Overview

What we have done to date



293
attendees across
10 webinars



63
responses to the quick survey



submissions have been received to the 'Key items for stakeholder consideration'

Upcoming activities



industry roundtables, 26 March – 13 April



cross-industry
technical working
sessions
late April - early May



days remaining to respond to the 'Key items for stakeholder consideration' open until 20 April

What we've heard

Solution requirements

- The user experience needs to improve. This could include a web-based interface and the ability to view submitted data within the solution.
- The new solution should support a range of data submission formats.
- A variety of data submission methods are used across industry with manual data entry more common than structured copy and paste and XBRL import. Many entities use MS Excel to transform data into a format accepted by APRA.
- There is significant interest in the potential functionality of the new system. A new solution needs to consider:
 - multiple data submission mechanisms
 - comparison of data submitted across periods
 - improved processes to validate errors
 - multiple users with different access levels
 - collection of unstructured and ad-hoc data.

Transition and implementation considerations

- To lessen the burden of transition, the implementation timeframe needs to consider competing priorities such as EFS (for ADIs and RFCs). A staged rollout across industries is also favoured.
- Smaller organisations emphasise the need for the new solution to not disproportionately impact them.

Engagement preferences

The implementation process needs to include:

- Regular and consistent updates throughout design and implementation.
- Education and training to best support transition.
- Sufficient time for testing and feedback from industry.

APRA's data transformation agenda

- APRA needs to modernise its approach to data. This includes the replacement of D2A.
- The implementation of the new Data Collection Solution needs to align with changes being implemented by other government agencies (especially ASIC and the ATO).
- It is encouraging that APRA is engaging software and RegTech vendors to contribute to the solution. This includes the replacement of D2A.

Who we've heard from

A total of 68 responses have been received to date, 63 responses to the quick survey and 5 responses to the 'Key items for stakeholder consideration'.

Over 150 questions have been submitted prior to and during webinars.

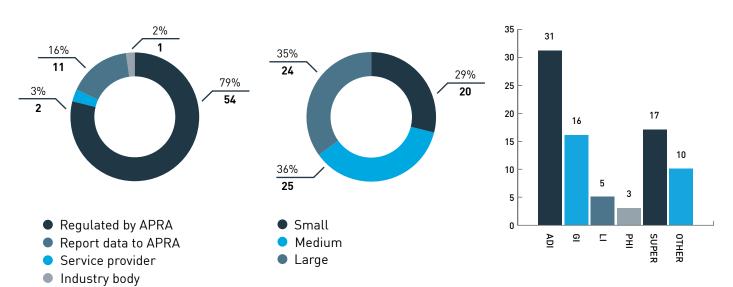
The stakeholder group, entity size and industry of respondents to date are shown below.

Figure 1: Respondent demographics

Stakeholder Group (n=68)

Entity Size (n=69)

Industry (n=82)



NB: Questions were not mandatory and respondents could select multiple categories regarding which industry they belong to.