*** in this item. Exclude ***revolving credit*** facilities. These should be reported in item 2.

Column 1	Report the value of new <i>borrower-accepted commitments</i> for <i>fixed-term loans</i> to <i>households</i> for <i>personal</i> purposes during the <i>reporting period</i> .
Column 2	Report the value of new <i>borrower-accepted commitments</i> for <i>finance leases</i> to <i>households</i> for <i>personal</i> purposes during the <i>reporting period</i> .

Item 1.1	Report new <i>credit limits</i> committed to and accepted by <i>resident households</i> for <i>personal</i> purposes. Include: <ul style="list-style-type: none"> the actual value of <i>credit limits</i> for new <i>borrower-accepted commitments</i> and the value by which existing <i>credit limits</i> were increased.
Item 1.1.1	Report new <i>commitments</i> to <i>resident households</i> for the purchase of <i>motor cars and other motor vehicles</i> .
Item 1.1.2	Report new <i>commitments</i> to <i>resident households</i> for the purchase of boats, caravans and trailers.
Item 1.1.3	Report new <i>commitments</i> to <i>resident households</i> for the purchase of household and personal goods.

Item 1.1.4	Report new <i>commitments</i> to <i>resident households</i> for the purpose of travel and holidays.
Item 1.1.5	Report new <i>commitments</i> to <i>resident households</i> for the purpose of <i>personal investment</i> (excluding <i>housing</i> for the purposes of <i>investment</i>). Include: <ul style="list-style-type: none"> • <i>commitments</i> for the purchase of shares and other investment assets other than <i>margin loans</i>.
Item 1.1.6	Report new <i>commitments</i> to <i>resident households</i> for the purpose of <i>external refinance</i> .
Item 1.1.7	Report new <i>commitments</i> to <i>resident households</i> for the purpose of <i>internal refinance</i> for predominantly the same <i>purpose sub-class</i> , where the value of the <i>commitment</i> increased.
Item 1.1.8	Report new <i>commitments</i> for finance to <i>resident households</i> for any other <i>personal</i> purpose other than those already reported in items 1.1.1 to 1.1.7. Item 1.1.8 is a derived item. Report the value of new <i>commitments</i> for finance to <i>resident households</i> for any other <i>personal</i> purpose other than those already reported for each column in item 1.1.8 as: <ul style="list-style-type: none"> • the value of new <i>commitments</i> for finance <i>resident households</i> for <i>personal</i> purposes reported in the corresponding column in item 1.1; less the sum of: <ul style="list-style-type: none"> • the value of new <i>commitments</i> to <i>resident households</i> for the purchase of <i>motor cars and other motor vehicles</i> reported in the corresponding column in item 1.1.1; • the value of new <i>commitments</i> to <i>resident households</i> for the purchase of boats, caravans and trailers reported in the corresponding column in item 1.1.2; • the value of new <i>commitments</i> to <i>resident households</i> for the purchase of household and personal goods reported in the corresponding column in item 1.1.3; • the value of new <i>commitments</i> to <i>resident households</i> for the purpose of travel and holidays reported in the corresponding column in item 1.1.4; • the value of new <i>commitments</i> to <i>resident households</i> for the purpose of <i>personal investment</i> (excluding <i>housing</i> for the purposes of <i>investment</i>) reported in the corresponding column in item 1.1.5; • the value of new <i>commitments</i> to <i>resident households</i> for <i>external refinance</i> reported in the corresponding column in item 1.1.6; and • the value of new <i>commitments</i> to <i>resident households</i> for <i>internal</i>

	<i>refinance</i> reported in the corresponding column in item 1.1.7.
Item 1.2	Report new <i>borrower-accepted commitments</i> for finance to <i>non-residents</i> for <i>fixed-term personal loans</i> .

2. Borrower-accepted commitments for credit cards, margin lending and other revolving credit

Item 2 collects information on the value of new *borrower-accepted commitments*, cancellations of existing *borrower-accepted commitments* and total outstanding *borrower-accepted commitments* for *credit cards, margin lending* and any other *revolving credit* facilities to *households* for *personal* purposes, during the *reporting period*.

Reporting basis: report item 2 as at the end of the *reporting period* or during the *reporting period* as directed.

Include *credit cards, margin lending* and any other *revolving credit* facilities in this item. Exclude *fixed-term loans* and *finance leases*. These should be reported in item 1.

Outstanding *credit limits* and *credit outstanding* should be reported in the category in which they sit as at the end of the *reporting period*.

Exclude *facilities* that have been written off.

Column 1	Report the value for <i>credit cards</i> .
Column 2	Report the value for <i>margin lending</i> .
Column 3	Report the value for <i>revolving credit</i> facilities other than <i>credit cards</i> and <i>margin lending</i> .

Item 2.1	Report new <i>credit limits</i> committed to and accepted by <i>resident households</i> for <i>personal</i> purposes during the <i>reporting period</i> . Include: <ul style="list-style-type: none"> the actual value of <i>credit limits</i> for new <i>borrower-accepted commitments</i> and the value by which existing <i>credit limits</i> were increased. SBR: submit item 2.1 with accounting type of debit (assets).
Item 2.1.1	Of the amount reported in item 2.1, report the value <i>secured</i> by <i>residential property</i> . Do not report columns 1 and 2 for item 2.1.1. SBR: submit item 2.1.1 with accounting type of debit (assets).

Item 2.2	<p>Report any cancellations of and reductions in <i>resident households'</i> previously committed <i>credit limits</i> during the <i>reporting period</i>.</p> <p>Include:</p> <ul style="list-style-type: none"> the actual value of <i>credit limits</i> cancelled and the value by which existing <i>credit limits</i> were reduced during the <i>reporting period</i>. <p>Exclude:</p> <ul style="list-style-type: none"> repayments that reduce the used portion of the credit facility, but not the total credit available. <p>Do not report column 2 for item 2.2.</p> <p>SBR: submit item 2.2 with accounting type of credit (negative assets).</p>
Item 2.3	<p>Report total <i>credit limits</i> available to <i>resident households</i> (including <i>credit outstanding</i>) as at the end of the <i>reporting period</i>.</p> <p>SBR: submit item 2.3 with accounting type of debit (assets).</p>
Item 2.3.1	<p>Of the amount reported in item 2.3, report the value of <i>credit outstanding</i> as at the end of the <i>reporting period</i>.</p> <p>The following reconciliations to other forms should also hold.</p> <p>The value of <i>credit outstanding</i> reported for <i>credit cards</i> in column 1 of item 2.3.1 should reconcile to the value of <i>credit outstanding</i> reported for <i>credit cards</i> in column 1 of item 1.1.1.1.2.1 on <i>Reporting Form ARF 720.1A/B ABS/RBA Loans and Finance Leases (Banks)/(Non-bank ADIs & RFCs)</i> (ARF 720.1A/B).</p> <p>The value of <i>credit outstanding</i> reported for <i>margin lending</i> in column 2 of item 2.1.3 should reconcile to the value of <i>credit outstanding</i> reported for <i>margin loans</i> in column 1 of item 1.1.1.1.2.3 on ARF 720.1A/B.</p> <p>The value of <i>credit outstanding</i> reported for other <i>revolving credit</i> in column 3 of item 2.3.1 should reconcile to the value of <i>credit outstanding</i> reported for other <i>revolving credit</i> in column 1 of item 1.1.1.1.2.5 on ARF 720.1A/B.</p> <p>SBR: submit item 2.3.1 with accounting type of debit (assets).</p>
Item 2.3.2	<p>Of the amount reported in item 2.3, report the value <i>secured</i> by <i>residential property</i>.</p> <p>Do not report columns 1 and 2 for item 2.3.2.</p> <p>SBR: submit item 2.3.2 with accounting type of debit (assets).</p>
Item 2.4	<p>Report the total <i>credit limits</i> available to <i>non-resident households</i> (including <i>credit outstanding</i>) as at the end of the <i>reporting period</i>.</p> <p>SBR: submit item 2.4 with accounting type of debit (assets).</p>
Item 2.4.1	<p>Of the amount reported in item 2.4, report the value of <i>credit outstanding</i> as at the end of the <i>reporting period</i>.</p>

	SBR: submit item 2.4.1 with accounting type of debit (assets).
Item 2.4.2	<p>Of the amount reported in item 2.4, report the value <i>secured</i> by <i>residential property</i>.</p> <p>Do not report columns 1 and 2 for item 2.4.2.</p> <p>SBR: submit item 2.4.2 with accounting type of debit (assets).</p>

Glossary of terms

<p><i>Motor cars and other motor vehicles</i></p>	<p>It includes:</p> <ul style="list-style-type: none"> • cars, station wagons, 4WD and forward control passenger vehicles/vans; • motor cycles/scooters; and • trucks, buses, special vehicles, utilities and panel vans. <p>It excludes:</p> <ul style="list-style-type: none"> • motor accessories; and • boats, caravans and trailers.
<p><i>Personal Investment</i></p>	<p>Refers to <i>personal loans</i> to purchase assets that are expected to maintain or increase in value other than housing.</p> <p>It includes:</p> <ul style="list-style-type: none"> • <i>margin loans</i>. <p>It excludes:</p> <ul style="list-style-type: none"> • <i>housing</i> for the purposes of investment.