

GRF_400_0 Statement of Risk by Country

These instructions must be read in conjunction with the general instruction guide.

Explanatory notes

Requirement for completion

This form only needs to be completed where the reporting insurer has business operations outside of Australia (i.e. where they have items of income, expense, assets, liabilities or capital outside of Australia).

Reporting by country / region

The appropriate information is to be reported by country or geographic region as specified on the form. This is reported according to where the items of income / expense are on risk, assets are invested, and liabilities are located.

Instructions for specific items

1.1. Premium revenue: Direct

Refer to instructions for *Premium revenue: Direct business* in GRF 310.0 *Income Statement* (GRF 310.0).

1.2. Premium revenue: Inwards reinsurance

Refer to instructions for *Premium revenue: Inwards reinsurance* in GRF 310.0.

2.1. Reinsurance expense: Direct

Refer to instructions for *Outwards reinsurance expense relating to current and prior years cover* in GRF 310.0. Report this item in relation to the direct business of the reporting insurer.

2.2. Reinsurance expense: Inwards reinsurance

Refer to instructions for *Outwards reinsurance expense relating to current and prior years cover* in GRF 310.0. Report this item in relation to the inwards reinsurance business of the reporting insurer.

3.1. Claims expense relating to current and prior years: Direct

Refer to instructions for *Claims expense: Associated with direct business: Paid claims*, *Claims expense: Associated with direct business: Movement in OCL* and *Gross claims expense* in GRF 310.0.

3.2. Claims expense relating to current and prior years: Inwards reinsurance

Refer to instructions for *Claims expense: Associated with inwards reinsurance: Paid claims*, *Claims expense: Associated with inwards reinsurance: Movement in OCL* and *Gross claims expense* in GRF 310.0.

4. Reinsurance recoveries revenue relating to current and prior years

Refer to instructions for *Reinsurance recoveries revenue relating to current and prior years* in GRF 310.0.

5. Investment income

Refer to instructions for *Investment income on assets backing insurance liabilities* and *Investment income on shareholders' funds* in GRF 310.0.

6. Amounts recoverable on reinsurance contracts and outstanding claims

Refer to instructions for Item 2.4 *Net amount recoverable from reinsurance contracts on outstanding claims and paid claims* in GRF 300.0 *Statement of Financial Position* (GRF 300.0).

7. Deferred acquisition costs

Refer to instructions for Item 9 *Deferred acquisition costs* in GRF 300.0.

8. Deferred reinsurance expense

Refer to instructions for Item 8 *Deferred reinsurance expense* in GRF 300.0.

9. Other reinsurance assets

Refer to instructions for Item 2.5 *Other reinsurance assets* in GRF 300.0.

10. Investments

Refer to instructions for Item 3 *Investments (related to GRF 114.4)* in GRF 300.0.

11. Other investments

Refer to instructions for Item 10 *Total other investments* in GRF 300.0.

12. All other assets

This is a balancing item and is the value of all other assets not specifically reported in Items 6 to 11.

It is automatically calculated as Item 13 less the sum of Items 6 to 11.

13. Total assets

This represents the total assets of the reporting insurer.

The total across all countries and regions should correspond to Item 13 in GRF 300.0.

14. Unearned premium liability

Refer to instructions for Item 17 *Unearned premium liability* in GRF 300.0.

15. Outstanding claims liabilities

Refer to instructions for Item 16 *Outstanding claims liabilities* in GRF 300.0.

16. Borrowings / loan capital

This is the value, as at the relevant date, of borrowings, loan capital and hybrid securities as determined in accordance with Australian Accounting Standards.

Refer to instructions for Item 19 *Total borrowings*, Item 23.1 *Loan capital* and Item 23.2 *Hybrid securities* in GRF 300.0.

17. Other liabilities

This is a balancing item and is the value of all other liabilities not specifically reported in Items 14 to 16.

It is automatically calculated as Item 18 less the sum of Items 14 to 16.

18. Total liabilities

This represents the total liabilities of the reporting insurer.

The total across all countries and regions should correspond to Item 24 in GRF 300.0.