30 July 2018

TO: ALL APRA REPORTING ENTITIES

APRA'S RESPONSE TO INDUSTRY ON REPLACING D2A

In February this year, APRA wrote to all reporting entities requesting their input on a major project to replace its long-time data reporting tool Direct to APRA (D2A). Specifically, APRA wanted to know what features industry would expect in a new Data Collection Solution, and how to best transition to the new system.

Since commencing industry engagement in March, hundreds of representatives of financial and software companies have contributed their views and ideas, either through a submission or by participating in a webinar, roundtable or working group. APRA also engaged with other regulators and government agencies, both in Australia and overseas, seeking ideas for data collection, taxonomies, product selection, implementation timelines, training and transition.

Today APRA is pleased to release its formal response to the feedback it received on replacing D2A with a new Data Collection Solution.

The Response to Industry provides an overview of the insights gained from the engagement process. It also provides more information about the direction APRA will take in finalising the selection of the new system and the most appropriate means of rolling it out.

The Response to Industry can be found on the [Data Collection Solution](https://www.apra.gov.au/apra-replacing-d2a)[1] page of the APRA website.

Next month, APRA will issue a Request for Tender (RFT), seeking a software provider to deliver a data collection tool that meets the requirements outlined in the Response to Industry. Analysis of the market indicates that there are commercial off-the-shelf products available that meet many of these requirements.

Although the first phase of engagement on the Data Collection Solution has finished, a second phase of industry engagement is now underway. To help finalise the choice of the system and the transition and roll-out plan, APRA has created three new cross-industry forums:

• Strategic Industry Reference Group

• Technical Working Group
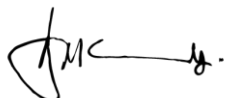
• Software Vendors Working Group

More details about the purpose and composition of these groups, including meeting minutes, can be viewed on the Data Collection Solution page.

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[1] https://www.apra.gov.au/apra-replacing-d2a

Successfully replacing D2A is critical to APRA's data transformation agenda. It will also impact over 4,500 entities that submit data to APRA, so it is essential that the new system meets its objectives. Thank you for your support so far, and APRA looks forward to continuing to work together on a project that will deliver long-term benefits to both APRA and reporting entities.

For more information, email newdatacollectionsolution@apra.gov.au, or visit the new Data Collection Solution page on the APRA website to subscribe for updates.

Yours sincerely,

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