



16 January 2018

**TO: ALL AUTHORISED DEPOSIT-TAKING INSTITUTIONS AND ALL REGISTERED FINANCIAL CORPORATIONS**

**ECONOMIC AND FINANCIAL STATISTICS (EFS) COLLECTION**

In August 2017, APRA together with the Australian Bureau of Statistics (ABS) and the Reserve Bank of Australia (RBA) (the agencies) released a set of new reporting forms comprising the Economic and Financial Statistics (EFS) collection. EFS is designed to modernise the data collected from Authorised Deposit-taking Institutions (ADIs) and Registered Financial Corporations (RFCs) to meet the needs of the ABS and the RBA.

Links to the reporting standards, the discussion and response papers are available at: <http://www.apra.gov.au/adi/PrudentialFramework/Pages/EFS-collection-response-Aug17.aspx>

APRA and the agencies are of the view that ongoing engagement during the implementation phase will allow reporting institutions to raise questions of interpretation with the agencies and promote a consistent approach to reporting across the industry. Options for engagement include face-to-face implementation workshops, webinars, FAQs and/or bilateral meetings.

The agencies remain open to receiving written questions or requests for bilateral meetings at any point during the implementation phase.

Additionally, APRA and the agencies propose to convene an implementation workshop or webinar in mid-February 2018, focussing on questions relating to the phase 1 balance sheet forms.

To facilitate the workshops, APRA requests that entities interested in attending provide the questions that they have for discussion to [dataanalytics@apra.gov.au](mailto:dataanalytics@apra.gov.au) by COB Wednesday 24 January 2018 as the volume and nature of the questions received will inform whether a face to face workshop or webinar is the appropriate format.

In the interim, APRA has today published the first FAQs in response to requests for clarification from entities. These FAQs can be found at:

<http://www.apra.gov.au/adi/ReportingFramework/Pages/EFS-FAQs.aspx> .

APRA will add to the FAQs in response to queries from entities and APRA will notify ADIs and RFCs of new releases. To protect the confidentiality of ADIs and RFCs, APRA will not publish entities' details and, in some cases, may respond to entities directly and not publish an FAQ.

ADIs and RFCs can submit queries relating to the implementation of the EFS Reporting Standards via email to [dataanalytics@apra.gov.au](mailto:dataanalytics@apra.gov.au).

Yours sincerely

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